



AGENDA
CHARTER TOWNSHIP OF MERIDIAN
TOWNSHIP BOARD – REGULAR MEETING
June 16, 2026 6:00 PM

1. CALL MEETING TO ORDER
2. PLEDGE OF ALLEGIANCE/INTRODUCTIONS
3. ROLL CALL
 - A. Appointment of a Temporary Clerk
 - B. Roll Call
4. PRESENTATIONS
 - A. Introduction of New Firefighter-Nicholas Kramer
 - B. ITC Oneida-Sabine Lake Project Update
 - C. CADL Annual Report
5. CITIZENS ADDRESS AGENDA ITEMS AND NON-AGENDA ITEMS
6. TOWNSHIP MANAGER REPORT
7. BOARD MEMBER REPORTS OF ACTIVITIES AND ANNOUNCEMENTS
8. APPROVAL OF AGENDA
9. CONSENT AGENDA
 - A. Communications
 - B. Minutes - June 2, 2026 Regular Township Board Meeting
 - C. Bills
 - D. Acceptance of 2025 Township Audit Findings
 - E. Groundwater Management Board Appointments
 - F. Comcast Services for Service Center - Contract Execution
 - G. Items for Disposal-Police Department
10. HEARING
 - A. 2026 Order to Maintain Sidewalk Special Assessment District #22 - Public Hearing
11. BOARD ACTION ITEMS
 - A. Ordinance #2026-07-Garza Family-1745 Mack Avenue Rezoning-Adoption
 - B. Zoning Amendment #2026-06-Parking Standards Update-Adoption
 - C. 2026 Order to Maintain Sidewalk Special Assessment District #22 – Resolution #3
 - D. Zoning Amendment #2026-05 - Backyard Chicken and Rabbits Update - ADOPTION
12. BOARD DISCUSSION ITEMS
 - A. Land Preservation Acquisition-Hamilton Road
13. COMMENTS FROM THE PUBLIC
14. OTHER MATTERS AND BOARD MEMBER COMMENTS
15. CLOSED SESSION-Motion to enter closed session under MCL 15.268(1)(h) to consult with the Township attorney regarding a confidential written legal opinion.
16. ADJOURNMENT

All comments limited to 3 minutes, unless prior approval for additional time for good cause is obtained from the Supervisor. Appointment of Supervisor Pro Tem and/ or Temporary Clerk if necessary. Individuals with disabilities requiring auxiliary aids or services should contact the Meridian Township Board by contacting: Township Manager Tim Dempsey, 5151 Marsh Road, Okemos, MI 48864 or 517.853.4258 - Ten Day Notice is Required.

Meeting Location: 5151 Marsh Road, Okemos, MI 48864 Township Hall

Providing a safe and welcoming, sustainable, prime community.

A PRIME COMMUNITY
meridian.mi.us



Oneida-Sabine Lake Project

Meridian Township – June 16, 2026

Breina Pugh, LGCA Area Manager, ITC Michigan

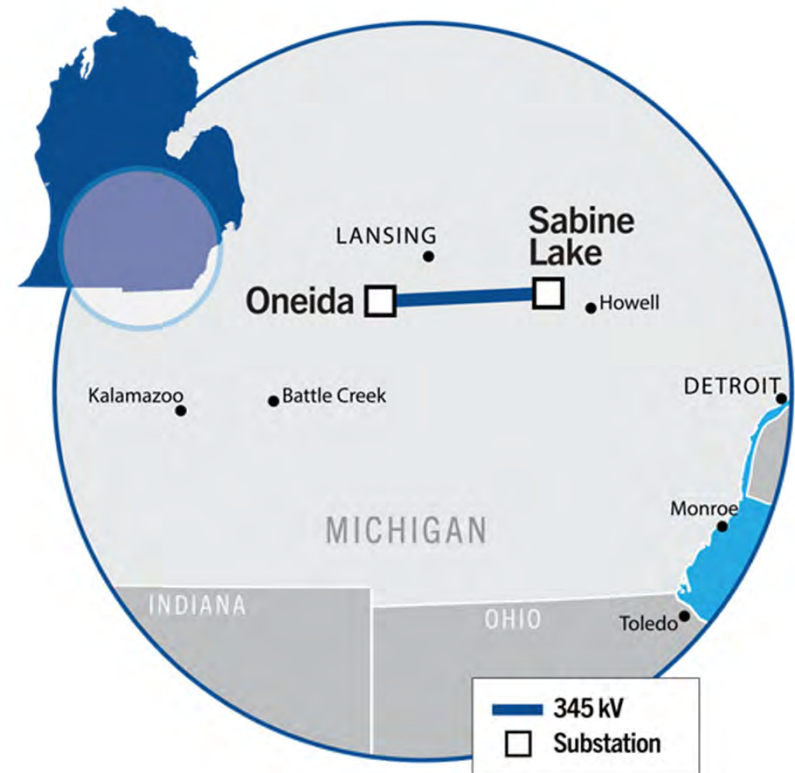


FOR THE GREATER GRID.

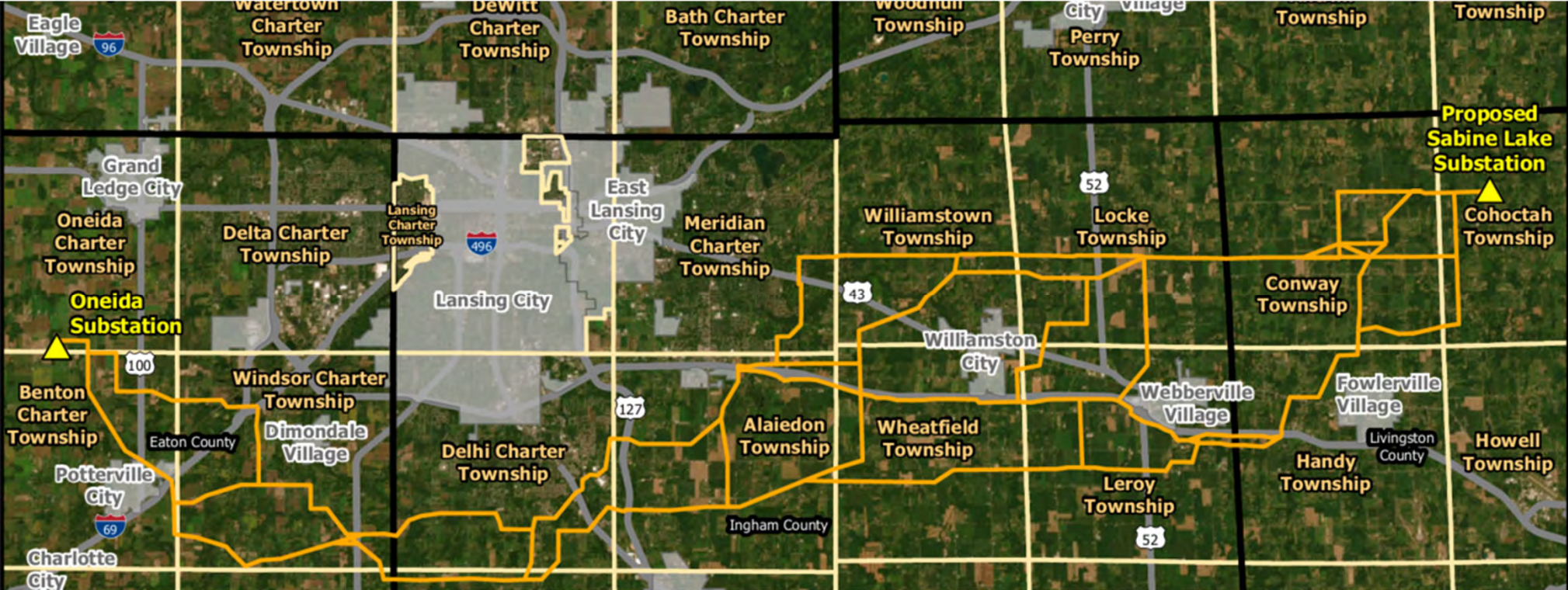
Oneida-Sabine Lake

For the Oneida to Sabine Lake transmission project, ITC will:

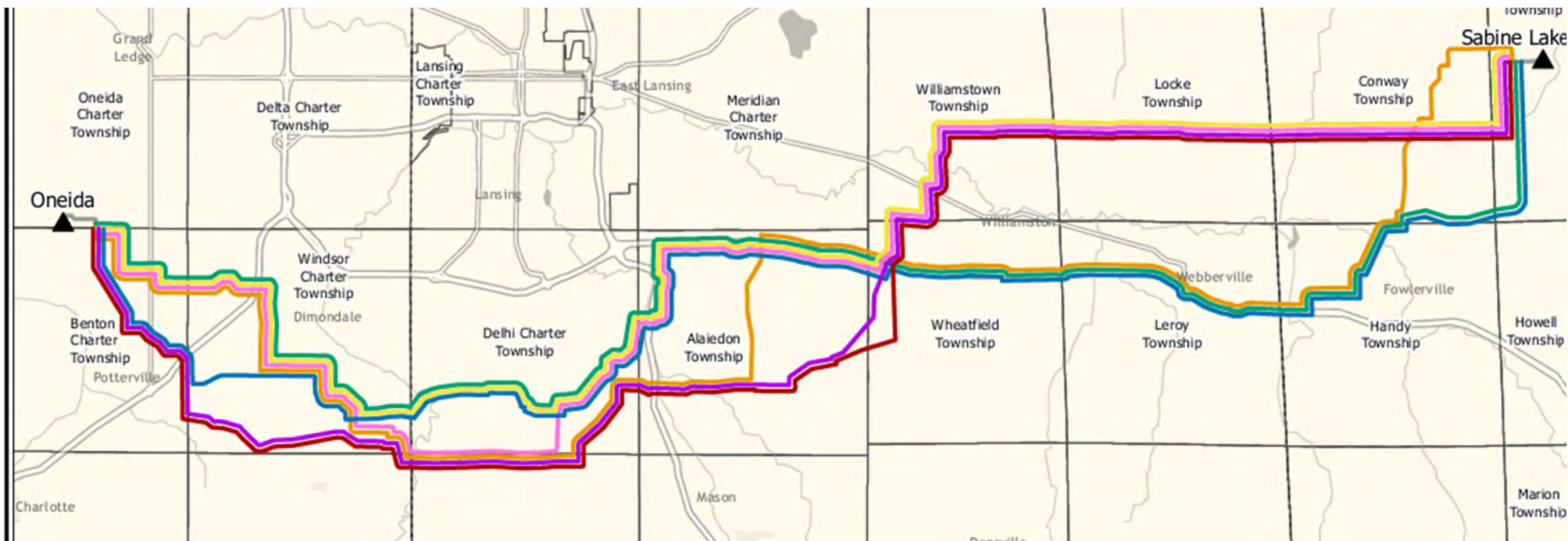
- Build a 345 kV station in Livingston County (Sabine Lake)
- Build a 50-mile, 345 kV line from Oneida station to Sabine Lake station



Route Segment Network



Preliminary Route Options



What's Next?

- Phase 3 – Landowner Open Houses – July 21 – 30
- Phase 4 – Public Act 30 Meetings
- Application to Michigan Public Service Commission in 2027

For more information, visit mifuturegrid.com



Questions?



9.A

**CONSENT AGENDA
BOARD
COMMUNICATIONS**

Re: Davis property barn

From Scott Hendrickson <hendrickson@meridian.mi.us>

Date Mon 6/8/2026 10:07 PM

To Susan McGillicuddy [REDACTED]; Board <Board@meridian.mi.us>; Parks <Parks@meridian.mi.us>; Landpreservation@meridian.mi.us <Landpreservation@meridian.mi.us>; wetlands@meridian.mi.us <wetlands@meridian.mi.us>

Good Evening Susan,

Thank you for reaching out!

I'll certainly defer to you about the historical information with the County Road Department. I know that I have not heard anything from them or anyone about wanting to straighten Van Atta Road. They have undergone several transitions in leadership at the Road Department over the last few years, so perhaps that went out with a previous administration.

We are back up to near full staffing at our Police Department, which means that our PD has had much greater ability to address traffic related issues of late. If you would like me to pass your message along to the Chief, I can certainly do so and make the request that he have some units add Meridian Road to their requested patrol zones and hopefully a greater presence will dissuade folks from speeding there.

To the best of my knowledge there has been no discussion about removing the barn on Van Atta. Something like that would certainly come at a cost and I have not seen it in our budget or our Capital Improvement Plan in the next few years. I'll certainly keep my ear to the ground but so far as I know there are no immediate plans like what you're describing.

There are several pathways in the works right now. One that may interest you is the Eastern Third Trail. We are in the early goings but the plan in the Pathway Master Plan is to run it north to south from Haslett Road, down the Consumers Right of Way, just south of Legg Park and then cut west over to Okemos Road. This may be a few years out, but it is in the early conversations and we hope to see it in a few years!

I hope you have a pleasant evening! Feel free to reach out any time!

Scott Hendrickson

Supervisor, Meridian Township

hendrickson@meridian.mi.us

5151 Marsh Road | Okemos, MI 48864



From: Susan McGillicuddy [REDACTED]
Sent: Monday, June 8, 2026 7:36 PM
To: Board <Board@meridian.mi.us>; Parks <Parks@meridian.mi.us>; Landpreservation@meridian.mi.us <Landpreservation@meridian.mi.us>; wetlands@meridian.mi.us <wetlands@meridian.mi.us>
Subject: Davis property barn

Some people who received this message don't often get email from [REDACTED] [Learn why this is important](#)

Dear Board members:

For years the county road department has wanted to remove the barn on the Davis preserve and straighten out the road. That is part of our character as a community. That barn which you have no connection with means for those of us in the rural area the difference between a livable community and one with traffic just racing down the street. The bend is needed to slow speeds along Van Atta. The amount of traffic coming down Meridian Road has increased dramatically, much of it coming from East of Meridian Road.

I have no idea why the township feels the need to pay to have the barn removed. Our tax dollars which are significant shouldn't be used to destroy character. Those monies could be used to create a bicycle/ped pathway along Van Atta so that there is a safe place for those of us in the rural area to reach Haslett Road and connect to our other pathways. 20+ years ago we had multiple hearings about placing a pathway down the South part of Van Atta Rd so families could bicycle to Harris Nature Center and Legg Park. Noble ideals. Just extend it to the North side. Trying to keep Meridian livable should be your next goal as the many new homes have brought traffic we didn't have 5 years ago or even 3 years ago.

As you should know by now, as taxes go up and traffic increases, people move out. Please keep the bend and the barn in the township.

Sincerely,

Susan McGillicuddy

[REDACTED]
[REDACTED]
[REDACTED]

**CHARTER TOWNSHIP OF MERIDIAN
2026 ORDER TO MAINTAIN SIDEWALK
SPECIAL ASSESSMENT DISTRICT #22**

NOTICE OF PUBLIC HEARING

TO THE RECORD OWNERS OF, OR PARTIES IN INTEREST IN, THE FOLLOWING PROPERTY CONSTITUTING THE PROPOSED SPECIAL ASSESSMENT DISTRICT:

- Carriage Hill Estates:** Lot 10 and 12
- Carriage Hill Estates No. 2:** Lot 24
- Carriage Hill Estates No. 3:** Lot 29, 34, 53,68, 70, 71, 85
- Crestwood No. 2:** Lot 9, 11, 15, 21, 26, 32
- Crestwood No. 3:** Lot 41, 58
- Crestwood No. 5:** Lot 79, 87
- Everett Farms No. 4:** Lot 71
- Everett Hills:** Lot 1 **Everett Woods:** Lot 45 **Heritage Hills:** Lot 46
- Heritage Hills No. 3:** Lot 88 and 118
- Heritage Hills No. 4:** Lot 142, 146, 148, 149 **Sierra Ridge Estates: Stormwater Detention**
- Sierra Ridge Estates No. 2:** Lot 45
- Whitehills Lakes:** Lot 2 **Whitehills Lakes No. 1:** Lot 35 **Wood Creek:** Lot 12

Township Ordinance Section 58-32 places the duty to maintain the sidewalk in a good and usable condition with the adjacent property owner; and also states the Township Board may order the maintenance of the sidewalk and establish an assessment district of the benefited properties. The adjacent property owner will be allowed 20 days, from date of notification, to perform the work, and if not completed, the Township shall proceed with the work and assess the cost in accordance with the assessment district.

PLEASE TAKE NOTICE that the Township Board of the Charter Township of Meridian, acting on its own initiative as permitted by Act 188, Public Acts of Michigan, 1954, as amended, has determined for the public health, safety, and welfare of the Township and its inhabitants to make the following described public sidewalk improvements: repair and maintain sidewalk in the aforementioned proposed special assessment district and to defray the cost thereof by special assessment against the properties specially benefited thereby. Plans and estimates have been prepared and are on file with the Township Clerk for public examination.

TAKE FURTHER NOTICE that the Township Board will meet Tuesday, June 16, 2026, at 6:00 p.m. at the Meridian Township Municipal Building, 5151 Marsh Road, Okemos, MI 48864-1198, for the purpose of hearing objections, written or oral, to the proposed improvement, special assessment, and the special assessment district therefore. The Township Board is also interested in hearing those that favor the proposed project.

Appearance and protest at the hearing in the special assessment proceedings is required in order to appeal the amount of the special assessment to the state tax tribunal. Your personal appearance at the hearing is not required, but you or your agent may appear in person at the hearing and protest the special assessment. To make an appearance and protest, you must file your written objections by letter or other writing with the Township Clerk before the close of this hearing. The owner or any person having an interest in the real property may file a written appeal of the special assessment with the state tax tribunal with 30 days after the confirmation of the special assessment roll if that person appeared and protested the special assessment at this hearing.

Dated: June 3, 2026

Angela Demas, Township Clerk
Charter Township of Meridian



CHARTER TOWNSHIP OF MERIDIAN, INGHAM COUNTY

LEGAL AD NOTICE: Ordinance #26-07

Garza Family - 1745 Mack Avenue

CHARTER TOWNSHIP OF MERIDIAN

LEGAL NOTICE

Ordinance #26-07 - Garza Family - 1745 Mack Avenue Rezoning

The Township Board at its regular meeting on June 2, 2026 approved for introduction and subsequent adoption Ordinance #26-07, a request to rezone approximately 0.78 acres of land at 1745 Mack Avenue from RDD, Multiple Family Residential up to five dwelling units per acre, to RB, One-Family, High Density Residential. The parcel identification number for the parcel to be rezoned is #33-02-02-03-251-001.

Materials related to the rezoning request may be examined at the Department of Community Planning and Development, 5151 Marsh Road, Okemos, Michigan 48864-1198 (517.853.4560) between the hours of 8:00 a.m. and 5:00 p.m., Monday through Friday.

Publish: City Pulse
June 10, 2026

Angela Demas
Township Clerk

1 Affidavit, please



CHARTER TOWNSHIP OF MERIDIAN, INGHAM COUNTY

LEGAL AD NOTICE: Text Amendment #2026-06

Parking Standards Update

CHARTER TOWNSHIP OF MERIDIAN

LEGAL NOTICE

Zoning Amendment #2026-06 (Parking Standards Update)

The Township Board at its regular meeting on June 2, 2026 approved for introduction and subsequent adoption Ordinance 2026-06, an Ordinance to update the standards for off street parking in the Township.

A complete copy of the amendment may be viewed at the Community Planning and Development office, 5151 Marsh Road, Okemos, Michigan 48864-1198 (phone 517-853-4560), between the hours of 8:00 a.m. and 5:00 p.m., Monday through Friday.

Publish: City Pulse
June 10, 2026

Angela Demas
Township Clerk

1 Affidavit, please



9.B

**CONSENT AGENDA
PROPOSED BOARD MINUTES**

PROPOSED MOTION:

(1) Move to approve and ratify the minutes of the Regular Meeting of June 2, 2026 as submitted. (1)

ALTERNATE MOTION:

(1) Move to approve and ratify the minutes of the Regular Meeting of June 2, 2026 with the following amendment(s):[insert amendments]

CHARTER TOWNSHIP OF MERIDIAN
REGULAR MEETING TOWNSHIP BOARD -DRAFT-
5151 Marsh Road, Okemos MI 48864-1198
517.853.4000, Township Hall Room
TUESDAY, JUNE 2, 2026, 6:00PM

PRESENT: Supervisor Hendrickson, Clerk Demas, Treasurer Burghardt, Trustee Lentz, Trustee Sundland, Trustee Trezise, Trustee Lentz and Trustee Wilson.

ABSENT: None

STAFF: Township Manager Dempsey, Deputy Manager Opsommer, Director Blonde, Director Wisinski, Director Gebes.

1. CALL MEETING TO ORDER

Supervisor Hendrickson called June 2, 2026, Regular Township Board meeting to order at 6:00 pm.

2. PLEDGE OF ALLEGIANCE/INTRODUCTIONS

Supervisor Hendrickson led the Pledge of Allegiance.

3. ROLL CALL

Clerk Demas called the roll. Seven Board member present at 6:01 pm.

4. PRESENTATIONS

A. Lansing Board of Water and Light

General Manager Dick Peffley presented information about the Lansing Board of Water and Light (BWL) including how BWL is engaging with the community, how to report an outage, ways to pay bills, how to read your bill and other community events.

Board discussion occurred including a question about their clean energy goals for the future.

General Manager Peffley explained how they are moving forward with the goal of being 50% clean energy by 2030.

B. Yeo & Yeo-2025 Audit Presentation

Lead principal auditor Ali Barnes gave a presentation about the 2025 audit conducted.

5. CITIZENS ADDRESS AGENDA ITEMS AND NON-AGENDA ITEMS

Supervisor Hendrickson opened public comment at 6:26 pm.

Everett Root expressed his support for item J. the Letter of Support for Senator Sam Singh's Aerial Imagery Legislation.

Supervisor Hendrickson closed public comment at 6:27 pm.

6. TOWNSHIP MANAGER REPORT

Manager Dempsey gave updates on:

- Expressed appreciation to the Finance Department for an excellent Audit.
- Provided an update on the Sparrow ER Facility arrangement to extend water main to Kansas Road and that 9 out of 14 homes have been connected.
- Kick off of the Summer Concerts at the Market Place on the Green is tomorrow night.

7. BOARD MEMBER REPORTS OF ACTIVITIES AND ANNOUNCEMENTS

Trustee Lentz announced that on June 25th we will be hosting the MTA Ingham County Chapter meeting in the Town Hall room at 5:30 pm. The new Ingham County Road Department Director will be the guest speaker.

Trustee Wilson attended the Memorial Day service at the Glendale Cemetery and attended the Police Neighborhood Leaders meeting..

Clerk Demas announced that absentee ballots will be available 40 days prior to the August 4, 2026 Primary Election and mailed out on June 25th.

Supervisor Hendrickson also attended the Memorial Day service and thanked organizers and participants. He stated that he had been informed by Chief Grillo that officers will be helping out on the roads during the summer.

8. APPROVAL OF AGENDA

Treasurer Burghardt moved to approve the agenda. Supported by Trustee Wilson.

VOICE VOTE: YEAS: Supervisor Hendrickson, Clerk Demas, Treasurer Burghardt, Trustee Sundland, Trustee Trezise, Trustee Lentz and Trustee Wilson.

NAYS: NONE

Motion carried: 7-0

9. CONSENT AGENDA

Supervisor Hendrickson listed the consent agenda items.

Clerk Demas highlighted a spelling error on the May 19, 2026 Board meeting minutes.

Clerk Demas moved to approve the consent agenda with the spelling error corrected to the May 19, 2026 Regular Township Board meeting minutes. Supported by Trustee Trezise.

ROLL CALL VOTE: YEAS: Supervisor Hendrickson, Clerk Demas, Treasurer Burghardt, Trustee Sundland, Trustee Trezise, Trustee Lentz and Trustee Wilson.

NAYS: NONE

Motion carried: 7-0

10. BOARD ACTION ITEMS

A. August Early Voting Plans

Clerk Demas and Director Wisinski explained to the Board that the first day of Early Voting for the August 2026 Primary falls on the same day as Celebrate Meridian, Saturday, July 25. Early Voting is scheduled from 9:00 am to 5:00 pm for the required 9 days, starting Saturday, July 25 through Sunday, August 2. Celebrate Meridian begins at 4:00 pm on Saturday, July 25. Attendance for Celebrate Meridian is expected to be around 15,000, bringing forth safety and parking concerns. Two options were explained with option 1 adjusting Early Voting hours and option 2 moving the Early Voting location.

The Board discussed both options and indicated support for option 1, adjusting early voting hours for the first day only from 7:00 am to 3:00 pm. The remaining 8 days will be 9:00 am to 5:00 pm.

B. Polling Location Changes

Clerk Demas presented two options for polling locations changes. The first option includes relocating Precinct 2 permanently and temporarily relocating Precinct 3 for the August election. The second option will permanently move Precinct 2 and 3 for future elections.

The Board discussed both options and indicated support for option 2 noting it would be less confusing to voters and more cost effective.

Discussion occurred regarding polling locations, with suggested changes for future elections.

Trustee Trezise moved to approve Option 2 as presented in the Township Clerk's memorandum dated June 2, 2026 and the option 2 map establish polling locations for all precincts in the Charter Township of Meridian for August 4, 2026 Primary Election, the November 3, 2026 General Election, and future elections as required under MCL 168.662, subject to adjustment as necessary by the Township Clerk. Supported by Trustee Wilson.

ROLL CALL VOTE: YEAS: Supervisor Hendrickson, Treasurer Burghardt, Clerk Demas, Trustee Sundland, Trustee Trezise, Trustee Lentz and Trustee Wilson.

NAYS: NONE

Motion carried: 7-0

11. BOARD DISCUSSION ITEMS

None

12. COMMENTS FROM THE PUBLIC

Supervisor Hendrickson opened public comment at 7:06 pm.

The opportunity to speak was provided to the public.

Supervisor Hendrickson closed public comment at 7:07 pm.

13. OTHER MATTERS AND BOARD MEMBER COMMENTS

None.

14. CLOSED SESSION

Trustee Trezise moved to enter closed session under MCL 15.268(h) to consult with the Township Attorney regarding a confidential written legal opinion. Supported by Trustee Wilson.

VOICE VOTE

YEAS: Supervisor Hendrickson, Clerk Demas, Treasurer Burghardt, Trustee Sundland, Trustee Trezise, Trustee Lentz and Trustee Wilson.

NAYS: NONE

Motion carried: 7-0

At 7:08 pm, the Board entered closed session.

At 8:41 pm, the Board returned to open session.

15. ADJOURNMENT

Trustee Wilson moved to adjourn. Supported by Trustee Lentz.

VOICE VOTE

YEAS: Supervisor Hendrickson, Clerk Demas, Treasurer Burghardt, Trustee Sundland, Trustee Trezise, Trustee Lentz and Trustee Wilson.

NAYS: NONE

Motion carried: 7-0

The meeting adjourned at 8:41 pm.

Scott Hendrickson
Township Supervisor

Angela Demas
Township Clerk



To: Board Members
From: Bernadette Blonde, Finance Director
Date: June 16, 2026

Charter Township of Meridian
Board Meeting
6/16/2026

MOVE THAT THE TOWNSHIP BOARD APPROVE THE TOWNSHIP INVOICES/EXPENSES AS FOLLOWS:

COMMON CASH	\$	685,747.57
PUBLIC WORKS	\$	178,793.87
TRUST & AGENCY		
	TOTAL CHECKS:	\$ 864,541.44
CREDIT CARD TRANSACTIONS		
5/29/2026 to 6/11/2026	\$	8,872.52
	TOTAL PURCHASES:	\$ <u>873,413.96</u>
ACH PAYMENTS	\$	<u>1,276,394.95</u>

BANK CODE: GF53 - CHECK TYPE: PAPER CHECK

Vendor Name	Description	Amount
1. US POSTMASTER	POSTAGE FOR AV APPLICATIONS	933.94
2. A T & T	MAY 28 - JUN 27 2026 - INTERNET M1 321840834	205.24
	JUN 5 - JUL 4 2026 - INTERNET F3 327704413	149.00
	MAY 15 - JUN 14 2026 - INTERNET S1 327950862	205.24
	TOTAL	559.48
3. ABONMARCHE CONSULTANTS INC	2026 LOCAL ROAD PROGRAM ENGINEERING & INSPECTION CO	20,651.70
4. ADELAIDE FACKLER	SOCCER REF FEE 3 X 25	75.00
5. AINSLEY TANDOC	SOCCER REF FEE 3 X 25 GAMES MAY 2	75.00
6. ALLGRAPHICS CORP	2026 WILLIAMSTON BASEBALL AND SOFTBALL SHIRTS	330.65
	2026 SPORTIES FOR SHORTIES YOUTH T-SHIRTS	2,409.50
	2026 PRIDE FESTIVAL T-SHIRTS AND WILLIAMSTON T-BALL	284.20
	TOTAL	3,024.35
7. AMERICAN RENTALS	2026 TRANSFER STATION PORTABLE TOILET RENTAL	98.00
8. AT & T	MAY 2 - JUN 1 2026 - TELEPHONE F1-3 51734760215648	430.94
	MAY 2 - JUN 1 2026 - TELEPHONE S1 51734797052196	58.50
	MAY 2 - JUN 1 2026 - TELEPHONE P1 51734797061692	69.44
	MAY 15 - JUN 14 2026 - TELEPHONE M1 8310016264194	455.00
	MAY 15 - JUN 14 2026 - TELEPHONE S1 8310016259779	483.77
	TOTAL	1,497.65
9. BAILEE DEISS	SOCCER REF FEE 6 X 37 / 2 X 25	272.00
10. BARKHAM & CO	2026 MOWING/TRIMMING OF THE BICYCLE/PEDETRIAN PATHW.	6,580.00
11. BARYAMES CLEANERS	MONTHLY DRY CLEANING	521.18
12. BECKY PAYNE	CLOTHING ALLOWANCE FOR BECKY PAYNE	325.00
13. BLUE CROSS BLUE SHIELD OF MICHIGAN	2026 BCBS PPO RETIREE HEALTH INSURANCE	1,608.27
14. BLUE SKY DEVELOPMENT, LLC	PURCHSAE AGREEMENT FOR LIVERSANCE ST PROPERTIES 202	10,000.00
15. BOARD OF WATER & LIGHT	2026 BWL STREETLIGHT SERVICE - MAY INVOICE	895.20
16. BOUNDTREE MEDICAL	MISC AMBULANCE SUPPLIES	2,095.34
17. BOYNTON FIRE SAFETY SERVICE	ANNUAL BACKFLOW INSPECTION - HARTRICK PARK	90.00
	BUILDINGS - MUNI - BACK FLOW TESTING	180.00
	TOTAL	270.00
18. BRD PRINTING, INC	WINDOW ENVELOPES	362.53
19. BRIAN CANEN	CLOTHING ALLOWANCE FOR BRIAN CANEN	325.00
20. BRIGHTLINE TECHNOLOGIES	JUNE 2026 - BRIGHTLINE QUICKHELP SUBSCRIPTION	1,462.00
	JUNE 2026 - OFFSITE REPLICATION AGREEMENT	4,070.00
	JUNE 2026 - AUVIK NETWORK & SAAS MONITORING & MANAG	1,055.00
	JUNE 2026 - ACRONIS BACKUP SERVER	2,518.00
	TOTAL	9,105.00
21. BRYAN LEROY	CLOTHING ALLOWANCE FOR BRYAN LEROY	325.00

Vendor Name	Description	Amount
22. BRYANT MARTIN	CLOTHING ALLOWANCE FOR BRYANT MARTIN	325.00
23. BS&A SOFTWARE	BS&A BUILDING DEPARTMENT E-PLANSOFT IMPLEMENTATION	1,425.00
24. BSN SPORTS	SOFT TOUCH BASES W/1ST AND 2ND BASES	1,778.00
	2026 YOUTH BASEBALL/SOFTBALL HAT ADD-ON	10.69
	TOTAL	1,788.69
25. BULL ENTERPRISES	JANITORIAL SERVICES FOR TOWNSHIP BUILDINGS -2026	8,867.00
26. CAPITAL AREA HOUSING PARTNERSHIP	CHILL ADMINISTRATION- REPORT 1/1/25 TO 6/30/25	9,179.50
	ADMINISTRATION- REPORT 7.1.25 YO 12.31.25	9,146.40
	TOTAL	18,325.90
27. CDW	M93 IPAD CASE/KEYBOARD	118.29
	APC REPLACEMENT BATTERY CARTRIDGE #12 WITH 2 YEAR W.	540.14
	TOTAL	658.43
28. CENTRALSQUARE TECHNOLOGIES LLC	POLICE FIELDOPS	55.61
29. CINTAS CORPORATION #725	MECHANICS UNIFORM RENTAL	54.89
	MECHANICS UNIFORM RENTAL	54.89
	TOTAL	109.78
30. CITY PULSE	TWP NOTICES	675.62
	TWP NOTICES	152.44
	TOTAL	828.06
31. COMCAST	JUN 2026 - INTERNET + TV M1 8529114160156422	800.23
	MAY 29 - JUN 28 2026 - TELEPHONE + INTERNET S2 8529	420.85
	MAY 29 - JUN 28 2026 - TV P1 8529114160257253	44.85
	MAY 19 - JUN 18 2026 - INTERNET SCADA 8529114160296	461.90
	TOTAL	1,727.83
32. CONSUMERS ENERGY	UTILITY ASSISTANCE 1030-1781-3249	413.18
	UTILITY ASSISTANCE 1000-0426-7173	535.27
	UTILITY ASSISTANCE 1030-4951-9251	418.76
	TOTAL	1,367.21
33. CONSUMERS ENERGY	2026 SANTUARY #2 PATHWAY LICENSE	100.00
34. CONWAY SHIELD INC	HELMET SHIELDS FOR NEW HIRES & PROMOTIONS - 2 FF, 1	244.50
35. COURTNEY WISINSKI	REIMBURSEMENT MPARKS LEGISLATIVE AND NETWORKING EVE	12.50
	2026 PRIDE FESTIVAL SUPPLIES REIMBURSE	49.98
	TOTAL	62.48
36. CRYSTAL FLASH	MOTOR POOL - FLEET FUEL 2026 - 2ND PO	23,875.08
37. DAVID GREYDANUS	LEGAL UPDATE TRAINING	2,400.00
38. DURA WEAR GROVE & SAFETY COMPANY	NEW AIR MONITORS (QTY: 4) TO REPLACE THE BROKEN MON	4,862.03
39. EDGEWOOD VILLAGE APARTMENTS	EMERGENCY RENTAL ASSISTNCE	1,086.00

Vendor Name	Description	Amount
40. ELECTRICAL TERMINAL SERVICE		
	MP - GATOR UPFITTING	126.14
	MP - SUPPLIES	171.46
	TOTAL	297.60
41. FIONA WHITMYER		
	SOCCER REF FEE 3 X 25	75.00
42. FISHBECK, THOMPSON, CARR & HUBER		
	MERIDIAN TOWNSHIP/2025 ECOLOGICAL FOR CARLTON STREE	360.00
	1025 W GRAND RIVER WDV26-008 PROFESSIONAL SERVICES	313.75
	HOSKINS DRAIN WUP26-001 FOR PROFESSIONAL SERVICES	216.25
	TOTAL	890.00
43. FORESIGHT GROUP		
	MP - POLICE - UPFITTING AFTER BODY SHOP REPAIRS	826.14
44. GRANGER WASTE SERVICES		
	RUBBISH & RECYCLING DISPOSAL SERVICES 2026	77.71
	RUBBISH & RECYCLING DISPOSAL SERVICES 2026	34.43
	RUBBISH & RECYCLING DISPOSAL SERVICES 2026	47.40
	RUBBISH & RECYCLING DISPOSAL SERVICES 2026	33.97
	RUBBISH & RECYCLING DISPOSAL SERVICES 2026	150.05
	RUBBISH & RECYCLING DISPOSAL SERVICES 2026	380.31
	RUBBISH & RECYCLING DISPOSAL SERVICES 2026	117.55
	RUBBISH & RECYCLING DISPOSAL SERVICES 2026	142.66
	2026 - SEASONAL TRASH SERVICE IN PARKS	721.86
	TOTAL	1,705.94
45. HASLETT CHILD DEVELOPMENT CENTER		
	2026 GREEN GRANT - HASLETT CHILD DEV CENTER	1,125.00
46. IAN MANDERNACK		
	CLOTHING ALLOWANCE FOR IAN MANDERNACK	298.56
47. ICCMTA		
	2026 DUES TOWNSHIP BOARD	50.00
48. ISLA GERARD		
	SOCCER REF FEE 2 X 25	50.00
49. JENNIFER FLOWER		
	MILEAGE REIMBURSEMENT	106.14
50. KENT COUNTY DEPT OF PUBLIC WORKS		
	WASTE TO ENERGY	90.00
51. KIESLER'S POLICE SUPPLY INC		
	DUTY & TRAINING AMMUNITION	2,053.68
52. LAFONTAINE CHRYSLER DODGE		
	DAMAGE TO A PRIVATE VEHICLE THAT WAS HIT BY A TWP V	146.41
53. LANGUAGE LINE SERVICES		
	SERVICES FOR MAY	81.96
54. LANSING REAL GREEN LAWN CARE INC		
	2025-2026 GROUNDS MAINTENANCE CONTRACT - 12/7/2025-	1,150.00
	2025-2026 GROUNDS MAINTENANCE CONTRACT - 5/1/2026-5	5,750.00
	TOTAL	6,900.00
55. LANSING SANITARY SUPPLY INC		
	BUILDINGS - JANITORIAL SUPPLIES	960.57
56. LANSING UNIFORM COMPANY		
	MISC UNIFORM ITEMS FOR CHASE ELLIOTT	864.55
	FIRE UNIFORMS (JOHNSON, SCHOTT, IRVING, PENNELL, IR	1,276.05
	TOTAL	2,140.60
57. LINDSAY KRUEGER		
	SOCCER REF FEE 2 X 25 / 5 X 37	235.00
58. LUKE LANDSCAPE COMPANY		
	2026 RIVERSIDE CEMETERY CLEANUP & RETAINING WALL RE	9,996.06
59. MAX WHITMYER		
	SOCCER REF FEE 10 X 25	250.00
60. MEI TOTAL ELEVATOR SERVICES		
	QUARTERLY ELEVATOR SERVICE	668.44

Vendor Name	Description	Amount
61. MERIDIAN TOWNSHIP RETAINAGE		
	2026 LOCAL STREET MILLING AND RESURFACING CONTRACT	35,984.69
	2026 LOCAL STREET CRUSHING AND RESURFACING CONTRACT	11,264.91
	TOTAL	47,249.60
62. MES SERVICE COMPANY LLC	SCBA MASKS, 3 OF EACH SIZE (SMALL, MEDIUM, LARGE)	1,288.45
63. MICHAEL HAGBOM	CLOTHING ALLOWANCE FOR MICHAEL HAGBOM	325.00
64. MICHIGAN PAVING	2026 LOCAL STREET MILLING AND RESURFACING CONTRACT	283,162.25
65. MICHIGAN TOWNSHIP ASSOCIATION	MTA ANNUAL DUES	8,776.63
66. M-K CONSTRUCTION CO INC	AMERICAN HOUSE PATHWAY - SHEET PILE & BOARDWALK CON	14,836.25
67. MY GREEN MICHIGAN LLC	COMPOST SERVICE AT MARKETPLACE APRIL 2026	177.00
68. OAKLAND COMMUNITY COLLEGE	VEHICLE CONCEALMENT DETECTION COURSE	750.00
69. ON DEMAND MOSQUITO MAN INC	2026 - MOSQUITO TREATMENTS FOR PARKS AND BUILDINGS/	1,535.00
70. PALMER CONSTRUCTION	GROUNDS - ENCLOSE SALT BIN PER MS4 REGULATIONS	6,190.00
71. PEOPLEFACTS LLC	MAY 2026 PRE-EMPLOYMENT CREDIT CHECK	16.67
72. PRIDE SEALCOATING LLC	COVER UP GRAFITTI ON PATHWAY SYSTEM	750.00
73. PRINTING SYSTEMS INC	VOTER INSTRUCTION SHEETS ; ABSENTEE ENVELOPES	247.99
74. PROGRESSIVE AE	2026 LAKE LANSING SAD PROFESSIONAL SERVICES CONTRAC	2,119.02
75. RADON RUS	**REQUEST FOR HAND CHECK** 6371 PORTER AVE (CHILL	1,100.00
	REQUEST FOR HAND CHECK 3100 BIRCH ROW DR, (CH	1,100.00
	TOTAL	2,200.00
76. REDWOOD LANDSCAPING		
	DITCH CLEANOUT AND RESTORATION - 4400-4412 TACOMA B	105.00
	SPRING CLEANUP OF MUNI COMPLEX AND WELCOME SIGN BED	280.00
	MAY 2026 CODE ENFORCEMENT LAWN MOWING	620.00
	TOTAL	1,005.00
77. RIETH-RILEY CONSTRUCTION CO INC	2026 LOCAL STREET CRUSHING AND RESURFACING CONTRACT	101,384.16
78. SAFETY KLEEN	MP - WINDSHEILD WASHER SOLEVANT - BULK	537.62
79. SERTAS BLACK ROSE LLC	SUMMER CONCERT SERIES - 7/1/2026 PERFORMANCE	1,800.00
80. SHARED GROUND COMMUNITY GARDENS	2026 GREEN GRANT - SHARED GROUNDS COMM GARDEN	1,250.00
81. SME	2025 MISCELLANEOUS TESTING CONTRACT	2,488.00
82. SPALDING DEDECKER ASSOCIATES	2026 LOCAL ROAD PROGRAM ENGINEERING & INSPECTION CO	5,182.75
	LRP BIOSWALE PROJECT - PHASE I PRELIMINARY INVESTIG	1,476.00
	TOTAL	6,658.75
83. STAPLES	OFFICE SUPPLIES	823.55
84. STATE OF MICHIGAN	2026 WATER TESTING AT NORTH MERIDIAN ROAD PARK AND	48.00
85. TACOMA HILLS HOMEOWNERS LAND ASSOC.	2026 GREEN GRANT - TACOMA HILLS HOA	1,000.00
86. TEAM FINANCIAL GROUP	2026 COPIER CONTRACT - YEAR 4 OF 5	2,689.62

Vendor Name	Description	Amount
87. TEKTON SPECIALIZED CONTRACTING INC	**REQUEST FOR HAND CHECK** 5978 MARTINUS ST (CHIL	6,000.00
88. ULINE	CABLE PROTECTORS FOR FARMERS MARKET	666.23
89. UM HEALTH - SPARROW OCCUPATIONAL	2026 EMPLOYEE PHYSICALS	8,479.50
90. VARIPRO BENEFIT ADMINISTRATORS	2026 RETIREE MEDICARE SUPPLEMENT	19,865.52
91. VERIZON CONNECT	MAY 2025 - VEHICLE DATA 100000198152	1,435.50
92. VRC COMPANIES LLC		60.00
93. WASTE MANAGEMENT	2026 CARCASS REMOVAL DUMPSTER (DEAD DEER REMOVAL AN	686.20
94. WOODWARD WAY APARTMENTS	EMERGENCY RENTAL ASSISTANCE	715.72
95. YMCA OF LANSING	2026 GREEN GRANT - YMCA PARKWOOD BRANCH	1,875.00
TOTAL - ALL VENDORS		685,747.57

BANK CODE: PW53 - CHECK TYPE: PAPER CHECK

Vendor Name	Description	Amount
1. ALICIA GRABEL	REIMBURSEMENT TO KANSAS WATER MAIN	3,590.00
2. CSM MECHANICAL LLC	2024 COUNTY PARK LIFT STATION REPLACEMENT	12,842.71
3. FERGUSON WATERWORKS #3386	2026 AMI COLLECTOR INSTALLATIONS - PHASE II (5 COLL	54,181.77
	WATER - STOCK ITEMS FOR CUSTOMER INSTALLATIONS	836.83
	WATER - CURB BOX LIDS FOR PLASTIC CURB BOXES	253.50
	TOTAL	55,272.10
4. HAMMOND FARMS	WATER- SITE RESTORATION	236.50
	WATER - SITE RESTORATION - TOPSOIL	345.00
	TOTAL	581.50
5. HYDROCORP	AUG 2024 TO AUG 2026 CROSS CONNECTION PROGRAM SERVI	2,735.00
6. IDC CORPORATION	SEWER - LIFT STATION CONTROLS MAINTENANCE 2026 - 1S	220.32
	SEWER - LIFT STATION CONTROLS MAINTENANCE 2026 - 1S	794.24
	TOTAL	1,014.56
7. JACK DOHENY COMPANIES INC	SEWER - REBUILD JETTER NOZZLE	2,454.78
8. KENNETH & BRENDA MILLER	REIMBURSEMENT FOR KANSAS WATERMAIN	4,751.00
9. MICHIGAN MUNICIPAL LEAGUE	POLICY #5000880-26 - 7/1/2026 TO 7/1/2027 PREMIUM	4,017.39
10. MICHIGAN PAVING	2026 LOCAL STREET MILLING AND RESURFACING CONTRACT	40,700.00
11. MICHIGAN RURAL WATER ASSOC	ANNUAL MEMBERSHIP FEE MRWA	1,050.00
12. OLGER BROTHERS SAND & GRAVEL	WATER - SAND , GRAVEL & TOPSOIL 2026	1,200.00
13. PERLA PROPERTIES LLC	1477 1/2 HASLETT RD REFUND OF OVER PAYMENT	36.00
14. REDWOOD LANDSCAPING	LANDSCAPING AROUND METER PIT AT 6393 W REYNOLDS RD	1,000.00
15. SA SMITH PAVING & TRUCKING INC	ASPHALT SPOT REPAIR 2026	34,575.30
16. Schiffer Mason Contractors	CONSTRUCTION METER REFUND	589.26
17. SME	2025 MISCELLANEOUS TESTING CONTRACT	815.50
18. TETRA TECH OF MICHIGAN, PC	2026 COMPREHENSIVE RATE STUDY	11,568.77
TOTAL - ALL VENDORS		178,793.87

Transaction Date	Account Name	Transaction Amount	Transaction Merchant Name
2026/06/03	ROBERT STACY	\$47.86	THE HOME DEPOT #2723
2026/06/08	ROBERT STACY	\$52.45	SHERWIN-WILLIAMS701339
2026/06/03	TYLER KENNELL	\$120.90	SHERWIN-WILLIAMS701339
2026/06/04	TYLER KENNELL	\$26.27	GRAINGER
2026/06/04	TYLER KENNELL	\$294.94	THE HOME DEPOT #2723
2026/06/04	TYLER KENNELL	\$12.54	THE HOME DEPOT #2723
2026/06/09	TYLER KENNELL	\$26.95	GRAINGER
2026/05/29	MICHAEL HAMEL	\$87.16	IN *IMS ALLIANCE
2026/06/05	MICHAEL HAMEL	\$750.00	CMS MEDICARE APPLIC FEE
2026/06/05	MICHAEL HAMEL	\$205.29	AMAZON MKTPL *U48HQ3SJ3
2026/06/01	KYLE FOGG	\$69.00	HAMMOND FARMS E LANSING
2026/06/08	KYLE FOGG	\$23.76	THE HOME DEPOT #2723
2026/05/29	JACOB FLANNERY	\$19.96	HARBOR FREIGHT TOOLS3459
2026/05/29	JACOB FLANNERY	\$187.52	GRAINGER
2026/06/01	JACOB FLANNERY	\$19.72	THE HOME DEPOT #2723
2026/06/04	JACOB FLANNERY	\$152.36	GRAINGER
2026/06/03	JACOB FLANNERY	\$13.93	THE HOME DEPOT #2723
2026/06/04	JACOB FLANNERY	\$46.38	AUTO VALUE 244 EAST LANSI
2026/05/29	CHRISTOPHER JOHNSON	\$36.79	JETS PIZZA - MI-053 MOTO
2026/05/29	CHRISTOPHER JOHNSON	\$35.75	MEIJER STORE #025
2026/05/29	CHRISTOPHER JOHNSON	\$16.95	THE HOME DEPOT #2723
2026/05/29	CHRISTOPHER JOHNSON	\$29.97	THE HOME DEPOT #2723
2026/06/03	BRIAN PENNELL	\$119.88	DROPBOX 1R8NHLNLSQDB
2026/06/02	COURTNEY WISINSKI	\$149.00	AMAZON MKTPL *RF3K611P3
2026/06/03	COURTNEY WISINSKI	\$307.56	PY *NEXSTAR
2026/06/03	COURTNEY WISINSKI	\$38.24	OFFICEMAX/OFFICEDEPT#3379
2026/06/04	COURTNEY WISINSKI	\$12.78	AMAZON MKTPL *DR4ZQ6XS3
2026/06/04	COURTNEY WISINSKI	\$68.49	QUALITY DAIRY#31
2026/06/04	COURTNEY WISINSKI	\$5.18	QUALITY DAIRY#31
2026/06/05	COURTNEY WISINSKI	\$38.71	AMAZON MKTPL *NE7ID2L33
2026/06/09	COURTNEY WISINSKI	(\$5.79)	AMAZON MKTPLCE PMTS
2026/06/04	KATIE LOVE	\$130.99	CONSUMER ENERGY
2026/06/08	ANGELA DEMAS	\$52.58	SP BAY TECH LABEL
2026/06/10	ANGELA DEMAS	\$100.74	AMAZON MARK* F53YV4LB3
2026/06/09	ANGELA DEMAS	\$370.00	USPS PO 2569800864
2026/06/10	ANGELA DEMAS	\$86.68	AMAZON MKTPL *XU3OP7HE3
2026/06/02	JUSTIN C CAROEN	\$25.26	THE HOME DEPOT #2723
2026/06/09	JUSTIN C CAROEN	\$39.98	HARBOR FREIGHT TOOLS3459
2026/05/31	ROBERT CARETTI	\$34.97	THE HOME DEPOT #2723
2026/06/06	ROBERT CARETTI	\$60.36	WAL-MART #2866
2026/06/06	ROBERT CARETTI	\$111.82	THE HOME DEPOT #2723
2026/06/02	STEPHEN GEBES	\$330.00	PER MAR SECURITY
2026/06/09	STEPHEN GEBES	\$75.18	GODADDY*#4108635648
2026/05/30	RICHARD GRILLO	\$60.00	VRC COMPANIES LLC
2026/05/29	RICHARD GRILLO	\$19.50	IN *JOHNSON, ROBERTS, & A
2026/05/29	RICHARD GRILLO	\$19.50	IN *JOHNSON, ROBERTS, & A
2026/06/02	RICHARD GRILLO	\$14.99	BEST BUY 00004168
2026/06/03	RICHARD GRILLO	\$30.00	MI STATE POLICE PMTS
2026/06/04	RICHARD GRILLO	\$15.98	AMAZON MKTPL *UL07I2XB3
2026/06/02	YOUNES ISHRAIDI	\$20.00	MTU-CASHIERS OFFICE WEB
2026/06/09	KEITH HEWITT	\$58.84	MIDWEST POWER EQUIPMENT
2026/06/08	KEITH HEWITT	\$25.95	THE HOME DEPOT #2723
2026/06/01	MICHELLE PRINZ	\$109.01	GFS STORE #1901
2026/06/08	MICHELLE PRINZ	\$590.00	GOVERNMENT FINANCE OFFICE

2026/06/09	CATHERINE ADAMS	\$70.00	USA ARCHER* USA ARCHER
2026/05/29	ED BESONEN	\$202.50	WHARTON/BRESLIN TICKETS
2026/06/04	ED BESONEN	\$70.98	TST* GRANITE CITY - TROY
2026/06/08	BART CRANE	\$189.96	AMAZON MKTPL*2F9VB6WD3
2026/06/04	BART CRANE	\$179.60	THE HOME DEPOT #2723
2026/05/29	ALLISON GOODMAN	\$29.13	MEIJER STORE #253
2026/06/02	ALLISON GOODMAN	\$70.00	USA ARCHER* USA ARCHER
2026/06/02	ALLISON GOODMAN	\$12.76	TOM'S FOOD
2026/06/02	ALLISON GOODMAN	\$46.98	FEEDERS SUPPLY COMPANY #4
2026/06/03	ROBERT MACKENZIE	\$115.00	MICHIGAN WATER ENVIORNMEN
2026/06/08	ROBERT MACKENZIE	\$27.99	AMAZON MKTPL*ZD8WH6EP3
2026/06/08	ROBERT MACKENZIE	\$86.91	AMAZON MKTPL*AS0GI5X23
2026/06/09	ROBERT MACKENZIE	\$524.33	SUPPLYHOUSE.COM
2026/05/29	CURT SQUIRES	\$100.00	A1 DETAILING & CUSTOMS
2026/06/02	CURT SQUIRES	\$360.00	A1 DETAILING & CUSTOMS
2026/06/03	CURT SQUIRES	\$228.80	DAVIS & STANTON
2026/05/29	SAMANTHA DIEHL	\$28.10	WAL-MART #2866
2026/06/03	SAMANTHA DIEHL	\$79.00	GOVT SOCIAL MEDIA LLC
2026/06/04	SAMANTHA DIEHL	\$38.00	FACEBK *72FYYPZ822
2026/06/04	SAMANTHA DIEHL	\$250.00	GREATER LANSING CVB
2026/06/04	SAMANTHA DIEHL	\$53.00	SQ *TSHIRT GOODS
2026/06/05	SAMANTHA DIEHL	\$349.00	MVP MEDIA NETWORK
2026/06/09	SAMANTHA DIEHL	\$198.00	ENVATO
2026/06/03	LAWRENCE BOBB	\$104.66	MIDWEST POWER EQUIPMENT
2026/06/08	LAWRENCE BOBB	\$64.99	MIDWEST POWER EQUIPMENT

TOTAL

\$8,872.52

ACH Transactions

5/29 - 6/11

<u>Date</u>	<u>Payee</u>	<u>Amount</u>	<u>Purpose</u>
5/29/2026	State of Michigan	\$ 21,693.27	5/29 Payroll Taxes
5/29/2026	Nationwide	\$ 13,025.77	5/29 Payroll Deductions
5/29/2026	EmPower	\$ 55,341.77	Employee Retirement
6/3/2026	Consumers Energy	\$ 2,894.31	Utility Transaction Fees
6/3/2026	MERS	\$ 582,670.69	Employee Retirement
6/3/2026	Blue Care Network	\$ 24,780.55	Employee Health Insurance
6/4/2026	EyeMed	\$ 2,045.69	Employee Vision Insurance
6/8/2026	WageWorks	\$ 93.00	COBRA Admin Fee
6/8/2026	Health Equity	\$ 9.80	Employee Health Savings Mthly Fee
6/8/2026	Invoice Cloud	\$ 2,833.25	Online Transaction Fees
6/8/2026	Delta Dental	\$ 17,998.76	Employee Dental Insurance
6/10/2026	IRS	\$ 132,432.21	6/12 Payroll Deductions
6/10/2026	Various Financial Institutions	\$ 380,873.22	6/12 Payroll Deductions
6/10/2026	Blue Care Network	\$ 36,452.66	Employee Health Insurance
6/11/2026	Gallagher	\$ 3,250.00	Employee Health Insurance
	Total ACH Payments	\$ 1,276,394.95	



To: Board Members
From: Bernadette Blonde, Finance Director
Date: June 11, 2026
Re: Acceptance of 2025 Township Audit Findings

At the June 2nd Board meeting, the 2025 audited financial statements were presented for Board review and approval. This annual audit was conducted by the independent certified public accounting firm Yeo & Yeo, which was selected through a competitive bid process in 2017.

The audit provides a critical assessment of the Township's financial management, accounting practices, and internal controls. We are pleased to report that the findings reflect the Township's sound financial stewardship and strong fiscal responsibility.

The following motion is prepared for Board consideration:

MOVE TO APPROVE THE 2025 AUDITED FINANCIAL STATEMENTS AS PRESENTED BY YEO & YEO.

Attachments:

1. 2025 Governance Letter from Yeo & Yeo
2. 2025 Audited Financial Statements
3. 2025 Government Auditing Standards Compliance Report

Charter Township of Meridian, Michigan

**Annual Comprehensive Financial Report
For the Fiscal Year Ended December 31, 2025**

**Prepared by:
Department of Finance
Bernadette Blonde, Finance Director**



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May 29, 2026

Meridian Township
5151 Marsh Road
Okemos, MI 48864

P 517.853.4000
F 517.853.4096

Scott Hendrickson
Township Supervisor

Angela Demas
Township Clerk

Linda Burghardt
Township Treasurer

Kathy Ann Sundland
Township Trustee

Peter Trezise
Township Trustee

Marna Wilson
Township Trustee

Nickolas Lentz
Township Trustee

Timothy Dempsey
Township Manager

To the Township Board and the Citizens of the Charter Township of Meridian:

The annual comprehensive financial report of the Charter Township of Meridian (the “Township”) for the year ended December 31, 2025, is hereby submitted as mandated by The Charter Township Act, Act 359 of 1947, as amended. Act 359 requires that the Charter Township of Meridian issue annually a report on its financial position and activity, and that this report be audited by an independent certified public accounting firm. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including all disclosures, rests with management. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and are reported in a manner that presents fairly the financial position and results of operations of the various funds and component units of the Charter Township of Meridian. All disclosures necessary to enable the reader to gain an understanding of the Charter Township of Meridian’s activities have been included.

Generally Accepted Accounting Principles (GAAP) requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of the Management’s Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The Charter Township of Meridian’s MD&A can be found immediately following the report of the independent auditors.

The financial reporting entity (the government) includes all the funds of the primary government (i.e., the Charter Township of Meridian) as legally defined, as well as all of its component units. Component units are legally separate entities for which the primary government is financially accountable. The government provides a range of services, including police and fire protection, water and sanitary sewer services, zoning and land use regulation, recreational activities, cultural events, and elections.

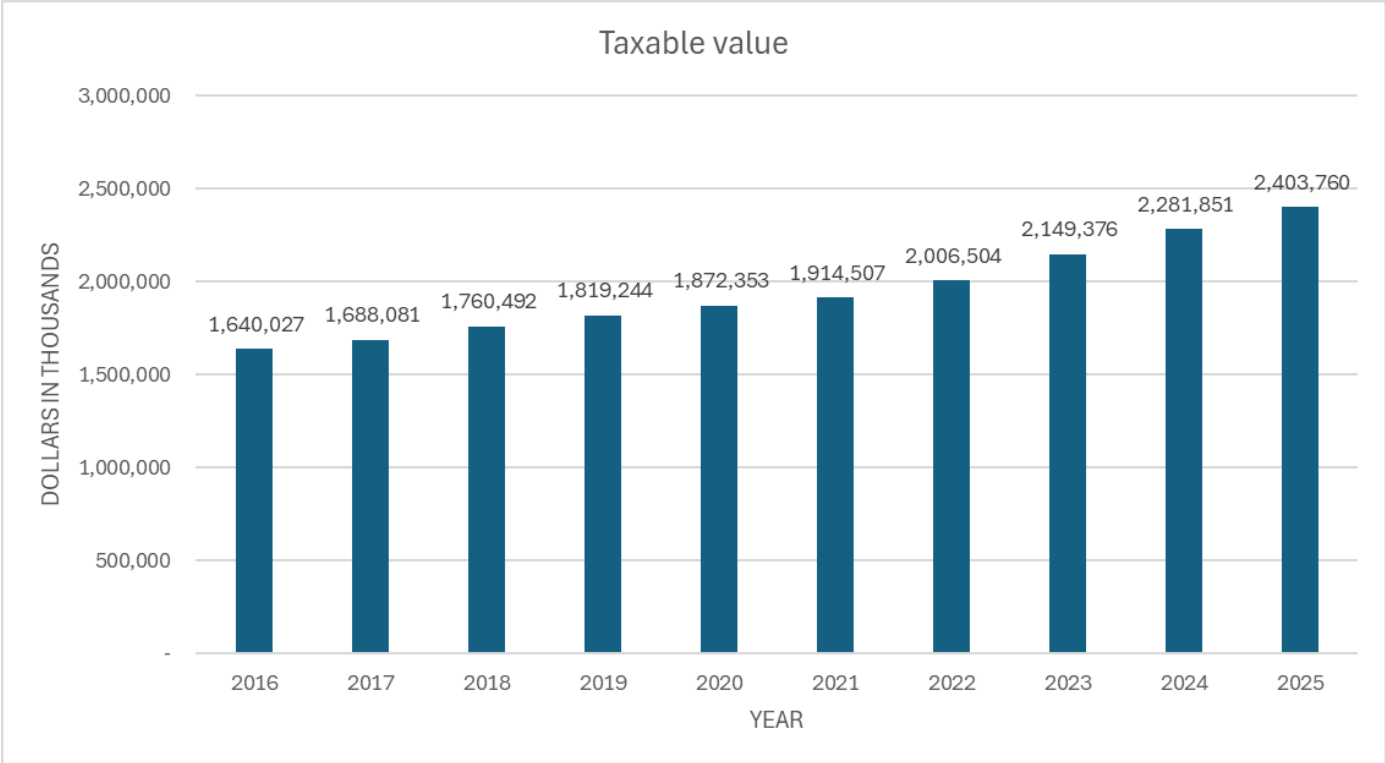
Discretely presented component units are reported in a separate column in the combined financial statements to emphasize that they are legally separate from the primary government and to differentiate their financial position, results of operations, and cash flows from those of the primary government. The Brownfield Redevelopment Authority, Economic Development Corporation, Downtown Development Authority, and the Corridor Improvement Authority are reported as discretely presented component units.

Governmental Structure, Local Economic Condition, and Outlook

The governmental unit, organized in 1842 and chartered in 1959, is approximately 32 square miles in the south-central area of Lower Michigan with a population of approximately 45,000. The municipality is a largely residential area located east of Lansing, the State Capital, and immediately adjacent to East Lansing, home of Michigan State University, and is part of the Lansing-East Lansing Metropolitan Statistical Area.

The Charter Township of Meridian was established pursuant to Act 359, Public Act of Michigan, 1947, as amended. The Township is governed by a Township Board, which is composed of a part-time Supervisor, full-time Clerk and full-time Treasurer, and four Trustees serving four-year terms. The Board is vested with all legislative powers, except those otherwise provided by law. The chief administrative officer is the Township Manager who is appointed by the Township Board and serves at its pleasure. The Manager is responsible for carrying out the policies and ordinances of the Township Board, for overseeing the day-to-day operations of the government, and for appointing the heads of the Township’s departments, consistent with the duties of a Township superintendent.

The Charter Township of Meridian continues to be an attractive community for residential construction and commercial development. The following chart details the change in Taxable Value over the last ten years. The 2025 taxable value (2026 tax revenue) increased 5.07% percent over 2024 taxable value. This is the twelfth consecutive year of growth in taxable value since 2014; the 2025 taxable value is 33% percent higher than the 2015 taxable value. While the Township has experienced strong taxable value growth, inflationary pressures continued to mount in 2025. Costs for healthcare, contract services, and consumable supplies escalated. Despite the challenges, 2025 finished strong due to the diligent financial stewardship by Township staff.



Major Initiatives

The Township's staff, following specific directives from the Township Board and Manager, has been involved in a variety of projects throughout the year. These projects reflect the Township's commitment to promoting the safety and welfare of its residents, investing in critical public infrastructure, and sustaining quality service delivery.

The following accomplishments are indicative of our commitment to maintaining a quality community:

- The Local Roads Program continued with a sixth year of successful improvements. The average pavement rating of the 153-mile local road network has increased by 38% over that span. In 2025 the Township reconstructed 5.7 miles of roads including Lac Du Mont Drive, Tihart Road, Newman Road, and all remaining roads in poor condition in Everett Farms/Woods/Hills and Tacoma Hills neighborhoods. The gravel portion of Tihart Road from Twinging Drive to Cornell Road was improved with asphalt stabilization and double-chip seal treatment, 2.2 miles of overlay paving and a double-chip seal treatment on Cornell Road from Grand River Avenue to Haslett Road, and a chip seal treatment on the northern paved portion of Powell Road. Maintenance included 14.6 miles of asphalt rejuvenator treatments on recently resurfaced roads to extend pavement life and protect taxpayer investment.
- The Township successfully negotiated and approved a new 30-year franchise agreement with the Lansing Board of Water & Light (LBWL). This agreement provides annual revenue for the Township to address infrastructure needs in the LBWL territory.
- Just over 2.3 miles of new pathway were constructed in 2025. New pathway segments included Tihart Road from Powell Road to Twinging Drive, Bennett Road from Bennett Woods Elementary School to the western boundary of the Township, Newton Road and Lake Lansing Road along Newton Park, and a connection between the Sanctuary neighborhood and Okemos Preserve neighborhood.
- Several critical water and sewer projects were completed. New gate valves were installed at Grand River Avenue and Dobie Road which will reduce customer impacts during future water main breaks. The County North Lift Station was replaced at Lake Lansing. The Township operates and maintains 31 lift stations which are critical to sewer service.
- Information, referrals, or emergency assistance was provided to Township residents by Meridian Cares for various services on an as-needed basis. In 2025, Meridian Cares assisted 111 families with a total of \$47,255 in emergency financial assistance, averaging \$425 per family. Support helps residents facing utility shutoffs or at risk of losing their shelter. Meridian cares also fed 586 people for Thanksgiving and 593 around the December holidays. Direct assistance is provided through donated funds.
- The Meridian Township Deer Management Program was developed to address the overpopulation of deer in our community that continues to cause numerous car-deer collisions, as well as excessive environmental impacts in parks, preserves and neighborhoods. In total, 243 deer were culled by volunteer archery hunters and the Meridian Police Department staff which lead to over 1,200 lbs. of venison donated to local food banks. The program took place on 70 municipal and private properties. The

program is managed by the Meridian Township Parks and Recreation Department with support from the nonprofit Sportsman Against Hunger.

- The Community Planning and Development Department processed 27 development projects through site plan, special use permit, and/or rezoning approvals. On the Building side, 1,179 building permits were issued, which was another record year. A total of 1,391 trades permits (mechanical, electrical, and plumbing) were issued. A total of 899 code enforcements were logged throughout the year. The Department also worked closely with the owners of Playmakers to restore the iconic “Shopping Cart Lady” sign through the Zoning Board of Appeals.
- The Haslett Village Square project at the southwest corner of Haslett and Marsh Roads began construction. The project will include 199 new multifamily and owner-occupied townhome residential units. It will also include the rehabilitation of the existing commercial building and the construction of a new commercial building. The Township supported the project with a Housing TIF to provide 30 units of workforce housing for 26 years.
- The Township continues to fulfill the promise of enhanced pension payments to MERS by contributing \$5,482,602 to MERS for the fiscal year 2025. The Township contributed an extra \$1,500,000 to the plan. The funding ratio has reached 76%, up from just 58% in 2016.
- During the calendar year 2025, the Meridian Township Treasurer’s Office reported total property taxes collected and processed of \$144,258,546. These collections increased by \$20,408,304, or 16.5%, from the \$123,850,242 collected in 2024. Collections in 2023 were \$112,885,447; in 2022, \$110,997,504; and in 2021, \$109,131,271. These receipts were distributed to our four local school districts (Haslett, Okemos, East Lansing, and Williamston), the Ingham Intermediate School District, Ingham County Government, Lansing Community College (LCC), Capital Area Transit Authority (CATA), Capital Area District Library (CADL), and the Capital Region Airport Authority (CRAA). Meridian Township operations received approximately 19% of the tax collected in 2025.
- The Meridian Township Fire Department responded to 6,805 emergencies, 855 of which were EMS calls. Emergency response call volume was a 7% increase from the year prior. This department conducted 58 building inspections, 44 fire alarm inspections, and 38 fire suppression inspections. A new software tool, Inspection Reports Online, was deployed for electronic submission of third-party fire protection reports.
- The Fire Department continued its extensive training regimen with 3,900 training hours on numerous topics: Fire Officer (I, II, III), EMS, extrication, confined space, management and leadership, medical legal, forcible entry, and more. All Meridian Township firefighters are state-certified firefighters and state-licensed paramedics or attending paramedic school.
- The Meridian Township Police Department responded to 19,845 calls for service in 2025. The top calls for service include: traffic stops (5,708), medical assists (4,912), suspicious situations (1,479), welfare checks (1,136) and property damage car accidents (773). The Investigations Unit handles 310 cases, clearing 122 and recovering more than \$210,000

in stolen property. Community Policing continued in earnest with extensive National Night Out participation and School Resource Officers at Haslett and Okemos High Schools.

- Traffic safety continued to be a focus for the Police Department. The Department took enforcement action in areas designated as directed patrols based on review of traffic crash data, citizen complaints, and traffic problems due to road closures. Speed monitoring instruments, including a speed trailer and speed signs, were utilized to complete traffic and speed studies. The Department also created a full-time traffic enforcement position with a focus on school zones, high-risk intersections, and roadways with frequent speeding violations. In 2025, traffic enforcement increased 12%.
- The Farmers' Market has continued its growth since moving to Marketplace on the Green both in vendor participation and customer visits. The Market operated every Saturday from May until December, the third Saturdays from January to April, and every Wednesday from June through October. There were 204 unique vendors—an all-time record. Total sales were estimated at \$2.5 million. The Market continued to support a food gleaning program resulting in 10,608 pounds of fresh fruits and vegetables being donated. Over \$37,000 in food assistance was dispersed through the Market, a 13% increase from 2024.
- The Meridian Conservation Corps (MCC) had 415 community volunteers conduct 622 hours of natural environment stewardship in Township parks and preserves. Seventy-four stewardship and invasive species workdays were successfully completed. Workdays included invasive species removal, native planting and seed sowing, native seed collection, trash cleanup, and education on wetlands and local flora and fauna.
- The IT Department continued to ensure technology met user needs: replaced 35 end-user workstations, added a new presentation PC for the Public Safety Building training room, replaced one network database server, replaced the network GIS server, upgraded Mitel telephone servers and appliances, and filled a vacant Network Technician position. The department supported 210 end-users, managed digital storage for 3,000,000 files, processed 1.2 million email messages, and responded to over 600 helpdesk requests for service. It staff also responded to over 90 security events.
- The Clerk's Office managed one election in 2025. Turnout was 8,953 voters in the August 5, 2026 Special Election. The Township completed three total days of early voting for 2025. The Office registered 3,219 new voters, maintained 32,482 Master Cards and Voter Information Cards, and processed 11,788 voter status changes. There were also 1,332 total data updates for Individual Master Cards. Over 13,100 voters signed up for the Permanent Mail Ballot.
- The Communications Department designed and mailed to every household the 2025 Prime Meridian Magazine. This 24-page publication was made available at various Township buildings and a digital copy online. The Department continued to publish monthly digital newsletters, Meridian Happenings and The Playbook. There were 9,279 subscribers to those with an open rate of 58% (industry average ~43%). The Township's website had over 1 million views in 2025 with the top pages being the Farmers' Market, Bill Payments, Departments, Summer Concert Series, and Tax & Assessing.

- Assessing conducted its annual re-inspection program for 2025, with two summer interns supporting full-time staff. Staff reviewed and inspected 3,812 parcels. During this process, record cards were reviewed for accuracy and photos were updated. Eight tax appeals with the Michigan Tax Tribunal were resolved, decreasing the Township's taxable value by only 0.65 of a percent.
- Human Resources staff processed 53 hires in 2025, along with 11 promotions, and five retirements. Efforts continued with Gallagher Healthcare Benefits Consultants to closely monitor healthcare expenses. The self-insured Blue Care Network (BCN) product continued to provide savings to the Township relative to other options, despite skyrocketing healthcare costs. Negotiations were commended with the Supervisory Professionals Union whose contract expired December 31, 2025.

Financial Information

Internal Controls: Township Management is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the government are protected from loss, theft, or misuse, and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Budgetary Controls: The Township maintains extensive budgetary controls. Formal budgets are adopted for all funds on a functional level. However, budgetary controls are exercised at a line item level for internal control purposes. The government maintains an encumbrance accounting system. Encumbered amounts lapse at year end. However; outstanding encumbrances, depending on their nature, may be re-appropriated as part of the following year's budget.

Long-term Planning: The Township prepares a one-year budget; however, longer range planning is also utilized to ensure that future needs and opportunities are addressed. These planning tools include the following:

Capital Improvements Plan (CIP) – A review of planned public improvements for the next five years, which is updated annually.

Technology Upgrade/Replacement Plan – A 10-year plan which is updated annually as part of the budget process.

Vehicle Replacement Plan – A 10-year plan for replacing township vehicles and heavy equipment that is reviewed annually as part of the budget process.

Tax Revenue Projections – A five-year estimate of future tax revenues based on economic reports, expected change in tax base, and anticipated tax rates that is updated annually.

Policy Governance Manual – Policy statements and priorities set forth by the Township Board, which is updated annually.

Parks and Recreation Master Plan – A five-year plan for maintaining the Township parks facilities and programs, which is updated annually.

Water & Sewer Rate Model – A 10-year projection of commodity, capital, and maintenance costs, which is updated annually.

Pension and Retiree Health Benefits Funding – The Township continues to monitor funding of both pension plans and the retiree health insurance plan and is continuing to budget contributions to these plans.

2025 Financial Condition: The financial condition and results of operations for 2025 are discussed in the Management's Discussion & Analysis section of the ACFR. The Township continues to maintain a strong financial position and provides services from current revenues.

Relevant Financial Policies: There have been no situations that have affected the application of the Township's standard financial policies.

Tax abatements: Tax abatements, strategically implemented by the Township, serve as an important instrument to foster economic growth and community development. This initiative not only spurs job creation and increases local investment, but also broadens the tax base over time. The anticipated long-term benefits include enhanced property tax values, greater economic activity, and improved health for the Township's businesses. This forward-thinking approach ensures sustained economic vitality for all Township residents.

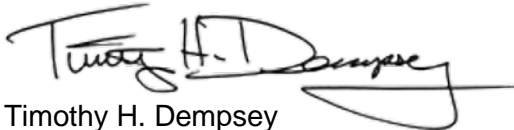
Other Information

Independent Audit. An annual audit, required by state statute, of accounts, financial records, and transactions has been completed by the independent certified public accounting firm of Yeo & Yeo. The firm was appointed by the Township through an open bid process in 2023. Bids are requested every three to five years.

Certificate of Achievement. The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Charter Township of Meridian for its Annual Comprehensive Financial Report for the fiscal year ended December 31, 2024.

Acknowledgments. The preparation for this report could not have been accomplished without the efficient and dedicated support of all department staff.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Timothy H. Dempsey", with a long horizontal flourish extending to the right.

Timothy H. Dempsey
Township Manager



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

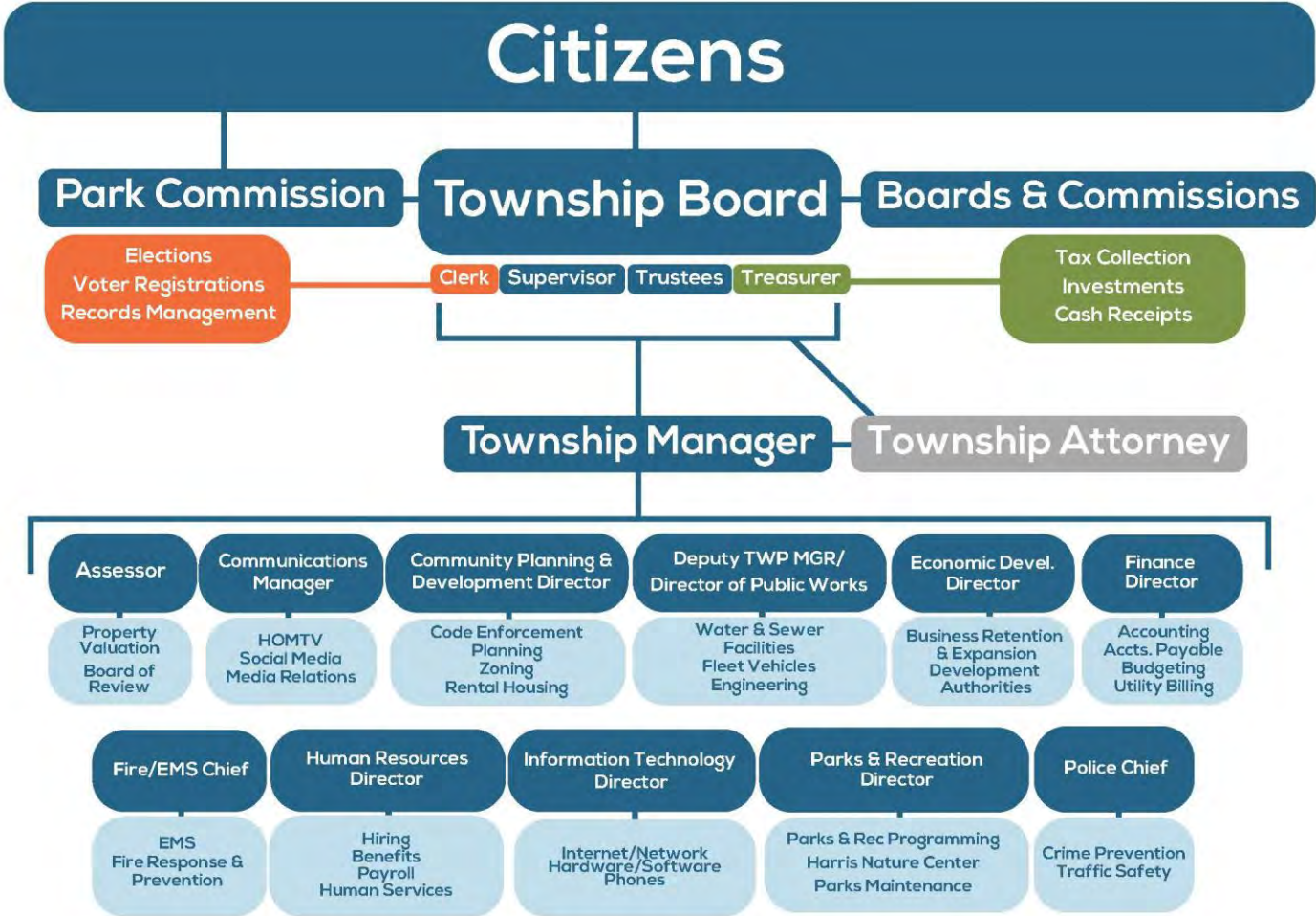
**Charter Township of Meridian
Michigan**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2024

Christopher P. Morill

Executive Director/CEO



Note: Director of Project Management & Operations eliminated 2025

Charter Township of Meridian
List of Elected and Appointed Officials
December 31, 2025

Elected Officials

Township Board

Supervisor	Scott Hendrickson
Clerk	Angela Demas
Treasurer	Linda Burghardt
Trustee	Peter Trezise
Trustee	Kathy Ann Sundland
Trustee	Marna Wilson
Trustee	Nickolas Lentz

Park Commission

Chair	Mary Nardo Farris
Commissioner	Emily Phelps
Commissioner	Amanda Lick
Commissioner	Mark Stephens
Commissioner	Michael McDonald

Appointed Officials

Township Manager	Tim Dempsey
Human Resources Director	Abigail Tithof
Finance Director	Bernadette Blonde
Parks & Recreation Director	Courtney Wisinski
Assessor	Ashley Winstead
Community Planning and Development Director	Tim Schmitt
Deputy Township Manager and Director of Public Works	Dan Opsommer
Fire Chief	Mike Hamel
Police Chief	Rick Grillo
Communications Manager	Samantha Diehl
Information Technology Director	Stephen Gebes
Neighborhoods & Economic Development Director	Amber Clark

Independent Auditors' Report

Township Board
Charter Township of Meridian
Ingham County, Michigan

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Charter Township of Meridian (the Township), as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the Township's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Township as of December 31, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the East Lansing – Meridian Water and Sewer Authority, a joint venture, which represents 9.36 percent of the assets of the business-type activities as of December 31, 2025, and the respective changes in financial position, and where applicable, cash flows thereof for the year then ended. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for East Lansing – Meridian Water and Sewer Authority is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Township, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Township's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Township's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and other required supplementary information, as identified in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Township's basic financial statements. The other supplementary information, as identified in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit and the report of the other auditors, the other supplementary information, as identified in the table of contents, is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors' report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated May 29, 2026, on our consideration of the Township's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Township's internal control over financial reporting or on compliance. That report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Township's internal control over financial reporting and compliance.

Yeo & Yeo, P.C.

Lansing, Michigan
May 29, 2026

Charter Township of Meridian

Management's Discussion and Analysis

December 31, 2025

The Township's Annual Comprehensive Financial Report is presented in the format required by the Governmental Accounting Standards Board (GASB) Statement No. 34. The 2025 annual report consists of five parts: (1) management's discussion and analysis, (2) the basic financial statements, (3) required supplementary information, (4) other supplementary information that presents combining statements for nonmajor governmental funds, and (5) a statistical section. The basic financial statements include two kinds of statements that present different views of the Township. The first two statements are government-wide financial statements that provide both long-term and short-term information about the Township's overall financial status. The remaining statements are fund financial statements that focus on individual parts of the Township's government, reporting the Township's operations in more detail than the government-wide statements.

Government-wide Statements

The government-wide statements report information about the Township as a whole using accounting methods similar to those used by private sector companies. The statement of net position includes all of the government's assets and deferred outflows of resources and liabilities and deferred inflows of resources. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid. The two government-wide statements report the Township's net position and how it has changed. Net position, the difference between the Township's assets and deferred outflows of resources and liabilities and deferred inflows of resources, is one way to measure the Township's financial health or position.

The government-wide financial statements of the Township are divided into three categories:

- **Governmental Activities** – Most of the Township's basic services are included here, such as police, fire, streets and highways, recreation, parks, and general administration. Property taxes, state-shared revenue, and charges for services provide most of the funding.
- **Business-type Activities** – The Township charges fees to customers to cover the costs of certain services it provides. The Township's water and sewer system is treated as a business-type activity.
- **Component Units** – The Township includes five other entities in its report: the Downtown Development Authority, the Local Brownfield Revolving Fund, the Brownfield Redevelopment Authority, the Economic Development Corporation and the Corridor Improvement Authority. Although legally separate, these "component units" are important because the Township is financially accountable for them.

Fund Financial Statements

The fund financial statements provide more detailed information about the Township's most significant funds – not the Township as a whole. Funds are accounting devices that the Township uses to keep track of specific sources of revenue and spending for particular purposes. Some funds are required by state law and bond covenants. The Township's Board establishes other funds to control and manage money for particular purposes.

The Township has three kinds of funds:

- **Governmental Funds** – Most of the Township's basic services are included in governmental funds, which focus on how cash and other financial assets that can be readily converted to cash flow in and out and the balances left at year end that are available for spending. The governmental fund statements provide a detailed short-term view that helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the Township's programs.

**Charter Township of Meridian
Management's Discussion and Analysis
December 31, 2025**

- **Proprietary Funds** – Services for which the Township charges customers a fee are generally reported in proprietary funds. Proprietary funds, like government-wide statements, provide both long and short-term financial information.
- **Fiduciary Funds** – The Township is responsible for ensuring that the assets reported in these funds are used for their intended purpose (taxes collected on behalf of other agencies and retirement payments). All of the Township's fiduciary activities are reported in a separate statement of fiduciary net position. We exclude these activities from the Township's government-wide financial statements because the Township cannot use these assets to finance its operations.

Financial Overview

In a condensed format, the table below shows a comparison of the net position as of the current date to the prior year:

	Governmental Activities		Business-type Activities		Total	
	2025	2024	2025	2024	2025	2024
Assets						
Current assets	\$ 80,875,967	\$ 83,310,221	\$ 21,321,160	\$ 16,950,216	\$ 102,197,127	\$ 100,260,437
Capital assets	81,081,897	82,339,373	81,282,369	78,271,041	162,364,266	160,610,414
Investment in joint venture	-	-	10,597,123	10,179,532	10,597,123	10,179,532
Total assets	161,957,864	165,649,594	113,200,652	105,400,789	275,158,516	271,050,383
Deferred outflows of resources						
Deferred OPEB	654,897	325,640	-	-	654,897	325,640
Deferred pension	10,411,521	11,604,246	499,901	461,137	10,911,422	12,065,383
Total deferred outflows of resources	11,066,418	11,929,886	499,901	461,137	11,566,319	12,391,023
Liabilities						
Current liabilities	3,357,333	3,596,025	993,458	856,429	4,350,791	4,452,454
Long-term liabilities	46,945,737	56,198,353	32,326,486	32,377,567	79,272,223	88,575,920
Total liabilities	50,303,070	59,794,378	33,319,944	33,233,996	83,623,014	93,028,374
Deferred inflows of resources						
Property taxes levied for a subsequent period	24,180,531	23,287,044	-	-	24,180,531	23,287,044
Deferred leases receivable	-	-	1,475,051	1,490,343	1,475,051	1,490,343
Deferred OPEB	1,729,442	623,515	-	-	1,729,442	623,515
Deferred pension	318,476	240,701	-	7,810	318,476	248,511
Special assessments levied for a subsequent period	579,273	543,191	-	-	579,273	543,191
Total deferred inflows of resources	26,807,722	24,694,451	1,475,051	1,498,153	28,282,773	26,192,604
Net Position						
Net investment in capital assets	65,950,338	64,110,266	50,346,902	47,050,516	116,297,240	111,160,782
Restricted	21,653,166	20,426,230	-	-	21,653,166	20,426,230
Unrestricted	8,309,986	8,554,155	28,558,656	24,079,261	36,868,642	32,633,416
Total net position	\$ 95,913,490	\$ 93,090,651	\$ 78,905,558	\$ 71,129,777	\$ 174,819,048	\$ 164,220,428

Charter Township of Meridian
Management's Discussion and Analysis
December 31, 2025

The Charter Township of Meridian had combined net position of \$174.8 million, which is an increase from last year of by \$10.6 million, or 6.45%. Business-type activities comprise \$78.9 million, which is an increase of \$7.8 million compared to last year. The primary reason for the increase is due to increased charges for services, as the Township increased water billing rates 9.5% compared to 2024, along with improved interest rates. Governmental activities make up \$95.9 million of the total net position, which is a \$2.8 million increase compared to last year. The primary reason for this increase is improved interest rates as market conditions improved along with increased property tax revenues.

There was an increase in restricted net position of \$1.2 million primarily due to restricted funds being held for their intended purposes during the year. For example, restricted funds such as the Park Millage, Local Road Fund, and Land Preservation funds are being carried forward for future capital projects, reflecting the Township's continued investment in infrastructure improvements, environmental preservation, and community amenities.

The current ratio (current assets divided by current liabilities) is at 23.49, an increase from 22.52 in 2024. The increase in this ratio is related to growth in cash, cash equivalents, and investment earnings during the year, while current liabilities remained relatively stable. This ratio shows that the Township has adequate current assets to meet its current obligations.

Long-term liabilities totaled \$79.3 million as of year-end, representing 45.3 percent of the Township's net position. Of this amount, \$26.0 million is attributable to net pension obligations. Total long-term liabilities decreased by \$9.3 million compared to the prior year, consisting of a \$9.25 million decrease within governmental activities and a \$.05 million increase within business-type activities. The decrease is primarily the result of a decrease in special assessment debt and other long-term obligations as existing debt continues to mature, along with a reduction in net pension obligations resulting from a favorable investment performance.

Governmental Activities

Revenues for governmental activities totaled approximately \$40.6 million in 2025. A total of \$23.7 million was in the form of property tax collections, an increase of \$0.93 million from 2024, primarily due to growth in taxable values resulting from inflationary adjustments, new construction, and the uncapping of property values following transfer of ownership. Millage rates remained consistent, with no significant changes affecting the levy. \$7.0 million was charges for services, \$1.1 million was operating grants and contributions, and \$.64 million was capital grants and contributions. Revenue from state sources was \$5.2 million and we recorded investment income of \$2.7 million. Other miscellaneous income totaled \$0.05 million.

Expenses for governmental activities totaled \$37.7 million. That is an increase of \$2.86 million compared to 2024. The increase was primarily driven by higher public safety costs, including personnel expenses as we become fully staffed, including wages increasing 6%, benefits increased 2.8% along with increased pension and OPEB costs. Additional increases occurred within public works and recreation and culture functions due to ongoing infrastructure maintenance, capital-related activities, and rising operating costs associated with providing Township services. Public safety remained the Township's largest function, accounting for 45.82% of governmental activity expenses in 2025, public works accounting for 18.44% of governmental expense activity.

Business-type Activities

Business-type activities in the Township include water and sewer services. Revenue for business-type activities totaled \$22.5 million; \$20.19 million was collected from customers and \$1.8 million is the value of assets contributed by developers. The Township purchases water from the East Lansing-Meridian Water Sewer Authority and the Board of Water and Light, and water is distributed by the Township through mains to customers. The Township contracts for sewage treatment from the City of East Lansing Wastewater Treatment Plant. Township residential customers are billed quarterly for water and sewer service based on water consumption. Commercial customers are billed monthly.

**Charter Township of Meridian
Management's Discussion and Analysis
December 31, 2025**

The following table shows the changes in net position:

	Governmental Activities		Business-type Activities		Total	
	2025	2024	2025	2024	2025	2024
Revenue						
Program revenue:						
Charges for services	\$7,054,060	\$6,683,804	\$20,190,038	\$17,242,777	\$27,244,098	\$23,926,581
Operating grants and contributions	1,121,379	3,033,042	-	-	1,121,379	3,033,042
Capital grants and contributions	645,585	1,013,928	1,882,163	1,103,795	2,527,748	2,117,723
General Revenue:						
Property taxes	23,717,287	22,781,217	-	-	23,717,287	22,781,217
State sources	5,238,138	5,067,649	-	-	5,238,138	5,067,649
Unrestricted investment income (loss)	2,738,569	2,271,819	445,603	480,653	3,184,172	2,752,472
Gain on Sale of capital assets	22,374	55,000	80	-	22,454	55,000
Other miscellaneous income	31,388	239,181	-	-	31,388	239,181
Total revenue	40,568,780	41,145,640	22,517,884	18,827,225	63,086,664	59,972,865
Program Expenses						
General government	7,949,005	8,181,142	-	-	7,949,005	8,181,142
Public safety	17,296,920	16,292,505	-	-	17,296,920	16,292,505
Public works	6,961,748	5,664,245	-	-	6,961,748	5,664,245
Health and welfare	284,130	271,261	-	-	284,130	271,261
Community and economic development	1,144,273	1,407,444	-	-	1,144,273	1,407,444
Recreation and culture	3,269,295	2,551,459	-	-	3,269,295	2,551,459
Interest on long-term debt	840,572	516,882	-	-	840,572	516,882
Water and sewer	-	-	14,742,103	11,182,448	14,742,103	11,182,448
Total program expenses	37,745,943	34,884,938	14,742,103	11,182,448	52,488,046	46,067,386
Change in Net Position	2,822,837	6,260,702	7,775,781	7,644,777	10,598,618	13,905,479
Net Position – beginning of year	93,090,653	86,829,949	71,129,777	63,485,000	164,220,430	150,314,949
Net Position – end of year	\$95,913,490	\$93,090,651	\$78,905,558	\$71,129,777	\$174,819,048	\$164,220,428

Financial Analysis of Township Funds and Budgets

The General Fund ended 2025 with a fund balance of \$18.68 million (compared with \$15.02 million in 2024). This represents approximately 8.05 months of annual expenditure, which is within the requirements of policy governance established by the Township's board. The total increase in fund balance is approximately \$3.6 million. The overall increase resulted primarily from an increase of \$0.9 million of property tax revenue, and a reduction of expenses of \$1.6 million. The Township has continued to operate with a balanced budget. This has been accomplished with the dedicated efforts of all employees to work more efficiently, manage expenditures, and enhance revenue whenever possible.

**Charter Township of Meridian
Management's Discussion and Analysis
December 31, 2025**

Budget Variances

All funds of the Township operate with a board-approved budget. These budgets are monitored and amended as needed throughout the year. Such amendments are primarily related to projects carried over from the prior year and unanticipated projects or revenue and changes in economic conditions affecting township operations. In addition, unexpected changes in projected revenues may result in changes to the expenditure budgets (e.g., reduction in state-shared revenue).

The actual vs. budget variances in the General Fund were primarily the result of efforts to maintain expenditures below budget while revenues exceeded expectations in several categories. On the revenue side, the largest favorable variances occurred in state shared revenue, investment income, charges for services and licenses and permits due to continued development activity, higher interest earning. On the expenditure side, variances were attributable to timing differences in capital projects, personnel vacancies, a conservative spending throughout the year.

The General Fund had significant budget amendments during the year, including increases of approximately \$1.3 million in revenues and \$1.0 million in expenditures and transfers out. As the year progressed, the Township experienced higher-than-anticipated revenues from licenses and permits, federal and state grants, charges for services, and investment income. Expenditure increases were primarily driven by after-hours stipends, higher-than-expected election costs, overtime expenditures, and salary adjustments throughout the year.

Capital Assets Activity

There were several projects in 2025, the completion of renovations to the public safety building, new equipment for the police and fire department along with road improvements totaling \$5.0 million.

Additional information about capital assets is presented in Note 5 to the financial statements.

Long-term Debt Activity

The Township continued to pay off its debt and made principal payments on the outstanding governmental activities debt of approximately \$7,033,772 during 2025. Outstanding governmental activities debt at December 31, 2025 including compensated absences and outstanding lease liability was approximately \$22.16 million.

For business-type activities, the Township recorded \$1.8 million of new debt for wastewater system improvements and paid down approximately \$2.01 million of existing debt. Ending business-type debt including compensated absences was approximately \$31.13 million.

More detailed information about long-term liabilities is presented in Note 8 to the financial statements.

Current Economic Events

The Township continues to experience a fairly healthy economy in the community. This is seen in an appreciating housing market, as well as some new construction growth. In 2025, taxable value growth continued to increase for the twelfth year in a row, bringing us 33% higher than 2015 values. The resulting property tax growth has been helpful in offsetting ongoing cost increases, but challenges remain in addressing higher inflation rates for all goods and services along with increasing healthcare costs.

Personnel costs represent approximately 71.4% of the operating expenses of the Township. The increasing cost of healthcare and legacy costs continue to be a concern. Changes in programs and employee cost-sharing agreements in the past couple of years have helped to contain healthcare costs; however, they continue to rise

**Charter Township of Meridian
Management's Discussion and Analysis
December 31, 2025**

along with payroll taxes, pension, and other personnel costs. Operating efficiencies, organizational restructuring, and improved technology have helped to contain expenditures to available revenue.

Contact Us

This report is intended to aid our residents and other interested parties in understanding the Township's financial condition. Should you have further questions, please contact the Finance Department at the Township's Municipal Building.

Charter Township of Meridian
Statement of Net Position
December 31, 2025

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Assets				
Cash and cash equivalents	\$ 17,011,368	\$ 10,895,780	\$ 27,907,148	\$ 936,331
Investments	42,318,991	3,831,127	46,150,118	-
Receivables				
Accounts	1,053,971	76,057	1,130,028	12,000
Taxes	15,630,806	-	15,630,806	933,978
Utility bills	-	3,875,371	3,875,371	-
Special assessments	2,229,226	-	2,229,226	-
Leases receivable	-	1,475,051	1,475,051	-
Due from other units of government	859,565	-	859,565	-
Inventories	-	1,014,181	1,014,181	-
Prepaid items	706,353	153,593	859,946	-
Investment in joint venture	-	10,597,123	10,597,123	-
Capital assets not being depreciated	23,004,135	572,580	23,576,715	-
Capital assets, net of accumulated depreciation	58,077,762	80,709,789	138,787,551	-
Net pension asset	164,975	-	164,975	-
Net OPEB asset	900,712	-	900,712	-
	<u>161,957,864</u>	<u>113,200,652</u>	<u>275,158,516</u>	<u>1,882,309</u>
Deferred outflows of resources				
Pension related	10,411,521	499,901	10,911,422	-
OPEB related	654,897	-	654,897	-
	<u>11,066,418</u>	<u>499,901</u>	<u>11,566,319</u>	<u>-</u>

See Accompanying Notes to the Financial Statements

Charter Township of Meridian
Statement of Net Position
December 31, 2025

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Liabilities				
Accounts payable	\$ 1,437,761	\$ 667,553	\$ 2,105,314	\$ 128
Due to other units of government	17	-	17	56,116
Payroll and other liabilities	813,303	318,685	1,131,988	-
Interest payable	254,890	7,220	262,110	-
Customer deposits	37,793	-	37,793	-
Unearned revenue	813,569	-	813,569	-
Noncurrent liabilities				
Debt due within one year	5,629,798	1,859,643	7,489,441	-
Debt due in more than one year	16,530,922	29,276,820	45,807,742	-
Net pension liability	24,785,017	1,190,023	25,975,040	-
Total liabilities	<u>50,303,070</u>	<u>33,319,944</u>	<u>83,623,014</u>	<u>56,244</u>
Deferred inflows of resources				
Property taxes levied for a subsequent period	24,180,531	-	24,180,531	926,777
Special assessments levied for a subsequent period	579,273	-	579,273	-
Lease related	-	1,475,051	1,475,051	-
Pension related	318,476	-	318,476	-
OPEB related	1,729,442	-	1,729,442	-
Total deferred inflows of resources	<u>26,807,722</u>	<u>1,475,051</u>	<u>28,282,773</u>	<u>926,777</u>
Net position				
Net investment in capital assets	65,950,338	50,346,902	116,297,240	-
Restricted for				
Park millage	2,537,460	-	2,537,460	-
Pedestrian/bike path millage	2,696,929	-	2,696,929	-
Fire	3,719	-	3,719	-
Police	67,375	-	67,375	-
Senior center millage	640,160	-	640,160	-
Cable TV	234,896	-	234,896	-
Community needs	99,087	-	99,087	-
Library	15,702	-	15,702	-
Grants	148,794	-	148,794	-
CATA millage	41,881	-	41,881	-
Opioid remediation	219,562	-	219,562	-
Local roads	5,202,257	-	5,202,257	-
Land preservation	8,281,984	-	8,281,984	-
Fire station debt service	13,465	-	13,465	-
Road debt service	384,208	-	384,208	-
Pension	164,975	-	164,975	-
Postemployment benefits other than pension	900,712	-	900,712	-
Unrestricted	<u>8,309,986</u>	<u>28,558,656</u>	<u>36,868,642</u>	<u>899,288</u>
Total net position	<u>\$ 95,913,490</u>	<u>\$ 78,905,558</u>	<u>\$ 174,819,048</u>	<u>\$ 899,288</u>

See Accompanying Notes to the Financial Statements

Charter Township of Meridian
Statement of Activities
For the Year Ended December 31, 2025

	Program Revenues				Net (Expense) Revenue and Changes in Net Position			Component Units
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total	
					Governmental Activities	Business-type Activities		
Functions/programs								
Primary government								
Governmental activities								
General government	\$ 7,949,005	\$ 1,481,326	\$ 930,321	\$ -	\$ (5,537,358)	\$ -	\$ (5,537,358)	\$ -
Public safety	17,296,920	3,976,076	71,022	-	(13,249,822)	-	(13,249,822)	-
Public works	6,961,748	1,050,000	-	283,419	(5,628,329)	-	(5,628,329)	-
Health and welfare	284,130	-	96,161	-	(187,969)	-	(187,969)	-
Community and economic development	1,144,273	23,838	-	-	(1,120,435)	-	(1,120,435)	-
Recreation and culture	3,269,295	522,820	23,875	362,166	(2,360,434)	-	(2,360,434)	-
Interest	840,572	-	-	-	(840,572)	-	(840,572)	-
Total governmental activities	<u>37,745,943</u>	<u>7,054,060</u>	<u>1,121,379</u>	<u>645,585</u>	<u>(28,924,919)</u>	<u>-</u>	<u>(28,924,919)</u>	<u>-</u>
Business-type activities								
Sewer	6,533,414	10,255,368	-	792,119	-	4,514,073	4,514,073	-
Water	8,208,689	9,934,670	-	1,090,044	-	2,816,025	2,816,025	-
Total business-type activities	<u>14,742,103</u>	<u>20,190,038</u>	<u>-</u>	<u>1,882,163</u>	<u>-</u>	<u>7,330,098</u>	<u>7,330,098</u>	<u>-</u>
Total primary government	<u>\$ 52,488,046</u>	<u>\$ 27,244,098</u>	<u>\$ 1,121,379</u>	<u>\$ 2,527,748</u>	<u>(28,924,919)</u>	<u>7,330,098</u>	<u>(21,594,821)</u>	<u>-</u>
Component units								
Brownfield Redevelopment Authority	\$ 691,660	\$ 12,000	\$ -	\$ -				\$ (679,660)
Economic Development Corporation	4,499	10,000	500	-				6,001
Downtown Development Authority	1,957	-	-	-				(1,957)
Corridor Improvement Authority	-	-	-	-				-
Total component units	<u>\$ 698,116</u>	<u>\$ 22,000</u>	<u>\$ 500</u>	<u>\$ -</u>				<u>(675,616)</u>
General revenues								
Property taxes					23,717,287	-	23,717,287	1,141,543
Unrestricted state-shared revenue					5,238,138	-	5,238,138	-
Unrestricted investment earnings					2,738,569	445,603	3,184,172	8,507
Gain on sale of capital assets					22,374	80	22,454	-
Miscellaneous					31,390	-	31,390	-
Total general revenues					<u>31,747,758</u>	<u>445,683</u>	<u>32,193,441</u>	<u>1,150,050</u>
Change in net position					2,822,839	7,775,781	10,598,620	474,434
Net position - beginning of year					93,090,651	71,129,777	164,220,428	424,854
Net position - end of year					<u>\$ 95,913,490</u>	<u>\$ 78,905,558</u>	<u>\$ 174,819,048</u>	<u>\$ 899,288</u>

See Accompanying Notes to the Financial Statements

Charter Township of Meridian
Governmental Funds
Balance Sheet
December 31, 2025

	General	Special Revenue	Debt	Nonmajor Governmental Funds	Total Governmental Funds
		Fund Local Roads	Service Fund Road Debt		
Assets					
Cash and cash equivalents	\$ 5,674,605	\$ 3,600,468	\$ 2,097,092	\$ 4,645,053	\$ 16,017,218
Investments	18,952,826	6,867,278	-	16,494,840	42,314,944
Receivables					
Accounts	595,381	248,394	-	210,196	1,053,971
Taxes	10,811,006	-	3,018,084	1,801,716	15,630,806
Special assessments	294,876	-	-	1,934,350	2,229,226
Due from other units of government	857,481	-	-	2,084	859,565
Due from other funds	550,702	-	-	788	551,490
Prepaid items	621,310	750	-	24,726	646,786
Total assets	\$ 38,358,187	\$ 10,716,890	\$ 5,115,176	\$ 25,113,753	\$ 79,304,006
Liabilities					
Accounts payable	\$ 1,009,408	\$ 84,999	\$ -	\$ 241,161	\$ 1,335,568
Due to other funds	-	788	-	550,702	551,490
Due to other units of government	10	-	-	7	17
Payroll and other liabilities	536,370	-	1,145	22,844	560,359
Customer deposits	37,693	-	-	100	37,793
Unearned revenue	777,569	-	-	36,000	813,569
Total liabilities	2,361,050	85,787	1,145	850,814	3,298,796
Deferred inflows of resources					
Unavailable revenue - special assessments	-	-	-	1,854,755	1,854,755
Unavailable revenue - ambulance charges	30,958	-	-	-	30,958
Unavailable revenue - state grant revenue	-	-	-	10,324	10,324
Unavailable revenue - other revenue	-	-	-	171,765	171,765
Unavailable revenue - charges for services	11,532	248,394	-	-	259,926
Property taxes levied for a subsequent period	16,778,394	1,010	4,630,499	2,770,628	24,180,531
Special assessments levied for a subsequent period	499,273	-	-	80,000	579,273
Total deferred inflows of resources	17,320,157	249,404	4,630,499	4,887,472	27,087,532
Fund balances					
Non-spendable					
Prepaid items	621,310	750	-	24,726	646,786
Restricted for					
Park millage	-	-	-	2,532,865	2,532,865
Pedestrian/bike path millage	-	-	-	2,688,912	2,688,912
Fire	-	-	-	3,412	3,412
Police	-	-	-	67,375	67,375
Senior center millage	-	-	-	640,160	640,160
Cable TV	-	-	-	234,896	234,896
Community needs	-	-	-	99,087	99,087
Library	-	-	-	15,702	15,702
Grants	-	-	-	148,794	148,794
Capital area transportation authority millage	-	-	-	41,881	41,881
Opioid remediation	-	-	-	47,797	47,797
Local roads	-	4,953,113	-	-	4,953,113
Local roads - capital projects	-	5,427,836	-	-	5,427,836
Land preservation	-	-	-	8,281,411	8,281,411
Fire station debt service	-	-	-	13,465	13,465
Road debt service	-	-	483,532	-	483,532
Committed - pension stabilization	2,308,904	-	-	-	2,308,904
Assigned					
American Rescue Plan Act	-	-	-	147,756	147,756
Township improvement	-	-	-	4,387,228	4,387,228
Subsequent fiscal year budget	331,772	-	-	-	331,772
Unassigned	15,414,994	-	-	-	15,414,994
Total fund balances	18,676,980	10,381,699	483,532	19,375,467	48,917,678
Total liabilities, deferred inflows of resources, and fund balances	\$ 38,358,187	\$ 10,716,890	\$ 5,115,176	\$ 25,113,753	\$ 79,304,006

See Accompanying Notes to the Financial Statements

Charter Township of Meridian
Governmental Funds
Reconciliation of Fund Balances of Governmental Funds
to Net Position of Governmental Activities
December 31, 2025

Total fund balances for governmental funds	\$ 48,917,678
Total net position for governmental activities in the statement of net position is different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	
Capital assets not being depreciated	23,004,135
Capital assets, net of accumulated depreciation	53,998,072
Certain receivables are not available to pay for current period expenditures and, therefore are deferred in the funds.	
	2,327,728
Deferred outflows (inflows) of resources.	
Deferred outflows of resources resulting from net pension liability	10,362,995
Deferred outflows of resources resulting from net OPEB asset	654,897
Deferred inflows of resources resulting from net pension liability	(318,476)
Deferred inflows of resources resulting from net OPEB asset	(1,729,442)
Long-term liabilities that are not due and payable in the current period, and therefore, are not reported in the funds.	
Accrued interest	(254,890)
Compensated absences	(1,856,939)
Bonds, notes, premiums and discounts	(18,749,040)
Lease liabilities	(1,534,680)
Net pension asset	164,975
Net pension liability	(24,669,503)
Net OPEB asset	900,712
Arbitrage liability	(249,194)
Internal service funds are included as part of governmental activities.	4,944,462
Net position of governmental activities	\$ 95,913,490

Charter Township of Meridian
Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Year Ended December 31, 2025

	Special Revenue Fund		Debt Service Fund		Nonmajor Governmental Funds	Total Governmental Funds
	General	Local Roads	Road Debt			
Revenues						
Taxes	\$ 16,836,167	\$ 1,353	\$ 4,401,072	\$ 2,758,012	\$ 23,996,604	
Licenses and permits	2,154,698	-	-	114,105	2,268,803	
Federal grants	-	-	-	112,957	112,957	
State grants	6,100,339	-	29,952	37,058	6,167,349	
Local contributions	675,561	-	-	402,166	1,077,727	
Charges for services	4,253,733	-	-	284,140	4,537,873	
Fines and forfeitures	329,446	-	-	-	329,446	
Investment income (loss)	1,200,616	457,788	117,749	936,813	2,712,966	
Other revenue	87,486	4,727	-	433,428	525,641	
Total revenues	31,638,046	463,868	4,548,773	5,078,679	41,729,366	
Expenditures						
Current						
General government	7,345,565	-	-	-	7,345,565	
Public safety	16,882,918	-	-	97,819	16,980,737	
Public works	-	5,085,571	-	1,239,924	6,325,495	
Health and welfare	75,465	-	-	193,345	268,810	
Community and economic development	1,136,483	-	-	-	1,136,483	
Recreation and culture	1,317,282	-	-	1,317,720	2,635,002	
Capital outlay	1,159	-	-	549,881	551,040	
Debt service						
Principal retirement	866,015	-	5,885,000	450,000	7,201,015	
Interest and fiscal charges	231,600	-	725,326	9,336	966,262	
Total expenditures	27,856,487	5,085,571	6,610,326	3,858,025	43,410,409	
Excess (deficiency) of revenues over expenditures	3,781,559	(4,621,703)	(2,061,553)	1,220,654	(1,681,043)	
Other financing sources (uses)						
Transfers in	-	280,000	-	-	280,000	
Transfers out	(127,000)	-	-	(280,000)	(407,000)	
Total other financing sources (uses)	(127,000)	280,000	-	(280,000)	(127,000)	
Net change in fund balances	3,654,559	(4,341,703)	(2,061,553)	940,654	(1,808,043)	
Fund balances - beginning of year	15,022,421	14,723,402	2,545,085	18,434,813	50,725,721	
Fund balances - end of year	\$ 18,676,980	\$ 10,381,699	\$ 483,532	\$ 19,375,467	\$ 48,917,678	

See Accompanying Notes to the Financial Statements

Charter Township of Meridian
Governmental Funds
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances
of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2025

Net change in fund balances - total governmental funds	\$ (1,808,043)
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation and amortization expense.	
Depreciation and amortization expense	(8,753,828)
Capital outlay	6,706,774
Sale of capital assets (net book value)	(35,021)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the funds.	
	(1,208,561)
Expenses are recorded when incurred in the statement of activities.	
Accrued interest	(2,501)
Compensated absences	(168,340)
Arbitrage	(249,194)
The statement of net position reports the net pension liability (asset) and deferred outflows of resources and deferred inflows related to the net pension liability (asset) and pension expense. However, the amount recorded on the governmental funds equals actual pension contributions.	
Net change in the net pension liability (asset)	1,882,815
Net change in the deferred outflow of resources related to the net pension liability (asset)	(1,202,537)
Net change in the deferred inflow of resources related to the net pension liability (asset)	(78,430)
The statement of net position reports the net OPEB asset and deferred outflows of resources and deferred inflows related to the net OPEB asset and pension expense. However, the amount recorded on the governmental funds equals actual OPEB contributions.	
Net change in the net OPEB asset	1,052,545
Net change in the deferred outflow of resources related to the net OPEB asset	329,257
Net change in the deferred inflow of resources related to the net OPEB asset	(1,105,927)
Long-term liabilities and related transactions applicable to governmental activities are not due and payable in the current period and, accordingly, are not reported as fund liabilities.	
Repayments of long-term debt	7,201,015
Amortization of premiums, discounts and similar items	377,385
Internal service funds are also included as governmental activities	(114,570)
Change in net position of governmental activities	\$ 2,822,839

Charter Township of Meridian
Proprietary Funds
Statement of Net Position
December 31, 2025

	Enterprise Funds			Internal Service
	Sewer	Water	Total	Fund Motor Pool
Assets				
Current assets				
Cash and cash equivalents	\$ 6,811,009	\$ 4,084,771	\$ 10,895,780	\$ 994,150
Investments	1,604,758	2,226,369	3,831,127	4,047
Receivables				
Accounts	44,145	31,912	76,057	-
Utility bills	1,916,323	1,959,048	3,875,371	-
Leases receivable, current	-	16,536	16,536	-
Inventories	-	1,014,181	1,014,181	-
Prepaid items	152,308	1,285	153,593	59,567
Total current assets	10,528,543	9,334,102	19,862,645	1,057,764
Noncurrent assets				
Investment in joint venture	-	10,597,123	10,597,123	-
Leases receivable, long-term	-	1,458,515	1,458,515	-
Capital assets not being depreciated	293,752	278,828	572,580	-
Capital assets, net of accumulated depreciation	59,639,854	21,069,935	80,709,789	4,079,690
Total noncurrent assets	59,933,606	33,404,401	93,338,007	4,079,690
Total assets	70,462,149	42,738,503	113,200,652	5,137,454
Deferred outflows of resources				
Pension related	185,126	314,775	499,901	48,526
Liabilities				
Current liabilities				
Accounts payable	119,562	547,991	667,553	102,193
Payroll and other liabilities	207,602	111,083	318,685	3,750
Interest payable	7,220	-	7,220	-
Compensated absences	17,537	18,642	36,179	3,611
Current portion of long-term liabilities	1,823,464	-	1,823,464	-
Total current liabilities	2,175,385	677,716	2,853,101	109,554
Noncurrent liabilities				
Compensated absences	79,892	84,925	164,817	16,450
Long-term liabilities	29,112,003	-	29,112,003	-
Net pension liability	440,685	749,338	1,190,023	115,514
Total noncurrent liabilities	29,632,580	834,263	30,466,843	131,964
Total liabilities	31,807,965	1,511,979	33,319,944	241,518
Deferred inflows of resources				
Lease related	-	1,475,051	1,475,051	-
Net position				
Net investment in capital assets	28,998,139	21,348,763	50,346,902	4,079,690
Unrestricted	9,841,171	18,717,485	28,558,656	864,772
Total net position	\$ 38,839,310	\$ 40,066,248	\$ 78,905,558	\$ 4,944,462

See Accompanying Notes to the Financial Statements

Charter Township of Meridian
Proprietary Funds
Statement of Revenues, Expenses and Changes in Fund Net Position
For the Year Ended December 31, 2025

	Enterprise Funds			Internal Service
	Sewer	Water	Total	Fund Motor Pool
Operating revenue				
Customer fees	\$ 9,032,340	\$ 9,582,708	\$ 18,615,048	\$ -
Billings to other funds	-	-	-	1,393,114
Rental income	-	40,032	40,032	-
Other revenue	<u>1,223,028</u>	<u>311,930</u>	<u>1,534,958</u>	<u>17,919</u>
 Total operating revenue	 <u>10,255,368</u>	 <u>9,934,670</u>	 <u>20,190,038</u>	 <u>1,411,033</u>
Operating expenses				
Personnel services	1,152,528	1,520,168	2,672,696	284,502
Supplies	30,824	106,434	137,258	-
Contractual services	2,144,059	5,078,348	7,222,407	64,358
Utilities	99,192	5,389	104,581	-
Repairs and maintenance	210,740	467,471	678,211	510,580
Other expenses	600,932	527,868	1,128,800	-
Depreciation	<u>1,682,349</u>	<u>920,601</u>	<u>2,602,950</u>	<u>876,161</u>
 Total operating expenses	 <u>5,920,624</u>	 <u>8,626,279</u>	 <u>14,546,903</u>	 <u>1,735,601</u>
 Operating income (loss)	 <u>4,334,744</u>	 <u>1,308,391</u>	 <u>5,643,135</u>	 <u>(324,568)</u>
Nonoperating revenue (expenses)				
Investment income	241,013	204,590	445,603	25,603
Change in value of joint venture	-	417,590	417,590	-
Gain on sale of capital assets	-	80	80	57,395
Loss on disposal of capital assets	(25,504)	-	(25,504)	-
Interest expense	<u>(587,286)</u>	<u>-</u>	<u>(587,286)</u>	<u>-</u>
 Total nonoperating revenues (expenses)	 <u>(371,777)</u>	 <u>622,260</u>	 <u>250,483</u>	 <u>82,998</u>
 Income (loss) before contributions and transfers	 3,962,967	 1,930,651	 5,893,618	 (241,570)
Capital contributions	792,119	1,090,044	1,882,163	-
Transfers in	<u>-</u>	<u>-</u>	<u>-</u>	<u>127,000</u>
 Change in net position	 4,755,086	 3,020,695	 7,775,781	 (114,570)
Net position - beginning of year	<u>34,084,224</u>	<u>37,045,553</u>	<u>71,129,777</u>	<u>5,059,032</u>
Net position - end of year	<u>\$ 38,839,310</u>	<u>\$ 40,066,248</u>	<u>\$ 78,905,558</u>	<u>\$ 4,944,462</u>

See Accompanying Notes to the Financial Statements

Charter Township of Meridian
Proprietary Funds
Statement of Cash Flows
For the Year Ended December 31, 2025

	Enterprise Funds			Internal Service Funds
	Sewer	Water	Total	Motor Pool
Cash flows from operating activities				
Receipts from customers	\$ 10,241,208	\$ 10,027,720	\$ 20,268,928	\$ 2,359,687
Receipts from other funds	5,000	5,000	10,000	-
Payments to other funds	(143,203)	(149,406)	(292,609)	(478,199)
Payments to suppliers	(2,828,545)	(5,954,799)	(8,783,344)	(349,122)
Payments to employees	(1,138,619)	(1,512,541)	(2,651,160)	-
Net cash provided by operating activities	<u>6,135,841</u>	<u>2,415,974</u>	<u>8,551,815</u>	<u>1,532,366</u>
Cash flows from noncapital financing activities				
Transfer from other funds	-	-	-	127,000
Cash flows from capital and related financing activities				
Proceeds from capital debt	1,804,142	-	1,804,142	-
Purchases/construction of capital assets	(3,036,849)	(793,025)	(3,829,874)	(1,700,760)
Principal and interest paid on long-term debt	(2,597,011)	-	(2,597,011)	-
Proceeds from sale of capital assets	-	80	80	57,395
Net cash used by capital and related financing activities	<u>(3,829,718)</u>	<u>(792,945)</u>	<u>(4,622,663)</u>	<u>(1,643,365)</u>
Cash flows from investing activities				
Proceeds from sales and maturities of investments	-	10,579,222	10,579,222	551,994
Purchases of investments	(5,476,225)	(12,823,492)	(18,299,717)	(4,047)
Interest received	241,013	204,590	445,603	25,603
Net cash provided (used) by investing activities	<u>(5,235,212)</u>	<u>(2,039,680)</u>	<u>(7,274,892)</u>	<u>573,550</u>
Net change in cash and cash equivalents	(2,929,089)	(416,651)	(3,345,740)	589,551
Cash and cash equivalents - beginning of year	9,740,098	4,501,422	14,241,520	404,599
Cash and cash equivalents - end of year	<u>\$ 6,811,009</u>	<u>\$ 4,084,771</u>	<u>\$ 10,895,780</u>	<u>\$ 994,150</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities				
Operating income (loss)	\$ 4,334,744	\$ 1,308,391	\$ 5,643,135	\$ (324,568)
Adjustments to reconcile operating income to net cash from operating activities				
Depreciation and amortization expense	1,682,349	920,601	2,602,950	876,161
Changes in assets and liabilities				
Receivables (net)	(14,160)	108,342	94,182	-
Due from other funds	5,000	5,000	10,000	948,654
Inventories	-	45,200	45,200	-
Prepaid items	133,630	13,407	147,037	(59,567)
Pension related deferred outflows of resources	(42,432)	3,668	(38,764)	(9,812)
Accounts payable	(10,117)	151,615	141,498	75,115
Accrued and other liabilities	62,708	(1,113)	61,595	(79)
Due to other funds	(143,203)	(149,406)	(292,609)	-
Due to other units of government	-	(1,029)	(1,029)	-
Compensated absences	13,909	7,627	21,536	(262)
Net pension liability	115,834	24,352	140,186	27,379
Lease related deferred inflows of resources	-	(15,292)	(15,292)	-
Pension related deferred inflows of resources	(2,421)	(5,389)	(7,810)	(655)
Net cash provided (used) by operating activities	<u>\$ 6,135,841</u>	<u>\$ 2,415,974</u>	<u>\$ 8,551,815</u>	<u>\$ 1,532,366</u>
Supplementary Information				
Contributed capital	<u>\$ 792,119</u>	<u>\$ 1,090,044</u>	<u>\$ 1,882,163</u>	<u>\$ -</u>

See Accompanying Notes to the Financial Statements

Charter Township of Meridian
Fiduciary Funds
Statement of Fiduciary Net Position
December 31, 2025

	Pension and Other Employee Benefit Trust Funds	Custodial Fund Tax Collection Fund
Assets		
Cash and cash equivalents	\$ -	\$ 13,845,063
Investments		
Money market mutual fund	87,421	-
Exchange traded funds	1,013,547	-
Mutual funds	12,510,177	-
Receivables		
Accrued interest and other	392	-
	<u>13,611,537</u>	<u>13,845,063</u>
Total assets		
	<u>13,611,537</u>	<u>13,845,063</u>
Liabilities		
Accounts payable	-	21,687
Due to other units of government	-	13,823,376
	<u>-</u>	<u>13,845,063</u>
Total liabilities		
	<u>-</u>	<u>13,845,063</u>
Net position		
Restricted for:		
Pensions	4,376,999	-
Postemployment benefits other than pension	9,234,538	-
	<u>13,611,537</u>	<u>-</u>
Total net position		
	<u>\$ 13,611,537</u>	<u>\$ -</u>

See Accompanying Notes to the Financial Statements

Charter Township of Meridian
Fiduciary Funds
Statement of Changes in Fiduciary Net Position
For the Year Ended December 31, 2025

	Pension and Other Employee Benefit Trust Funds	Custodial Fund Tax Collection Fund
Additions		
Contributions		
Employer	\$ 192,739	\$ -
Investment earnings		
Interest, dividends and other	111,480	-
Net increase in fair value of investments	1,616,346	-
Investment expenses	(38,159)	-
Net investment gain	1,689,667	-
Property tax collections for other governments	-	116,989,899
Total additions	1,882,406	116,989,899
Deductions		
Benefits paid to participants or beneficiaries	592,801	-
Other deductions	58,962	-
Payments of property tax to other governments	-	116,989,899
Total deductions	651,763	116,989,899
Change in net position	1,230,643	-
Net position - beginning of year	12,380,894	-
Net position - end of year	\$ 13,611,537	\$ -

See Accompanying Notes to the Financial Statements

Charter Township of Meridian
Component Units
Combining Statement of Net Position
December 31, 2025

	Brownfield Redevelopment Authority	Economic Development Corporation	Downtown Development Authority	Corridor Improvement Authority	Total
Assets					
Current assets					
Cash and cash equivalents	\$ 456,968	\$ 70,960	\$ 304,872	\$ 103,531	\$ 936,331
Receivables					
Accounts	12,000	-	-	-	12,000
Taxes	717,513	-	115,727	100,738	933,978
	<u>1,186,481</u>	<u>70,960</u>	<u>420,599</u>	<u>204,269</u>	<u>1,882,309</u>
Liabilities					
Current liabilities					
Accounts payable	-	-	128	-	128
Due to other units of government	55,797	-	-	319	56,116
	<u>55,797</u>	<u>-</u>	<u>128</u>	<u>319</u>	<u>56,244</u>
Deferred inflows of resources					
Unavailable revenue - taxes	717,513	-	108,526	100,738	926,777
	<u>717,513</u>	<u>-</u>	<u>108,526</u>	<u>100,738</u>	<u>926,777</u>
Net position					
Unrestricted	\$ 413,171	\$ 70,960	\$ 311,945	\$ 103,212	\$ 899,288
	<u>\$ 413,171</u>	<u>\$ 70,960</u>	<u>\$ 311,945</u>	<u>\$ 103,212</u>	<u>\$ 899,288</u>

Charter Township of Meridian
Component Units
Combining Statement of Activities
For the Year Ended December 31, 2025

	Brownfield Redevelopment Authority	Economic Development Corporation	Downtown Development Authority	Corridor Improvement Authority	Total
Expenses					
Community and economic development	\$ 691,660	\$ 4,499	\$ 1,957	\$ -	\$ 698,116
Program revenues					
Charges for services	-	10,000	-	-	10,000
Operating grants and contributions	-	500	-	-	500
Total program revenues	-	10,500	-	-	10,500
Net program expense (revenue)	691,660	(6,001)	1,957	-	687,616
General revenues					
Property taxes	953,488	-	101,035	87,020	1,141,543
Unrestricted investment earnings	-	906	7,601	-	8,507
Miscellaneous	12,000	-	-	-	12,000
Total general revenues	965,488	906	108,636	87,020	1,162,050
Change in net position	273,828	6,907	106,679	87,020	474,434
Net position - beginning of year	139,343	64,053	205,266	16,192	424,854
Net position - end of year	<u>\$ 413,171</u>	<u>\$ 70,960</u>	<u>\$ 311,945</u>	<u>\$ 103,212</u>	<u>\$ 899,288</u>

See Accompanying Notes to the Financial Statements

Charter Township of Meridian
Notes to the Financial Statements
December 31, 2025

Note 1 - Summary of Significant Accounting Policies

Reporting Entity

The accounting policies of the Charter Township of Meridian, Ingham County, Michigan (Township) conform to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental units. The following is a summary of the significant accounting policies used by the Charter Township of Meridian, Ingham County, Michigan.

The Charter Township of Meridian, Ingham County, Michigan is governed by an elected seven-member board. The accompanying financial statements present the Township and its component units, entities for which the Township is considered to be financially accountable. The discretely presented component units are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the Township (see discussion below for description).

Discretely Presented Component Units – The following component units are reported within the component unit column in the combined financial statements. They are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the Township.

Brownfield Redevelopment Authority – The Brownfield Redevelopment Authority (BRA) was created to finance environmental cleanup within the boundaries of the Township. The BRA's governing body includes the Township Manager, a member of each of the Planning Commission, Economic Development Corporation, and Environmental Commission, and 3 other members approved by the Township board, who has the ability to impose its will. It is reported within the component unit column in the government-wide financial statements to emphasize that it is legally separate from the Township. The BRA does not issue separate financial statements.

Local Brownfield Revolving Fund – The Local Brownfield Revolving Fund (LBRF) was established pursuant to Public Act 381 of 1996, as amended. The primary purpose of the LBRF is to assist in financing environmental assessment, remediation, and other eligible activities as authorized by PA 381, as amended. The LBRF is managed by the BRA's governing body and activity is included in the BRA.

Economic Development Corporation – The Economic Development Corporation (EDC) was created to provide means and methods for the encouragement and assistance of industrial and commercial enterprises in relocating, purchasing, constructing, improving, or expanding within the Township, so as to provide needed services and facilities of such enterprises to the residents of the Township. The Township board approves the individuals appointed to the EDC's governing body by the Township supervisor and can impose its will. The EDC does not issue separate financial statements.

Downtown Development Authority – The Downtown Development Authority (DDA) of Okemos was created to halt property value deterioration and increase property tax valuation where possible in its business district, to eliminate the causes of such deterioration, and to promote economic growth in and surrounding the DDA. The DDA's governing body includes the Township supervisor and members who are appointed by the Township supervisor and approved by the Township board. The DDA does not issue separate financial statements.

Corridor Improvement Authority – The Corridor Improvement Authority (CIA) is authorized under the Corridor Improvement Authority Act (PA 280 of 2005). The primary purpose of the CIA is to correct and prevent deterioration within business corridors, encourage historic preservation, and promote economic growth within its designated development area. The CIA's governing body includes the Township supervisor and members appointed by the supervisor, subject to approval by the Township board. The CIA does not issue separate financial statements.

Charter Township of Meridian

Notes to the Financial Statements

December 31, 2025

Fiduciary Component Units – The Pension and Other Postemployment Benefits Trust Funds were established to account for the assets set aside to fund the Township’s pension and OPEB plans. The primary purpose of the Trusts are to provide the necessary funding for pension payments and retiree healthcare coverage provided to eligible Township employees during retirement. The Pension Trust is overseen by a five-member board consisting of the Township Treasurer, an employee representative and three residents appointed by the Township Supervisor. The OPEB Trust is overseen by a committee consisting of the Township Manager, Finance Director and Township Treasurer. The assets of the Trusts are for the exclusive benefit of the participants and their beneficiaries, and the assets shall not be diverted to any other activity prior to the satisfaction of all liabilities. The assets are protected from any of the Township’s creditors. The respective oversight groups have the ability to exercise responsibility, specifically in the area of designation of management.

Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segments are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Township considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the Township.

Charter Township of Meridian
Notes to the Financial Statements
December 31, 2025

The Township reports the following major governmental funds:

The General Fund is the Township's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Local Roads Fund is used to account for tax revenue that supports local road maintenance.

The Road Debt Service Fund is used to account for tax revenue and debt service related to the 2022 and 2024 bond issuances for road improvements.

The Township reports the following major proprietary funds:

The Water Fund is used to account for the provision of water services to the residents of the Township. Activities of the fund include administration, operating, maintenance, and billing and collection activities.

The Sewer Fund is used to account for the provision of sewer services to the residents of the Township. Activities of the fund include administration, operating, maintenance, and billing and collection activities.

Additionally, the Township reports the following:

The Nonmajor Special Revenue Funds account for the proceeds of specific revenue sources requiring separate accounting because of legal or regulatory provisions or administrative requirements.

The Nonmajor Debt Service Fund accounts for the proceeds of specific revenue sources related to the fire station debt service.

The Nonmajor Capital Project Funds account for proceeds and transfers to be used for capital improvements.

The Motor Pool Fund accounts for the financing of goods or services provided by one department or agency to other departments or agencies of the Township, or to other governments, primarily on a cost-reimbursement basis.

Fiduciary funds include amounts held in a fiduciary capacity for others. These amounts will not be used to operate our Township's programs. Activities that are reported as fiduciary include:

The Pension Trust Fund accounts for the assets of the Township employees' pension plan. The Employer Funded Retiree Health Insurance Fund accounts for the assets and expenses of the Township retirees' other postemployment benefits (OPEB).

The Custodial Fund includes the Tax Collection Fund which accounts for property tax and other deposits collected on behalf of other units and individuals.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the sewer and water funds and the internal service fund are charges to customers for sales and services. The Township also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for the sewer and water funds and the internal service fund include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Charter Township of Meridian
Notes to the Financial Statements
December 31, 2025

Assets, Liabilities, and Net Position or Fund Balance

Deposits and investments – Cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with a maturity of three months or less when acquired. Investments are stated at fair value based on quoted market price. Certificate of deposits are stated at cost which approximates fair value. Pooled investment income is generally allocated to each fund using a weighted average balance for the principal. Receivables and payables – In general, outstanding balances between funds are reported as “due to/from other funds.” Activity between funds that is representative of a lending/borrowing arrangement outstanding at the end of the fiscal year is referred to as “advances to/from other funds.” Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as “internal balances.” All trade and property tax receivables are shown net of an allowance for uncollectible amounts of \$20,639.

Property tax revenue – Property taxes are assessed as of December 31. The related property taxes are billed and become a lien on December 1 of the following year and are due on February 14 with the final collection date of February 28 before they are added to the county tax rolls.

Property taxes billed during the month of December will be used to finance the following year’s operations. As such, these taxes are recorded as deferred inflows in each respective fund as of December 31. The 2024 taxable valuation of the Township totaled approximately \$2.28 billion, on which ad valorem taxes consisted of the following mills, and resulted in the following revenue, exclusive of any Michigan Tax Tribunal or Board of Review adjustments.

Purpose	Mills Levied	Ad Valorem Taxes Levied Raised (in millions)
Township operating	4.1344	\$ 9.43
Streets debt	1.9429	4.43
Police protection	0.5981	1.36
Fire protection	0.6302	1.44
Police and fire protection	1.4687	3.35
Community services	0.1474	0.34
Bike path	0.3289	0.75
Park & recreation	0.6559	1.50
Land preservation	0.0993	0.23
Fire station debt	0.0624	0.14

Inventories and prepaid items – Inventories are valued at cost, on a first-in, first-out basis. Inventories of governmental funds are recorded as expenditures when purchased rather than when consumed. Certain payments to vendors reflect costs applicable to future fiscal years. For such payments in governmental funds the Township follows the consumption method, and they therefore are capitalized as prepaid items in both government-wide and fund financial statements.

Capital assets – Capital assets, which include property, plant, equipment, intangible assets, and infrastructure assets (e.g. bike paths and similar items) are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets are defined by the Township as assets with an initial individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost, if purchased or constructed. Donated capital assets are

Charter Township of Meridian
Notes to the Financial Statements
December 31, 2025

recorded at acquisition value at the date of donation, unless received in a service concession arrangement which would require acquisition value to be used rather than fair value.

Property, plant and equipment are depreciated using the straight-line method over the following useful lives:

Infrastructure	5 to 20 years
Buildings, additions and improvements	10 to 40 years
Furniture and equipment	5 to 10 years
Machinery and equipment	5 to 10 years
Vehicles	5 to 10 years
Drainage flow rights	50 years
Water and sewer infrastructure	15 to 50 years
Other tools and equipment	5 to 20 years

Deferred outflows of resources – A deferred outflow of resources represents a consumption of net assets by the Township that applies to future periods. The Township may report deferred outflows of resources as a result of the following:

- Pension and OPEB earnings which are the result of a difference between what the plan expected to earn from plan investments and what is actually earned. This amount will be amortized over the next four years and included in pension and OPEB expense.
- Changes in assumptions and experience differences relating to the net pension and net OPEB asset are deferred and amortized over the expected remaining service lives of the employees and retirees in the plan.
- Pension and OPEB contributions made after the measurement date. This amount will reduce the net pension liability and net OPEB liability in the following year.

Compensated absences – It is the Township’s policy to permit employees to accumulate earned but unused vacation and sick pay benefits. All vacation and sick pay is accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Long-term obligations – In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Pensions – The Township offers a defined benefit pension plan to its employees. The Township receives an actuarial valuation to compute the actuarially determined contribution (ADC) necessary to fund the obligation over the remaining amortization period. In the governmental funds, pension costs are recognized as contributions are made. For the government-wide statements and proprietary funds, the Township records a net pension liability for the difference between the total pension liability calculated by the actuary and the pension plan’s fiduciary net position. For the purpose of measuring the net pension liability, deferred outflows of resources,

Charter Township of Meridian
Notes to the Financial Statements
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deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Township's pension plan and additions to/deductions from the pension plan's fiduciary net position have been determined on the same basis as they are reported by the pension plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. The General Fund, Sewer Fund, Water Fund and Motor Pool Fund are primarily responsible for liquidating the pension liability.

Other Postemployment Benefits (OPEB) – For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the OPEB Plan and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, the Plan recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except for money market investments and participating interest earning investment contracts that have a maturity at the time of purchase of one year or less, which are reported at cost.

Deferred inflows of resources – A deferred inflow of resources represents an acquisition of net assets by the Township that applies to future periods. The Township may report deferred inflows of resources as a result of the following:

- Unavailable revenue in connection with receivables for revenues that are not considered available to liquidate liabilities of the current period.
- Lease revenue related to leases receivable which is being amortized to recognize lease revenue in a systematic and rational manner over the term of the lease.
- Property taxes and special assessments levied during the year that were intended to finance future periods.
- Pension and OPEB earnings which are the result of a difference between what the plan expected to earn from plan investments and what is actually earned. This amount will be amortized over the next four years and included in pension and OPEB expense.
- Changes in assumptions and experience differences relating to the net OPEB liability are deferred and amortized over the expected remaining service lives of the employees and retirees in the plan.

Fund Balances – In the fund financial statements, governmental funds report fund balances in the following categories:

Non-spendable – assets that are not available in a spendable form.

Restricted – amounts that are legally imposed or otherwise required by external parties to be used for a specific purpose.

Committed – amounts constrained on use imposed by the government's highest level of decision-making, its Township Board. A fund balance commitment may be established, modified, or rescinded by a resolution of the Township Board.

Assigned – amounts intended to spend resources on specific purposes expressed by the governing body or the Township Manager, who is authorized by resolution approved by the governing body to make assignments. Residual amounts in governmental funds other than the general fund are automatically assigned by their nature.

Unassigned – all other resources; this is the residual classification for amounts in the General Fund and represents fund balance that has not been assigned to other funds and has not been restricted, committed, or assigned to specific purposes in the General Fund. In other governmental funds, only

Charter Township of Meridian
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negative unassigned amounts are reported, if any, and represent expenditures incurred for specific purposes exceeding the amounts previously restricted, committed, or assigned to those purposes.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the Township's policy is to consider restricted funds spent first.

When an expenditure is incurred for purposes for which committed, assigned, or unassigned amounts could be used, the Township's policy is to consider the funds to be spent in the following order: (1) committed, (2) assigned, (3) unassigned.

The Township has adopted a minimum fund balance policy, to maintain a minimum end-of-year unassigned fund balance reserve of 25% of budgeted general fund expenditures.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows, liabilities, deferred inflows and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

Adoption of New Accounting Standards

Statement No. 102, *Certain Risk Disclosures*, requires organizations to provide users of the financial statements with essential information about risks related to the organization's vulnerabilities due to certain concentrations or constraints.

Upcoming Accounting and Reporting Changes

Statement No. 103, *Financial Reporting Model Improvements*, improves key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing an organization's accountability while also addressing certain application issues. This statement includes changes to management's discussion and analysis, unusual or infrequent items, presentation of the proprietary fund statements of revenues, expenses, and changes in fund net position, major component unit information, and budgetary comparison information. This statement is effective for the year ending December 31, 2026.

Statement No. 104, *Disclosure of Certain Capital Assets*, requires certain types of capital assets to be disclosed separately in the capital assets note disclosures required by Statement 34. Lease assets recognized in accordance with Statement No. 87, *Leases*, and intangible right-to-use assets recognized in accordance with Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*, should be disclosed separately by major class of underlying asset in the capital as-sets note disclosures. Subscription assets recognized in accordance with Statement No. 96, *Subscription-Based Information Technology Arrangements*, also should be separately disclosed. In addition, this Statement requires intangible assets other than those three types to be disclosed separately by major class. This Statement also requires additional disclosures for capital assets held for sale. This statement is effective for the year ending December 31, 2026.

Statement No. 105, *Subsequent Events*, establishes accounting and financial reporting standards for events or transactions that occur after the measurement date of the financial statements but before the date the financial statements are available to be issued. This Statement distinguishes between events that provide additional evidence about conditions that existed at the date of the financial statements and events that provide evidence about conditions that did not exist at that date. Events that provide additional evidence about conditions existing at the financial statement date are recognized in the financial statements, whereas events that provide evidence about conditions arising after the financial statement date are not recognized but should be disclosed if they are

Charter Township of Meridian
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essential for users' understanding of the financial statements. This Statement also clarifies the definition of the date the financial statements are available to be issued for disclosure purposes. This Statement is effective for the year ending December 31, 2027.

The Township is evaluating the impact that the above GASB statements will have on its financial reporting.

Note 2 - Stewardship, Compliance, and Accountability

State Code Construction Act

The Township oversees building construction, in accordance with the State's Construction Code Act, including inspection of building construction and renovation to ensure compliance with the building codes. The Township charges fees for these services. The law requires that collection of these fees be used only for construction code costs, including an allocation of estimated overhead costs. A summary of the current year activity and the cumulative surplus or shortfall generated since January 1, 2000 is as follows:

Current year permit revenue		\$ 1,323,082
Related expenses:		
Direct costs	\$ 610,132	
Estimated indirect costs	<u>121,749</u>	<u>731,881</u>
Current year surplus		591,201
Cumulative shortfall - beginning of year		<u>(5,534,594)</u>
Cumulative shortfall - end of year		<u><u>\$ (4,943,393)</u></u>

Note 3 - Deposits and Investments

At year end the Township's deposits and investments were reported in the financial statements in the following categories:

	Cash and Cash Equivalents	Investments	Total
	<u> </u>	<u> </u>	<u> </u>
Governmental activities	\$ 17,011,368	\$ 42,318,991	\$ 59,330,359
Business-type activities	<u>10,895,780</u>	<u>3,831,127</u>	<u>14,726,907</u>
Total	27,907,148	46,150,118	74,057,266
Fiduciary funds	13,845,063	13,611,145	27,456,208
Component units	<u>936,331</u>	<u>-</u>	<u>936,331</u>
Total	<u><u>\$ 42,688,542</u></u>	<u><u>\$ 59,761,263</u></u>	<u><u>\$ 102,449,805</u></u>

Charter Township of Meridian
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The breakdown between deposits and investments is as follows:

	Primary Government	Fiduciary Funds	Component Units	Total
Bank deposits (checking and savings accounts, money markets and certificates of deposit)	\$ 27,906,748	\$ 13,845,063	\$ 936,331	\$ 42,688,142
Investments in securities, mutual funds and similar vehicles	46,150,118	13,611,145	-	59,761,263
Petty cash and cash on hand	400	-	-	400
	\$ 74,057,266	\$ 27,456,208	\$ 936,331	\$ 102,449,805

Michigan Compiled Laws Section 129.91 (Public Act 20 of 1943, as amended) authorizes local governmental units to make deposits and invest in the accounts of federally insured banks, credit unions, and savings and loan associations that have offices in Michigan. A local unit is allowed to invest in bonds, securities, and other direct obligations of the United States or any agency or instrumentality of the United States; repurchase agreements; banker's acceptances of United States banks; commercial paper rated within the two highest classifications, which matures not more than 270 days after the date of purchase; obligations of the State of Michigan or its political subdivisions, which are rated as investment grade; and mutual funds composed of investment vehicles that are legal for direct investment by local units of government in Michigan. To the extent that cash from various funds has been pooled in an investment, related investment income is allocated to each fund based on relative participation in the pool, except that the custodial fund's investment earnings are allocated to the General Fund.

The Township has designated several banks for the deposit of its funds. The investment policy adopted by the Township board in accordance with Public Act 196 of 1997 has authorized investments as allowed under state statutory authority as listed above.

The Township's investments include the Cooperative Liquid Assets Securities System – Michigan (CLASS), which is a Michigan public sector joint investment program that is subject to oversight by the program's board of trustees. The Township's investment in this pool is recorded at cost, which approximates fair value.

The Township's cash and investments are subject to several types of risk, which are examined in more detail as follows:

Interest rate risk – Interest rate risk is the risk that the value of investments will decrease as a result of a rise in interest rates. The Township's investment policy does restrict certain investment maturities, other than commercial paper which can only be purchased with a maximum 270-day maturity.

At year end, the average maturities of investments are as follows:

Investment Type	Fair Value	Less than One Year	1 to 5 Years	6 to 10 years	More than 10 years
U.S. agency securities	\$ 13,736,554	\$ -	\$ 12,829,670	\$ 906,884	\$ -
Government investment pool	17,828,094	17,828,094	-	-	-
	\$ 31,564,648	\$ 17,828,094	\$ 12,829,670	\$ 906,884	\$ -

Charter Township of Meridian
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Credit risk – State law limits investments in commercial paper to the top two ratings issued by nationally recognized statistical rating organizations. The Township has no investment policy that would further limit its investment choices. As of year end, the credit quality ratings of debt securities (other than U.S. government) are as follows:

Investment	Carrying Value	Rating	Rating Organization
U.S. agency securities	\$ 13,736,554	Aaa	Moody's
Government investment pool	17,828,094	AAAm	S&P
	\$ 31,564,648		

Concentration of credit risk –

Government-wide

It is the policy of the Township to invest its funds in a manner which will ensure the preservation of principal and provide the highest investment return with the maximum security while meeting the daily cash flow needs of the Township and complying with all state statutes governing the investment of public funds.

More than 5% of the Township's government-wide investments are in:

Federal National Mortgage Association (FNMA)	\$ 9,715,435
Treasury Securities	5,883,281

Pension and Similar Trust Funds

Pension and similar trust funds are authorized by Michigan Public Act 314 of 1965, as amended, to invest in certain reverse repurchase agreements, stocks, diversified investment companies, annuity investment contracts, real estate leased to public entities, mortgages, debt or equity of certain small businesses, certain state and local government obligations, and certain other specified investment vehicles.

More than 5% of the Township's pension and similar trust funds' investments are in:

Pension Investments

Fidelity 500 Index Fund	\$ 1,700,106
iShares Core MSCI International Developed Mkt	225,088

OPEB Investments

Municipal Employees' Retirement System of Michigan	9,234,538
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Custodial credit risk - deposits – Custodial credit risk is the risk that in the event of a bank failure, the Township's deposits may not be returned to it. The Township does not have a deposit policy for custodial credit risk. At year-end, the Township's bank balance was \$71,000,699 and \$68,647,161 of that amount was exposed to custodial credit risk because it was uninsured and uncollateralized. All bank deposits of the component units were insured and collateralized by federal depository insurance at year end. The Township believes that due to the dollar amounts of cash deposits and the limits of FDIC insurance, it is impractical to insure all deposits. As a result, the Township evaluates each financial institution with which it deposits funds and assesses the level of risk of each institution; only those institutions with an acceptable estimated risk level are used as depositories.

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Note 4 - Fair Value Measurements

The Township categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. Investments that are measured at fair value using the net asset value per share (or its equivalent) as a practical expedient are not classified in the fair value hierarchy.

In instances whereby inputs used to measure fair value fall into different levels in the above fair value hierarchy, fair value measurements in their entirety are categorized based on the lowest level input that is significant to the valuation. The Township's assessment of the significance of particular inputs to these fair value measurements requires judgment and considers factors specific to each asset or liability.

Debt securities are valued by the Township's investment custodian using independent pricing services based on the type of asset. The pricing services may use valuation models or matrix pricing, which consider: (a) benchmark yields, (b) reported trades, (c) broker/dealer quotes, (d) benchmark securities, (e) bids or offers, and (f) reference data. The Township's level 2 investments as noted in the table below are valued using significant other observable inputs of the underlying securities.

The Township has the following recurring fair value measurements as of year end:

Investment	Balance at December 31, 2025	Fair Value Measurement Using		
		Quoted Prices in Active Markets for Identical Assets (Level1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Primary Government				
U.S. agency securities				
Residential mortgage backed securities	\$ 7,853,273	\$ -	\$ 7,853,273	\$ -
Treasury securities	5,883,281	-	5,883,281	-
Certificates of deposit	<u>9,787,232</u>	<u>9,787,232</u>	<u>-</u>	<u>-</u>
	<u>23,523,786</u>	<u>9,787,232</u>	<u>13,736,554</u>	<u>-</u>
Fiduciary Funds				
Exchange traded funds	1,013,547	1,013,547	-	-
Money market funds	4,885,659	4,885,659	-	-
Mutual funds	<u>3,275,639</u>	<u>3,275,639</u>	<u>-</u>	<u>-</u>
	<u>9,174,845</u>	<u>9,174,845</u>	<u>-</u>	<u>-</u>
	32,698,631	<u>\$ 18,962,077</u>	<u>\$ 13,736,554</u>	<u>\$ -</u>
Investments carried at net asset value				
Michigan CLASS government investment pool	17,828,094			
MissionSquare II Model Portfolio Conservative Fund	<u>9,234,538</u>			
Total investments	<u>\$ 59,761,263</u>			

Investments in Entities that Calculate Net Asset Value per Share

The Township holds shares or interests in investment companies whereby the fair value of the investments is measured on a recurring basis using net asset value per share (or its equivalent) of the investment companies as a practical expedient.

Charter Township of Meridian
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The net asset value of the Township's investment in Michigan CLASS was \$17,828,094. The investment pool had no unfunded commitments, specific redemption frequency or redemption notice period required. The Michigan CLASS investment pool invests in U.S. treasury obligations, federal agency obligations of the U.S. government, high-grade commercial paper (rated 'A-1' or better) collateralized bank deposits, repurchase agreements (collateralized at 102% by Treasuries and agencies), and approved money-market funds. The program seeks to provide safety, liquidity, convenience, and competitive rates of return, and is designed to meet the needs of Michigan public sector investors. It purchases securities that are legally permissible under state statutes and are available for investment by Michigan counties, cities, townships, school districts, authorities and other public agencies. It has a rating of AAA from Standard and Poor's with a weighted average maturity of 39 days.

At year end, the net asset value of the Township's investment in MERS Retiree Health Funding Vehicle Total Market Fund ("the Fund") was \$9,234,538. The Fund is a fully diversified portfolio combining traditional stocks and bonds with alternative asset classes, including real estate, private equity and commodities and is carried at net asset value. The objective is to provide current income and capital appreciation while minimizing the volatility of the capital markets. MERS manages the asset allocation and monitors the underlying investment managers. There is no redemption period and no unfunded commitments.

Note 5 - Capital Assets

Capital assets activity of the primary government for the current year is as follows:

	Beginning Balance	Reclassification	Increases	Decreases	Ending Balance
Governmental activities					
Capital assets not being depreciated					
Land	\$ 37,169,262	\$ (15,153,236)	\$ 219,900	\$ 30,368	\$ 22,205,558
Construction-in-progress	<u>1,212,919</u>	<u>-</u>	<u>10,180</u>	<u>424,522</u>	<u>798,577</u>
Total capital assets not being depreciated	<u>38,382,181</u>	<u>(15,153,236)</u>	<u>230,080</u>	<u>454,890</u>	<u>23,004,135</u>
Capital assets being depreciated					
Land improvements	1,622,877	15,153,236	1,117,819	-	17,893,932
Infrastructure	30,571,829	-	5,084,388	887,881	34,768,336
Buildings, additions and improvements	20,722,761	-	487,930	151,232	21,059,459
Furniture and equipment	2,750,350	-	211,079	121,270	2,840,159
Machinery and equipment	504,506	-	54,664	23,848	535,322
Vehicles	8,493,387	-	1,646,096	390,970	9,748,513
Drainage flow rights	13,717,923	-	-	-	13,717,923
Right to use asset - machinery and equipment	<u>1,878,246</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,878,246</u>
Total capital assets being depreciated	<u>80,261,879</u>	<u>15,153,236</u>	<u>8,601,976</u>	<u>1,575,201</u>	<u>102,441,890</u>
Less accumulated depreciation for					
Land improvements	153,550	-	3,367,514	-	3,521,064
Infrastructure	16,735,433	-	3,839,162	887,881	19,686,714
Buildings, additions and improvements	9,814,580	-	845,989	146,579	10,513,990
Furniture and equipment	1,496,727	-	219,412	121,270	1,594,869
Machinery and equipment	319,427	-	29,119	23,848	324,698
Vehicles	5,423,375	-	847,042	390,970	5,879,447
Drainage flow rights	2,206,510	-	274,967	-	2,481,477
Right to use asset - machinery and equipment	<u>155,085</u>	<u>-</u>	<u>206,784</u>	<u>-</u>	<u>361,869</u>
Total accumulated depreciation	<u>36,304,687</u>	<u>-</u>	<u>9,629,989</u>	<u>1,570,548</u>	<u>44,364,128</u>
Net capital assets being depreciated	<u>43,957,192</u>	<u>15,153,236</u>	<u>(1,028,013)</u>	<u>4,653</u>	<u>58,077,762</u>
Governmental activities net capital assets	<u>\$ 82,339,373</u>	<u>\$ -</u>	<u>\$ (797,933)</u>	<u>\$ 459,543</u>	<u>\$ 81,081,897</u>

Charter Township of Meridian
Notes to the Financial Statements
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	Beginning Balance	Increases	Decreases	Ending Balance
Business-type activities				
Capital assets not being depreciated				
Land	\$ 363,060	\$ -	\$ -	\$ 363,060
Construction-in-progress	620,649	209,520	620,649	209,520
Total capital assets not being depreciated	<u>983,709</u>	<u>209,520</u>	<u>620,649</u>	<u>572,580</u>
Capital assets being depreciated				
Buildings, additions and improvements	3,356,737	-	18,801	3,337,936
Other tools and equipment	4,844,538	698,108	1,226,599	4,316,047
Water and sewer infrastructure	<u>119,514,789</u>	<u>5,352,803</u>	<u>666,951</u>	<u>124,200,641</u>
Total capital assets being depreciated	<u>127,716,064</u>	<u>6,050,911</u>	<u>1,912,351</u>	<u>131,854,624</u>
Less accumulated depreciation for				
Buildings, additions and improvements	3,296,304	4,894	18,801	3,282,397
Other tools and equipment	3,202,928	192,086	1,226,599	2,168,415
Water and sewer infrastructure	<u>43,929,500</u>	<u>2,405,970</u>	<u>641,447</u>	<u>45,694,023</u>
Total accumulated depreciation	<u>50,428,732</u>	<u>2,602,950</u>	<u>1,886,847</u>	<u>51,144,835</u>
Net capital assets being depreciated	<u>77,287,332</u>	<u>3,447,961</u>	<u>25,504</u>	<u>80,709,789</u>
Business-type capital assets, net	<u>\$ 78,271,041</u>	<u>\$ 3,657,481</u>	<u>\$ 646,153</u>	<u>\$ 81,282,369</u>

Depreciation expense was charged to programs of the primary government as follows:

Governmental activities

General government	\$ 728,845
Public safety	562,612
Public works	6,668,388
Health and welfare	15,852
Recreation and culture	778,131
Capital assets held by the government's internal service funds are charged to the various functions based on their usage of the assets	<u>876,161</u>
Total governmental activities	<u>9,629,989</u>

Business-type activities

Sewer Fund	1,682,349
Water Fund	<u>920,601</u>
Total business-type activities	<u>2,602,950</u>

Total primary government \$ 12,232,939

Construction Commitments

The Township entered into contracts for construction totaling \$11,428,058. As of December 31, 2025, \$8,697,301 remained outstanding on the contracts.

Charter Township of Meridian
Notes to the Financial Statements
December 31, 2025

Note 6 - Interfund Receivables, Payables, and Transfers

The composition of interfund balances is as follows:

Receivable Fund	Payable Fund		Total
	Local Roads Fund	Nonmajor Governmental Funds	
General Fund	\$ -	\$ 550,702	\$ 550,702
Nonmajor Governmental Funds	788	-	\$ 788
	\$ 788	\$ 550,702	\$ 551,490

The outstanding balances between funds result mainly from the time lag between the dates that 1) interfund goods and services are provided or reimbursable expenditures occur, 2) transactions are recorded in the accounting system, and 3) payments between funds are made.

The details for interfund transfers are as follows:

Transfers In	Transfers Out		Total
	General Fund	Nonmajor Governmental Funds	
Local Roads Fund (1)	\$ -	\$ 280,000	\$ 280,000
Internal Service Fund (2)	127,000	-	127,000
	\$ 127,000	\$ 280,000	\$ 407,000

(1) To support local roads

(2) To support purchase of public safety vehicles

Charter Township of Meridian
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December 31, 2025

Note 7 - Leases

Lease Receivable

The Township has an agreement leasing water tower space. The lease commenced in December 2001 and will automatically renew in 5-year terms through December 2057, unless the lessee notifies the Township in writing of the lessee's intention not to extend the agreement prior to the commencement of any succeeding term. The Township intends to exercise all renewal periods available in the agreement. The Township recognized \$15,292 in lease revenue and \$19,284 in related interest income for the year ended December 31, 2025. Monthly payments increase 3% annually. Future minimum lease payments at an imputed interest rate of 1.3% are as follows:

Year Ending December 31,	Principal	Interest
2026	\$ 16,536	\$ 19,078
2027	17,826	18,855
2028	19,167	18,616
2029	20,558	18,358
2030	22,001	18,082
2031-2035	133,610	85,581
2036-2040	178,601	75,502
2041-2045	232,349	62,226
2046-2050	296,356	45,137
2051-2055	372,370	23,514
2056-2057	165,677	2,178
Total	\$ 1,475,051	\$ 387,127

Lease Liability

During the 2024 fiscal year, the Township entered into a 9-year lease agreement as lessee for the use of fire equipment from Stryker. An initial lease liability was recorded in the amount of \$1,878,246. As of December 31, 2025, the value of the lease liability was \$1,534,680. The Township is required to make annual principal and interest payments of \$214,677. The lease has an interest rate of 3%. The value of the right-to-use asset as of the end of the current fiscal year was \$1,878,246 and had accumulated amortization of \$361,869.

Annual requirements to amortize long-term obligations and related interest are as follows:

Year Ending December 31,	Governmental Activities	
	Principal	Interest
2026	\$ 172,330	\$ 42,347
2027	177,572	37,106
2028	182,973	31,705
2029	188,538	26,140
2030	194,272	20,405
2031-2034	618,995	25,036
	\$ 1,534,680	\$ 182,739

Charter Township of Meridian
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December 31, 2025

Note 8 - Long-Term Obligations

The Township issues bonds to provide for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the Township. Compensated absences additions and deductions are reported net. Long-term obligation activity is summarized as follows:

	Amount of Issue	Maturity Date	Interest Rate Ranges	Principal Maturity Ranges	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities									
Bonds and notes payable									
General obligation bonds									
Fire Station Construction Bond	\$ 3,500,000	2028	2.60%	N/A	\$ 450,000	\$ -	\$ 450,000	\$ -	\$ -
Road Construction Bond	12,000,000	2026	5.00%	\$3,320,000	6,945,000	-	3,625,000	3,320,000	3,320,000
Road Construction Bond	9,835,000	2028	5.00%	\$640,000 - \$4,245,000	9,835,000	-	2,260,000	7,575,000	640,000
Special assessment obligations									
Towar Gardens	1,873,200	2026	4.98%	\$187,320	374,640	-	187,320	187,320	187,320
Towar Snell	251,250	2026	5.40%	\$25,125	50,250	-	25,125	25,125	25,125
Briarwood	211,500	2026	5.33%	\$10,575	21,150	-	10,575	10,575	10,575
Kinawa	190,000	2032	4.19%	\$10,000	80,000	-	10,000	70,000	10,000
Ember Oaks	35,800	2033	5.25%	\$1,790	16,110	-	1,790	14,320	1,790
Smith Consolidated	111,953	2036	3.22%	\$5,592 - \$5,598	67,170	-	5,598	61,572	5,598
Nemoka	3,120,000	2040	2.49%	\$156,000	2,496,000	-	156,000	2,340,000	156,000
Daniels	5,238,614	2041	2.00% - 2.13%	\$260,000 - \$265,000	4,460,000	-	260,000	4,200,000	260,000
Remy Chandler	56,820	2026	1.68%	\$11,364	22,728	-	11,364	11,364	11,364
Proctor Drain	310,000	2033	4.67%	\$31,000	279,000	-	31,000	248,000	31,000
Total bonds and notes payable					25,097,048	-	7,033,772	18,063,276	4,658,772
Less deferred amounts									
For issuance premiums					1,063,149	-	377,385	685,764	460,836
Leases									
Compensated absences					1,701,923	-	167,243	1,534,680	172,330
Internal service fund obligations					1,688,599	168,340	-	1,856,939	334,249
Compensated absences					20,323	-	262	20,061	3,611
Total governmental activities					\$ 29,571,042	\$ 168,340	\$ 7,578,662	\$ 22,160,720	\$ 5,629,798
Business-type activities									
Bonds and notes payable									
General obligation bonds									
2013 SRF Wastewater Optimization Bonds	\$ 681,738	2033	2.00%	\$35,438 - \$41,410	\$ 340,800	\$ -	\$ 35,438	\$ 305,362	\$ 35,438
2015 SRF Wastewater Optimization Bonds	4,999,500	2036	2.50%	\$249,975 - \$313,301	3,289,671	-	483,285	2,806,386	249,975
2017 SRF Wastewater Optimization Bonds	5,632,185	2038	2.50%	\$426,278 - \$584,416	6,938,373	-	416,471	6,521,902	426,278
2019 SRF Wastewater Optimization Bonds	4,837,994	2040	2.00%	\$610,899 - \$811,219	11,197,337	-	598,466	10,598,871	610,899
2021 SRF Wastewater Optimization Bonds	2,440,234	2042	1.87%	\$493,134 - \$641,761	9,382,089	872,652	483,285	9,771,456	493,134
2025 SRF Wastewater Optimization Bonds	678,743	2047	2.50%	\$678,743	-	678,743	-	678,743	-
2025 General Obligation Limited Tax Bonds	252,747	2045	4.375% - 5.00%	\$130,000 - \$320,000	-	252,747	-	252,747	7,740
Total general obligation bonds					31,148,270	1,804,142	2,016,945	30,935,467	1,823,464
Compensated absences									
Water Fund					95,940	7,627	-	103,567	18,642
Sewer Fund					83,520	13,909	-	97,429	17,537
Total business-type activities					\$ 31,327,730	\$ 1,825,678	\$ 2,016,945	\$ 31,136,463	\$ 1,859,643

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Annual debt service requirements to maturity for the above obligations are as follows:

Year Ending December 31,	Governmental Activities		Business-type Activities	
	Bonds		Bonds	
	Principal	Interest	Principal	Interest
2026	\$ 4,658,772	\$ 699,422	\$ 1,823,464	\$ 658,161
2027	4,709,388	429,137	1,863,858	620,389
2028	3,154,388	233,136	1,904,696	580,109
2029	464,388	123,385	2,627,431	538,665
2030	464,388	112,134	1,990,907	495,620
2031-2035	2,236,360	395,981	10,560,050	1,767,809
2036-2040	2,110,592	154,546	8,759,659	656,772
2041	265,000	2,822	1,405,402	49,422
	<u>\$ 18,063,276</u>	<u>\$ 2,150,563</u>	<u>\$ 30,935,467</u>	<u>\$ 5,366,947</u>

Other Debt

From time to time, the Economic Development Corporation issues limited Obligation Revenue Bonds to provide financial assistance to private sector entities for the acquisition and construction of commercial facilities deemed to be in the public interest. The bonds are secured by the property financed. The resulting debt of the developers is serviced directly by the financial institution. Neither the Township nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

As of December 31, 2025, there were three series of Limited Obligation Revenue Bonds outstanding, with an aggregate principal amount payable of \$3,955,000.

Variable Debt

The Township's 2019 SRF Wastewater Optimization Bonds have variable-rate debt service requirements determined based on annual flow rates, which are updated each year. These flow rates reflect the most current usage and capacity metrics and are used to allocate repayment obligations among participants. While the principal of the outstanding debt is reduced in accordance with the original amortization schedule, differences resulting from annual flow rate adjustments are recognized in the current year as interest expense and other expenditures, totaling approximately \$68,000 for the year ended December 31, 2025. As such, total debt service payments may fluctuate from year to year depending on changes in system usage, demand, and related operational factors.

Charter Township of Meridian
Notes to the Financial Statements
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Note 9 - Net Investment in Capital Assets

The composition of net investment in capital assets as of year end, was as follows:

	Governmental Activities	Business-type Activities
Capital assets		
Capital assets not being depreciated	\$ 23,004,135	\$ 572,580
Capital assets, net of accumulated depreciation	58,077,762	80,709,789
Total capital assets	81,081,897	81,282,369
Unspent bond proceeds	5,427,836	-
Related debt		
General obligation bonds	(10,895,000)	(30,935,467)
Special assessment obligations	(7,168,276)	-
Capital related accounts and retainage payable	(275,675)	-
Leases	(1,534,680)	-
Unamortized bond premiums	(685,764)	-
Total related debt	(20,559,395)	(30,935,467)
Net investment in capital assets	\$ 65,950,338	\$ 50,346,902

Note 10 - Risk Management

The Township is exposed to various risks of loss related to property loss, torts, errors and omissions, and employee injuries (workers' compensation), as well as medical benefits provided to employees. The Township has purchased commercial insurance for medical benefit claims and for claims relating to property loss, torts, and errors and omissions. The Township participates in the Michigan Municipal Workers' Compensation Fund (risk pool) for claims relating to employee injuries (workers' compensation). Settled claims relating to the commercial insurance have not exceeded the amount of insurance coverage in any of the past three fiscal years.

The Michigan Municipal League risk pool program operates as a common risk-sharing management program for local units of government in Michigan; member premiums are used to purchase commercial excess insurance coverage and to pay member claims in excess of deductible amounts.

The Township participates in a self-insured health and vision care plan to provide benefits to eligible employees and retirees. Under this arrangement, the Township is responsible for the payment of claims up to certain limits, with excess coverage maintained through commercial stop-loss insurance as deemed necessary. Premium equivalents are established annually based on estimates of expected claims and administrative costs. Claims expenditures and liabilities are reported when it is probable that a loss has occurred, and the amount of the loss can be reasonably estimated. Liabilities may include an estimate for claims incurred but not reported, which is based on historical experience and other actuarial assumptions. Actual claims experience may differ from estimates, and such differences are recognized in the period incurred. A claims liability was not recorded for the current and prior fiscal years as the amount was not considered material to the financial statements. Total claims incurred in the current and prior fiscal years total approximately \$2.18 and \$2.09 million, respectively.

Charter Township of Meridian
Notes to the Financial Statements
December 31, 2025

Note 11 - Employee Retirement and Benefit Systems

Defined Benefit - Charter Township of Meridian Employees' Retirement System

Plan Administration – The Charter Township of Meridian Pension Board is the administrator of the Meridian Township Employees' Pension Plan (Plan), a single-employer defined benefit pension plan that provides pensions to all full-time employees of the Township, excluding those included in the Municipal Employees' Retirement System of Michigan and defined contribution plan. This Plan is closed to new employees. Benefit terms have been established by contractual agreements between the Township and the various employee union representation; amendments are subject to the same process.

Management of the Plan is vested with the Pension Board, which consists of five members – the Township Treasurer, an employee representative, and three residents appointed by the Township Supervisor.

This is a single employer defined benefit plan administered by the Township. The plan does not issue a separate stand-alone financial statement.

Benefits Provided – The Plan provides retirement, disability, and death benefits to plan members and their beneficiaries. Postretirement cost of living adjustments are not provided. Retirement benefits for general plan members are calculated as a percent of the member's final average compensation based on the highest five consecutive years out of the last ten years of service. The percentages used for the various groups are as follows:

- 1) Basic Benefit – A participant eligible for a normal retirement benefit shall be entitled to a monthly ten year certain and life pension equal to the greater of the amount listed below or his or her accrued benefit as of December 31, 1988:
 - a. Non-Represented Employees – 1.0% of final average compensation not in excess of \$1,725, plus 1.4% of final average compensation in excess of \$1,725, multiplied by years of benefit credited service.
 - b. Professional Supervisory and Non-Supervisory Union Employees – Effective January 1, 1988, 1.11% of final average compensation multiplied by years of benefit credited service.
 - c. Firefighters Union Employees – Effective January 1, 1988, 1.5% of final average compensation multiplied by years of benefit credited service. Effective October 14, 1991, 1.6% of final average compensation multiplied by years of benefit credited service. Effective April 30, 1996, 1.8% of final average compensation multiplied by years of benefit credited service.
 - d. Police Supervisory Union Employees – Effective January 1, 1988, 1.6% of final average compensation multiplied by years of benefit credited service. Effective July 1, 1994, 2.16% of final average compensation multiplied by years of benefit credited service. Effective December 31, 1996, 2.25% of final average compensation multiplied by years of benefit credited service.
 - e. Police Non-Supervisory Union Employees – Effective January 1, 1987, 1.48% of final average compensation multiplied by years of benefit credited service. Effective December 31, 1991, 1.6% of final average compensation multiplied by years of benefit credited service. Effective January 1, 1995, 1.8% of final average compensation multiplied by years of benefit credited service.
 - f. Public Works/Physical Plant Union Employees – 1.25% of final average compensation multiplied by years of benefit credited service.
 - g. Clerical and Secretarial Union Employees – 1.05% of final average compensation multiplied by years of benefit credited service.
 - h. For Any Active Participant Who is an Employee of the Township as of May 1, 2000 – 1.5% of final average compensation multiplied by years of benefit credited service. Effective January 1, 2009, the benefit multiplier of 1.5% shall be increased to 1.8% for a participant who is an active non-union employee hired prior to February 1, 1980.

Charter Township of Meridian
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- 2) Additional Normal Retirement Benefit – Any participant-fireman or participant-policeman who is entitled to a retirement benefit under the Plan shall receive an additional retirement benefit during each month for which retirement benefits are payable which is prior to the month in which such participant attains age 62. This benefit shall not apply to a police supervisory union employee who terminates service on or after July 1, 1994.

The additional normal retirement benefit shall equal the amount such participant would be entitled to commencing at age 62 under Title II of the Social Security Act then in effect, multiplied by a fraction (not greater than one), the numerator of which is equal to such participant's years of benefit credited service earned while a participant-fireman or participant-policeman as of the date of his or her retirement, and the denominator of which is 25. The additional normal retirement benefit shall be payable only during the life of the retired participant, with no continuing benefits payable to such participant's spouse, joint pensioner or other beneficiary following death. In addition, the additional normal retirement benefit shall not be considered in determining the amount of any pre-retirement death benefit payable. Further, the additional normal retirement benefit described herein shall not be subject to any actuarial adjustment.

Benefit Options – In lieu of the benefit forms provided for above, a participant may elect pursuant to a qualified election made during the election period, an actuarially equivalent optional form of benefit. Such actuarially equivalent optional form of benefit may be:

- 1) A monthly benefit payable for the life of the participant with or without a period certain (five years or ten years), as specified by the participant. If a five- or ten-year period certain is specified, the participant shall name one or more designated beneficiaries to receive payments after the participant's death. The participant shall specify shares or priority among designated beneficiaries.
- 2) A monthly benefit payable for life of the participant with a percentage (50, 66 2/3, 75, or 100%) of such monthly benefit, as specified by the participant, continued to the participant's eligible spouse until his or her death and continued to the participant's designated beneficiary after the eligible spouse's death.

Normal Retirement Date – The date on which the participant attains age 65, except that the normal retirement date for participant-firemen and participant-policemen shall be the earlier of (1) the date on which the participant attains age 65, or (2) the date on which the participant attains age 55 and completes 25 years of benefit credited service. Effective April 1, 1996, in the case of a participant fireman who terminates service between April 1, 1996 and April 15, 1996, the age requirement in clause (2) of the preceding sentence shall not apply. Effective April 30, 1996, the normal retirement date for participant-fireman shall be the earlier of (1) the date on which the participant attains age 65, or (2) the date on which the participant attains age 52 and completes 25 years of benefit credited service. Effective as of April 1, 1997, in the case of a participant-fireman who terminates service between April 1, 1997 and May 31, 1997, who, as of April 1, 1997, has attained age 50 and completed 20 or more years of benefit credited service, and the sum of whose age and years of benefit credited service was not less than 75 as of April 1, 1997, such participant's normal retirement date shall be the earlier of (1) the date determined under the preceding three sentences, or (2) the date on which the participant terminates service. Effective January 1, 1991, the normal retirement date for police supervisory union employees shall be the earlier of (1) the date on which the participant attains age 65, or (2) the date on which the participant attains age 52 and completes 25 years of benefit credited service. Effective December 31, 1991, the normal retirement date for police non-supervisory union employees shall be the earlier of (1) the date on which the participant attains age 65, or (2) the date on which the participant attains age 52 and completes 25 years of benefit credited service. Effective August 19, 1997, the normal retirement date for the participant holding the position of public safety director of the employer on July 1, 1997, shall be October 31, 1997. For any active participant employed by the Township on or after May 1, 2000, the normal retirement date shall be the earlier of (1) the date on which participant attains age 65, or (2) the date on which the participant attains age 55 and completes 20 years of benefit credited service.

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Effective June 1, 2003, the normal retirement date for the participant-police officer labor council – terminated vested participants, police department non-supervisory – terminated vested participants and fire department – terminated vested participants shall be the earlier of (1) the date on which the terminated vested participant attains age 65, or (2) the date on which the terminated vested participant attains age 52 and completes 25 years of benefit credited service, or (3) the date on which the terminated vested participant attains age 55 and completes 15 years of benefit credited service.

Early Retirement Benefit – The “Early Retirement Date” means the first day of the month following the month in which the participant attains age 55 and completes 15 or more years of benefit credited service. A participant eligible for an early retirement benefit hereunder shall be entitled to a monthly ten year certain and life pension equal to his or her accrued benefit, reduced by 5/9ths of one % for each of the first 60 months and 5/18ths of one % for each additional month that the date on which the participant’s early retirement benefit commences precedes his or her normal retirement date.

Death Benefit – Effective January 1, 1985, upon the death of a participant before commencement of benefits under this plan, an early survivor’s pension shall be payable to his or her eligible spouse, if any. The amount of the early survivor’s pension and the time at which it will commence shall be determined as follows:

- 1) If the participant had met the requirements for immediate commencement of any benefit under the Plan on or prior to his or her date of death, the early survivor’s pension shall be the survivor’s pension that would have been payable if the participant had retired on the day before his or her death and not elected an optional form of retirement benefit.
- 2) If the participant had not met the requirements for immediate commencement of any benefit under the Plan on or prior to his or her date of death, the early survivor’s pension shall be the survivor’s pension that would have been payable if the participant had:
 - a. separated from service on the date of his or her death;
 - b. survived until the earliest date on which he or she could elect to receive retirement benefits under the Plan and retired on said date without electing an optional form of retirement benefit; and
 - c. died on the day after his or her deemed early retirement date.
- 3) The death benefit payable shall commence not earlier than the earliest date on which the participant could have elected to receive retirement benefits under the Plan.

Disability Benefits – A participant eligible for a disability retirement benefit under the plan document shall be entitled to a monthly pension commencing as of the first day of the month coincident with or next following the participant’s normal retirement date in an amount equal to what the participant’s normal retirement benefit would be if the participant had remained in service until his or her normal retirement date (accruing years of benefit credited service until such normal retirement date) and based on the participant’s final average compensation determined as of the date on which the disability is certified.

Plan Membership – As of December 31, 2025, pension plan membership consisted of the following:

Inactive employees or beneficiaries currently receiving benefits	39
Inactive employees entitled to, but not yet receiving benefits	13
Active employees*	-
	<u>52</u>

*The plan is closed to new members.

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Contributions – Article 9, Section 24 of the State of Michigan constitution requires that financial benefits arising on account of employee service rendered in each year are to be funded during that year. Accordingly, the Township retains an independent actuary to determine the annual contribution, and the Township considers this during the budget process. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by plan members during the year, with an additional amount to finance any unfunded accrued liability. The Plan does not call for any employee contributions to the Plan. The Township made no contributions for the year ended December 31, 2025.

Investment Policy – The Plan’s policy in regard to the allocation of invested assets is established and may be amended by the Pension Board by a majority vote of its members. It is the policy of the Pension Board to pursue an investment strategy that manages risk through the prudent diversification of the portfolio across a broad selection of distinct asset classes. The Plan’s investment policy discourages the use of cash equivalents, except for liquidity purposes, and aims to refrain from dramatically shifting asset class allocations over short time spans.

The Plan’s asset allocation policy is as follows:

Asset Class	Target Allocation
Equity - US Equity	48.00%
Equity - International Equity	13.00%
Equity - REITS	4.00%
Fixed Income - US Investment Grade	32.00%
Cash	3.00%
	100.00%

Rate of Return – For the year ended December 31, 2025, the annual money-weighted rate of return on Plan investments, net of investment expense, was 12.34%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

Reserves – The Plan does not require reserves to be set aside.

Funding Policy – Historically, the Township has made periodic employer contributions at actuarially determined rates; however, this is a closed plan with no active employees that was over 100% funded in 2008. The Township suspended contributions, so as to not overfund the Plan. The subsequent economic downturn resulted in the Plan dropping to 76% funded at the time of the January 1, 2011 actuarial valuation. Township management made the decision to resume funding the Plan in 2012. The Township once again suspended contributions for 2013. The Plan was funded at 66.9% at the time of the January 1, 2014 actuarial valuation and 65.9% at the time of the January 1, 2013 actuarial valuation. The Township resumed contributions for the years ended December 31, 2014 through 2021. Administrative costs of the Plan are financed through investment earnings.

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Net Pension Liability (Asset) – The components of the net pension liability (asset) as of December 31, 2025 were as follows:

	Increase (Decrease)		
	Total Pension	Plan Fiduciary	Net Pension
	Liability (a)	Net Position (b)	Liability (Asset)
			(a) - (b)
Balances as of December 31, 2024	\$ 4,383,294	\$ 4,326,609	\$ 56,685
Changes for the year			
Interest on total pension liability	249,227	-	249,227
Experience differences	38,527	-	38,527
Net investment income (loss)	-	533,151	(533,151)
Benefit payments and refunds	(459,024)	(459,024)	-
Administrative expense	-	(23,737)	23,737
Net changes	(171,270)	50,390	(221,660)
Balances as of December 31, 2025	\$ 4,212,024	\$ 4,376,999	\$ (164,975)

Actuarial Assumptions – The December 31, 2025 total pension liability was determined by an actuarial valuation as of December 31, 2025. The measurement date was December 31, 2025 and all census data provided to the actuary was as of December 31, 2025, therefore no update procedures to roll forward the estimated liability to December 31, 2025 were needed.

The valuation used the following actuarial assumptions, applied to all periods included in the measurement:

Investment rate of return 6.00%

Mortality rates were based on the fully generational Pub-2010 amount-weighted General Mortality Tables for males and females with MP-2019 mortality improvement scales. The actuarial assumptions are generally based on past experience, modified for projected changes in conditions.

The long-term expected rate of return on pension plan investments of 6.0% was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

	Long-term Expected Real Rate of Return
Equity - US Equity	8.25%
Equity - International Equity	8.67%
Equity - REITS	8.75%
Fixed Income - US Investment Grade	4.27%
Cash	0.00%
	4.85%

**Charter Township of Meridian
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Discount Rate – The discount rate used to measure the total pension liability was 6.0%. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that Township contributions will be made at rates equal to the difference between actuarially determined contribution rates and the employee rate. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate – The following presents the net pension liability (asset) of the Township, calculated using the discount rate of 6.0%, as well as what the Township’s net pension liability (asset) would be if it were calculated using a discount rate that is 1 percentage point lower (5.0%) or 1 percentage point higher (7.0%) than the current rate:

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
Net pension liability	\$ 101,181	\$ (164,975)	\$ (401,836)

Pension Expense and Deferred Outflows of Resources Related to Pensions – For the year ended December 31, 2025, the Township recognized pension expense of \$52,569. As of December 31, 2025, the Township reported deferred outflows of resources related to pensions from the following sources:

	<u>Deferred Inflows of Resources</u>	<u>Total to Amortize</u>
Net difference between projected and actual earning on plan investments	\$ (318,476)	\$ (318,476)

Amounts reported as deferred outflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year ended December 31,</u>	
2026	\$ 41,474
2027	(186,693)
2028	(115,648)
2029	(57,609)
	<u>\$ (318,476)</u>

Defined Benefit – Municipal Employees’ Retirement System of Michigan

Plan description – The Township participates in the Michigan Municipal Employees’ Retirement System (MERS), an agent multiple-employer, statewide public employee defined benefit pension plan that covers all employees of the government. The plan was established by the Michigan Legislature under Public Act 135 of 1945 and administered by a nine-member Retirement Board. The system provides retirement, disability and death benefits to plan members and their beneficiaries. MERS issues a publicly available financial report that includes financial statements and required supplementary information for the system. That report may be obtained by writing to MERS at 1134 Municipal Way, Lansing, Michigan 48917 or on the web at <http://www.mersofmich.com>.

Benefits provided – The Plan provides certain retirement, disability, and death benefits to plan members and beneficiaries. PA 427 of 1984, as amended, established and amends the benefit provisions of the participants in MERS. The MERS plan covers all public works (American Federation of State, County, and Municipal Employees (AFSCME)), police nonsupervisory, clerical unit, police supervisory employees, firefighters, and Teamsters employees of the Township.

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01 - DPW	Closed to new hires
Benefit Multiplier	2.25% Multiplier (80% max)
Normal Retirement Age	60
Vesting	6 years
Early Retirement (Unreduced)	55/20
Early Retirement (Reduced)	50/25 or 55/15
Final Average Compensation	5 years
Employee Contributions	5.00%
Act 88	Yes (Adopted 7/10/2001)
02 - Police Patrol	Closed to new hires
Benefit Multiplier	2.75% Multiplier (80% max)
Normal Retirement Age	60
Vesting	10 years
Early Retirement (Unreduced)	50/25
Early Retirement (Reduced)	55/15
Final Average Compensation	3 years
COLA for Future Retirees	2.50% (Non-Compound)
Employee Contributions	8.29%
D-2	D-2 (25%)
Act 88	Yes (Adopted 7/10/2001)
05 - Firefighters	Closed to new hires
Benefit Multiplier	Bridged Benefit: 2.75% Multiplier (80% max) - Termination FAC; 2.50% Multiplier (80% max)
Bridged Benefit Date	12/31/2016
Normal Retirement Age	60
Vesting	10 years
Early Retirement (Unreduced)	50/25
Early Retirement (Reduced)	55/15
Final Average Compensation	3 years
COLA for Future Retirees	2.50% (Non-Compound)
Employee Contributions	7.76%
D-2	D-2 (25%)
Act 88	Yes (Adopted 7/10/2001)
10 - Admin Professional	Closed to new hires
Benefit Multiplier	Bridged Benefit: 2.50% Multiplier (80% max) - Termination FAC; 2.25% Multiplier (80% max)
Bridged Benefit Date	12/31/2016
Normal Retirement Age	60
Vesting	10 years
Early Retirement (Unreduced)	55/25
Early Retirement (Reduced)	50/25 or 55/15
Final Average Compensation	5 years
Employee Contributions	5.00%
Act 88	Yes (Adopted 7/10/2001)

Charter Township of Meridian
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11 - Teamsters	Open Division
Benefit Multiplier	2.00% Multiplier (no max)
Normal Retirement Age	60
Vesting	6 years
Early Retirement (Unreduced)	55/20
Early Retirement (Reduced)	50/25 or 55/15
Final Average Compensation	5 years
Employee Contributions	5.00%
Act 88	Yes (Adopted 7/10/2001)
12 - Admin Professional on/aft 1/1/17	Open Division
Benefit Multiplier	1.50% Multiplier (no max)
Normal Retirement Age	60
Vesting	10 years
Early Retirement (Unreduced)	55/25
Early Retirement (Reduced)	50/25 or 55/15
Final Average Compensation	5 years
Employee Contributions	5.00%
Act 88	Yes (Adopted 7/10/2001)
13 - DPW on/aft 1/1/17	Open Division
Benefit Multiplier	1.50% Multiplier (80% max)
Normal Retirement Age	60
Vesting	6 years
Early Retirement (Unreduced)	55/20
Early Retirement (Reduced)	50/25 or 55/15
Final Average Compensation	5 years
Employee Contributions	5.00%
Act 88	Yes (Adopted 7/10/2001)
20 - Police Command	Closed to new hires
Benefit Multiplier	2.75% Multiplier (80% max)
Normal Retirement Age	60
Vesting	10 years
Early Retirement (Unreduced)	50/25
Early Retirement (Reduced)	55/15
Final Average Compensation	3 years
COLA for Future Retirees	2.50% (Non-Compound)
Employee Contributions	11.24%
D-2	D-2 (25%)
Act 88	Yes (Adopted 7/10/2001)

**Charter Township of Meridian
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December 31, 2025**

21 - Command/Patrol on/aft 1/1/20	Open Division
Benefit Multiplier	1.75% Multiplier (no max)
Normal Retirement Age	60
Vesting	10 years
Early Retirement (Unreduced)	55/25
Early Retirement (Reduced)	50/25 or 55/15
Final Average Compensation	3 years
Employee Contributions	8.29%
D-2	D-2 (25%)
Act 88	Yes (Adopted 7/10/2001)
50 - Firefighters IAFF on/aft 1/1/17	Open Division
Benefit Multiplier	1.75% Multiplier (no max)
Normal Retirement Age	60
Vesting	10 years
Early Retirement (Unreduced)	55/25
Early Retirement (Reduced)	50/25 or 55/15
Final Average Compensation	3 years
Employee Contributions	7.76%
D-2	D-2 (25%)
Act 88	Yes (Adopted 7/10/2001)

Employees covered by benefit terms – At the December 31, 2024 valuation date, the following employees were covered by benefit terms:

Inactive employees or beneficiaries currently receiving benefits	128
Inactive employees entitled to, but not yet receiving benefits	92
Active employees	114
	334

Contributions – The employer is required to contribute amounts at least equal to the actuarially determined rate, as established by MERS Retirement Board. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The employer may establish contribution rates to be paid by its covered employees. Employer and employee contribution rates were as follows:

	Percentage of Payroll	
	Employer Contributions	Employee Contributions
01 - DPW	-	5.00%
02 - Police Patrol	-	8.29%
05 - Firefighters	-	7.76%
10 - Admin Professional	-	5.00%
11 - Teamsters	-	5.00%
12 - Admin Prof on/aft 1/1/17	3.26%	5.00%
13 - DPW on/aft 1/1/17	4.49%	5.00%
20 - Police Command	-	11.24%
21 - Command/Patrol on/aft 1/1/20	2.32%	8.29%
50 - Fire IAFF on/aft 1/1/17	3.71%	7.76%

Charter Township of Meridian
Notes to the Financial Statements
December 31, 2025

Net pension liability – The employer’s net pension liability was measured as of December 31, 2024, and the total pension liability used to calculate the net pension liability was determined by an annual actuarial valuation as of that date.

Actuarial assumptions – The total pension liability in the December 31, 2024 annual actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement include: 1) Inflation 2.50%; 2) Salary increases 3.00% in the long-term; 3) Investment rate of return of 6.93%, net of investment expense, including inflation.

Although no specific price inflation assumptions are needed for the valuation, the 3.00% long-term wage inflation assumption would be consistent with a price inflation of 2.50%.

Mortality rates used were based on the Pub-2010 Mortality Tables. For disabled retirees, the regular mortality table is used with a 10-year set forward in ages to reflect the higher expected mortality rates of disabled members.

The actuarial assumptions used in valuation were based on the results of the most recent actuarial experience study.

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment and administrative expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates or arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Target Allocation Gross Rate Of Return	Long-Term Expected Gross Rate of Return	Inflation Assumption	Long-term Expected Real Rate of Return
Global equity	60.00%	7.00%	4.20%	2.50%	2.70%
Global fixed income	20.00%	4.66%	0.93%	2.50%	0.43%
Private investments	20.00%	9.00%	1.80%	2.50%	1.30%
	<u>100.00%</u>		<u>6.93%</u>		<u>4.43%</u>

Discount rate – The discount rate used to measure the total pension liability is 7.18%. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plans fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Charter Township of Meridian
Notes to the Financial Statements
December 31, 2025

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances as of December 31, 2024	\$ 90,794,269	\$ 63,325,639	\$ 27,468,630
Changes for the year			
Service cost	1,270,066	-	1,270,066
Interest on total pension liability	6,384,621	-	6,384,621
Experience differences	1,710,588	-	1,710,588
Changes in assumptions	11,124	-	11,124
Employer contributions	-	5,423,036	(5,423,036)
Employee contributions	-	809,941	(809,941)
Net investment income (loss)	-	4,779,467	(4,779,467)
Benefit payments and refunds	(5,014,029)	(5,014,029)	-
Administrative expense	-	(142,455)	142,455
Net changes	4,362,370	5,855,960	(1,493,590)
Balances as of December 31, 2025	\$ 95,156,639	\$ 69,181,599	\$ 25,975,040

Sensitivity of the net pension liability to changes in the discount rate – The following presents the net pension liability of the employer, calculated using the discount rate of 7.18%, as well as what the employer’s net pension liability would be using a discount rate that is 1% point lower (6.18%) or 1% higher (8.18%) than the current rate.

	1% Decrease	Current Discount Rate	1% Increase
Net pension liability	\$ 38,258,028	\$ 25,975,040	\$ 15,853,417

Pension expense and deferred outflows of resources and deferred inflows of resources related to pensions – For the year ended December 31, 2025 the employer recognized pension expense of \$4,938,709. The employer reported deferred outflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Total to Amortize
Differences in experience	\$ 2,823,058	\$ 2,823,058
Differences in assumptions	379,487	379,487
Net difference between projected and actual earning on plan investments	2,226,275	2,226,275
Contributions subsequent to the measurement date*	5,482,602	-
Total	\$ 10,911,422	\$ 5,428,820

*The amount reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as a reduction in the net pension liability in subsequent years.

Charter Township of Meridian
Notes to the Financial Statements
December 31, 2025

Amounts reported as deferred outflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year ended December 31,</u>	
2026	\$ 2,463,515
2027	3,067,402
2028	(63,289)
2029	<u>(38,808)</u>
	<u>\$ 5,428,820</u>

Financial Statement Reconciliation

	<u>Net Pension Liability (Asset)</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Total Pension Expense</u>
Charter Township of Meridian Employees' Retirement System	\$ (164,975)	\$ -	\$ (318,476)	\$ 52,569
Municipal Employee's Retirement System of Michigan	25,975,040	10,911,422	-	4,938,709
	<u>\$ 25,810,065</u>	<u>\$ 10,911,422</u>	<u>\$ (318,476)</u>	<u>\$ 4,991,278</u>

Defined Contribution – Meridian Charter Township Money Purchase Plan

The Township provides retirement benefits to nonunion, professional supervisory, and professional nonsupervisory employees through a defined contribution plan which is administered by Municipal Employees' Retirement System (MERS). In addition, defined contribution (401a) plans are provided to fire employees hired after 1/1/2017 and police employees hired after 1/1/2020. The Township also provides contributions to a Health Care Savings Program (HCSP), administered by MERS, for all employees, except fire and police union personnel hired prior to 1/1/2017. In a defined contribution plan and health care savings program, benefits depend solely on amounts contributed to the plan plus investment earnings. The plan provisions and contribution requirements were established through negotiation with the Township's collective bargaining units.

For the defined contribution plan, the Township contributes 10% of employees' base earnings, while employees contribute 3.5%. For Fire employees hired after 1/1/2017 and Police employees hired after 1/1/2020, the Township contributes 10% of employees' base wages with no employee contribution. Fire employees participate with Nationwide, and police employees participate with MERS. Non fire and police employees vest immediately while fire and police employees vest after five years.

For the Health Care Savings Program, the Township contributes 2% of non-fire/police employees' base earnings, while employees contribute 1%. Additionally, when an employee separates or retires from the Township, 25% (separation) or 50% (retirement) of their unused sick time is contributed to their Retirement Health Savings Program. For Fire employees hired after 1/1/2017, the Township contributes 7% of employees' base earnings with no employee contributions the MERS Health Care Savings Program. When an employee separates or retires, 25% of their unused sick time is paid out. Non fire and police employees vest immediately while fire and police employees vest after five years.

In accordance with these requirements, the Township contributed \$653,964 and \$326,440 during the current year and employees contributed \$128,066 and \$59,043 for the defined contribution plan and Health Care Savings Program, respectively. In addition, payouts for the Health Care Savings Program totaled \$13,064.

Charter Township of Meridian
Notes to the Financial Statements
December 31, 2025

Note 12 - Other Postemployment Benefits

Plan description – The Township, in accordance with the labor contracts, administers the Charter Township of Meridian Other Postemployment Benefits Plan - a single employer defined benefits plan used to provide postemployment health care benefits. The committee designated with oversight within the Township consists of the Township Manager, Finance Director, and Township Treasurer. This is a single employer defined benefit plan administered by the Township. The benefits are provided under collective bargaining agreements. The plan does not issue a separate stand-alone financial statement. Administrative costs are paid by the plan through the employer contributions.

Benefits provided – Benefits are provided through a self-insurance plan, and half of the cost of benefits is covered by the plan. The Township, in accordance with labor contracts, has the authority to establish and amend the benefit terms. Benefits are provided for as follows:

Retiree Coverage and Eligibility

All police and fire uniformed employees (MTFFA/POAM/CCLP) hired before 1/1/2017 receive up to two-person coverage after reaching age 50 with 25 years of service. The Township pays 50% of the monthly premium.

All AFSCME-DPW and Teamsters employees who are hired prior to 1981 and have at least twenty (20) years of service and are at least age 55. The Township will pay one-half (1/2) of the two (2) person rate (not to exceed \$4,000 annually) or one-half (1/2) the single subscriber rate (not to exceed \$2,000 annually).

AFSCME-Clerical, AFSCME-Non-Supervisory, Professional Supervisory and Non-Union employees do not receive retiree post-retirement health coverage.

Spouse Coverage

One-half of the cost of spouse coverage is included for retirees covered by the MTFFA, POAM and CCLP collective bargaining agreements. AFSCME-DPW and Teamsters employees' spouse are covered subject to the limits listed above. Spouse coverage includes the spouse at the time of retirement.

Coverage for Beneficiary of Deceased Active Employee

MTFFA only – Coverage will be maintained for the firefighter and their family after their death or disability. The coverage will be maintained for the spouse until remarriage and for the children until they reach age 21 or until they marry, if marrying before age 21.

Coverage for Beneficiary of Deceased Retired Employee

One-half of the cost of the surviving spouse coverage is included for retirees covered by the MTFFA, POAM and CCLP collective bargaining agreements. AFSCME-DPW and Teamsters employees' surviving spouse are covered subject to the limits listed above.

Employees covered by benefit terms – At December 31, 2025, the plan membership consisted of the following:

Inactive employees or beneficiaries currently receiving benefits	35
Inactive employees entitled to, but not yet receiving benefits	41
Active employees	<u>39</u>
	<u>115</u>

Contributions – The Township, in accordance with labor contracts, has the authority to establish and amend the contribution requirements of the Township and plan members. The Township establishes rates based on an actuarially determined rate. For the year ended December 31, 2025, the Township contributed \$192,739. Plan members are not required to contribute to the plan.

Charter Township of Meridian
Notes to the Financial Statements
December 31, 2025

Investment policy – The Plan does not have a formal policy in regards to the allocation of invested assets. Establishing such a policy, and any subsequent amendments to the policy, would require a majority vote of the Township Board's members. It is the intention of the Board to pursue an investment strategy that reduces risk through the prudent diversification of the portfolio across the broad selection of distinct asset classes. The Plan informally discourages the use of cash equivalents, except for liquidity purposes, and aims to refrain from dramatically shifting asset class allocations over short time spans. The Plan invests in accordance with the authorizations noted in Note 3 that are applicable to the Township.

The long-term expected rate of return on OPEB plan investments have not been formally determined by asset allocation class. The Plan as a whole expects the long-term expected rate to be 5%. The Plan currently has one investment which is considered a balanced fund that seeks to obtain exposure to approximately 62% fixed income/stable value investment and 34% equity investments and 4% multi-strategy investments.

Rate of return – For the year ended December 31, 2025, the annual money-weighted rate of return on investments, net of investment expense, was 13.39%. The money-weighted rate of return expresses investment performance, net of investment expenses, adjusted for the changing amounts actually invested.

Net OPEB liability (asset) – The net OPEB liability (asset) was measured as of December 31, 2025 and the total OPEB liability used to calculate the net OPEB liability (asset) was determined by an actuarial valuation as of December 31, 2024. The components of the net OPEB liability (asset) as of December 31, 2025 were as follows:

Total OPEB liability	\$ 8,333,826
Plan fiduciary net position	<u>(9,234,538)</u>
Net OPEB asset	<u>\$ (900,712)</u>

Plan fiduciary net position as a percentage of the total OPEB liability is 110.81%.

Actuarial assumptions – The total OPEB liability was determined by an actuarial valuation as of December 31, 2024, using the following actuarial assumptions, applied to all periods included in the measurement.

Inflation	2.50%
Salary increases	N/A
Investment rate of return	5.00%, net of OPEB plan administrative and investment expense, including inflation
Healthcare cost trend rates	Non-medicare: 7.75% in 2025, grading to 3.50% in 2039. Medicare: 6.50% in 2025, grading to 3.50% in 2039.

Mortality rates were based on the following:

Post Retirement: Sex distinct Pub-2010 General Healthy Retiree tables scaled by a factor of 106%. The base year is 2010 and future mortality improvements are assumed each year using scale MP-2021, as published by the Society of Actuaries.

Disabled Retirement: Sex distinct PubNS-2010 Disabled tables without adjustment. The base year is 2010 and future mortality improvements are assumed each year using scale MP-2021, as published by the Society of Actuaries.

Charter Township of Meridian
Notes to the Financial Statements
December 31, 2025

Pre Retirement: Sex distinct Pub-2010 General Employees tables without adjustment. The base year is 2010 and future mortality improvements are assumed each year using scale MP-2021, as published by the Society of Actuaries.

Discount rate – The discount rate used to measure the total OPEB liability was 5.00%. This single discount rate was based on a combination of the expected rate of return on OPEB plan investments of 5.00% and the municipal bond rate of 4.08%. The projection of cash flows used to determine the discount rate assumed that Township contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the OPEB plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

	Increase (Decrease)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a) - (b)
Balances as of December 31, 2024	\$ 8,206,118	\$ 8,054,285	\$ 151,833
Changes for the year			
Service cost	89,924	-	89,924
Interest on total OPEB liability	407,736	-	407,736
Experience differences	(922,494)	-	(922,494)
Changes in actuarial assumptions	745,281	-	745,281
Employer contributions	-	192,739	(192,739)
Net investment income (loss)	-	1,180,253	(1,180,253)
Benefit payments and refunds	(192,739)	(192,739)	-
Net changes	127,708	1,180,253	(1,052,545)
Balances as of December 31, 2025	\$ 8,333,826	\$ 9,234,538	\$ (900,712)

Sensitivity of the net OPEB liability (asset) to changes in the discount rate – The following presents the net OPEB liability (asset) of the Township, as well as what the Township’s net OPEB liability (asset) would be if it were calculated using a discount rate that is 1% lower (4.00%) or 1% higher (6.00%) than the current discount rate.

	1% Decrease	Current Discount Rate	1% Increase
Net OPEB liability (asset)	\$ 370,770	\$ (900,712)	\$ (1,929,050)

Sensitivity of the net OPEB liability (asset) to changes in the healthcare cost trend rates – The following presents the net OPEB liability (asset) of the Township, as well as what the Township’s net OPEB liability (asset) would be if were calculated using healthcare cost trend rates that are 1% lower or 1% higher than the current healthcare cost trend rates:

	1% Decrease	Healthcare Cost Trend Rates	1% Increase
Net OPEB liability (asset)	\$ (1,964,746)	\$ (900,712)	\$ 419,100

Charter Township of Meridian
Notes to the Financial Statements
December 31, 2025

OPEB expense and deferred outflows of resources and deferred inflows of resources related to OPEB – For the year ended December 31, 2025 the employer recognized OPEB expense of \$(83,136). The employer reported deferred outflows and inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Total to Amortize
Differences in experience	\$ 14,810	\$ (1,027,772)	\$ (1,012,962)
Differences in assumptions	640,087	(2,664)	637,423
Net difference between projected and actual earning on plan investments	-	(699,006)	(699,006)
Total	<u>\$ 654,897</u>	<u>\$ (1,729,442)</u>	<u>\$ (1,074,545)</u>

*The amount reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as a reduction in the OPEB liability in subsequent years.

Amounts reported as deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year ended December 31,</u>	
2026	\$ (221,228)
2027	(445,321)
2028	(252,489)
2029	(155,507)
	<u>\$ (1,074,545)</u>

Note 13 - Pension and Other Employee Benefit Trust Funds Financial Statements

	Pension Trust Fund	Employer Funded Retiree Health Insurance Trust Fund	Total
Assets			
Investments			
Money market mutual fund	\$ 87,421	\$ -	\$ 87,421
Exchange traded funds	1,013,547	-	1,013,547
Mutual funds	3,275,639	9,234,538	12,510,177
Receivables			
Accrued interest	392	-	392
Total assets	<u>4,376,999</u>	<u>9,234,538</u>	<u>13,611,537</u>

Net Position

Restricted - held in trust for pension benefits and other employee benefits	<u>\$ 4,376,999</u>	<u>\$ 9,234,538</u>	<u>\$ 13,611,537</u>
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Charter Township of Meridian
Notes to the Financial Statements
December 31, 2025

	Pension Trust Fund	Employer Funded Retiree Health Insurance Trust Fund	Total
Additions			
Contributions			
Employer	\$ -	\$ 192,739	\$ 192,739
Investment earnings			
Interest and dividends	111,480	-	111,480
Change in fair value	421,671	1,194,675	1,616,346
Investment expenses	<u>(23,737)</u>	<u>(14,422)</u>	<u>(38,159)</u>
Net investment loss	<u>509,414</u>	<u>1,180,253</u>	<u>1,689,667</u>
Total additions	<u>509,414</u>	<u>1,372,992</u>	<u>1,882,406</u>
Deductions			
Benefits	400,062	192,739	592,801
Other deductions	<u>58,962</u>	<u>-</u>	<u>58,962</u>
Total deductions	<u>459,024</u>	<u>192,739</u>	<u>651,763</u>
Change in net position	50,390	1,180,253	1,230,643
Net position - beginning of year	<u>4,326,609</u>	<u>8,054,285</u>	<u>12,380,894</u>
Net position - end of year	<u>\$ 4,376,999</u>	<u>\$ 9,234,538</u>	<u>\$ 13,611,537</u>

Charter Township of Meridian
Notes to the Financial Statements
December 31, 2025

Note 14 - Joint Venture

East Lansing – Meridian Water and Sewer Authority

The Township is a member of the East Lansing – Meridian Water and Sewer Authority, which provides water services to the residents of the City of East Lansing and the Charter Township of Meridian. The participating communities provide annual funding for its operations. During the current year, the Township contributed \$4,806,974 for its operations and debt. The Township is unaware of any circumstances that would cause an additional benefit or burden to the participating governments in the near future. The Township appoints three members to the joint venture’s governing board, which then approves the annual budget.

The following financial information of the joint venture is obtained from audited financial statements as of June 30, 2025. Complete financial statements for the East Lansing – Meridian Water and Sewer Authority can be obtained from the administrative office at 410 Abbot Road, East Lansing, Michigan.

Total assets	\$ 44,214,508
Total deferred outflows of resources	360,886
Total liabilities	26,872,264
Total deferred inflows of resources	239,890
Total net position	17,463,240
Total operating revenue	5,821,766
Total operating expenses	4,671,974
Total nonoperating revenue (expense)	(382,324)
Capital contributions	4,915
Change in net position	772,383

The Township’s equity in this joint venture as of December 31, 2025 is \$10,597,123, which is recorded in the Water Fund.

Note 15 - Tax Abatements

The Township receives reduced property tax revenue as a result of payment in lieu of taxes agreements (PILT) under Section 15A of the State Housing Development Authority Act of 1966 and also under MCL 211.7d Public Act 8 of 2010. The Township has Brownfield reductions under Michigan Public Act 381 of 1996.

For the fiscal year ended December 31, 2025, the Township’s property tax revenues were reduced by \$357,291 under these programs. These long-term agreements expire in varying years with one agreement expiring only when the property ceases to be used for the purpose specified in the abatement agreement.

There are no significant abatements made by Ingham County that affect the Township.

Note 16 - Property Tax Appeals

The Township is defending various property tax appeal cases in the Michigan Tax Tribunal. In each case, the Township assessor is required to determine whether to litigate or settle. The property tax values relate to multiple tax years, and the outcome of these cases may affect property tax revenue.

Required Supplementary Information

Charter Township of Meridian
Required Supplementary Information
Budgetary Comparison Schedule
General Fund
For the Year Ended December 31, 2025

	Budgeted Amounts		Actual	Actual Over (Under)
	Original	Final		Final Budget
Revenues				
Taxes				
Property taxes	\$ 16,677,153	\$ 16,840,897	\$ 16,836,167	\$ (4,730)
Licenses and permits	1,453,250	2,016,385	2,154,698	138,313
State-shared revenue	4,864,367	4,864,367	5,897,070	1,032,703
State grants	145,000	203,576	203,269	(307)
Local contributions	615,000	675,562	675,561	(1)
Charges for services	3,836,575	4,053,321	4,253,733	200,412
Fines and forfeitures	240,000	293,291	329,446	36,155
Investment income	500,000	674,845	1,200,616	525,771
Other revenue	70,460	87,009	87,486	477
	<u>28,401,805</u>	<u>29,709,253</u>	<u>31,638,046</u>	<u>1,928,793</u>
Total revenues				
Expenditures				
Current				
General government	7,845,646	8,399,713	7,345,565	(1,054,148)
Public safety	17,057,097	17,379,010	16,882,918	(496,092)
Health and welfare	77,094	78,754	75,465	(3,289)
Community and economic development	1,366,363	1,385,863	1,136,483	(249,380)
Recreation and culture	1,497,514	1,583,062	1,317,282	(265,780)
Capital outlay	19,500	19,500	1,159	(18,341)
Debt service				
Principal retirement	698,772	698,772	866,015	167,243
Interest and fiscal charges	159,565	184,166	231,600	47,434
	<u>28,721,551</u>	<u>29,728,840</u>	<u>27,856,487</u>	<u>(1,872,353)</u>
Total expenditures				
Excess (deficiency) of revenues over expenditures	(319,746)	(19,587)	3,781,559	3,801,146
Other financing sources (uses)				
Transfers out	(127,000)	(127,000)	(127,000)	-
Net change in fund balance	(446,746)	(146,587)	3,654,559	3,801,146
Fund balance - beginning of year	15,022,421	15,022,421	15,022,421	-
Fund balance - end of year	<u>\$ 14,575,675</u>	<u>\$ 14,875,834</u>	<u>\$ 18,676,980</u>	<u>\$ 3,801,146</u>

See Accompanying Notes to Required Supplementary Information

Charter Township of Meridian
Required Supplementary Information
Budgetary Comparison Schedule
Local Roads Fund
For the Year Ended December 31, 2025

	Budgeted Amounts		Actual	Actual Over (Under)
	Original	Final		Final Budget
Revenues				
Taxes	\$ 1,010	\$ 1,360	\$ 1,353	\$ (7)
Local contributions	335,000	255,697	-	(255,697)
Investment income	200,000	357,900	457,788	99,888
Other revenue	-	20,100	4,727	(15,373)
	<u>536,010</u>	<u>635,057</u>	<u>463,868</u>	<u>(171,189)</u>
Expenditures				
Current				
Public works	<u>5,435,000</u>	<u>5,435,000</u>	<u>5,085,571</u>	<u>(349,429)</u>
Excess of revenues (deficiency) over expenditures	(4,898,990)	(4,799,943)	(4,621,703)	178,240
Other financing sources (uses)				
Transfers in	280,000	280,000	280,000	-
Issuance of debt	<u>10,239,532</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>10,519,532</u>	<u>280,000</u>	<u>280,000</u>	<u>-</u>
Net change in fund balance	5,620,542	(4,519,943)	(4,341,703)	178,240
Fund balance - beginning of year	<u>14,723,402</u>	<u>14,723,402</u>	<u>14,723,402</u>	<u>-</u>
Fund balance - end of year	<u>\$ 20,343,944</u>	<u>\$ 10,203,459</u>	<u>\$ 10,381,699</u>	<u>\$ 178,240</u>

See Accompanying Notes to Required Supplementary Information

Charter Township of Meridian
Required Supplementary Information
Charter Township of Meridian Employee's Retirement Pension Plan
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios

Fiscal year ended December 31,	2025	2024	2023	2022	2021
Total pension liability					
Service cost	\$ -	\$ -	\$ -	\$ -	\$ 8,529
Interest	249,227	257,202	268,174	281,388	294,717
Experience differences	38,527	60,973	(5,631)	(39,070)	-
Changes in assumptions	-	-	-	-	(51,802)
Benefit payments and refunds	<u>(459,024)</u>	<u>(443,157)</u>	<u>(447,665)</u>	<u>(477,437)</u>	<u>(461,241)</u>
Net change in total pension liability	(171,270)	(124,982)	(185,122)	(235,119)	(209,797)
Total pension liability - beginning	<u>4,383,294</u>	<u>4,508,276</u>	<u>4,693,398</u>	<u>4,928,517</u>	<u>5,138,314</u>
Total pension liability - ending (a)	<u>\$ 4,212,024</u>	<u>\$ 4,383,294</u>	<u>\$ 4,508,276</u>	<u>\$ 4,693,398</u>	<u>\$ 4,928,517</u>
Plan fiduciary net position					
Employer contributions	\$ -	\$ -	\$ -	\$ -	\$ 128,800
Net investment income (loss)	533,151	531,907	589,010	(829,509)	577,376
Benefit payments and refunds	(459,024)	(443,157)	(447,665)	(477,437)	(461,241)
Administrative expense	<u>(23,737)</u>	<u>(23,894)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in plan fiduciary net position	50,390	64,856	141,345	(1,306,946)	244,935
Plan fiduciary net position - beginning	<u>4,326,609</u>	<u>4,261,753</u>	<u>4,120,408</u>	<u>5,427,354</u>	<u>5,182,419</u>
Plan fiduciary net position - ending (b)	<u>\$ 4,376,999</u>	<u>\$ 4,326,609</u>	<u>\$ 4,261,753</u>	<u>\$ 4,120,408</u>	<u>\$ 5,427,354</u>
Net pension liability (asset) (a-b)	<u>\$ (164,975)</u>	<u>\$ 56,685</u>	<u>\$ 246,523</u>	<u>\$ 572,990</u>	<u>\$ (498,837)</u>
Plan fiduciary net position as a percentage of total pension liability	103.92%	98.71%	94.53%	87.79%	110.12%
Covered payroll	\$ -	\$ -	\$ -	\$ -	\$ -
Net pension liability (asset) as a percentage of covered payroll	N/A	N/A	N/A	N/A	N/A

See Accompanying Notes to Required Supplementary Information

Charter Township of Meridian
Required Supplementary Information
Charter Township of Meridian Employee's Retirement Pension Plan
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios

Fiscal year ended December 31,	2020	2019	2018	2017	2016
Total pension liability					
Service cost	\$ 8,064	\$ 7,933	\$ 7,751	\$ 14,978	\$ 14,830
Interest	297,676	302,038	307,616	318,040	324,025
Experience differences	120,898	54,195	25,530	(86,411)	(22,387)
Changes in assumptions	(33,084)	-	-	-	-
Benefit payments and refunds	(424,945)	(448,911)	(418,997)	(414,434)	(418,211)
Net change in total pension liability	(31,391)	(84,745)	(78,100)	(167,827)	(101,743)
Total pension liability - beginning	5,169,705	5,254,450	5,332,550	5,500,377	5,602,120
Total pension liability - ending (a)	<u>\$ 5,138,314</u>	<u>\$ 5,169,705</u>	<u>\$ 5,254,450</u>	<u>\$ 5,332,550</u>	<u>\$ 5,500,377</u>
Plan fiduciary net position					
Employer contributions	\$ 200,000	\$ 200,000	\$ 300,000	\$ 400,000	\$ 400,000
Net investment income (loss)	605,038	880,823	(217,924)	593,541	162,002
Benefit payments and refunds	(424,945)	(448,911)	(418,997)	(414,434)	(418,211)
Administrative expense	(50)	(74)	(25)	(46)	(25)
Net change in plan fiduciary net position	380,043	631,838	(336,946)	579,061	143,766
Plan fiduciary net position - beginning	4,802,376	4,170,538	4,507,484	3,928,423	3,784,657
Plan fiduciary net position - ending (b)	<u>\$ 5,182,419</u>	<u>\$ 4,802,376</u>	<u>\$ 4,170,538</u>	<u>\$ 4,507,484</u>	<u>\$ 3,928,423</u>
Net pension liability (asset) (a-b)	<u>\$ (44,105)</u>	<u>\$ 367,329</u>	<u>\$ 1,083,912</u>	<u>\$ 825,066</u>	<u>\$ 1,571,954</u>
Plan fiduciary net position as a percentage of total pension liability	100.86%	92.89%	79.37%	84.53%	71.42%
Covered payroll	\$ 112,521	\$ 106,283	\$ 104,560	\$ 102,156	\$ 100,153
Net pension liability (asset) as a percentage of covered payroll	(39.20%)	345.61%	1,036.64%	807.65%	1,569.55%

See Accompanying Notes to Required Supplementary Information

**Charter Township of Meridian
Required Supplementary Information
Charter Township of Meridian Employee's Retirement Pension Plan
Schedule of Employer Contributions**

Fiscal Year Ended	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Payroll	Actual Contribution as a % of Covered Payroll
12/31/2016	\$ 430,449	\$ 400,000	\$ 30,449	\$ 100,153	399.39%
12/31/2017	206,057	400,000	(193,943)	102,156	391.56%
12/31/2018	151,469	300,000	(148,531)	104,560	286.92%
12/31/2019	146,745	200,000	(53,255)	106,283	188.18%
12/31/2020	127,718	200,000	(72,282)	112,521	177.74%
12/31/2021	89,043	128,800	(39,757)	-	N/A
12/31/2022	13,085	-	13,085	-	N/A
12/31/2023	-	-	-	-	N/A
12/31/2024	-	-	-	-	N/A
12/31/2025	-	-	-	-	N/A

See Accompanying Notes to Required Supplementary Information

Charter Township of Meridian
Required Supplementary Information
Charter Township of Meridian Employee's Retirement Pension Plan
Schedule of Investment Returns

Fiscal Year Ended December 31,	Money-weighted Rate of Return
2016	4.35%
2017	15.46%
2018	-5.34%
2019	22.46%
2020	13.04%
2021	11.55%
2022	-16.28%
2023	15.01%
2024	12.62%
2025	12.34%

See Accompanying Notes to Required Supplementary Information

Charter Township of Meridian
Required Supplementary Information
Municipal Employees Retirement System of Michigan
Schedule of Changes in Net Pension Liability and Related Ratios

Fiscal year ended December 31,	2025	2024	2023	2022	2021
Total pension liability					
Service cost	\$ 1,270,066	\$ 1,108,837	\$ 1,073,413	\$ 964,989	\$ 983,064
Interest	6,384,621	6,027,738	5,802,953	5,709,764	5,347,638
Changes of benefit terms	-	-	-	-	-
Experience differences	1,710,588	2,697,136	766,196	(817,059)	83,960
Changes in assumptions	11,124	742,288	-	3,259,691	2,359,578
Other changes	-	-	-	-	-
Benefit payments and refunds	<u>(5,014,029)</u>	<u>(4,737,004)</u>	<u>(4,382,602)</u>	<u>(4,136,081)</u>	<u>(3,864,734)</u>
Net change in total pension liability	4,362,370	5,838,995	3,259,960	4,981,304	4,909,506
Total pension liability - beginning	<u>90,794,269</u>	<u>84,955,274</u>	<u>81,695,314</u>	<u>76,714,010</u>	<u>71,804,504</u>
Total pension liability - ending (a)	<u>\$ 95,156,639</u>	<u>\$ 90,794,269</u>	<u>\$ 84,955,274</u>	<u>\$ 81,695,314</u>	<u>\$ 76,714,010</u>
Plan fiduciary net position					
Employer contributions	\$ 5,423,036	\$ 5,339,460	\$ 5,199,999	\$ 4,759,365	\$ 4,176,804
Employee contributions	809,941	769,299	525,344	535,007	507,808
Net investment income (loss)	4,779,467	6,359,617	(6,861,125)	7,992,331	6,164,510
Benefit payments and refunds	(5,014,029)	(4,737,004)	(4,382,602)	(4,136,081)	(3,864,734)
Administrative expense	<u>(142,455)</u>	<u>(131,570)</u>	<u>(114,855)</u>	<u>(86,644)</u>	<u>(93,507)</u>
Net change in plan fiduciary net position	5,855,960	7,599,802	(5,633,239)	9,063,978	6,890,881
Plan fiduciary net position - beginning	<u>63,325,639</u>	<u>55,725,837</u>	<u>61,359,076</u>	<u>52,295,098</u>	<u>45,404,217</u>
Plan fiduciary net position - ending (b)	<u>\$ 69,181,599</u>	<u>\$ 63,325,639</u>	<u>\$ 55,725,837</u>	<u>\$ 61,359,076</u>	<u>\$ 52,295,098</u>
Net pension liability (a-b)	<u>\$ 25,975,040</u>	<u>\$ 27,468,630</u>	<u>\$ 29,229,437</u>	<u>\$ 20,336,238</u>	<u>\$ 24,418,912</u>
Plan fiduciary net position as a percentage					
of total pension liability	72.70%	69.75%	65.59%	75.11%	68.17%
Covered payroll	\$ 8,627,033	\$ 7,365,056	\$ 6,867,923	\$ 6,370,191	\$ 6,525,085
Net pension liability as a percentage of covered payroll	301.09%	372.96%	425.59%	319.24%	374.23%

See Accompanying Notes to Required Supplementary Information

Charter Township of Meridian
Required Supplementary Information
Municipal Employees Retirement System of Michigan
Schedule of Changes in Net Pension Liability and Related Ratios

Fiscal year ended December 31,	2020	2019	2018	2017	2016
Total pension liability					
Service cost	\$ 984,875	\$ 984,557	\$ 1,010,514	\$ 1,000,303	\$ 981,161
Interest	5,226,527	5,023,418	4,901,121	4,711,548	4,473,927
Changes of benefit terms	-	-	(201,785)	-	-
Experience differences	14,112	(17,758)	(948,982)	(268,400)	(344,829)
Changes in assumptions	2,527,677	-	-	-	2,496,029
Other changes	-	-	(9,031)	-	-
Benefit payments and refunds	<u>(3,575,639)</u>	<u>(3,327,410)</u>	<u>(3,092,898)</u>	<u>(3,064,869)</u>	<u>(2,837,026)</u>
Net change in total pension liability	5,177,552	2,662,807	1,658,939	2,378,582	4,769,262
Total pension liability - beginning	<u>66,626,952</u>	<u>63,964,145</u>	<u>62,305,206</u>	<u>59,926,624</u>	<u>55,157,362</u>
Total pension liability - ending (a)	<u>\$ 71,804,504</u>	<u>\$ 66,626,952</u>	<u>\$ 63,964,145</u>	<u>\$ 62,305,206</u>	<u>\$ 59,926,624</u>
Plan fiduciary net position					
Employer contributions	\$ 3,854,707	\$ 3,802,749	\$ 3,460,367	\$ 2,835,443	\$ 2,065,675
Employee contributions	503,377	500,743	519,853	454,938	434,297
Net investment income (loss)	5,449,737	(1,638,422)	4,636,217	3,637,926	(517,185)
Benefit payments and refunds	(3,575,639)	(3,327,410)	(3,092,898)	(3,064,869)	(2,837,026)
Administrative expense	<u>(94,307)</u>	<u>(79,386)</u>	<u>(73,113)</u>	<u>(71,256)</u>	<u>(70,405)</u>
Net change in plan fiduciary net position	6,137,875	(741,726)	5,450,426	3,792,182	(924,644)
Plan fiduciary net position - beginning	<u>39,266,342</u>	<u>40,008,068</u>	<u>34,557,642</u>	<u>30,765,460</u>	<u>31,690,104</u>
Plan fiduciary net position - ending (b)	<u>\$ 45,404,217</u>	<u>\$ 39,266,342</u>	<u>\$ 40,008,068</u>	<u>\$ 34,557,642</u>	<u>\$ 30,765,460</u>
Net pension liability (a-b)	<u>\$ 26,400,287</u>	<u>\$ 27,360,610</u>	<u>\$ 23,956,077</u>	<u>\$ 27,747,564</u>	<u>\$ 29,161,164</u>
Plan fiduciary net position as a percentage of total pension liability	63.23%	58.93%	62.55%	55.47%	51.34%
Covered payroll	\$ 6,445,381	\$ 6,473,935	\$ 6,324,075	\$ 6,197,969	\$ 6,122,164
Net pension liability as a percentage of covered payroll	409.60%	422.63%	378.81%	447.69%	476.32%

**Charter Township of Meridian
Required Supplementary Information
Municipal Employees Retirement System of Michigan
Schedule of Employer Contributions**

Fiscal Year Ended	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Payroll	Actual Contribution as a % of Covered Payroll
12/31/2016	\$ 1,835,443	\$ 2,835,443	\$ (1,000,000)	\$ 6,197,969	45.75%
12/31/2017	2,318,478	3,460,368	(1,141,890)	6,324,075	54.72%
12/31/2018	2,302,708	3,802,749	(1,500,041)	6,453,286	58.93%
12/31/2019	2,264,527	3,854,707	(1,590,180)	6,586,586	58.52%
12/31/2020	2,472,037	4,176,804	(1,704,767)	6,434,228	64.92%
12/31/2021	3,009,366	4,759,366	(1,750,000)	6,460,360	73.67%
12/31/2022	3,265,891	5,199,999	(1,934,108)	7,432,637	69.96%
12/31/2023	3,153,463	5,339,460	(2,185,997)	6,126,422	87.15%
12/31/2024	4,048,036	5,423,036	(1,375,000)	7,668,690	70.72%
12/31/2025	3,983,270	5,483,270	(1,500,000)	8,874,827	61.78%

See Accompanying Notes to Required Supplementary Information

Charter Township of Meridian
Required Supplementary Information
Other Postemployment Benefits
Schedule of Changes in Net OPEB Liability (Asset) and Related Ratios
For the Year Ended December 31, 2025

Fiscal year ended December 31,	2025	2024	2023	2022	2021
Total OPEB liability					
Service cost	\$ 89,924	\$ 109,852	\$ 102,366	\$ 126,654	\$ 77,036
Interest	407,736	402,168	403,044	394,891	346,126
Other changes	-	-	44,925	-	-
Experience differences	(922,494)	(210,949)	(693,185)	(171,130)	272,930
Changes in assumptions	745,281	-	278,012	(10,952)	445,576
Benefit payments and refunds	<u>(192,739)</u>	<u>(166,789)</u>	<u>(178,337)</u>	<u>(181,341)</u>	<u>(165,327)</u>
Net change in total OPEB liability	127,708	134,282	(43,175)	158,122	976,341
Total OPEB liability - beginning	<u>8,206,118</u>	<u>8,071,836</u>	<u>8,115,011</u>	<u>7,956,889</u>	<u>6,980,548</u>
Total OPEB liability - ending (a)	<u>\$ 8,333,826</u>	<u>\$ 8,206,118</u>	<u>\$ 8,071,836</u>	<u>\$ 8,115,011</u>	<u>\$ 7,956,889</u>
Plan fiduciary net position					
Employer contributions	\$ 192,739	\$ 166,789	\$ 178,337	\$ 181,341	\$ 190,327
Net investment income (loss)	1,180,253	652,005	775,025	(968,342)	608,510
Benefit payments and refunds	<u>(192,739)</u>	<u>(166,789)</u>	<u>(178,337)</u>	<u>(181,341)</u>	<u>(165,327)</u>
Net change in plan fiduciary net position	1,180,253	652,005	775,025	(968,342)	633,510
Plan fiduciary net position - beginning	<u>8,054,285</u>	<u>7,402,280</u>	<u>6,627,255</u>	<u>7,595,597</u>	<u>6,962,087</u>
Plan fiduciary net position - ending (b)	<u>\$ 9,234,538</u>	<u>\$ 8,054,285</u>	<u>\$ 7,402,280</u>	<u>\$ 6,627,255</u>	<u>\$ 7,595,597</u>
Net OPEB liability (asset) (a-b)	<u>\$ (900,712)</u>	<u>\$ 151,833</u>	<u>\$ 669,556</u>	<u>\$ 1,487,756</u>	<u>\$ 361,292</u>
Plan fiduciary net position as a percentage of total OPEB liability	110.81%	98.15%	91.71%	81.67%	95.46%
Covered payroll	N/A	N/A	N/A	N/A	N/A
Net OPEB liability (asset) as a percentage of covered payroll	N/A	N/A	N/A	N/A	N/A

Data will be added as information is available until 10 years of such data is available.

Charter Township of Meridian
Required Supplementary Information
Other Postemployment Benefits
Schedule of Changes in Net OPEB Liability (Asset) and Related Ratios
For the Year Ended December 31, 2025

Fiscal year ended December 31,	2020	2019	2018	2017
Total OPEB liability				
Service cost	\$ 109,467	\$ 101,169	\$ 190,743	\$ 184,032
Interest	336,017	451,588	433,155	422,016
Other changes	-	-	-	-
Experience differences	(74,110)	(3,048,686)	(177,273)	(146,888)
Changes in assumptions	(29,617)	218,141	(38,069)	49,580
Benefit payments and refunds	<u>(162,018)</u>	<u>(136,274)</u>	<u>(126,136)</u>	<u>(123,649)</u>
Net change in total OPEB liability	179,739	(2,414,062)	282,420	385,091
Total OPEB liability - beginning	<u>6,800,809</u>	<u>9,214,871</u>	<u>8,932,451</u>	<u>8,547,360</u>
Total OPEB liability - ending (a)	<u>\$ 6,980,548</u>	<u>\$ 6,800,809</u>	<u>\$ 9,214,871</u>	<u>\$ 8,932,451</u>
Plan fiduciary net position				
Employer contributions	\$ 447,018	\$ 447,774	\$ 450,136	\$ 295,649
Net investment income (loss)	652,811	724,043	(212,818)	395,193
Benefit payments and refunds	<u>(162,018)</u>	<u>(136,274)</u>	<u>(126,136)</u>	<u>(123,649)</u>
Net change in plan fiduciary net position	937,811	1,035,543	111,182	567,193
Plan fiduciary net position - beginning	<u>6,024,276</u>	<u>4,988,733</u>	<u>4,877,551</u>	<u>4,310,358</u>
Plan fiduciary net position - ending (b)	<u>\$ 6,962,087</u>	<u>\$ 6,024,276</u>	<u>\$ 4,988,733</u>	<u>\$ 4,877,551</u>
Net OPEB liability (asset) (a-b)	<u>\$ 18,461</u>	<u>\$ 776,533</u>	<u>\$ 4,226,138</u>	<u>\$ 4,054,900</u>
Plan fiduciary net position as a percentage of total OPEB liability	99.74%	88.58%	54.14%	54.60%
Covered payroll	N/A	N/A	N/A	N/A
Net OPEB liability (asset) as a percentage of covered payroll	N/A	N/A	N/A	N/A

Data will be added as information is available until 10 years of such data is available.

**Charter Township of Meridian
Required Supplementary Information
Other Postemployment Benefits
Schedule of Employer Contributions**

Fiscal Year Ending December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Payroll	Actual Contribution as a % of Covered Payroll
2016	\$ 283,991	\$ 306,674	\$ (22,683)	N/A	N/A
2017	453,565	295,649	157,916	N/A	N/A
2018	449,295	450,136	(841)	N/A	N/A
2019	207,005	447,774	(240,769)	N/A	N/A
2020	205,355	447,018	(241,663)	N/A	N/A
2021	172,422	190,327	(17,905)	N/A	N/A
2022	167,659	181,341	(13,682)	N/A	N/A
2023	190,086	178,337	11,749	N/A	N/A
2024	186,412	166,789	19,623	N/A	N/A
2025	107,683	192,739	(85,056)	N/A	N/A

See Accompanying Notes to Required Supplementary Information

Charter Township of Meridian
Required Supplementary Information
Other Postemployment Benefits
Schedule of Investment Returns

Fiscal Year Ended December 31,	Money-weighted Rate of Return
2017	9.01%
2018	-5.34%
2019	22.46%
2020	10.68%
2021	8.74%
2022	-12.75%
2023	11.69%
2024	8.81%
2025	13.39%

See Accompanying Notes to Required Supplementary Information

Charter Township of Meridian
Notes to the Required Supplementary Information
December 31, 2025

Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles. The Township adopts a formal budget for the General Fund, special revenue fund types, and debt service fund types. By mid-June of each year, all department heads submit spending requests to the director of finance so that a budget may be prepared. Before September 1, the proposed budget is submitted by the Township manager to the Township board for review. Public hearings are held, and a final budget is adopted no later than November 1. Any budget amendments must be approved by the Township board. During the year, the budget was amended in a legally permissible manner.

The budget is adopted on a functional basis. Although spending estimates are produced for each line item, budgetary control is exercised at the department level for internal control purposes. Encumbrances represent commitments related to unperformed contracts (or purchase orders) for goods or services. Encumbrances are not included as expenditures or liabilities; the amount of encumbrances outstanding at December 31, is not significant. Unexpended appropriations lapse at year end.

The budgetary comparison schedules for the General Fund and major special revenue funds are presented on the same basis of accounting used in preparing the adopted budgets.

Excess of Expenditures Over Appropriations in Budgeted Funds

	Appropriations	Actual	Budget Variance
General Fund			
Debt service	\$ 882,938	\$ 1,097,615	\$ 214,677

Pension Information – Charter Township of Meridian Employees’ Retirement System

Notes to the Schedule of Changes in Net Pension Liability and Related Ratios

There were no changes in assumptions for the year ending December 31, 2025.

Notes to the Schedule of Employer Contributions

- Valuation date: December 31, 2025
- Actuarially determined contribution rates are calculated as of December 31 each year, which is 1 day prior to the beginning of the fiscal year in which contributions are reported. The actuarially determined contribution (ADC) included in this schedule is calculated as the normal cost payment plus the amortized portion of the unfunded actuarial accrued liability.

Methods and assumptions used to determine contribution rates:

- Actuarial cost method: Individual entry-age
- Amortization method: Level dollar, closed
- Remaining amortization period: 5 years
- Asset valuation method: 3-year smoothed market
- Inflation: N/A
- Salary increase: N/A
- Investment rate of return: 6 percent

Charter Township of Meridian
Notes to the Required Supplementary Information
December 31, 2025

- Mortality rates: Fully generational Pub-2010 amount-weighted General Mortality Tables for males and females with MP-2019 mortality improvement scales.

Pension Information – Municipal Employees’ Retirement System of Michigan

Notes to the Schedule of Changes in Net Pension Liability and Related Ratios

The following assumption changes were reflected in the 2024 valuation:

- Changes to assumptions as a result of the experience study for the period from 2019 through 2023. The changes related to mortality, retirement, disability, and termination rates.
- The investment rate of return, net of pension plan investment expense including inflation, was decreased from 7.00% to 6.93%.

The following assumption changes were reflected in the 2023 valuation:

- The investment rate of return, net of pension plan investment expense including inflation, was decreased from 7.25% to 7.18%.

The following assumption changes were reflected in the 2022 valuation:

- The investment rate of return, net of pension plan investment expense including inflation, was decreased from 7.60% to 7.25%.

The following assumption changes were reflected in the 2020 valuation:

- Changes to demographic assumptions as a result of the experience study for the period from 2013 through 2018. The changes related to mortality, retirement, disability, and termination rates.

The following assumption changes were reflected in the 2019 valuation:

- The investment rate of return, net of pension plan investment expense including inflation, was decreased from 7.75% to 7.60%.
- The rate of wage inflation was changed from 3.75% to 3.00%.

Notes to the Schedule of Employer Contributions

- Valuation date: December 31, 2024
- Actuarially determined contribution rates are calculated as of December 31, two years prior to the end of the fiscal year in which the contributions are reported. Contributions for the Township’s fiscal year ended December 31, 2025 were determined based on the actuarial valuation as of December 31, 2023.
- The actuarially determined contribution (ADC) included in this schedule is calculated as the normal cost payment plus the amortized portion of the unfunded actuarial accrued liability.

Methods and assumptions used to determine contribution rates:

- Actuarial cost method: Entry age
- Amortization method: Level percentage of pay, open
- Remaining amortization period: 16 years
- Asset valuation method: 5 years smoothed
- Inflation: 2.5 percent
- Salary increase: 3.0 percent, plus merit and longevity
- Investment rate of return: 6.93 percent net of pension plan investment expense, including inflation
- Mortality rates: Fully generational Pub-2010 amount-weighted General Mortality Tables for males and females with MP-2019 mortality improvement scales.

Charter Township of Meridian
Notes to the Required Supplementary Information
December 31, 2025

OPEB Information – Meridian Charter Township Money Purchase Plan

Notes to the Schedule of Changes in Total Net OPEB and Related Ratios

The December 31, 2025 changes in assumptions are due to the following:

- Mortality tables were changed from using scale MP-2019 to scale MP-2021.

The December 31, 2024 changes in assumptions are due to the following:

- The discount rate was increased from 4.99% to 5.00%.

Notes to the Schedule of Employer Contributions

- Valuation date: December 31, 2024
- Actuarially determined contribution rates are calculated as of December 31 of even numbered years, which is 1 day prior to the beginning of the fiscal year biennium in which contributions are reported.

Methods and assumptions used to determine contribution rates:

- Actuarial cost method: Entry age normal level percent of pay
- Amortization method: Level dollar, closed
- Remaining amortization period: 27 years
- Asset valuation method: Market value
- Inflation: 2.5 percent
- Salary increase: N/A
- Investment rate of return: 5 percent net of administrative and investment expense, including inflation
- Mortality:
 - Post-Retirement: Sex distinct Pub-2010 General Healthy Retiree tables scaled by a factor of 106%. The base year is 2010 and future mortality improvements are assumed each year using scale MP-2021, as published by the Society of Actuaries.
 - Disabled Retirement: Sex distinct PubNS-2010 Disabled tables without adjustment. The base year is 2010 and future mortality improvements are assumed each year using scale MP-2021, as published by the Society of Actuaries.
 - Pre-Retirement: Sex distinct Pub-2010 General Employees table without adjustment. The base year is 2010 and future mortality improvements are assumed each year using scale MP-2021, as published by the Society of Actuaries.
- Health Care Trend Rates: Non-Medicare: 7.75% in 2025, grading to 3.50% in 2039. Medicare: 6.50% in 2025, grading to 3.50% in 2039.
- Aging Factors: The tables used in developing the retiree premium are based on a recent Society of Actuaries study of health costs.

Other Supplementary Information

Charter Township of Meridian
Description of Funds
Nonmajor Governmental Funds

Pedestrian/Bike Path Millage Fund – This fund is used to account for the design and construction of the Township’s millage-supported pedestrian/bicycle pathway system.

Park Millage Fund – This fund is used to account for tax revenue that supports local park maintenance and improvements.

Fire Fund – This fund is used to account for donations that are restricted and designated for fire-related activities.

Police Fund – This fund is used to account for donations, forfeitures, and State of Michigan funds that are specifically used to aid law enforcement.

Land Preservation Fund – This fund is used to account for tax revenue which will be used to purchase land and/or an interest in land for the permanent preservation of open green spaces and natural features throughout the Township.

Senior Center Millage Fund – This fund is used to account for tax revenue and donations that are used to support the Meridian Senior Center.

Cable TV Fund – This fund is used to account for the operations of government access channels, which provide news and information about the Township’s government activities and the community it serves. Funds for operations are derived from cable franchise fees.

Community Needs Fund – This fund is used to account for donations that provide emergency funds to needy Township residents.

Library Fund – This fund is used to account for donations for improvements to the local libraries.

Grants Fund – This fund is used to account for various federal grant awards.

CATA Millage Fund – This fund is used to account for tax revenue that supports increased public transportation.

Opioid Settlement Fund – This fund is used to account for revenues received through opioid settlements and the related expenditures on opioid remediation.

American Rescue Plan Act Fund – This fund is used to account for funding received for pandemic relief and the related expenditures.

Fire Station Debt Service Fund – This fund is used to account for tax revenue and debt service related to the 2013 bond issuance to construct a new central fire station.

Capital Projects Fund – This fund is used to account for the activity of the Township’s capital projects.

Township Improvement Revolving Fund – This fund is used to account for advances from the General Fund and reimbursements from special assessments for specific public improvements.

Charter Township of Meridian
Other Supplementary Information
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2025

	Special Revenue Funds						
	Pedestrian/Bike Path Millage	Park Millage	Fire	Police	Land Preservation	Senior Center Millage	Cable TV
Assets							
Cash and cash equivalents	\$ 810,151	\$ 1,542,516	\$ 3,412	\$ 105,451	\$ 621,418	\$ 243,328	\$ 117,523
Investments	2,197,974	1,593,146	-	2,225	7,754,601	529,808	96,259
Receivables							
Accounts	8,017	-	307	-	-	-	21,114
Taxes	507,924	1,013,094	-	-	153,279	127,419	-
Special assessments	-	-	-	-	-	-	-
Due from other units of government	-	-	-	2,084	-	-	-
Due from other funds	-	788	-	-	-	-	-
Prepaid items	-	4,595	-	-	573	-	-
Total assets	\$ 3,524,066	\$ 4,154,139	\$ 3,719	\$ 109,760	\$ 8,529,871	\$ 900,555	\$ 234,896
Liabilities							
Accounts payable	\$ 44,966	\$ 44,219	\$ -	\$ 3,561	\$ 8,389	\$ 64,597	\$ -
Due to other funds	-	-	-	-	-	-	-
Due to other units of government	-	-	-	-	-	-	-
Payroll and other liabilities	1,772	16,743	-	2,824	1,381	87	-
Customer deposits	-	100	-	-	-	-	-
Unearned revenue	-	-	-	36,000	-	-	-
Total liabilities	46,738	61,062	-	42,385	9,770	64,684	-
Deferred inflows of resources							
Unavailable revenue - special assessments	-	-	-	-	-	-	-
Unavailable revenue - charges for services	8,017	-	307	-	-	-	-
Unavailable revenue - other revenue	-	-	-	-	-	-	-
Property taxes levied for a subsequent period	780,399	1,555,617	-	-	238,117	195,711	-
Special assessments levied for a subsequent period	-	-	-	-	-	-	-
Total deferred inflows of resources	788,416	1,555,617	307	-	238,117	195,711	-
Fund balances							
Non-spendable							
Prepaid items	-	4,595	-	-	573	-	-
Restricted for							
Pedestrian/bike path millage	2,688,912	-	-	-	-	-	-
Park Millage	-	2,532,865	-	-	-	-	-
Fire	-	-	3,412	-	-	-	-
Police	-	-	-	67,375	-	-	-
Senior center millage	-	-	-	-	-	640,160	-
Cable TV	-	-	-	-	-	-	234,896
Community needs	-	-	-	-	-	-	-
Library	-	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-
Capital area transportation authority millage	-	-	-	-	-	-	-
Opioid remediation	-	-	-	-	-	-	-
Land preservation	-	-	-	-	8,281,411	-	-
Fire station debt service	-	-	-	-	-	-	-
Assigned							
American Rescue Plan Act	-	-	-	-	-	-	-
Township improvement	-	-	-	-	-	-	-
Total fund balances	2,688,912	2,537,460	3,412	67,375	8,281,984	640,160	234,896
Total liabilities, deferred inflows of resources, and fund balances	\$ 3,524,066	\$ 4,154,139	\$ 3,719	\$ 109,760	\$ 8,529,871	\$ 900,555	\$ 234,896

Charter Township of Meridian
Other Supplementary Information
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2025

Special Revenue Funds

	Community Needs	Library	Grants	CATA Millage	Opioid Settlement	American Rescue Plan Act
Assets						
Cash and cash equivalents	\$ 63,572	\$ 27	\$ -	\$ 27,970	\$ 19,716	\$ 142,024
Investments	46,094	15,675	149,395	14,695	28,081	5,732
Receivables						
Accounts	-	-	-	-	171,765	-
Taxes	-	-	-	-	-	-
Special assessments	-	-	-	-	-	-
Due from other units of government	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	19,558
Total assets	\$ 109,666	\$ 15,702	\$ 149,395	\$ 42,665	\$ 219,562	\$ 167,314
Liabilities						
Accounts payable	\$ 10,579	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	-	-	601	-	-	-
Due to other units of government	-	-	-	-	-	-
Payroll and other liabilities	-	-	-	-	-	-
Customer deposits	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-
Total liabilities	10,579	-	601	-	-	-
Deferred inflows of resources						
Unavailable revenue - special assessments	-	-	-	-	-	-
Unavailable revenue - charges for services	-	-	-	-	-	-
Unavailable revenue - other revenue	-	-	-	-	171,765	-
Property taxes levied for a subsequent period	-	-	-	784	-	-
Special assessments levied for a subsequent period	-	-	-	-	-	-
Total deferred inflows of resources	-	-	-	784	171,765	-
Fund balances						
Non-spendable						
Prepaid items	-	-	-	-	-	19,558
Restricted for						
Pedestrian/bike path millage	-	-	-	-	-	-
Park Millage	-	-	-	-	-	-
Fire	-	-	-	-	-	-
Police	-	-	-	-	-	-
Senior center millage	-	-	-	-	-	-
Cable TV	-	-	-	-	-	-
Community needs	99,087	-	-	-	-	-
Library	-	15,702	-	-	-	-
Grants	-	-	148,794	-	-	-
Capital area transportation authority millage	-	-	-	41,881	-	-
Opioid remediation	-	-	-	-	47,797	-
Park millage	-	-	-	-	-	-
Fire station debt service	-	-	-	-	-	-
Assigned						
American Rescue Plan Act	-	-	-	-	-	147,756
Township improvement	-	-	-	-	-	-
Total fund balances	99,087	15,702	148,794	41,881	47,797	167,314
Total liabilities, deferred inflows of resources, and fund balances	\$ 109,666	\$ 15,702	\$ 149,395	\$ 42,665	\$ 219,562	\$ 167,314

**Charter Township of Meridian
Other Supplementary Information
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2025**

	Debt		Capital		Total Nonmajor Governmental Funds
	Service Fund		Projects Funds		
	Fire Station Debt Service	Capital Projects	Township Improvement Revolving		
Assets					
Cash and cash equivalents	\$ 13,502	\$ -	\$ 934,443	\$ 4,645,053	
Investments	-	2,088,286	1,972,869	16,494,840	
Receivables					
Accounts	-	-	8,993	210,196	
Taxes	-	-	-	1,801,716	
Special assessments	-	-	1,934,350	1,934,350	
Due from other units of government	-	-	-	2,084	
Due from other funds	-	-	-	788	
Prepaid items	-	-	-	24,726	
Total assets	<u>\$ 13,502</u>	<u>\$ 2,088,286</u>	<u>\$ 4,850,655</u>	<u>\$ 25,113,753</u>	
Liabilities					
Accounts payable	-	63,465	1,385	241,161	
Due to other funds	-	550,101	-	550,702	
Due to other units of government	-	-	7	7	
Payroll and other liabilities	37	-	-	22,844	
Customer deposits	-	-	-	100	
Unearned revenue	-	-	-	36,000	
Total liabilities	<u>37</u>	<u>613,566</u>	<u>1,392</u>	<u>850,814</u>	
Deferred inflows of resources					
Unavailable revenue - special assessments	-	-	1,854,755	1,854,755	
Unavailable revenue - charges for services	-	-	2,000	10,324	
Unavailable revenue - other revenue	-	-	-	171,765	
Property taxes levied for a subsequent period	-	-	-	2,770,628	
Special assessments levied for a subsequent period	-	-	80,000	80,000	
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>1,936,755</u>	<u>4,887,472</u>	
Fund balances					
Non-spendable					
Prepaid items	-	-	-	24,726	
Restricted for					
Pedestrian/bike path millage	-	-	-	2,688,912	
Park Millage	-	-	-	2,532,865	
Fire	-	-	-	3,412	
Police	-	-	-	67,375	
Senior center millage	-	-	-	640,160	
Cable TV	-	-	-	234,896	
Community needs	-	-	-	99,087	
Library	-	-	-	15,702	
Grants	-	-	-	148,794	
Capital area transportation authority millage	-	-	-	41,881	
Opioid remediation	-	-	-	47,797	
Park millage	-	-	-	8,281,411	
Fire station debt service	13,465	-	-	13,465	
Assigned					
American Rescue Plan Act	-	-	-	147,756	
Township improvement	-	1,474,720	2,912,508	4,387,228	
Total fund balances	<u>13,465</u>	<u>1,474,720</u>	<u>2,912,508</u>	<u>19,375,467</u>	
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 13,502</u>	<u>\$ 2,088,286</u>	<u>\$ 4,850,655</u>	<u>\$ 25,113,753</u>	

Charter Township of Meridian
Other Supplementary Information
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2025

	Special Revenue Funds						
	Pedestrian/Bike		Fire	Police	Land		Senior Center
	Path Millage	Park Millage			Preservation	Millage	
Revenues							
Taxes	\$ 736,999	\$ 1,468,854	\$ -	\$ -	\$ 225,065	\$ 184,846	\$ -
Licenses and permits	-	-	-	-	-	-	114,105
Federal grants	-	-	-	365	-	-	-
State grants	5,082	10,136	-	13,801	1,535	1,276	-
Local contributions	284,166	78,000	-	-	-	-	-
Charges for services	700	-	-	-	-	-	-
Investment income	125,724	114,761	130	1,875	383,153	29,267	6,706
Other revenue	-	304,080	4,763	50,449	-	-	-
Total revenues	<u>1,152,671</u>	<u>1,975,831</u>	<u>4,893</u>	<u>66,490</u>	<u>609,753</u>	<u>215,389</u>	<u>120,811</u>
Expenditures							
Current							
Public safety	-	-	4,562	40,403	-	-	-
Public works	1,131,725	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	120,917	-
Recreation and culture	-	1,120,384	-	-	196,937	-	399
Capital outlay	-	-	-	-	-	-	-
Debt service							
Principal retirement	-	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-
Total expenditures	<u>1,131,725</u>	<u>1,120,384</u>	<u>4,562</u>	<u>40,403</u>	<u>196,937</u>	<u>120,917</u>	<u>399</u>
Excess (deficiency) of revenues over expenditures	20,946	855,447	331	26,087	412,816	94,472	120,412
Other financing sources (uses)							
Transfers out	-	-	-	-	-	-	-
Net change in fund balances	20,946	855,447	331	26,087	412,816	94,472	120,412
Fund balances - beginning of year	<u>2,667,966</u>	<u>1,682,013</u>	<u>3,081</u>	<u>41,288</u>	<u>7,869,168</u>	<u>545,688</u>	<u>114,484</u>
Fund balances - end of year	<u>\$ 2,688,912</u>	<u>\$ 2,537,460</u>	<u>\$ 3,412</u>	<u>\$ 67,375</u>	<u>\$ 8,281,984</u>	<u>\$ 640,160</u>	<u>\$ 234,896</u>

Charter Township of Meridian
Other Supplementary Information
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2025

Special Revenue Funds

	Special Revenue Funds					
	Community Needs	Library	Grants	CATA Millage	Opioid Settlement	American Rescue Plan Act
Revenues						
Taxes	\$ -	\$ -	\$ -	\$ 885	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-
Federal grants	-	-	6,416	-	-	106,176
State grants	-	-	-	3,038	-	-
Local contributions	40,000	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Investment income	3,003	658	6,308	1,501	2,290	11,937
Other revenue	56,161	-	-	-	15,586	-
Total revenues	<u>99,164</u>	<u>658</u>	<u>12,724</u>	<u>5,424</u>	<u>17,876</u>	<u>118,113</u>
Expenditures						
Current						
Public safety	2,364	-	6,413	-	44,077	-
Public works	-	-	-	-	-	-
Health and welfare	72,428	-	-	-	-	-
Recreation and culture	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	111,101
Debt service						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Total expenditures	<u>74,792</u>	<u>-</u>	<u>6,413</u>	<u>-</u>	<u>44,077</u>	<u>111,101</u>
Excess (deficiency) of revenues over expenditures	24,372	658	6,311	5,424	(26,201)	7,012
Other financing sources (uses)						
Transfers out	-	-	-	-	-	-
Net change in fund balances	24,372	658	6,311	5,424	(26,201)	7,012
Fund balances - beginning of year	<u>74,715</u>	<u>15,044</u>	<u>142,483</u>	<u>36,457</u>	<u>73,998</u>	<u>160,302</u>
Fund balances - end of year	<u>\$ 99,087</u>	<u>\$ 15,702</u>	<u>\$ 148,794</u>	<u>\$ 41,881</u>	<u>\$ 47,797</u>	<u>\$ 167,314</u>

Charter Township of Meridian
Other Supplementary Information
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2025

	Debt Service		Capital Projects Funds		Total Nonmajor Governmental Funds
	Fire Station Debt	Capital Projects	Township Improvement		
	Service		Revolving	-	
Revenues					
Taxes	\$ 141,363	\$ -	\$ -	\$ -	\$ 2,758,012
Licenses and permits	-	-	-	-	114,105
Federal grants	-	-	-	-	112,957
State grants	2,190	-	-	-	37,058
Local contributions	-	-	-	-	402,166
Charges for services	-	-	283,440	-	284,140
Investment income	5,772	89,477	154,251	-	936,813
Other revenue	-	-	2,389	-	433,428
Total revenues	<u>149,325</u>	<u>89,477</u>	<u>440,080</u>	<u>-</u>	<u>5,078,679</u>
Expenditures					
Current					
Public safety	-	-	-	-	97,819
Public works	-	-	108,199	-	1,239,924
Health and welfare	-	-	-	-	193,345
Recreation and culture	-	-	-	-	1,317,720
Capital outlay	-	438,780	-	-	549,881
Debt service					
Principal retirement	450,000	-	-	-	450,000
Interest and fiscal charges	9,336	-	-	-	9,336
Total expenditures	<u>459,336</u>	<u>438,780</u>	<u>108,199</u>	<u>-</u>	<u>3,858,025</u>
Excess (deficiency) of revenues over expenditures	(310,011)	(349,303)	331,881	-	1,220,654
Other financing sources (uses)					
Transfers out	-	(280,000)	-	-	(280,000)
Net change in fund balances	(310,011)	(629,303)	331,881	-	940,654
Fund balances - beginning of year	<u>323,476</u>	<u>2,104,023</u>	<u>2,580,627</u>	<u>-</u>	<u>18,434,813</u>
Fund balances - end of year	<u>\$ 13,465</u>	<u>\$ 1,474,720</u>	<u>\$ 2,912,508</u>	<u>\$ -</u>	<u>\$ 19,375,467</u>

Charter Township of Meridian
Other Supplementary Information
Budgetary Comparison Schedule
Nonmajor Governmental Fund
Pedestrian/Bike Path Millage Fund
For the Year Ended December 31, 2025

	Budgeted Amounts		Actual	Actual Over (Under)
	Original	Final		Final Budget
Revenues				
Taxes	\$ 732,952	\$ 738,681	\$ 736,999	\$ (1,682)
State grants	3,750	5,087	5,082	(5)
Local contributions	2,025,000	284,167	284,166	(1)
Charges for services	-	700	700	-
Investment income	<u>75,000</u>	<u>129,500</u>	<u>125,724</u>	<u>(3,776)</u>
Total revenues	2,836,702	1,158,135	1,152,671	(5,464)
Expenditures				
Current				
Public works	<u>3,056,510</u>	<u>1,565,056</u>	<u>1,131,725</u>	<u>(433,331)</u>
Net change in fund balance	(219,808)	(406,921)	20,946	427,867
Fund balance - beginning of year	<u>2,667,966</u>	<u>2,667,966</u>	<u>2,667,966</u>	<u>-</u>
Fund balance - end of year	<u>\$ 2,448,158</u>	<u>\$ 2,261,045</u>	<u>\$ 2,688,912</u>	<u>\$ 427,867</u>

Charter Township of Meridian
Required Supplementary Information
Budgetary Comparison Schedule
Nonmajor Governmental Fund
Park Millage Fund
For the Year Ended December 31, 2025

	Budgeted Amounts		Actual	Actual
	Original	Final		Over (Under) Final Budget
Revenues				
Taxes	\$ 1,462,536	\$ 1,469,338	\$ 1,468,854	\$ (484)
State grants	6,500	10,137	10,136	(1)
Local contributions	-	53,000	78,000	25,000
Investment income	38,000	118,100	114,761	(3,339)
Other revenue	<u>222,500</u>	<u>313,017</u>	<u>304,080</u>	<u>(8,937)</u>
Total revenues	1,729,536	1,963,592	1,975,831	12,239
Expenditures				
Current				
Recreation and culture	<u>1,824,805</u>	<u>1,713,954</u>	<u>1,120,384</u>	<u>(593,570)</u>
Net change in fund balance	(95,269)	249,638	855,447	605,809
Fund balance - beginning of year	<u>1,682,013</u>	<u>1,682,013</u>	<u>1,682,013</u>	<u>-</u>
Fund balance - end of year	<u>\$ 1,586,744</u>	<u>\$ 1,931,651</u>	<u>\$ 2,537,460</u>	<u>\$ 605,809</u>

Charter Township of Meridian
Other Supplementary Information
Budgetary Comparison Schedule
Nonmajor Governmental Fund
Fire Fund
For the Year Ended December 31, 2025

	Budgeted Amounts		Actual	Actual
	Original	Final		Over (Under)
				Final Budget
Revenues				
Investment income	\$ 5	\$ 130	\$ 130	\$ -
Other revenue	-	5,070	4,763	(307)
Total revenues	5	5,200	4,893	(307)
Expenditures				
Current				
Public safety	-	4,600	4,562	(38)
Net change in fund balance	5	600	331	(269)
Fund balance - beginning of year	3,081	3,081	3,081	-
Fund balance - end of year	\$ 3,086	\$ 3,681	\$ 3,412	\$ (269)

Charter Township of Meridian
Other Supplementary Information
Budgetary Comparison Schedule
Nonmajor Governmental Fund
Police Fund

For the Year Ended December 31, 2025

	Budgeted Amounts		Actual	Actual Over (Under)
	Original	Final		Final Budget
Revenues				
Federal grants	\$ 4,000	\$ 4,000	\$ 365	\$ (3,635)
State grants	7,000	13,800	13,801	1
Investment income	500	1,800	1,875	75
Other revenue	41,000	41,949	50,449	8,500
Total revenues	52,500	61,549	66,490	4,941
Expenditures				
Current				
Public safety	11,000	43,250	40,403	(2,847)
Net change in fund balance	41,500	18,299	26,087	7,788
Fund balance - beginning of year	41,288	41,288	41,288	-
Fund balance - end of year	\$ 82,788	\$ 59,587	\$ 67,375	\$ 7,788

Charter Township of Meridian
Other Supplementary Information
Budgetary Comparison Schedule
Nonmajor Governmental Fund
Land Preservation Fund
For the Year Ended December 31, 2025

	Budgeted Amounts		Actual	Actual Over (Under)
	Original	Final		Final Budget
Revenues				
Taxes	\$ 221,483	\$ 225,122	\$ 225,065	\$ (57)
State grants	1,000	1,537	1,535	(2)
Investment income	<u>160,000</u>	<u>310,700</u>	<u>383,153</u>	<u>72,453</u>
Total revenues	382,483	537,359	609,753	72,394
Expenditures				
Current				
Recreation and culture	<u>261,458</u>	<u>265,514</u>	<u>196,937</u>	<u>(68,577)</u>
Net change in fund balance	121,025	271,845	412,816	140,971
Fund balance - beginning of year	<u>7,869,168</u>	<u>7,869,168</u>	<u>7,869,168</u>	<u>-</u>
Fund balance - end of year	<u>\$ 7,990,193</u>	<u>\$ 8,141,013</u>	<u>\$ 8,281,984</u>	<u>\$ 140,971</u>

Charter Township of Meridian
Other Supplementary Information
Budgetary Comparison Schedule
Nonmajor Governmental Fund
Senior Center Millage Fund
For the Year Ended December 31, 2025

	Budgeted Amounts		Actual	Actual Over (Under)
	Original	Final		Final Budget
Revenues				
Taxes	\$ 184,126	\$ 184,935	\$ 184,846	\$ (89)
State grants	1,050	1,316	1,276	(40)
Investment income	<u>15,000</u>	<u>29,700</u>	<u>29,267</u>	<u>(433)</u>
Total revenues	200,176	215,951	215,389	(562)
Expenditures				
Current				
Health and welfare	<u>155,000</u>	<u>155,000</u>	<u>120,917</u>	<u>(34,083)</u>
Net change in fund balance	45,176	60,951	94,472	33,521
Fund balance - beginning of year	<u>545,688</u>	<u>545,688</u>	<u>545,688</u>	<u>-</u>
Fund balance - end of year	<u>\$ 590,864</u>	<u>\$ 606,639</u>	<u>\$ 640,160</u>	<u>\$ 33,521</u>

Charter Township of Meridian
Other Supplementary Information
Budgetary Comparison Schedule
Nonmajor Governmental Fund
Cable TV Fund
For the Year Ended December 31, 2025

	Budgeted Amounts		Actual	Actual Over (Under)
	Original	Final		Final Budget
Revenues				
Licenses and permits	\$ 125,000	\$ 93,000	\$ 114,105	\$ 21,105
Investment income	3,000	6,500	6,706	206
Total revenues	128,000	99,500	120,811	21,311
Expenditures				
Current				
Recreation and culture	12,000	12,000	399	(11,601)
Net change in fund balance	116,000	87,500	120,412	32,912
Fund balance - beginning of year	114,484	114,484	114,484	-
Fund balance - end of year	\$ 230,484	\$ 201,984	\$ 234,896	\$ 32,912

Charter Township of Meridian
Other Supplementary Information
Budgetary Comparison Schedule
Nonmajor Governmental Fund
Community Needs Fund
For the Year Ended December 31, 2025

	Budgeted Amounts		Actual	Actual
	Original	Final		Over (Under)
				Final Budget
Revenues				
Local contributions	\$ -	\$ 40,000	\$ 40,000	\$ -
Investment income	1,000	3,900	3,003	(897)
Other revenue	<u>20,950</u>	<u>48,760</u>	<u>56,161</u>	<u>7,401</u>
Total revenues	<u>21,950</u>	<u>92,660</u>	<u>99,164</u>	<u>6,504</u>
Expenditures				
Current				
Public safety	-	2,915	2,364	(551)
Health and welfare	<u>56,550</u>	<u>65,000</u>	<u>72,428</u>	<u>7,428</u>
Total expenditures	<u>56,550</u>	<u>67,915</u>	<u>74,792</u>	<u>6,877</u>
Net change in fund balance	(34,600)	24,745	24,372	(373)
Fund balance - beginning of year	<u>74,715</u>	<u>74,715</u>	<u>74,715</u>	<u>-</u>
Fund balance - end of year	<u>\$ 40,115</u>	<u>\$ 99,460</u>	<u>\$ 99,087</u>	<u>\$ (373)</u>

Charter Township of Meridian
Other Supplementary Information
Budgetary Comparison Schedule
Nonmajor Governmental Fund
Library Fund
For the Year Ended December 31, 2025

	Budgeted Amounts		Actual	Actual
	Original	Final		Over (Under)
Revenues				Final
				Budget
Investment income	\$ 250	\$ 665	\$ 658	\$ (7)
Fund balance - beginning of year	15,044	15,044	15,044	-
Fund balance - end of year	\$ 15,294	\$ 15,709	\$ 15,702	\$ (7)

Charter Township of Meridian
Other Supplementary Information
Budgetary Comparison Schedule
Nonmajor Governmental Fund
Grants Fund
For the Year Ended December 31, 2025

	Budgeted Amounts		Actual	Actual
	Original	Final		Over (Under)
				Final Budget
Revenues				
Federal grants	\$ -	\$ 6,416	\$ 6,416	\$ -
Investment income	<u>3,000</u>	<u>5,200</u>	<u>6,308</u>	<u>1,108</u>
Total revenues	<u>3,000</u>	<u>11,616</u>	<u>12,724</u>	<u>1,108</u>
Expenditures				
Current				
Public safety	-	6,414	6,413	(1)
Health and welfare	<u>5,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>5,000</u>	<u>6,414</u>	<u>6,413</u>	<u>(1)</u>
Net change in fund balance	(2,000)	5,202	6,311	1,109
Fund balance - beginning of year	<u>142,483</u>	<u>142,483</u>	<u>142,483</u>	<u>-</u>
Fund balance - end of year	<u>\$ 140,483</u>	<u>\$ 147,685</u>	<u>\$ 148,794</u>	<u>\$ 1,109</u>

Charter Township of Meridian
Other Supplementary Information
Budgetary Comparison Schedule
Nonmajor Governmental Fund
CATA Millage Fund
For the Year Ended December 31, 2025

	Budgeted Amounts		Actual	Actual
	Original	Final		Over (Under)
				Final Budget
Revenues				
Taxes	\$ 438,100	\$ 1,100	\$ 885	\$ (215)
State grants	1,500	3,030	3,038	8
Investment income	250	1,500	1,501	1
	<u>439,850</u>	<u>5,630</u>	<u>5,424</u>	<u>(206)</u>
Total revenues	439,850	5,630	5,424	(206)
Expenditures				
Current				
Recreation and culture	471,000	36,780	-	(36,780)
	<u>(31,150)</u>	<u>(31,150)</u>	<u>5,424</u>	<u>36,574</u>
Net change in fund balance	(31,150)	(31,150)	5,424	36,574
Fund balance - beginning of year	36,457	36,457	36,457	-
Fund balance - end of year	<u>\$ 5,307</u>	<u>\$ 5,307</u>	<u>\$ 41,881</u>	<u>\$ 36,574</u>

Charter Township of Meridian
Other Supplementary Information
Budgetary Comparison Schedule
Nonmajor Governmental Fund
Opioid Settlement Fund
For the Year Ended December 31, 2025

	Budgeted Amounts		Actual	Actual Over (Under)
	Original	Final		Final Budget
Revenues				
Investment income	\$ 750	\$ 2,400	\$ 2,290	\$ (110)
Other revenue	<u>15,869</u>	<u>15,869</u>	<u>15,586</u>	<u>(283)</u>
Total revenues	16,619	18,269	17,876	(393)
Expenditures				
Current				
Public safety	<u>-</u>	<u>44,000</u>	<u>44,077</u>	<u>77</u>
Net change in fund balance	16,619	(25,731)	(26,201)	(470)
Fund balance - beginning of year	<u>73,998</u>	<u>73,998</u>	<u>73,998</u>	<u>-</u>
Fund balance - end of year	<u>\$ 90,617</u>	<u>\$ 48,267</u>	<u>\$ 47,797</u>	<u>\$ (470)</u>

Charter Township of Meridian
Other Supplementary Information
Budgetary Comparison Schedule
Nonmajor Governmental Fund
American Rescue Plan Act Fund
For the Year Ended December 31, 2025

	Budgeted Amounts		Actual	Actual Over (Under)
	Original	Final		Final Budget
Revenues				
Federal grants	\$ 503,486	\$ 503,486	\$ 106,176	\$ (397,310)
Investment income	15,000	13,000	11,937	(1,063)
Total revenues	518,486	516,486	118,113	(398,373)
Expenditures				
Capital outlay	646,893	777,893	111,101	(666,792)
Net change in fund balance	(128,407)	(261,407)	7,012	268,419
Fund balance - beginning of year	160,302	160,302	160,302	-
Fund balance - end of year (deficit)	\$ 31,895	\$ (101,105)	\$ 167,314	\$ 268,419

Charter Township of Meridian
Other Supplementary Information
Budgetary Comparison Schedule
Nonmajor Governmental Fund
Fire Station Debt Service Fund
For the Year Ended December 31, 2025

	Budgeted Amounts		Actual	Actual
	Original	Final		Over (Under)
				Final Budget
Revenues				
Taxes	\$ 139,133	\$ 141,400	\$ 141,363	\$ (37)
State grants	1,100	24,340	2,190	(22,150)
Investment income	200	6,900	5,772	(1,128)
	<u>140,433</u>	<u>172,640</u>	<u>149,325</u>	<u>(23,315)</u>
Total revenues				
Expenditures				
Debt service				
Principal retirement	450,000	450,500	450,000	(500)
Interest and fiscal charges	5,600	9,000	9,336	336
	<u>455,600</u>	<u>459,500</u>	<u>459,336</u>	<u>(164)</u>
Total expenditures				
Net change in fund balance	(315,167)	(286,860)	(310,011)	(23,151)
Fund balance - beginning of year	<u>323,476</u>	<u>323,476</u>	<u>323,476</u>	<u>-</u>
Fund balance - end of year	<u>\$ 8,309</u>	<u>\$ 36,616</u>	<u>\$ 13,465</u>	<u>\$ (23,151)</u>

Charter Township of Meridian
Other Supplementary Information
Budgetary Comparison Schedule
Nonmajor Governmental Fund
Capital Project Fund
For the Year Ended December 31, 2025

	Budgeted Amounts		Actual	Actual Over (Under)
	Original	Final		Final Budget
Revenues				
Investment income	\$ 50,000	\$ 90,000	\$ 89,477	\$ (523)
Expenditures				
Capital outlay	405,000	569,040	438,780	(130,260)
Excess of revenues (deficiency) over expenditures	(355,000)	(479,040)	(349,303)	129,737
Other financing sources (uses)				
Transfers out	(280,000)	(280,000)	(280,000)	-
Net change in fund balance	(635,000)	(759,040)	(629,303)	129,737
Fund balance - beginning of year	2,104,023	2,104,023	2,104,023	-
Fund balance - end of year	<u>\$ 1,469,023</u>	<u>\$ 1,344,983</u>	<u>\$ 1,474,720</u>	<u>\$ 129,737</u>

Charter Township of Meridian
Other Supplementary Information
Budgetary Comparison Schedule
Nonmajor Governmental Fund
Township Improvement Revolving Fund
For the Year Ended December 31, 2025

	Budgeted Amounts		Actual	Actual Over (Under)
	Original	Final		Final Budget
Revenues				
Charges for services	\$ 322,000	\$ 260,020	\$ 283,440	\$ 23,420
Investment income	172,000	152,200	154,251	2,051
Other revenue	-	2,586	2,389	(197)
Total revenues	494,000	414,806	440,080	25,274
Expenditures				
Current				
Public works	160,000	120,000	108,199	(11,801)
Net change in fund balance	334,000	294,806	331,881	37,075
Fund balance - beginning of year	2,580,627	2,580,627	2,580,627	-
Fund balance - end of year	\$ 2,914,627	\$ 2,875,433	\$ 2,912,508	\$ 37,075

Charter Township of Meridian
Other Supplementary Information
Budgetary Comparison Schedule
Major Governmental Fund - Debt Service
Road Debt Fund
For the Year Ended December 31, 2025

	Budgeted Amounts		Actual	Actual
	Original	Final		Over (Under)
				Final Budget
Revenues				
Taxes	\$ 4,332,569	\$ 4,402,226	\$ 4,401,072	\$ (1,154)
State grants	11,000	29,953	29,952	(1)
Investment income	10,000	139,000	117,749	(21,251)
 Total revenues	<u>4,353,569</u>	<u>4,571,179</u>	<u>4,548,773</u>	<u>(22,406)</u>
Expenditures				
Debt service				
Principal retirement	3,625,000	5,885,000	5,885,000	-
Interest and fiscal charges	347,250	725,326	725,326	-
 Total expenditures	<u>3,972,250</u>	<u>6,610,326</u>	<u>6,610,326</u>	<u>-</u>
 Net change in fund balance	381,319	(2,039,147)	(2,061,553)	(22,406)
 Fund balance - beginning of year	<u>2,545,085</u>	<u>2,545,085</u>	<u>2,545,085</u>	<u>-</u>
 Fund balance - end of year	<u>\$ 2,926,404</u>	<u>\$ 505,938</u>	<u>\$ 483,532</u>	<u>\$ (22,406)</u>

Statistical Section

Charter Township of Meridian Statistical Section

This part of the Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Township's overall financial health.

The statistical section is organized into the following main categories:

Financial trends – These schedules contain trend information to help the reader understand how the Township's financial performance and well-being have changed over time.

Revenue capacity – These schedules contain information to help the reader assess the Township's most significant local revenue source, the property tax.

Debt capacity – These schedules contain information to help the reader assess the affordability of the Township's current levels of outstanding debt and the Township's ability to issue additional debt in the future.

Demographic and economic information – These schedules offer demographic and economic indicators to help the reader understand the environment within which the Township's financial activities take place.

Operating information – These schedules contain service and infrastructure data to help the reader understand how the information in the Township's financial report relates to the services the Township provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the Annual Comprehensive Financial Reports for the relevant year.

Charter Township of Meridian
Net Position by Component
Last Ten Fiscal Years
(Unaudited)

	December 31				
	(in thousands of dollars)				
	2016	2017	2018	2019	2020
Governmental Activities:					
Net investment in capital assets	\$ 37,311	\$ 40,613	\$ 42,957	\$ 44,162	\$ 51,739
Restricted	9,757	9,150	10,204	23,050	12,130
Unrestricted	(11,611)	(11,910)	(15,183)	(22,274)	(8,430)
Total net position	<u>\$ 35,457</u>	<u>\$ 37,853</u>	<u>\$ 37,978</u>	<u>\$ 44,938</u>	<u>\$ 55,439</u>
Business-type Activities:					
Net investment in capital assets	\$ 39,273	\$ 39,865	\$ 39,887	\$ 39,914	\$ 40,505
Restricted	-	-	-	-	-
Unrestricted	9,077	10,972	12,615	14,977	16,111
Total net position	<u>\$ 48,350</u>	<u>\$ 50,837</u>	<u>\$ 52,502</u>	<u>\$ 54,891</u>	<u>\$ 56,616</u>
Primary Government:					
Net investment in capital assets	\$ 76,584	\$ 80,478	\$ 82,844	\$ 84,076	\$ 92,244
Restricted	9,757	9,150	10,204	23,050	12,130
Unrestricted	(2,534)	(938)	(2,568)	(7,297)	7,681
Total net position	<u>\$ 83,807</u>	<u>\$ 88,690</u>	<u>\$ 90,480</u>	<u>\$ 99,829</u>	<u>\$ 112,055</u>

Charter Township of Meridian
Net Position by Component
Last Ten Fiscal Years
(Unaudited)

	December 31				
	(in thousands of dollars)				
	2021	2022	2023	2024	2025
Governmental Activities:					
Net investment in capital assets	\$ 55,088	\$ 59,497	\$ 62,620	\$ 64,110	\$ 65,950
Restricted	13,627	15,836	24,703	20,427	21,653
Unrestricted	(2,954)	3,804	419	8,554	8,310
Total net position	<u>\$ 65,761</u>	<u>\$ 79,137</u>	<u>\$ 87,742</u>	<u>\$ 93,091</u>	<u>\$ 95,913</u>
Business-type Activities:					
Net investment in capital assets	\$ 39,141	\$ 39,833	\$ 42,912	\$ 47,051	\$ 50,347
Restricted	-	-	-	-	-
Unrestricted	18,609	20,031	20,657	24,079	28,559
Total net position	<u>\$ 57,750</u>	<u>\$ 59,864</u>	<u>\$ 63,569</u>	<u>\$ 71,130</u>	<u>\$ 78,906</u>
Primary Government:					
Net investment in capital assets	\$ 94,229	\$ 99,330	\$ 105,532	\$ 111,161	\$ 116,297
Restricted	13,627	15,836	24,703	20,427	21,653
Unrestricted	15,655	23,835	21,076	32,633	36,869
Total net position	<u>\$ 123,511</u>	<u>\$ 139,001</u>	<u>\$ 151,311</u>	<u>\$ 164,221</u>	<u>\$ 174,819</u>

Charter Township of Meridian
Changes in Governmental Net Position
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year Ended December 31				
	(in thousands of dollars)				
	2016	2017	2018	2019	2020
Expenses:					
General government	\$ 4,347	\$ 4,785	\$ 4,239	\$ 3,789	\$ 5,350
Public safety	12,247	11,454	12,450	13,146	12,450
Public works	1,230	1,132	1,414	1,070	1,851
Health and welfare	159	180	143	273	196
Community and economic development	-	-	-	-	129
Recreation and culture	2,484	3,078	2,514	2,700	1,221
Interest on long-term debt	148	138	128	334	400
Total expenses	20,615	20,767	20,888	21,312	21,597
Program revenue:					
Charges for services:					
General government	414	667	699	680	1,440
Public safety	2,724	2,895	2,685	2,897	2,421
Public works	82	120	204	417	1,231
Community and economic development	-	-	-	-	-
Recreation and culture	346	1,181	1,181	1,203	118
Total charges for services	3,566	4,863	4,769	5,197	5,210
Operating grants and contributions	137	172	121	418	1,460
Capital grants and contributions	-	-	589	-	252
Total program revenue	3,703	5,035	5,479	5,615	6,922
Excess of expenses over revenue	(16,912)	(15,732)	(15,409)	(15,697)	(14,675)
General revenue:					
Property taxes	13,464	13,695	16,142	16,766	20,099
State-shared revenue	3,165	3,496	3,579	3,711	3,728
Investment income (loss)	128	238	486	748	720
Franchise fees*	1,058	-	-	-	-
Miscellaneous income	694	723	793	1,432	629
Total general revenue	18,509	18,152	21,000	22,657	25,176
Transfers	(45)	(24)	-	-	-
Change in accounting principle	-	-	-	-	-
Change in net position	\$ 1,552	\$ 2,396	\$ 5,591	\$ 6,960	\$ 10,501

*Franchise fees were included in charges for services beginning in 2017 to comply with the State of Michigan's chart of accounts requirements.

Charter Township of Meridian
Changes in Governmental Net Position
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year Ended December 31				
	(in thousands of dollars)				
	2021	2022	2023	2024	2025
Expenses:					
General government	\$ 5,038	\$ 6,179	\$ 6,032	\$ 8,181	\$ 7,949
Public safety	11,089	11,793	14,830	16,293	17,297
Public works	2,127	2,861	5,469	5,664	6,962
Health and welfare	233	349	262	271	284
Community and economic development	1,554	1,161	1,262	1,407	1,144
Recreation and culture	2,944	2,801	3,013	2,552	3,269
Interest on long-term debt	360	536	452	517	841
Total expenses	<u>23,345</u>	<u>25,680</u>	<u>31,320</u>	<u>34,885</u>	<u>37,746</u>
Program revenue:					
Charges for services:					
General government	1,497	1,441	1,407	1,499	1,481
Public safety	3,078	3,224	3,560	3,702	3,976
Public works	1,050	1,050	1,050	1,050	1,050
Community and economic development	-	-	-	-	24
Recreation and culture	298	392	443	433	523
Total charges for services	<u>5,923</u>	<u>6,107</u>	<u>6,460</u>	<u>6,684</u>	<u>7,054</u>
Operating grants and contributions	856	3,306	2,747	3,033	1,121
Capital grants and contributions	1,536	3,091	1,034	1,013	646
Total program revenue	<u>8,315</u>	<u>12,504</u>	<u>10,241</u>	<u>10,730</u>	<u>8,821</u>
Excess of expenses over revenue	(15,030)	(13,176)	(21,079)	(24,155)	(28,925)
General revenue:					
Property taxes	20,620	21,047	21,932	22,781	23,717
State-shared revenue	4,333	5,658	5,067	5,068	5,238
Investment income (loss)	214	(185)	2,290	2,272	2,739
Franchise fees*	-	-	-	-	-
Miscellaneous income	-	33	394	294	53
Total general revenue	<u>25,167</u>	<u>26,553</u>	<u>29,683</u>	<u>30,415</u>	<u>31,747</u>
Transfers	185	-	-	-	-
Change in accounting principle	-	-	-	(912)	-
Change in net position	<u>\$ 10,322</u>	<u>\$ 13,377</u>	<u>\$ 8,604</u>	<u>\$ 5,348</u>	<u>\$ 2,822</u>

*Franchise fees were included in charges for services beginning in 2017 to comply with the State of Michigan's chart of accounts requirements.

Charter Township of Meridian
Changes in Business-type Net Position
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year Ended December 31				
	(in thousands of dollars)				
	2016	2017	2018	2019	2020
Expenses:					
Sewer	\$ 5,342	\$ 5,200	\$ 5,293	\$ 4,365	\$ 5,776
Water	5,147	5,609	5,591	5,911	6,316
Total expenses	<u>10,489</u>	<u>10,809</u>	<u>10,884</u>	<u>10,276</u>	<u>12,092</u>
Program revenue:					
Charges for services:					
Sewer	4,638	5,227	5,626	5,896	6,335
Water	6,172	6,317	6,388	6,559	6,617
Total charges for services	<u>10,810</u>	<u>11,544</u>	<u>12,014</u>	<u>12,455</u>	<u>12,952</u>
Operating grants and contributions	403	-	-	-	-
Capital grants and contributions	383	1,213	526	155	1,300
Total program revenue	<u>11,596</u>	<u>12,757</u>	<u>12,540</u>	<u>12,610</u>	<u>14,252</u>
Excess (deficiency) of expenses over revenue	1,107	1,948	1,656	2,334	2,160
General revenue:					
Investment income (loss)	1	1	1	56	23
Gain (loss) on sale of assets	-	-	7	-	-
State-shared revenue	-	514	-	-	-
Miscellaneous	-	-	-	-	-
Total general revenue	<u>1</u>	<u>515</u>	<u>8</u>	<u>56</u>	<u>23</u>
Transfers	45	24	-	-	-
Change in accounting principle	-	-	-	-	-
Change in net position	<u>\$ 1,153</u>	<u>\$ 2,487</u>	<u>\$ 1,664</u>	<u>\$ 2,390</u>	<u>\$ 2,183</u>
Change in net position – primary government	<u>\$ 2,705</u>	<u>\$ 4,883</u>	<u>\$ 7,255</u>	<u>\$ 9,350</u>	<u>\$ 12,684</u>

Charter Township of Meridian
Changes in Business-type Net Position
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year Ended December 31				
	(in thousands of dollars)				
	2021	2022	2023	2024	2025
Expenses:					
Sewer	\$ 5,680	\$ 5,412	\$ 6,125	\$ 6,323	\$ 6,533
Water	6,562	6,509	5,982	4,859	8,209
Total expenses	<u>12,242</u>	<u>11,921</u>	<u>12,107</u>	<u>11,182</u>	<u>14,742</u>
Program revenue:					
Charges for services:					
Sewer	6,650	6,662	7,401	8,773	10,255
Water	6,214	6,359	7,028	8,470	9,935
Total charges for services	<u>12,864</u>	<u>13,021</u>	<u>14,429</u>	<u>17,243</u>	<u>20,190</u>
Operating grants and contributions	-	-	-	-	-
Capital grants and contributions	94	755	826	1,104	1,882
Total program revenue	<u>12,958</u>	<u>13,776</u>	<u>15,255</u>	<u>18,347</u>	<u>22,072</u>
Excess of expenses over revenue	716	1,855	3,148	7,165	7,330
General revenue:					
Investment income (loss)	46	(140)	557	480	446
Gain (loss) on sale of assets	-	-	-	-	-
State-shared revenue	-	-	-	-	-
Miscellaneous	372	399	-	-	-
Total general revenue	<u>418</u>	<u>259</u>	<u>557</u>	<u>480</u>	<u>446</u>
Transfers	-	-	-	-	-
Change in accounting principle	-	-	-	(84)	-
Change in net position	<u>\$ 1,134</u>	<u>\$ 2,114</u>	<u>\$ 3,705</u>	<u>\$ 7,561</u>	<u>\$ 7,776</u>
Change in net position – primary government	<u>\$ 11,456</u>	<u>\$ 15,491</u>	<u>\$ 12,309</u>	<u>\$ 12,909</u>	<u>\$ 10,598</u>

Charter Township of Meridian
Fund Balances - Governmental Funds
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year Ended December 31				
	(in thousands of dollars)				
	2016	2017	2018	2019	2020
General Fund					
Nonspendable	\$ 289	\$ 119	\$ 140	\$ 174	\$ 222
Committed	-	-	-	-	-
Assigned	-	1,111	592	1,812	683
Unassigned	7,137	5,627	7,229	8,508	9,301
Total general fund	<u>\$ 7,426</u>	<u>\$ 6,857</u>	<u>\$ 7,961</u>	<u>\$ 10,494</u>	<u>\$ 10,206</u>
All Other Governmental Funds					
Nonspendable	\$ 13	\$ 11	\$ 8	\$ 8	\$ 2
Restricted	9,744	9,139	10,197	23,055	18,437
Assigned	1,059	1,150	956	1,003	1,033
Unassigned (deficit)	-	-	-	-	-
Total all other governmental funds	<u>\$ 10,816</u>	<u>\$ 10,300</u>	<u>\$ 11,161</u>	<u>\$ 24,066</u>	<u>\$ 19,472</u>

Charter Township of Meridian
Fund Balances - Governmental Funds
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year Ended December 31				
	(in thousands of dollars)				
	2021	2022	2023	2024	2025
General Fund					
Nonspendable	\$ 245	\$ 538	\$ 317	\$ 157	\$ 621
Committed	-	-	2,099	2,212	2,309
Assigned	2,694	1,594	-	-	332
Unassigned	10,227	13,138	12,036	12,653	15,415
Total general fund	<u>\$ 13,166</u>	<u>\$ 15,270</u>	<u>\$ 14,452</u>	<u>\$ 15,022</u>	<u>\$ 18,677</u>
All Other Governmental Funds					
Nonspendable	\$ -	\$ 56	\$ 32	\$ 138	\$ 26
Restricted	16,749	28,192	24,597	30,853	25,680
Assigned	961	1,852	4,798	4,712	4,535
Unassigned (deficit)	-	(41)	-	-	-
Total all other governmental funds	<u>\$ 17,710</u>	<u>\$ 30,059</u>	<u>\$ 29,427</u>	<u>\$ 35,703</u>	<u>\$ 30,241</u>

Charter Township of Meridian
Changes in Fund Balances - Governmental Funds
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year Ended December 31				
	(in thousands of dollars)				
	2016	2017	2018	2019	2020
Revenue					
Property taxes	\$ 13,464	\$ 13,695	\$ 16,142	\$ 16,766	\$ 20,099
Licenses and permits	796	2,280	1,946	2,008	1,480
Intergovernmental revenue	3,252	3,555	4,198	3,999	3,943
Charges for services	3,624	3,337	3,656	3,695	3,343
Investment income (loss)	128	236	476	730	713
Other	2,160	1,062	1,149	1,827	1,282
Total revenue	<u>23,424</u>	<u>24,165</u>	<u>27,567</u>	<u>29,025</u>	<u>30,860</u>
Expenditures					
Current:					
General government	5,208	5,832	5,257	5,595	6,339
Public safety	11,287	11,042	12,656	12,552	12,407
Public works	519	823	1,205	424	850
Health and welfare	168	163	123	240	180
Community and economic development	-	-	-	-	130
Recreation and culture	2,711	2,552	2,629	2,700	1,075
Capital outlay	1,732	4,003	2,816	3,114	10,404
Debt service:					
Principal	480	486	491	491	3,515
Interest	155	145	136	124	593
Debt issuance costs	-	-	-	117	-
Total expenditures	<u>22,260</u>	<u>25,046</u>	<u>25,313</u>	<u>25,357</u>	<u>35,493</u>
Excess of revenues over (under) expenditures	1,164	(881)	2,254	3,668	(4,633)
Other financing sources (uses)					
Proceeds from issuance of long-term debt	-	-	-	11,100	-
Premium on issuance of debt	-	-	-	880	-
Transfers in	190	451	550	400	350
Transfers out	(247)	(700)	(840)	(610)	(600)
Insurance recoveries	-	43	-	-	-
Sale of capital assets	-	3	-	-	-
Total other financing sources (uses)	<u>(57)</u>	<u>(203)</u>	<u>(290)</u>	<u>11,770</u>	<u>(250)</u>
Net change in fund balance	<u>\$ 1,107</u>	<u>\$ (1,084)</u>	<u>\$ 1,964</u>	<u>\$ 15,438</u>	<u>\$ (4,883)</u>
Debt service as a percentage of noncapital expenditures	3.09%	3.00%	2.82%	2.73%	16.40%
Capital outlay as a percentage of total expenditures	7.78%	15.98%	11.12%	12.28%	29.31%

Charter Township of Meridian
Changes in Fund Balances - Governmental Funds
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year Ended December 31				
	(in thousands of dollars)				
	2021	2022	2023	2024	2025
Revenue					
Property taxes	\$ 20,620	\$ 21,047	\$ 21,951	\$ 23,378	\$ 23,997
Licenses and permits	2,210	1,886	1,742	1,983	2,269
Intergovernmental revenue	5,512	7,901	6,790	8,579	7,358
Charges for services	3,619	4,766	4,424	4,606	4,538
Investment income (loss)	211	(190)	2,251	2,231	2,713
Other	1,879	1,646	2,312	725	855
Total revenue	<u>34,051</u>	<u>37,056</u>	<u>39,470</u>	<u>41,502</u>	<u>41,730</u>
Expenditures					
Current:					
General government	5,841	11,431	6,096	7,596	7,346
Public safety	12,531	13,106	14,558	18,411	16,980
Public works	658	688	6,087	7,759	6,325
Health and welfare	214	338	225	256	269
Community and economic development	1,554	1,124	1,242	1,307	1,136
Recreation and culture	2,322	2,441	2,652	3,627	2,635
Capital outlay	5,182	6,146	4,784	1,406	551
Debt service:					
Principal	3,791	4,846	4,073	4,535	7,201
Interest	529	462	954	778	967
Debt issuance costs	-	126	-	68	-
Total expenditures	<u>32,622</u>	<u>40,708</u>	<u>40,671</u>	<u>45,743</u>	<u>43,410</u>
Excess of revenues over (under) expenditures	1,429	(3,652)	(1,201)	(4,241)	(1,680)
Other financing sources (uses)					
Proceeds from issuance of long-term debt	-	18,355	-	12,162	-
Premium on issuance of debt	-	-	-	-	-
Transfers in	330	280	4,080	456	280
Transfers out	(561)	(530)	(4,330)	(1,531)	(407)
Insurance recoveries	-	-	-	-	-
Sale of capital assets	-	-	1	-	-
Total other financing sources (uses)	<u>(231)</u>	<u>18,105</u>	<u>(249)</u>	<u>11,087</u>	<u>(127)</u>
Net change in fund balance	<u>\$ 1,198</u>	<u>\$ 14,453</u>	<u>\$ (1,450)</u>	<u>\$ 6,846</u>	<u>\$ (1,807)</u>
Debt service as a percentage of noncapital expenditures	15.59%	17.72%	13.20%	15.28%	22.25%
Capital outlay as a percentage of total expenditures	15.88%	15.10%	11.76%	3.07%	1.27%

Charter Township of Meridian
Taxable Value and Actual Value of Taxable Property
Last Ten Fiscal Years
(Unaudited)

Taxable Value by Property Type (\$000s)

Tax Year	Residential	Commercial, Industrial, Agricultural, and Other	Total Value	Tax Rate (Mills)	Estimated Actual Value (\$000s)	Taxable Value as a Percent of Actual
2016	\$ 1,206,787	\$ 433,240	\$ 1,640,027	7.82	\$ 3,642,106	45.03%
2017	1,242,176	445,905	1,688,081	9.02	3,784,714	44.60%
2018	1,290,897	469,595	1,760,492	9.00	3,943,992	44.64%
2019	1,346,089	473,155	1,819,244	10.50	4,141,308	43.93%
2020	1,391,098	481,255	1,872,353	10.45	4,366,300	42.88%
2021	1,427,589	486,918	1,914,507	10.45	4,494,352	42.60%
2022	1,498,553	507,951	2,006,504	10.42	4,711,694	42.59%
2023	1,606,522	542,854	2,149,376	10.42	5,098,188	42.16%
2024	1,721,509	560,342	2,281,851	10.07	5,536,402	41.22%
2025	1,807,372	596,388	2,403,760	9.96	5,952,102	40.39%

Note: Under Michigan law, the revenue base is referred to as "taxable value." This amount represents assessed value (50 percent of true cash value), limited for each property by the lower of 5 percent or inflation.

Taxes levied in a particular "tax year" become revenue of the subsequent fiscal year.

Source: Charter Township of Meridian Assessor

Charter Township of Meridian
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(Unaudited)

Tax Year	Millage Rates - Direct Township Taxes				Overlapping Taxes				
	General Operating	Debt	Special Purpose	Total Direct Taxes	Ingham County	Lansing Community College	Ingham Intermediate School District	Okemos School - Homestead	Okemos School - Non-Homestead
2016	4.1763	0.2000	3.4400	7.8163	15.3333	3.8072	5.9881	13.9888	31.9888
2017	4.1741	0.2000	4.6421	9.0162	15.3402	3.8072	5.9881	13.9886	31.9886
2018	4.1700	0.2000	4.6300	9.0000	11.3400	3.8072	6.0000	13.9886	31.9886
2019	4.1700	0.2000	6.1300	10.5000	11.3400	3.8072	6.0000	13.9886	31.9886
2020	4.1600	2.1400	4.1500	10.4500	11.9100	3.7800	6.2400	13.9900	31.9886
2021	4.1600	2.1400	4.1500	10.4500	11.9800	3.7700	6.2300	13.9900	31.9900
2022	4.1400	2.1400	4.1400	10.4200	11.3100	3.7700	6.2300	13.9900	31.9900
2023	4.1444	2.1429	4.1354	10.4227	11.3115	3.7692	6.2290	13.9850	31.9850
2024	4.1344	2.0053	3.9285	10.0682	12.3921	3.7692	6.2290	13.9850	31.9850
2025	4.1116	1.9429	3.9065	9.9610	12.4421	3.7611	6.2284	13.9850	31.9850

Note: The Township has multiple overlapping tax districts due to 425 agreements, additional school districts, and TIF plans. The tax rates shown above relate to the Township's tax for the Ingham, Okemos, Haslett, Williamston, and East Lansing School Districts. Information relating to other overlapping tax districts can be obtained from the Finance Department at Township Hall.

Source: Charter Township of Meridian Treasurer

Charter Township of Meridian
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(Unaudited)

Overlapping Taxes									
Tax Year	Haslett School - Homestead	Haslett School - Non- Homestead	Williamston School - Homestead	Williamston School - Non- Homestead	East Lansing School - Homestead	East Lansing School - Non- Homestead	Capital Regional Airport Authority	Capital Area District Library	Capital Area Transit Authority
2016	16.3453	34.3453	15.5824	33.5824	12.4910	30.4910			
2017	16.3339	34.3339	15.5740	33.5740	14.2804	32.2804			
2018	16.3339	34.3339	15.5740	33.5740	14.2804	32.2600	0.7000	1.5600	3.0100
2019	16.3339	34.3339	15.5819	33.5819	13.5000	31.5000	0.7000	1.5600	3.0100
2020	16.3200	34.3200	15.5700	33.4100	14.0000	32.0000	0.7000	1.5600	3.0000
2021	16.3000	34.3000	15.5600	33.4000	13.8000	31.8000	0.7000	1.5500	2.9900
2022	16.2900	34.2900	15.5500	33.3200	13.6300	31.6300	0.7000	1.5600	2.9900
2023	16.2969	34.2969	15.5513	33.3215	13.2972	31.2972	0.6990	1.5600	2.9895
2024	16.2828	34.2828	15.5533	33.5533	13.2956	31.2956	0.6990	1.5590	2.9895
2025	16.2616	34.2616	15.5458	33.5458	13.2956	31.2956	0.6990	1.5586	2.9886

Note: The Township has multiple overlapping tax districts due to 425 agreements, additional school districts, and TIF plans. The tax rates shown above relate to the Township's tax for the Ingham, Okemos, Haslett, Williamston, and East Lansing School Districts. Information relating to other overlapping tax districts can be obtained from the Finance Department at Township Hall.

Source: Charter Township of Meridian Treasurer

**Charter Township of Meridian
Principal Property Taxpayers
(Unaudited)**

Taxpayer	2025 Taxable Value	Percentage of Total	2016 Taxable Value	Percentage of Total	2016 Rank
1 Consumers Energy	\$38,001,786	1.58%	\$20,103,943	1.23%	3
2 C150 2929 Hannah Lofts, LLC	24,070,502	1.00%	20,632,512	1.26%	2
3 East Lansing I, LLC	17,504,155	0.73%	13,676,491	0.83%	4
4 Meridian Mall, LP	15,959,918	0.66%	31,029,528	1.89%	1
5 TEG Central, LLC	12,087,747	0.50%			
6 GC Club Meridian Apartments LLC	11,988,158	0.50%			
7 East Lansing Athletic Club, Inc.	11,365,616	0.47%	9,352,514	0.57%	5
8 Brandywine Creek II, LLC	10,592,556	0.44%	8,276,270	0.50%	8
9 ACC OP, LLC	9,899,651	0.41%	7,734,879	0.47%	9
10 Okemos Pointe, LLC	9,324,715	0.39%			

Source: Charter Township of Meridian Assessor

**Charter Township of Meridian
Property Tax Levies and Collections
Last Ten Fiscal Years
(Unaudited)**

Tax Year	Fiscal Year Ended December 31	Total Levy	Current Collections	Percent Collected	Delinquent Collections	Total Tax Collections	Percent of Levy Collected
2015	2016	\$ 12,797,544	\$ 12,513,915	97.78%	\$ 11,080	\$ 12,524,995	97.87%
2016	2017	15,189,137	14,838,327	97.69%	7,355	14,845,682	97.74%
2017	2018	15,745,273	15,479,066	98.31%	21,849	15,500,915	98.45%
2018	2019	19,000,536	18,647,722	98.14%	7,166	18,654,888	98.18%
2019	2020	19,465,284	19,033,079	97.78%	8,130	19,041,209	97.82%
2020	2021	19,971,703	19,649,465	98.39%	3,834	19,653,299	98.41%
2021	2022	20,874,637	20,465,242	98.04%	10,611	20,475,853	98.09%
2022	2023	22,256,351	21,818,727	98.03%	14,868	21,833,595	98.10%
2023	2024	22,846,665	22,390,446	98.00%	9,487	22,399,933	98.04%
2024	2025	23,769,801	23,293,322	98.00%	13,592	23,306,914	98.05%

Source: Charter Township of Meridian Assessor and Treasurer

Charter Township of Meridian
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
(Unaudited)

	2016	2017	2018	2019	2020
Governmental Activities					
General obligation bonds	\$ 2,865,000	\$ 2,650,000	\$ 2,430,000	\$ 2,210,000	\$ 1,985,000
Installment purchase agreements	-	-	-	-	-
Road construction bond	-	-	-	11,100,000	8,050,000
Drain assessments	2,624,463	2,353,428	2,082,394	1,811,360	1,570,952
Leases	-	-	-	-	-
Unamortized issuance premiums*	-	-	-	880,482	660,361
Total	5,489,463	5,003,428	4,512,394	16,001,842	12,266,313
Business-type Activities					
Other governmental obligations	5,024,672	5,370,166	10,771,821	17,333,107	26,784,161
Total debt of the government	<u>\$ 10,514,135</u>	<u>\$ 10,373,594</u>	<u>\$ 15,284,215</u>	<u>\$ 33,334,949</u>	<u>\$ 39,050,474</u>
Total taxable value (\$000s)	\$ 1,640,027	\$ 1,688,081	\$ 1,760,492	\$ 1,819,244	\$ 1,872,353
Debt as a Percentage of Taxable Value	0.64%	0.61%	0.87%	1.83%	2.09%
Total Population	39,688	39,688	39,688	39,688	39,688
Total Debt per Capita	\$ 265	\$ 261	\$ 385	\$ 840	\$ 984

*Unamortized issuance premiums were added to this schedule beginning with fiscal year 2019

Charter Township of Meridian
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years
(Unaudited)

	2021	2022	2023	2024	2025
Governmental Activities					
General obligation bonds	\$ 1,755,000	\$ 935,000	\$ 695,000	\$ 450,000	\$ -
Installment purchase agreements	-	-	-	-	-
Road construction bond	4,885,000	13,525,000	10,360,000	16,780,000	10,895,000
Drain assessments	4,294,544	8,923,592	8,255,820	7,867,048	7,168,276
Leases	-	-	-	1,701,923	1,534,680
Unamortized issuance premiums*	440,240	1,279,805	914,862	1,063,149	685,764
Total	11,374,784	24,663,397	20,225,682	27,862,120	20,283,720
Business-type Activities					
Other governmental obligations	25,665,087	30,300,235	29,802,087	31,148,270	30,935,467
Total debt of the government	<u>\$ 37,039,871</u>	<u>\$ 54,963,632</u>	<u>\$ 50,027,769</u>	<u>\$ 59,010,390</u>	<u>\$ 51,219,187</u>
Total taxable value (\$000s)	\$ 1,914,507	\$ 2,006,504	\$ 2,149,376	\$ 2,768,201	\$ 2,976,051
Debt as a Percentage of Taxable Value	1.93%	2.74%	2.33%	2.13%	1.72%
Total Population	43,916	43,916	43,916	43,916	43,916
Total Debt per Capita	\$ 843	\$ 1,252	\$ 1,139	\$ 1,344	\$ 1,166

*Unamortized issuance premiums were added to this schedule beginning with fiscal year 2019

Charter Township of Meridian
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Tax-limited General Obligation Bonds (LTGO)	Tax Supported Bonds (UTGO)	Less Pledged Debt Service Funds	Special Assessment Obligations	Other General Obligation Debt
2016	\$ -	\$ 2,865,000	\$ -	\$ 2,624,463	\$ 5,024,672
2017	-	2,650,000	-	2,353,428	5,370,166
2018	-	2,430,000	-	2,082,394	10,771,820
2019	11,980,482	2,210,000	-	1,811,360	17,333,107
2020	8,710,361	1,985,000	-	1,570,952	26,784,161
2021	5,325,240	1,755,000	-	4,294,544	25,665,087
2022	14,804,805	935,000	-	8,923,592	30,300,235
2023	11,274,862	695,000	-	8,255,820	29,802,087
2024	17,843,149	450,000	-	7,867,048	31,148,270
2025	11,833,511	-	-	7,168,276	30,682,720

Charter Township of Meridian
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Net General Obligation Debt	Net Position Restricted for Debt Service	Taxable Value (\$000s)	Debt as a Percentage of Actual Taxable Value	Population	Net General Obligation Debt per Capita
2016	\$ 10,514,135	\$ -	\$ 1,640,027	0.64%	39,688	\$ 265
2017	10,373,594	-	1,688,081	0.61%	39,688	261
2018	15,284,214	-	1,760,492	0.87%	39,688	385
2019	33,334,949	-	1,819,244	1.83%	39,688	840
2020	39,050,474	-	1,872,353	2.09%	39,688	984
2021	37,039,871	-	1,914,507	1.93%	43,916	843
2022	54,963,632	1,924,293	2,006,504	2.74%	43,916	1,208
2023	50,027,769	2,087,277	2,149,376	2.33%	43,916	1,092
2024	57,308,467	2,724,726	2,281,851	2.51%	43,916	1,243
2025	49,684,507	384,208	2,403,760	2.07%	43,916	1,123

Charter Township of Meridian
Direct and Overlapping Governmental Activities Debt
December 31, 2025
(Unaudited)

Governmental Unit	Debt Outstanding	Estimated Percent Applicable	Estimated Share of Overlapping Debt
Ingham County	\$110,584,138	21.12%	\$ 23,355,370
East Lansing School District	101,898,377	13.85%	14,112,925
Okemos School District	82,491,460	87.62%	72,279,017
Williamston School District	64,936,498	7.47%	4,850,756
Haslett School District	50,745,494	67.55%	34,278,581
Ingham Intermediate School District	8,257,000	18.04%	1,489,563
Lansing Community College	59,500,000	14.56%	8,663,200
Total overlapping debt			159,029,412
Direct Township debt			20,283,720
Total direct and overlapping debt			\$ 179,313,132

Source: The overlapping debt is calculated by the Municipal Advisory Council of Michigan (MAC). MAC's method is to take the outstanding debt for all municipalities in its geographic region except for the State of Michigan and the federal government and multiply that by the estimated percent applicable, which is based on the relative taxable value in each municipality.

**Charter Township of Meridian
Pledged Revenue Coverage
Last Ten Fiscal Years
(Unaudited)**

Fiscal Year	Water and Sewer Revenue Bonds						Special Assessment Bonds				
	Gross Revenue	Applicable Expenses	Net Revenue	Principal	Interest	Coverage	Special Assessment Collections	Principal	Interest	Coverage	
2016	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
2017	-	-	-	-	-	-	-	-	-	-	
2018	-	-	-	-	-	-	-	-	-	-	
2019	-	-	-	-	-	-	-	-	-	-	
2020	-	-	-	-	-	-	-	-	-	-	
2021	-	-	-	-	-	-	-	-	-	-	
2022	-	-	-	-	-	-	-	-	-	-	
2023	-	-	-	-	-	-	-	-	-	-	
2024	-	-	-	-	-	-	-	-	-	-	
2025	-	-	-	-	-	-	-	-	-	-	

Charter Township of Meridian
Legal Debt Margin
Last Ten Fiscal Years
(Unaudited)

	2016	2017	2018	2019	2020
Calculation of Debt Limit					
State equalized valuation	\$ 1,821,053,200	\$ 1,892,356,824	\$ 1,971,995,800	\$ 2,070,653,588	\$ 2,183,150,200
10% of taxable value	182,105,320	189,235,682	197,199,580	207,065,359	218,315,020
Calculation of debt subject to limit					
Total debt	11,298,335	11,196,846	16,130,928	33,303,774	39,336,765
Less debt not subject to limit:					
Special assessment bonds	2,624,463	2,353,428	2,082,395	1,811,360	1,570,952
Contractual adjustment	-	-	-	-	-
Employee compensated absences	784,200	823,252	846,714	849,305	946,652
Total	3,408,663	3,176,680	2,929,109	2,660,665	2,517,604
Net debt subject to limit	<u>\$ 7,889,672</u>	<u>\$ 8,020,166</u>	<u>\$ 13,201,819</u>	<u>\$ 30,643,109</u>	<u>\$ 36,819,161</u>
Legal debt margin	\$ 174,215,648	\$ 181,215,516	\$ 183,997,761	\$ 176,422,250	\$ 181,495,859
Net debt subject to limit as a percentage debt limit	4.33%	4.24%	6.69%	14.80%	16.87%

Charter Township of Meridian
Legal Debt Margin
Last Ten Fiscal Years
(Unaudited)

	2021	2022	2023	2024	2025
Calculation of Debt Limit					
State equalized valuation	\$ 2,247,176,400	\$ 2,355,846,878	\$ 2,549,094,366	\$ 2,768,200,643	\$ 2,976,051,000
10% of taxable value	224,717,640	235,584,688	254,909,437	276,820,064	297,605,100
Calculation of debt subject to limit					
Total debt	37,955,863	55,864,865	50,964,755	60,898,772	53,297,183
Less debt not subject to limit:					
Special assessment bonds	4,294,544	8,923,592	8,255,821	7,867,048	7,168,276
Contractual adjustment	-	-	-	-	-
Employee compensated absences	915,992	901,233	1,072,072	1,888,382	2,077,996
Total	5,210,536	9,824,825	9,327,893	9,755,430	9,246,272
Net debt subject to limit	<u>\$ 32,745,327</u>	<u>\$ 46,040,040</u>	<u>\$ 41,636,862</u>	<u>\$ 51,143,342</u>	<u>\$ 44,050,911</u>
Legal debt margin	\$ 191,972,313	\$ 189,544,648	\$ 213,272,575	\$ 225,676,722	\$ 253,554,189
Net debt subject to limit as a percentage debt limit	14.57%	19.54%	16.33%	18.48%	14.80%

**Charter Township of Meridian
Demographic and Economic Statistics
(Unaudited)**

Calendar Year	Population	Personal Income (in thousands)	Per Capita Personal Income	Township's Unemployment Rate
1970	23,827	\$ 103,933	\$ 4,362	5.70%
1980	28,735	308,815	10,747	6.20%
1990	35,644	594,506	16,679	3.10%
2000	39,125	1,259,434	32,190	1.80%
2010	39,688	1,483,180	37,371	6.00%
2020	43,916	2,034,409	46,325	3.30%

Sources: Regional Economic Information System, Bureau of Economic Analysis, U.S. Department of Commerce and U.S. Census Bureau, Charter Township of Meridian Department of Planning and Community Development

**Charter Township of Meridian
Principal Employers
(Unaudited)**

Employer	Calendar Year 2025 Employees	Percentage of Total	Calendar Year 2016 Employees	Percentage of Total	Calendar Year 2016 Rank
1 State of Michigan	13,880	25.74%	15,000	33.32%	1
2 Michigan State University	11,118	20.62%	12,100	26.88%	2
3 University of Michigan - Sparrow	9,000	16.69%	-	0.00%	N/A
4 Auto-Owners Insurance Group	5,943	11.02%	3,700	8.22%	5
5 General Motors	4,183	7.76%	5,153	11.45%	4
6 Jackson National Life Ins Co	2,907	5.39%	1,929	4.28%	10
7 Peckham Inc	2,200	4.08%	2,510	5.58%	6
8 Lansing Community College	1,800	3.34%	2,500	5.55%	7
9 Lansing School District	1,490	2.76%	2,130	4.73%	8
10 McLaren Health	1,401	2.60%	-	0.00%	N/A

N/A = Information is not available
 2018 switched source to LEAP
 Source: LEAP Largest Employers Lansing Michigan

Charter Township of Meridian
Full-time Equivalent Government Employees
Last Ten Fiscal Years
(Unaudited)

Function/Program	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General government	39	32	33	33	35	31	35	39	39	38
Public safety:										
Police	45	45	46	46	46	46	46	46	46	46
Fire and EMS	34	35	36	36	36	36	36	38	40	40
Community planning and development	12	16	17	18	13	13	12	12	12	12
Public works	21	20	21	22	21	21	27	22	22	24
Parks and recreation	11	15	15	13	13	13	13	13	13	13
Total	<u>162</u>	<u>163</u>	<u>168</u>	<u>168</u>	<u>164</u>	<u>160</u>	<u>169</u>	<u>170</u>	<u>172</u>	<u>173</u>

Source: Charter Township of Meridian records

**Charter Township of Meridian
Operating Indicators
Last Ten Fiscal Years
(Unaudited)**

Function/Program	2016	2017	2018	2019	2020
Election data:					
Registered voters	31,257	30,263	30,954	31,106	33,942
Voters (at polls or absentee)	22,934	5,625	21,344	7,116	25,798
Percent voting	73.4%	18.6%	69.0%	22.9%	76.0%
Police:					
Physical arrests	700	559	577	563	402
Traffic violations	2,272	1,752	1,922	2,096	1,517
Investigations	366	398	263	222	351
Fire:					
Fire runs	925	1,181	991	1,217	875
Emergency medical runs	4,028	3,988	4,226	4,220	4,031
Inspections	158	173	285	412	86
Water					
Number of customers billed	12,310	12,300	12,250	12,300	12,320
Total gallons purchased (000s)	1,212,208	1,304,855	1,306,647	1,287,860	1,349,203
Average consumption per year	98	106	107	105	110
Sewer - Average daily sewage treatment	4,233,669	4,742,521	4,617,594	4,715,567	4,579,664

N/A = Information is not available

Source: Charter Township of Meridian records

**Charter Township of Meridian
Operating Indicators
Last Ten Fiscal Years
(Unaudited)**

Function/Program	2021	2022	2023	2024	2025
Election data:					
Registered voters	33,139	32,599	33,304	32,318	33,012
Voters (at polls or absentee)	4,496	22,047	-	25,903	8,953
Percent voting	13.6%	67.6%	0.0%	80.2%	27.1%
Police:					
Physical arrests	554	503	441	460	637
Traffic violations	1,711	1,231	736	2,647	2,934
Investigations	279	171	292	281	310
Fire:					
Fire runs	963	795	883	878	1,020
Emergency medical runs	4,627	5,286	5,424	5,483	5,785
Inspections	203	160	93	131	163
Water					
Number of customers billed	12,564	12,344	12,475	12,374	12,421
Total gallons purchased (000s)	1,252,861	1,175,134	1,172,580	1,300,329	1,159,788
Average consumption per year	100	95	94	95	93
Sewer - Average daily sewage treatment	4,534,271	3,993,802	3,394,374	4,393,182	3,794,263

N/A = Information is not available

Source: Charter Township of Meridian records

**Charter Township of Meridian
Capital Asset Statistics
Last Ten Fiscal Years
(Unaudited)**

Function/Program	2016	2017	2018	2019	2020
Police:					
Stations	1	1	1	1	1
Patrol units (number of officers and sergeants)	35	34	34	38	36
Fire:					
Stations	3	3	3	3	3
Fire response vehicles	4	4	4	4	4
Emergency response vehicles	4	5	5	5	5
Pedestrian/Bicycle pathways (miles)	74.50	76.00	76.00	76.00	77.00
Parks and recreation:					
Acreage	911	911	911	911	931
Mowing acres	215	215	215	215	215
Developed parks/playgrounds	17	17	17	17	17
Developed fields (soccer, baseball, etc.)	14	14	15	15	16
Water					
Mains (miles)	168.08	171.66	225.66	226.00	227.60
Fire hydrants	1,900	1,900	2,279	2,284	2,299
Storage capacity	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Sewer - Miles of sanitary sewers	147.35	148.87	192.54	192.54	193.97
Township vehicles/equipment	136	136	136	138	137

Source: Charter Township of Meridian records

Note: In 2018 an asset management study was done resulting in significant increases in fire hydrants, water main miles and sanitary sewer miles.

**Charter Township of Meridian
Capital Asset Statistics
Last Ten Fiscal Years
(Unaudited)**

Function/Program	2021	2022	2023	2024	2025
Police:					
Stations	1	1	1	1	1
Patrol units (number of officers and sergeants)	38	40	32	39	40
Fire:					
Stations	3	3	3	3	3
Fire response vehicles	4	5	5	5	5
Emergency response vehicles	5	5	5	5	5
Pedestrian/Bicycle pathways (miles)	77.51	77.69	78.84	78.84	88.59
Parks and recreation:					
Acreage	933	933	933	933	933
Mowing acres	215	215	215	215	215
Developed parks/playgrounds	17	17	17	17	18
Developed fields (soccer, baseball, etc.)	16	16	16	16	16
Water					
Mains (miles)	227.74	228.30	237.05	239.20	237.61
Fire hydrants	2,305	2,314	2,332	2,340	2,364
Storage capacity	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Sewer - Miles of sanitary sewers	194.03	194.03	196.53	197.26	198.37
Township vehicles/equipment	140	147	147	149	150

Source: Charter Township of Meridian records

Note: In 2018 an asset management study was done resulting in significant increases in fire hydrants, water main miles and sanitary sewer miles.

Charter Township of Meridian

***Government Auditing Standards*
Compliance Report**

December 31, 2025



YEO & YEO

**BUSINESS SUCCESS
PARTNERS**

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*

Independent Auditors' Report

Township Board
Charter Township of Meridian
Ingham County, Michigan

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Charter Township of Meridian, as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise Charter Township of Meridian's basic financial statements, and have issued our report thereon dated May 29, 2026. Our report includes a reference to other auditors who audited the financial statements of the East Lansing – Meridian Water and Sewer Authority, as described in our report on Charter Township of Meridian's financial statements.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Charter Township of Meridian's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Charter Township of Meridian's internal control. Accordingly, we do not express an opinion on the effectiveness of Charter Township of Meridian's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Charter Township of Meridian's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Yeo & Yeo, P.C.

Lansing, Michigan
May 29, 2026

May 29, 2026

Township Board and Management
Charter Township of Meridian
Okemos, Michigan

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Charter Township of Meridian (the Township) as of and for the year ended December 31, 2025. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, *Government Auditing Standards*, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our engagement letter to you dated January 19, 2026. Professional standards also require that we communicate to you the following information related to our audit.

We discussed these matters with various personnel in the Township during the audit including management. We would also be pleased to meet with you to discuss these matters at your convenience.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Township are described in the footnotes of the financial statements. The Township has adopted the following Governmental Accounting Standards Board Statements effective January 1, 2025:

- Statement No. 102, *Certain Risk Disclosures*, requires governments to provide users of the financial statements with essential information about risks related to the government's vulnerabilities due to certain concentrations or constraints.

We noted no transactions entered into by the Township during the year for which there is lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the Township's financial statements were:

- The useful lives of its capital assets. Useful lives are estimated based on the expected length of time during which the asset is able to deliver a given level of service.
- Leases receivable and the related deferred inflows of resources. The estimate is based on management's assessment of the likelihood of exercising renewal options and utilizing interest and discount rates.
- Right to use assets and lease liabilities. The estimate is based on management's assessment of the likelihood of exercising renewal options and utilizing interest and discount rates.

- Net pension liability, and related deferred outflows of resources and deferred inflows of resources. The estimate is based on an actuarial report.
- Net other postemployment benefits (OPEB) liability, and related deferred outflows of resources and deferred inflows of resources. The estimate is based on an actuarial report.

We evaluated the key factors and assumptions used to develop these estimates in determining that they are reasonable in relation to the financial statements taken as a whole.

Disclosures in the financial statements are neutral, consistent and clear

Auditors are required to use professional judgment to identify areas of the audit that have a significant risk of material misstatement and perform special audit consideration in those areas. Within our audit, we focused additional consideration on the following areas:

- Management override of controls
- Improper revenue recognition

Accounting Standards and Regulatory Updates

The Governmental Accounting Standards Board has released additional Statements. Details regarding these Statements are described in the footnotes of the financial statements.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial and communicate them to the appropriate level of management. Management has corrected all such misstatements.

In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to each opinion unit's financial statements taken as a whole.

There were no known uncorrected misstatements that were more than trivial.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditors' report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated as of the date of the audit report.

Management’s Consultations with Other Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a “second opinion” on certain situations. If a consultation involves application of an accounting principle to the Township’s financial statements or a determination of the type of auditors’ opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Township’s auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Reports

Other information that is required to be reported to you is included in the Independent Auditors’ Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*. Please read all information included in that report to ensure you are aware of relevant information.

Report on Required Supplementary Information

We applied certain limited procedures to management’s discussion and analysis and the remaining required supplementary information (RSI) as described in the table of contents of the financial statements that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management’s responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

Report on Other Supplementary Information

We were engaged to report on other supplementary information as described in the table of contents of the financial statements, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Annual Comprehensive Financial Report

The Township’s audited financial statements are included in their annual comprehensive financial report. Our responsibility for the other information contained in the annual comprehensive financial report does not extend beyond the financial information identified in our audit report. We do not have an obligation to perform any procedures to corroborate the other information contained in the introductory section and statistical section. However, we read the other information and considered whether such information, or the manner of its presentation, was materially inconsistent with information, or the manner of its presentation, appearing in the financial statements. Nothing came to our attention that caused us to believe that such information, or its manner of presentation, was materially inconsistent with the information, or manner of its presentation, appearing in the financial statements.

Restriction on Use

This information is intended solely for the information and use of the Township Board and management of the Township and is not intended to be, and should not be, used by anyone other than these specified parties.

Yeo & Yeo, P.C.

Lansing, Michigan



To: Board Members

**From: Dan Opsommer, Deputy Township Manager
Director of Department of Public Works and Engineering**

Date: June 3, 2026

Re: Groundwater Management Board Appointments

With former Treasurer Phil Deschaine’s retirement, the Township Board needs to fill this vacancy on the Groundwater Management Board. Treasurer Burghardt has volunteered to serve on the Groundwater Management Board.

Additionally, for succession planning purposes, Deputy Manager Opsommer is recommending that the Board appoint Senior Project Engineer Jack Hughes as the second alternate on the Groundwater Management Board.

Township Engineer Younes Ishraidi will continue serving as the first alternate on the Groundwater Management Board.

The following motions have been prepared for Board consideration:

MOVE TO APPOINT TREASURER LINDA BURGHARDT AS THE TOWNSHIP’S DELEGATE TO THE GROUNDWATER MANAGEMENT BOARD, TOWNSHIP ENGINEER YOUNES ISHRAIDI AS THE TOWNSHIP’S ALTERNATE 1 MEMBER OF THE GROUNDWATER MANAGEMENT BOARD, AND SENIOR PROJECT ENGINEER JACK HUGHES AS THE TOWNSHIP’S ALTERNATE 2 MEMBER OF THE GROUNDWATER MANAGEMENT BOARD.



To: Board Members
From: Stephen Gebes, IT Director
Date: June 5, 2026
Re: Comcast Services for Service Center - Contract Execution

Three years ago, the Township contracted with Comcast Business to provide various services at our Service Center. The monthly cost increased to \$462/month as the term of the previous contract ended.

The attached proposal reduces the monthly service cost to \$272.90 over the next 24 months.

As such, the following motion is presented for the Board's consideration:

MOVE TO EXECUTE THE COMCAST BUSINESS SERVICE ORDER WITH COMCAST BUSINESS TO PROVIDE TERMS FOR INTERNET SERVICE AT 2100 GAYLORD C. SMITH COURT OVER THE NEXT TWENTY-FOUR (24) MONTHS.

Attachment:

1. Comcast Business Service Order



COMCAST BUSINESS SERVICE ORDER

Company Name: Meridian Charter Township **Order #** 45390692

Service Location: 2100 GAYLORD C SMITH CT **Billing Location:** 2100 GAYLORD C SMITH CT

Address 1 2100 GAYLORD C SMITH CT Address 1 2100 GAYLORD C SMITH CT

Address 2 _____ Address 2 _____

City HASLETT City HASLETT

State MI State MI

Zip 48840 Zip 48840

Primary Contact Name Kris Cole Billing Contact Name Kris Cole

Primary Contact Phone (517) 853-4224 Billing Contact Phone (517) 853-4224

Primary Contact Email staff@meridian.mi.us Billing Contact Email staff@meridian.mi.us

Service Term 24 Months Tax Exempt No

Package Code: PriceLock_\$210BIGigX_SE_Pkg_2yr **Promo Code:** _____

Package & Promotion Details

Data, SecurityEdge Package for discounted rate of \$210.00 for months 1-60, increasing to then regular rate in month 61. Equipment, installation, taxes and applicable fees, including Broadcast TV Fee, Regional Sports Fee, regulatory recovery fee and other charges extra and subject to change. Package includes Business Internet Gigabit Extra (download speed up to 1.25 Gbps) and SecurityEdge. 2 year term agreement required. Additional \$10 monthly discount with enrollment in both paperless billing and automatic payments with bank account via <https://business.comcast.com/myaccount> within 30 days of service installation. If either paperless billing or automatic payment service is cancelled, or automatic payment method is changed to credit or debit card, the monthly service charge automatically increases by \$10.00. \$20 mobile discount limited to customers with Comcast Business Internet Standard service or higher who activate new Comcast Business Mobile service with minimum one Mobile Unlimited line. Mobile discount applied to Comcast Business Internet bill for 12 months. Limit one discount per account. Mobile Unlimited line must be added to account within 30 days of Internet installation and activated within 90 days of Internet installation to qualify for the mobile discount. After 12 months, or if any of the required services are cancelled or downgraded, the mobile discount will be removed. Comcast Business Internet must be installed by 6/22/2026 to qualify for the mobile discount.

Customer Initials

Package	Services Included	Qty	Package Monthly Service Charge ¹	Package Non-Recurring Charge ²
Data, SecurityEdge Package	Business Internet Gigabit Extra (download speeds up to 1.25 Gbps)	1	\$ 210.00	\$ 0.00
	SecurityEdge	1		

Equipment and Additional Service(s)	Qty	Additional Monthly Service Charge ¹	Additional Non-Recurring Charge ²
Business Internet Additional Services			
Static IP -1	1	\$ 34.95	
Business Internet & Add Svc Sub Total		\$ 34.95	
Equipment Fee			
Package Equipment Fee	1	\$ 27.95	
Equipment Sub Total		\$ 27.95	
Additional Fees			
Standard Installation Fee / Change of Service Fee	1		\$ 0.00
Total Additional Charge		\$ 62.90	\$ 0.00



COMCAST BUSINESS SERVICE ORDER

Company Name: Meridian Charter Township **Order #** 45390692

	Monthly Service Charge ¹	Non-Recurring Charge ²
Total Charge for Service Order	\$ 272.90	\$ 0.00

¹ Charges identified in the Service Order Agreement are exclusive of maintenance and repair charges, and applicable federal, state, and local taxes, fees, surcharges and recoupments (however designated).

² Non-Recurring Charges in the Service Order Agreement reflect activation and installation fees for this order. This excludes any custom installation fees.

General Special Instructions

AGREEMENT

1. This Comcast Business Service Order Agreement ("Agreement") sets forth the terms and conditions under which Comcast Cable Communications Management, LLC and its operating affiliates ("Comcast") will provide the Services to the above-named customer ("Customer"). This Agreement consists of this document (this "SOA"), the Business Services Customer Terms and Conditions (the "Terms and Conditions"), and any jointly executed amendments ("Amendments") entered under the Agreement. In the event of inconsistency among these documents, the order of precedence will be as follows: (1) Amendments, (2) Terms and Conditions, and (3) this SOA. This Agreement shall commence and become a legally binding agreement upon Customer's execution of the SOA. The Agreement shall terminate as set forth in the Terms and Conditions. The Terms and Conditions are located at <https://business.comcast.com/terms-conditions-smb>. Capitalized terms not otherwise defined in this SOA shall have the meaning ascribed to them in the Terms and Conditions. Use of the Services is also subject to the then-current Acceptable Use Policy for High-Speed Internet Services (the "AUP") located at <https://business.comcast.com/customer-notifications/acceptable-use-policy> (or any successor URL), and the then-current Privacy Statement (the "Privacy Policy") located at <https://business.comcast.com/privacy-statement> (or any successor URL), both of which Comcast may update from time to time.

2. Each Comcast Business Service ("Service") carries a thirty (30) day money back guarantee. If within the first thirty (30) days following installation of a new Service, Customer is not completely satisfied, Customer may cancel the Service and Comcast will issue a refund for the monthly recurring charge paid for the first thirty (30) days of Service, excluding any custom installation fees, voice usage charges, fees, taxes, surcharges and optional service fees. Customer will be charged for any non-refundable fees and other charges. In order to be eligible for the refund, Customer must cancel the new Service within thirty (30) days of installation and return any Comcast-provided equipment in good working order. In no event shall the refund exceed \$500.00. If Customer uses the Service in the first thirty (30) days, Customer will be refunded its subscription fees, but charged the applicable one-time fee. For the avoidance of doubt, this money back guarantee does not apply to renewals of an existing Service.

3. Modifications: All modifications to the Agreement, if any, must be captured in a written Amendment, executed by an authorized Comcast Vice President and the Customer. All other attempts to modify the Agreement shall be void and non-binding on Comcast. Customer by signing below, agrees and accepts the Terms and Conditions of this Agreement.

4. Once your service appointment is scheduled, you must provide Comcast with 24-hours' notice if you need to cancel. If you fail to cancel at least 24 hours before your scheduled appointment and miss your appointment, a missed appointment fee will apply unless otherwise prohibited.

CUSTOMER SIGNATURE	
By signing below, Customer agrees and accepts the Terms and Conditions of this Agreement. General Terms and Conditions can be found at http://business.comcast.com/terms-conditions/index.aspx	
Signature	
Name	Scott Hendrickson
Title	
Date	

FOR COMCAST USE ONLY	
Sales Representative	<u>Kimara Willis</u>
Sales Representative Code	
Sales Manager Name	<u>A Tst A Tst</u>
Sales Manager Approval	
Division	<u>Central</u>



COMCAST BUSINESS SERVICE ORDER

Company Name: Meridian Charter Township Order # 45390692

BUSINESS INTERNET CONFIGURATION DETAILS

Transfer Existing Comcast.net	<input type="text" value="No"/>	Equipment	<input type="text" value="Comcast Owned"/>
Number of Static Ips	<input type="text" value="1"/>	Business Web	<input type="text" value="No"/>

In Process



To: Board Members
From: Rick Grillo, Chief of Police
Date: June 16, 2026
Re: Authorization for Property Disposal-Police Department

The Meridian Township Police Department (MTPD) has been replacing old patrol vehicle radar units that were not fully functional and no longer serviceable due to their age. The following is a list of Kustom Signals, Eagle radar units that can be disposed of by serial numbers:

- E 10054
- E 12565
- E 12737
- E 12741
- E 12955
- E 22785
- E 14781

As such, the following motion is presented for the Board's consideration:

MOVE TO AUTHORIZE THE CHIEF OF POLICE TO DISPOSE OF SEVEN (7) INOPERABLE KUSTOM SIGNALS, EAGLE RADAR UNITS.



To: Township Board Members

**From: Dan Opsommer, Deputy Township Manager
Director of Public Works & Engineering**

**Younes Ishraidi, P.E., Township Engineer
Deputy Director of Public Works & Engineering**

Date: June 1, 2026

**Re: 2026 Order to Maintain Sidewalk Special Assessment District #22 - Public
Hearing and Resolution #3**

Since 1999, the Township has developed a proactive approach to maintaining our public sidewalks to minimize residential sidewalk hazards and potential liability to the Township by adopting a sidewalk replacement/maintenance program.

In accordance with Township ordinance Section 58-32b, and Section 58-32d, the Township Board may order the repair of defective sidewalks. If the property owner fails to repair the sidewalk within 20 days after written notification, the Township may repair or replace the sidewalk and bill the cost of construction to the property owner. This process will consist of establishing a Special Assessment District (SAD) to help fund the sidewalk improvements.

As part of the ongoing sidewalk replacement program for this year, engineering staff have designated locations in Sections 2, 11, 12, and 14 to continue the sidewalk replacement program. The proposed project areas include the following subdivisions: Bird Strawberry Farm Estates, Bird Strawberry Farm Estates #2, Bird Strawberry Farm Estates #3, Chippewa Woods, Country Green, Country Place, Country Place #2, Country Place #3, Georgetown, Georgetown #2, Trails at Lake Lansing #3, Wood Valley #3, Wilkshire, Wilkshire #1, Wilkshire #2, Wood Valley, Wood Valley #2, Wood Valley #3, Wood Valley #4, Woodside Estates, Woodside Estates #2, Woodside Estates #4, Woodside Estates #5, and Woodside Estates #6.

Public notices were mailed for the public hearing being held this evening and published in accordance with state law in a local publication. This is the first of two public hearings that will be held to receive comments in favor and/or objections the proposed 2026 Order to Maintain Special Assessment District #22.

Also before the Board this evening is Resolution #3, which is the next step in the special assessment district process. Resolution #3 directs the Director of Public Works & Engineering to send the sidewalk repair notice to each property owner; approves the construction of the public improvement and to defray the cost by special assessment, approves the estimate of cost, and determines the special assessment district. Resolution #4, which we will bring to the Board at a future date, will establish the second public hearing to hear additional comments in favor and/or objections the 2026 Order to Maintain Special Assessment District #22.

Memo to Township Board

June 1, 2026

Re: 2026 Order to Maintain Sidewalk Special Assessment District #22 – Public Hearing and Resolution #3

Page 2

The following motion has been prepared for the Board’s consideration:

MOVE TO APPROVE THE 2026 ORDER TO MAINTAIN SIDEWALK SPECIAL ASSESSMENT DISTRICT #21, RESOLUTION #3, WHICH APPROVES REPAIR AND MAINTENANCE OF SIDEWALK IN PORTIONS OF THE FOLLOWING AREAS: CARRIAGE HILL ESTATES, CARRIAGE HILL ESTATES NO. 2, CARRIAGE HILL ESTATES NO. 3, CRESTWOOD NO. 2, CRESTWOOD NO. 3, CRESTWOOD NO. 5, EVERETT FARMS NO. 4, EVERETT HILLS, EVERETT WOODS, HERITAGE HILLS, HERITAGE HILLS NO. 3, HERITAGE HILLS NO. 4, SIERRA RIDGES ESTATES STORMWATER DETENTION, SIERRA RIDGE ESTATES NO. 2, WHITEHILLS LAKES, WHITEHILLS LAKES NO. 1, WOOD CREEK, AND TO DEFRAY THE COST BY SPECIAL ASSESSMENT; APPROVES THE COST ESTIMATE OF \$11,457.17; DETERMINES THE SPECIAL ASSESSMENT DISTRICT; DIRECTS THE MAKING OF AN ASSESSMENT ROLL; AND DIRECTS NOTICES BE SENT TO THE PROPERTY OWNERS INDICATING THEY HAVE 20 DAYS TO REPLACE OR MAKE SAFE THE DEFECTIVE SIDEWALK.

Attachments:

1. Resolution #3
2. Special Assessment District Legal Description
3. Resolution #2 Assessment Roll
4. Maps
5. Brochure
6. Sidewalk Repair Notice

**2026 ORDER TO MAINTAIN SIDEWALKS
SPECIAL ASSESSMENT DISTRICT #22**

RESOLUTION NO. 3

At a regular meeting of the Township Board of the Charter Township of Meridian, Ingham County, Michigan, held in the Meridian Township Municipal Building, 5151 Marsh Road, Okemos, MI 48864-1198, (517) 853-4000 on Tuesday, June 16, 2026, at 6:00 p.m.

PRESENT: _____

ABSENT: _____

The following resolution was offered by _____
and supported by _____.

WHEREAS, the Township Board pursuant to the provisions of Act 188, Public Acts of Michigan, 1954, as amended, did on May 19, 2026, adopt a resolution tentatively approving the public improvement to repair and maintain sidewalk in portions of the following areas: Carriage Hill Estates, Carriage Hill Estates No. 2, Carriage Hill Estates No. 3, Crestwood No. 2, Crestwood No. 3, Crestwood No. 5, Everett Farms No. 4, Everett Hills, Everett Woods, Heritage Hills, Heritage Hills No. 3, Heritage Hills No. 4, Sierra Ridges Estates Stormwater Detention, Sierra Ridge Estates No. 2, Whitehills Lakes, Whitehills Lakes No. 1, Wood Creek, which are located in Meridian Township, Ingham County, Michigan; and the establishment of a special assessment district for the purpose of paying the cost thereof, which special assessment district is more specifically hereinafter described; and

WHEREAS, the Township Board did meet on June 16, 2026, at 6:00 p.m., the time, date and place set by the Board to hold a public hearing to hear any objections to the improvement and to the special assessment district therefore; and,

WHEREAS, estimates of cost of said project are on file with the Township Clerk and have been on file since May 19, 2026; and,

NOW, THEREFORE, BE IT RESOLVED BY THE TOWNSHIP BOARD OF THE CHARTER TOWNSHIP OF MERIDIAN, INGHAM COUNTY, MICHIGAN, THAT:

1. The Township Board hereby approves the construction of the following described public improvement: Repair and maintain sidewalk in portions of the following areas: Carriage Hill Estates, Carriage Hill Estates No. 2, Carriage Hill Estates No. 3, Crestwood No. 2, Crestwood No. 3, Crestwood No. 5, Everett Farms No. 4, Everett Hills, Everett Woods, Heritage Hills, Heritage Hills No. 3, Heritage Hills No. 4, Sierra Ridges Estates Stormwater Detention, Sierra Ridge Estates No. 2, Whitehills Lakes, Whitehills Lakes No. 1, Wood Creek, which are located in Meridian Township, Ingham County, Michigan; and to defray the cost thereof by special assessment against the properties specially benefited thereby.
2. The Township Board hereby approves the estimate of cost in the sum of \$11,457.17 as prepared by Younes Ishraidi, P.E., Chief Engineer.
3. The Township Board finally determines that the special assessment district shall be described as follows:

(SEE ATTACHED LEGAL DESCRIPTION)

4. The Supervisor is hereby directed to make a special assessment roll in which shall be described all the parcels of land to be assessed as set forth with the names of the owners thereof if known, and the total amount to be assessed against each parcel of land which amount shall be such relative portion of the whole sum to be levied against all parcels of land in the assessment district as the benefit to such parcel bears to the total benefit of all parcels of land in the special assessment district. The term of the special assessment district shall continue until the special assessments, as approved or modified, have been collected in full.
5. When the Supervisor shall have completed the special assessment roll there shall be affixed thereto a certificate stating that said roll was made pursuant to this resolution of the Township Board of the Charter Township of Meridian adopted June 16, 2026, and that in making the assessment roll the Supervisor has, according to his best judgement, conformed in all aspects to the directions contained in said resolution and the statutes of the State of Michigan and the Supervisor shall then report the special assessment roll with the certificate attached thereto, to the Township Board.
6. The Township Board hereby directs the Director of Public Works & Engineering to send a notice to each property owner in the assessment district indicating that they have 20 days to replace or make safe the defective sidewalk. Failure of a property owner to replace or make safe the sidewalk within 20 days will necessitate the Township's contractor to replace or make safe the sidewalk.
7. All resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution be and the same are hereby rescinded.

YEAS: _____

NAYS: _____

Resolution declared adopted.

STATE OF MICHIGAN)

ss.

COUNTY OF INGHAM

I, the undersigned, the duly qualified and acting Clerk of the Charter Township of Meridian, Ingham County, Michigan, **DO HEREBY CERTIFY** that the foregoing is a true and complete copy of proceedings taken by the Township Board at a regular meeting held on Tuesday, June 16, 2026.

 Angela Demas, Township Clerk
 Charter Township of Meridian

**2026 ORDER TO MAINTAIN SIDEWALK
SPECIAL ASSESSMENT DISTRICT NO. 22**

-- CERTIFICATE OF SUPERVISOR --

STATE OF MICHIGAN)
) ss.
COUNTY OF INGHAM)

I, Scott Hendrickson, Supervisor of the Charter Township of Meridian, Ingham County, Michigan, hereby certify that the attached 2026 Order to Maintain Sidewalk Special Assessment District #22 Special Assessment Roll was made by me pursuant to the resolution of the Township Board of said Charter Township of Meridian heretofore adopted on June 16, 2026, and that in making such assessment roll, to the best of my judgment, I conformed in all respects to the directions contained in such resolution and the Statutes of the State of Michigan.

Scott Hendrickson, Supervisor

DATED:

Subscribed and sworn to before me this ____ day of _____, 2026.

Notary Public, Ingham County, MI
My Commission expires: _____
Acting in _____, County, MI

**2026 ORDER TO MAINTAIN SIDEWALK
SPECIAL ASSESSMENT DISTRICT NO. 22**

PROPOSED SPECIAL ASSESSMENT ROLL

LEGAL DESCRIPTION

Carriage Hill Estates: Lot 10 and 12

Carriage Hill Estates No. 2: Lot 24

Carriage Hill Estates No. 3: Lot 29, 34, 53,68, 70, 71, 85

Crestwood No. 2: Lot 9, 11, 15, 21, 26, 32

Crestwood No. 3: Lot 41, 58

Crestwood No. 5: Lot 79, 87

Everett Farms No. 4: Lot 71

Everett Hills: Lot 1

Everett Woods: Lot 45

Heritage Hills: Lot 46

Heritage Hills No. 3: Lot 88 and 118

Heritage Hills No. 4: Lot 142, 146, 148, 149

Sierra Ridge Estates: Stormwater Detention

Sierra Ridge Estates No. 2: Lot 45

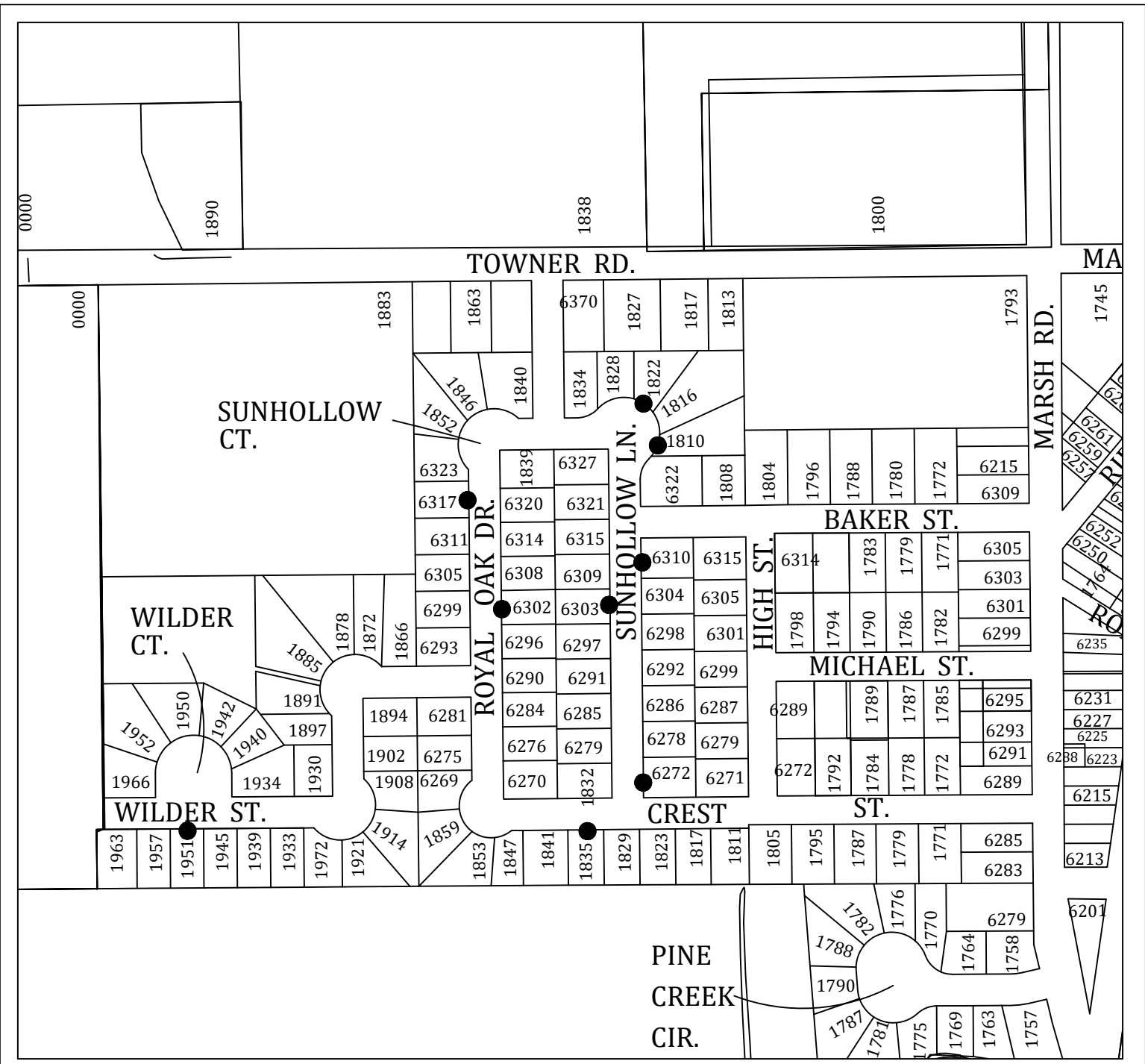
Whitehills Lakes: Lot 2

Whitehills Lakes No. 1: Lot 35

Wood Creek: Lot 12

Repair Address				Mailing Address							Repair Quantity				Property Owner Cost
Parcel #	Subdivision	Lot No.	Repair Address	Primary Name	Street Address	City	ST	Zip	Frontlot	Sidelot					
									4"	6"	4"	6"			
1	33-02-02-05-302-010	CARRIAGE HILL ESTATES	12	6160 Birch Row Dr	SMIT, JAMES H TRUST	5153 Hawk Hollow Dr East	Bath	MI	48808	16.64				\$ 157.38	
2	33-02-02-09-157-006	EVERETT FARMS SUB	8	5851 Westminster Way	ILLIAMS, CHARLES T & (TRUSTEES), MCLAUGHLIN-WILLIAMS, JANET E					13.13				\$ 124.10	
3	33-02-02-09-157-005	EVERETT FARMS SUB	7	5859 Westminster Way	GLICKMAN KENNETH S & KAREN B	5859 Westminster Way	East Lansing	MI	48823	13.13				\$ 124.10	
4	33-02-02-05-302-012	CARRIAGE HILL ESTATES	10	2964 Briarwick Dr	PRIOR, MARK	2712 Davenport Dr	Maryville	TN	37804	27.10				\$ 256.25	
5	33-02-02-05-302-014	CARRIAGE HILL ESTATES NO 3.	29	2953 Footman Dr	FOX, SHIRLEY B TRUSTEES	2953 Footman Dr	East Lansing	MI	48823	22.50				\$ 212.75	
6	33-02-02-05-302-019	CARRIAGE HILL ESTATES NO 3.	34	2923 Footman Dr	EL-MINYAWI, MONA A	2923 Footman Dr	East Lansing	MI	48823	27.50				\$ 260.03	
7	33-02-02-05-351-009	CARRIAGE HILL ESTATES NO 3.	53	6029 Horizon Dr	RUBINSTEIN, JACK & LANDAU, DANIELA	10570 Stablehand Dr	Cincinnati	OH	45242	30.00				\$ 283.67	
8	33-02-02-05-303-025	CARRIAGE HILL ESTATES NO 3.	68	6084 Horizon Dr	KRINOCK, SHARON TRUST	6084 Horizon Dr	East Lansing	MI	48823	27.56				\$ 260.62	
9	33-02-02-05-303-023	CARRIAGE HILL ESTATES NO 3.	70	6096 Horizon Dr	KELLY, MONIQUE & CAMPBELL, PAULETTE	6096 Horizon Dr	East Lansing	MI	48823	25.85				\$ 244.43	
10	33-02-02-05-303-022	CARRIAGE HILL ESTATES NO 3.	71	6102 Horizon Dr	LEACH, THOMAS W & BERNADETTE	6102 Horizon Dr	East Lansing	MI	48823	24.25				\$ 229.30	
11	33-02-02-05-301-004	CARRIAGE HILL ESTATES NO 3.	85	2940 Footman Dr	MELARAGNI, RONALD J & LORRAINE	2940 Footman Dr	East Lansing	MI	48823	55.00				\$ 520.06	
12	33-02-02-05-302-005	CARRIAGE HILL ESTATES NO. 2.	24	6210 Birch Row Dr	ROBISON, LINDON & BONNIE	2579 Dustin Rd	Okemos	MI	48864	27.90				\$ 263.81	
13	33-02-02-03-177-009	CRESTWOOD NO 2.	9	1810 Sunhollow Ct	HASTINGS WILLIAM & MICHELLE	1810 Sunhollow Dr	Haslett	MI	48840	22.40				\$ 211.80	
14	33-02-02-03-177-007	CRESTWOOD NO 2.	11	1822 Sunhollow CT	BALDORI ANGELINA	1822 Sunhollow Ct	Haslett	MI	48840		35			\$ 371.19	
15	33-02-02-03-184-008	CRESTWOOD NO 2.	15	6310 Sunhollow Lane	KIK AARON J	6310 Sunhollow Ln	Haslett	MI	48840	25.00				\$ 236.39	
16	33-02-02-03-184-014	CRESTWOOD NO 2.	21	6272 Sunhollow Ln	FAULKNER LYNNE MARIE TRUST NO 1	6272 Sunhollow Lane	Haslett	MI	48840	27.50				\$ 260.03	
17	33-02-02-03-185-008	CRESTWOOD NO 2.	26	1835 Crest St	SCHMIDT BILLY R & VALERIE A	1835 Crest St	Haslett	MI	48840	22.79				\$ 215.49	
18	33-02-02-03-178-008	CRESTWOOD NO 2.	32	6303 Sunhollow Lane	CANTU DANIEL & KAREN	6303 Sunhollow Ln	Haslett	MI	48840	28.00				\$ 264.76	
19	33-02-02-03-176-007	CRESTWOOD NO. 3	58	6317 Royal Oak Dr	MAY DELORES J	6317 Royal Oak	Haslett	MI	48840		20			\$ 212.11	
20	33-02-02-03-178-025	CRESTWOOD NO. 3	41	6302 Royal Oak Dr	FIELBRANDT BRIAN & AMY	6302 Royal Oak Dr	Haslett	MI	48840	25.00				\$ 236.39	
21	33-02-02-03-153-010	CRESTWOOD NO. 5	79	1951 Wilder Street	MCMINN COURTNEY	1951 Wilder Street	Haslett	MI	48840	102.50				\$ 969.19	
22	33-02-02-03-152-009	CRESTWOOD NO. 5	87	1934 Wilder Street	ROSALES ELIZABETH A	1934 Wilder Street	Haslett	MI	48840	18.50				\$ 174.93	
23	33-02-02-09-159-009	EVERETT FARMS NO. 4	71	2355 Barnsbury Rd	HALL ANGELAT & GRANT GARY L	2355 Barnsbury Rd	East Lansing	MI	48823	27.14				\$ 256.65	
24	33-02-02-09-130-001	EVERETT HILLS	1	2318 Barnsbury Rd	SUNDLAND, KATHY	2318 Barnsbury Rd	East Lansing	MI	48823	25.85				\$ 244.43	
25	33-02-02-09-155-005	EVERETT WOODS	45	5723 Westminster Way	WEICHEL LARRY & JENNIFER	5723 Westminster Way	East Lansing	MI	48823	27.56				\$ 260.62	
26	33-02-02-08-180-006	HERITAGE HILLS	46	2846 Southwood Dr	KIDINGER DAVID B & ROBERTA H	2846 Southwood Dr	East Lansing	MI	48823	28.88				\$ 273.03	
27	33-02-02-08-182-009	HERITAGE HILLS NO 3.	99	2827 Southwood Dr	GALLEGOS GILBERT JR & KIMBERLY M	2827 Southwood Dr	East Lansing	MI	48823	30.25				\$ 286.03	
28	33-02-02-08-128-014	HERITAGE HILLS NO 3.	118	2812 Still Valley Dr	HERSHEY WILLARD J & DELL S	2812 Still Valley Dr	East Lansing	MI	48823	27.13				\$ 256.50	
29	33-02-02-08-203-012	HERITAGE HILLS NO. 4	142	2742 Southwood Dr	MCGILLICUDDY KYLER E & MEGAN	2742 Southwood Dr	East Lansing	MI	48823	26.25				\$ 248.21	
30	33-02-02-08-203-008	HERITAGE HILLS NO. 4	146	2764 Southwood Dr	CHASE JO ANN	2764 Southwood Dr	East Lansing	MI	48823	25.85				\$ 244.43	
31	33-02-02-08-181-009	HERITAGE HILLS NO. 4	149	2776 Southwood Dr	WATTERS LYNLEY J & MICHAEL A TRUST	2776 Southwood Dr	East Lansing	MI	48823	20.68				\$ 195.54	
32	33-02-02-08-181-010	HERITAGE HILLS NO. 4	148	2772 Southwood Dr	NOVICKI MARKETTA L TRUST	2772 Southwood Dr	East Lansing	MI	48823	27.56				\$ 260.62	
33	33-02-02-04-455-001	SIERRA RIDGE ESTATES		Marietta Way	INGHAM COUNTY DRAIN COMMISSION	707 Buht Street	Mason	MI	48854	97.50				\$ 921.92	
34	33-02-02-04-452-009	SIERRA RIDGE ESTATES NO. 2	45	6093 Sacramento Way	COMER GREGORY J & LESLEY CK	6093 Sacramento Way	East Lansing	MI	48823	57.10				\$ 539.91	
35	33-02-02-05-251-001	WHITEHILLS LAKES	2	6371 Island Lake Dr	MILLER, GREGORY E & LISA R	6371 Island Lake Dr	East Lansing	MI	48823	70.00				\$ 661.89	
36	33-02-02-05-202-025	WHITEHILLS LAKES NO. 1	35	6380 Island Lake Dr	WAGNER III, JOHN TRUST	6380 Island Lake Dr	East Lansing	MI	48823	55.00				\$ 520.06	
37	33-02-02-09-161-010	WOOD CREEK	12	2485 Barnsbury Rd	BIAN XINDI & ZHONG SHIYUAN	2485 Barnsbury Rd	East Lansing	MI	48823	21.00				\$ 198.57	

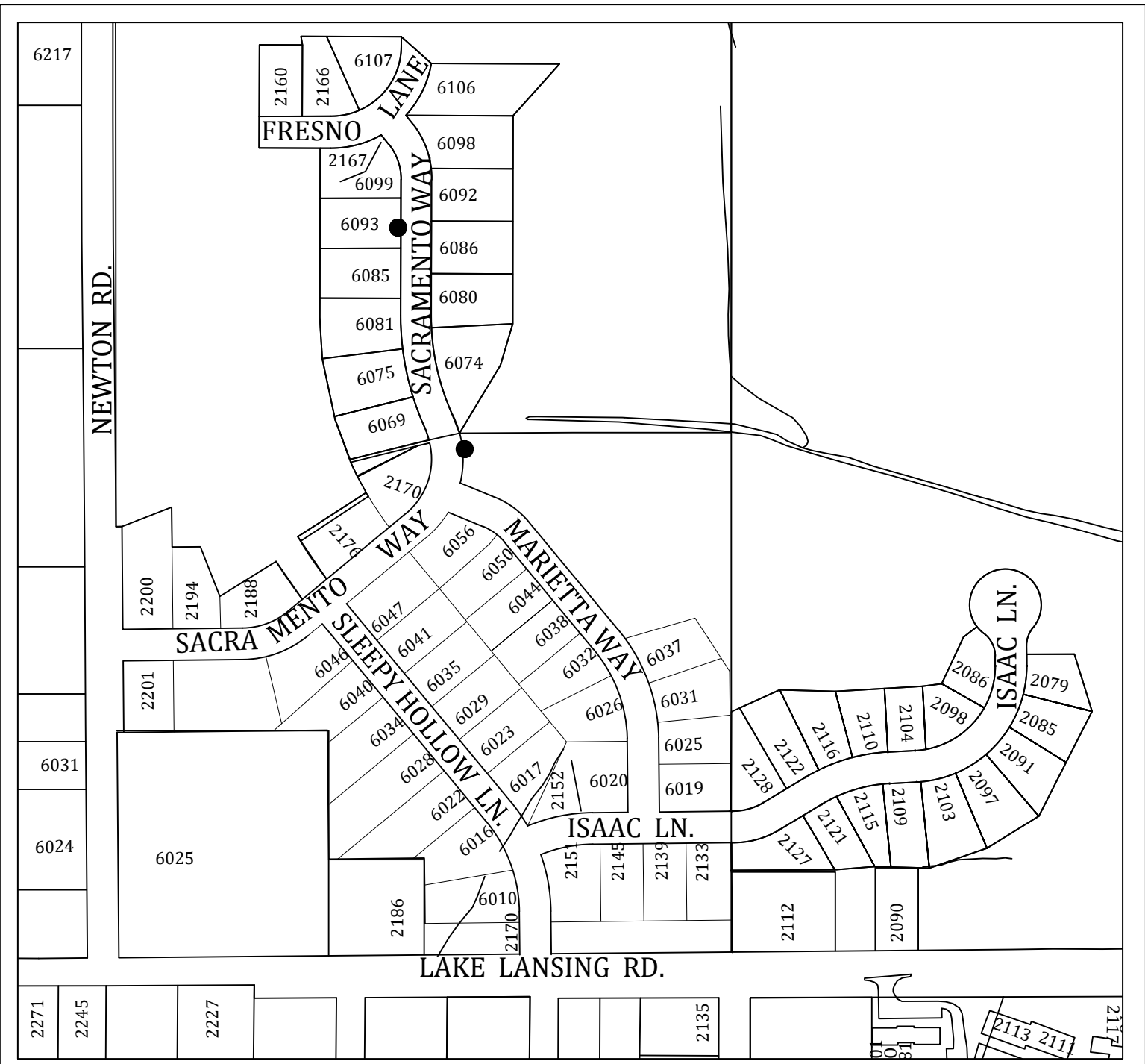
Total TOTAL \$ 11,457.17



CRESTWOOD NO. 2, NO.3, AND NO.5
 ● CONCRETE REPLACEMENT LOCATION

Meridian Charter Township Ingham County, Michigan			
ENGINEERING DEPARTMENT			
Crestwood Sidewalk Repair Locations			
DRAWN BY:		CHECKED BY:	
REVISIONS:			
DATE	BY:	COMMENTS:	
5.14.26	CH	Map for Res #1 & 2.	
SCALE:	PAGE:		
NTS			

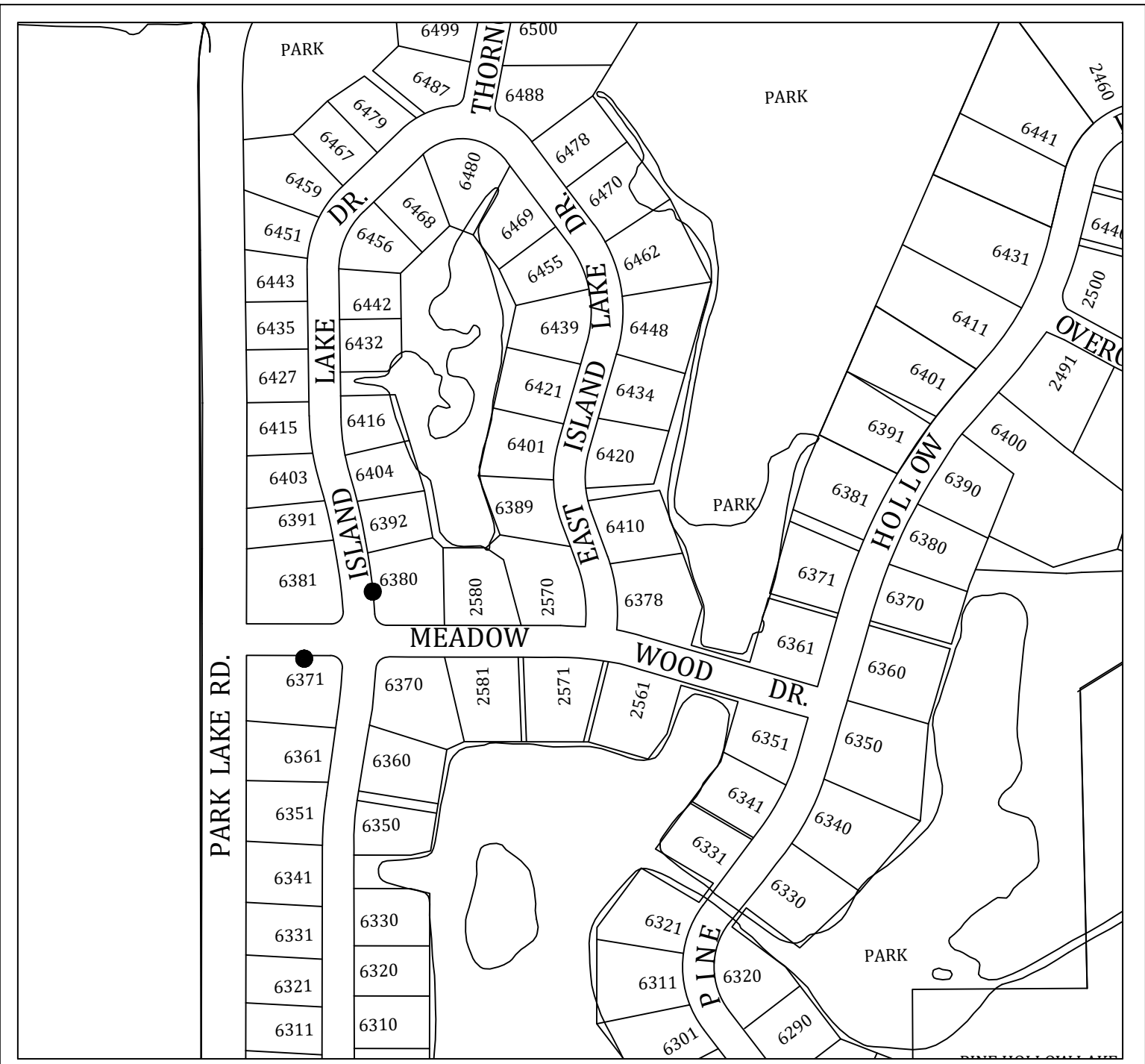




SIERRA RIDGE ESTATES AND SIERRA RIDGE ESTATES NO. 2

● CONCRETE REPLACEMENT LOCATION

Meridian Charter Township Ingham County, Michigan ENGINEERING DEPARTMENT		
Sierra Ridge Estates Sidewalk Repair Locations		
DRAWN BY:		CHECKED BY:
REVISIONS:		
DATE	BY:	COMMENTS:
5.14.26	CH	Map for Res #1 & 2.
SCALE:	PAGE:	
NTS		



WHITEHILLS LAKES AND WHITEHILLS LAKES NO. 1

● CONCRETE REPLACEMENT LOCATION



Meridian Charter Township Ingham County, Michigan ENGINEERING DEPARTMENT		
Whitehills Lakes Sidewalk Repair Locations		
DRAWN BY:		CHECKED BY:
REVISIONS:		
DATE	BY:	COMMENTS:
5.14.26	CH	Map for Res #1 & 2.
SCALE:	PAGE:	
NTS		



2026 ORDER TO MAINTAIN SIDEWALK SPECIAL ASSESSMENT DISTRICT #22

DEPARTMENT OF PUBLIC WORKS ORDER-TO-MAINTAIN SIDEWALK PROGRAM

Why has my sidewalk been chosen for replacement?

Township inspectors found certain sections of the sidewalk abutting your property need to be replaced to make the sidewalk safer. This inspection is part of a yearly program created to replace defective sidewalk. Sidewalk maintenance is important because it may save a pedestrian from injury and you from an expensive lawsuit.

Why is replacement necessary?

Removal and replacement is necessary to provide reasonably safe and accessible sidewalks.

How can I replace the sidewalk?

You have three options:

1. Take no action and allow the Township's contractor to replace the sidewalk as part of the sidewalk maintenance program.
2. Hire your own contractor.
3. Perform the work yourself.

If you elect to hire a contractor or do the work yourself, you must obtain a permit from the Department of Public Works. Application for a permit is free of charge for both contractors and homeowners. All work must be completed in accordance with the standards and specifications of Meridian Township. Copies of the standards and specifications are available from the Department of Public Works. An inspection is required when forms are ready and at pour.

If you do nothing, the Township's contractor will be in your area and will replace the sidewalk at your expense, and you will be billed as explained in this brochure. You do not have to obtain a permit if the work is done by the Township's contractor.

Can I make temporary repairs instead of replacement or leveling?

No, filling vertical or horizontal gaps or displacements by placing mortar or asphalt is not considered a permanent repair.

How much will replacing the defective sidewalk cost?

Your exact cost will be determined **after** completion of the work; however your estimated cost is indicated on the enclosed "Notice of Public Hearing", and is on file with the Township Clerk. You may contact the Department of Public Works for a detailed breakdown of your costs and the location of the sidewalk to be replaced.

You are responsible for 100% of the sidewalk across your frontage. If you own a residential corner lot, the Township will pay for 40% of the cost of the sidewalk replacement along the street to which the house is not addressed. The Township will pay 100% for ramp replacement at the street intersection.



2026 ORDER TO MAINTAIN SIDEWALK SPECIAL ASSESSMENT DISTRICT #22

How will I be billed?

You will receive a bill, called a special assessment, in **June 2027, with a due date of July 1, 2027**. The assessment may be paid in full with one payment (in 2027), or over 5 years at 5% interest per year. *Please do not make any payments until after you receive this bill.*

The Township sidewalk contractor will complete the work over the Summer/Fall of 2026. Once the sidewalk repairs have been completed, a Township inspector will measure the exact dimensions of the replaced sidewalk. Your special assessment will be based on these measurements.

(Please note you will receive a second Township Board "Notice of Hearing" in early 2027 after the contractor has completed all of the sidewalk replacements. It will state the exact cost of your sidewalk repairs. The purpose of the second hearing is for the public to comment on the proposed assessments.)

What about damage caused by trees or utility structures?

Where tree roots have displaced the sidewalk they will be removed prior to new sidewalk installation. A healthy tree should survive this process.

Property owners are responsible for replacement of all sidewalk damaged by tree roots whether the tree is on public or private land. The Township will pay for 100% of the cost for sidewalk directly damaged by Township manhole covers or water valves.

Will the contractor restore my lawn after the work?

Usually only a few inches of grass adjacent to the replaced sidewalk is uprooted. This strip will be filled with topsoil, seeded, and mulched after the concrete forms are removed.

How do I protect my sprinkler system?

If you have a sprinkler system or private underground wires (i.e. invisible fence) they must be marked prior to construction. Contact the person that installed your lines for a detailed layout.

May I have private work done by the Township's contractor?

You may have additional work (driveways, approaches, patios, etc.) performed under a private agreement between you and the Township contractor. You also must be sure that you are not paying the Township contractor directly for work to be done under their contract with the Township.

The Township will not become involved in disputes between you and the contractor for private work. You and the contractor must negotiate the price, timing, restoration, and payment terms for all private work.

What about tree branches and other vegetation that obstruct the sidewalk?

The property owner is responsible for removal of all obstructions; including vegetation such as tree limbs, branches, shrubs, and bushes and other objects; that interfere with the safe use of the sidewalk. The area to be kept clear is one (1) foot from the edges of the sidewalk and eight (8) feet above the sidewalk.

If I still have questions, whom should I contact?

Department of Public Works at (517) 853-4440 or DPW@MERIDIAN.MI.US.





Department of Public Works

5151 Marsh Road
Okemos, MI 48864
517.853.4440
dpw@meridian.mi.us

**2026 ORDER TO MAINTAIN SIDEWALK
SPECIAL ASSESSMENT DISTRICT #22**

[MONTH] [DATE], 2026

NOTICE TO REPLACE IN 20 DAYS

The Township has determined that sections of the sidewalk in your neighborhood must be replaced. The Township Board approved the sidewalk maintenance program for these sidewalks after the public hearing on June 16th, 2026.

The sidewalk section(s) to be replaced across your frontage that you are responsible for are indicated by a pink "O" on your sidewalk. (Please note for sidewalk along the side of your property, the property owners pay for 60% of the repair and the Township pays for the remaining 40%.) For regular sidewalk, (4" thick), the cost is \$9.46 per square foot. For sidewalk through driveways (6" thick), the cost is \$10.61 per square foot.

The Township has a contract with a sidewalk contractor for the replacement of the defective sidewalk abutting your property. The contractor for 2026 is Lopez Concrete Construction LLC. You may contact them directly if you would like a quote for any private concrete work at 517.763.4819.

In accordance with Township ordinance, you have 20 days to repair the sidewalk marked with "O" across your frontage; please note a sidewalk permit is required but will be free-of-charge. If, within 20 days from the date of this letter the sidewalk is not repaired, and you have not notified us that you will repair the sidewalk, the Township's contractor will replace it for you. A bill for the actual costs including an administrative charge will be forthcoming in June 2026.

The contractor will begin the sidewalk replacement after the 20 days have elapsed. The contractor will notify you by door-hanger seven (7) days before construction is to begin in your neighborhood to allow you to locate private utilities such as irrigation lines or invisible dog fences. If any repair is to be made in your driveway the contractor will notify you by door-hanger 24 hours (one day) before construction. Please note that you will not be able to drive on the repaired section(s) for 72 hours (three days) after the concrete is poured.

The enclosed brochure goes into more detail on the sidewalk maintenance program, including the costs, billing, replacing the sidewalk, site restoration, etc. Should you have any questions not covered in the enclosed brochure, please contact the Department of Public Works at DPW@meridian.mi.us or 517.853.4440.



To: Township Board Members

From: Timothy R. Schmitt, *AICP*
Director of Community Planning and Development

Date: June 10, 2026

Re: Ordinance 2026-07 – Rezone 1745 Mack Avenue from RDD, Multiple Family Residential up to five dwelling units per acre, to RB, One-Family, High Density Residential – ADOPTION

The Garza family, the owners of the property at 1745 Mack Avenue (parcel ID# 33-02-02-03-251-001) has applied for rezoning of their 0.781 acre parcel of land. The property has a single-family home on it, where the Garzas reside. They have discussed several times in recent years that they would like to split the property to be able to build another home on the lot, but the only way to make that happen is to rezone the property to single-family.

The Township Board previously discussed this proposal at their May 19, 2026 ([PACKET](#), [VIDEO](#), MINUTES [not yet available]) meeting and raised no major concerns with the rezoning. The ordinance was Introduced for Adoption at the June 2, 2026 meeting ([PACKET](#), [VIDEO](#), MINUTES [not yet available]). Staff **recommends approval** of the proposed ordinance at this time to change the zoning to be in conformance with the use of the property. Staff would offer the following motion for the Township Board to consider.

Move to adopt the resolution approving Ordinance 2026-07, an ordinance to rezone 1745 Mack Avenue (Parcel ID# 33-02-02-03-251-001) from RDD, Multiple Family Residential, up to five dwelling units per acre, to RB, One-Family, High Density Residential.

Attachments:

1. Resolution to Approve Ordinance 2026-07
2. Ordinance 2026-07 – 1745 Mack Avenue

RESOLUTION TO APPROVE

**Ordinance 2026-07
1745 Mack Avenue - Garza Rezoning**

RESOLUTION

At a regular meeting of the Township Board of the Charter Township of Meridian, Ingham County, Michigan, held at the Meridian Municipal Building, in said Township on the 16th day of June, 2026 at 6:00 p.m., Local Time.

PRESENT: _____

ABSENT: _____

The following resolution was offered by _____ and supported by _____.

WHEREAS, Danielle and Enedina Garza have submitted a rezoning request for 1745 Mack Avenue, parcel ID number 33-02-02-03-251-001; and

WHEREAS, the property is currently zoned RDD, Multiple Family Residential up to five dwelling units per acre, allowing for limited multiple family development on the site; and

WHEREAS, the current use of the property is as a single-family home, which is considered a legal nonconforming use of the property; and

WHEREAS, the applicant is seeking to potentially split the lot, allowing for an additional single-family home to be built, which cannot be done under the current zoning; and

WHEREAS, the Planning Commission held a public hearing and discussed at its regular meeting on April 27, 2026, and made a positive recommendation for the proposed rezoning to the Township Board at their May 11, 2026 meeting; and

WHEREAS, the Township Board discussed the proposed rezoning at its meeting on May 19, 2026 meeting, reviewed the staff and Planning Commission materials provided, raised no major concerns, and approved the ordinance for Introduction and eventual adoption at their June 2, 2026 meeting ; and

WHEREAS, the rezoning makes the use of the property consistent with the zoning of the property and would not be out of character with the surrounding area;

NOW THEREFORE, BE IT RESOLVED THE TOWNSHIP BOARD OF THE CHARTER TOWNSHIP OF MERIDIAN hereby ADOPTS Ordinance Number 2026-07, entitled "Ordinance Amending the Zoning District Map of Meridian Township pursuant to Rezoning Application #26005" to rezone the subject properties from RDD, Multiple Family Residential up to five dwelling units per acre,, to RB, One-Family, High Density Residential;

BE IT FURTHER RESOLVED that the Clerk of the Charter Township of Meridian is directed to publish the Ordinance in the form in which it was adopted.

**Resolution to Introduce
Ordinance 2026-07 – Garza- 1745 Mack Avenue
Page 2**

ADOPTED: YEAS: _____

NAYS: _____

STATE OF MICHIGAN)

) ss

COUNTY OF INGHAM)

I, the undersigned, the duly qualified and acting Clerk of the Township Board of the Charter Township of Meridian, Ingham County, Michigan, DO HEREBY CERTIFY that the foregoing is a true and complete copy of a resolution adopted at a regular meeting of the Township Board on the 16th day of June, 2026

Angela Demas
Township Clerk

ORDINANCE NO. 2026-07
ORDINANCE AMENDING THE ZONING DISTRICT MAP
OF MERIDIAN TOWNSHIP
PURSUANT TO REZONING REQUEST #26005

The Charter Township of Meridian ordains:

Section 1. Amending the Zoning District Map.

A. The Zoning District Map of Meridian Township, as adopted in Section 86-312 of the Code of the Charter Township of Meridian, Michigan, as previously amended, is hereby amended by changing the RDD, Multiple Family Residential, symbol and indication as shown on the Zoning District Map, for Parcel #33-02-02-03-251-001, land legally described as:

ALL THAT PART OF LOT 15- BLOCK 3 N. OF THE LINE BETWEEN LOTS 9 & 10 IF
EXTENDED TO W BLOCK LINE HICKORY GROVE PARK.

to that of **RB, One-Family, High Density Residential District.**

Section 2. Validity and Severability. The provisions of this Ordinance are severable and the invalidity of any phrase, clause or part of this Ordinance shall not affect the validity or effectiveness of the remainder of the Ordinance.

Section 3. Repealer Clause. All ordinances or parts of ordinances in conflict therewith are hereby repealed only to the extent necessary to give this Ordinance full force and effect.

Section 4. Savings Clause. This Ordinance does not affect rights and duties matured, penalties that were incurred, and proceedings that were begun, before its effective date.

Section 5. Effective Date. This Ordinance shall be effective seven (7) days after its publication or upon such later date as may be required under Section 402 of the Michigan Zoning Enabling Act (MCL 125.3402) after filing of a notice of intent to file a petition for a referendum.

Scott Hendrickson, Township Supervisor

Angela Demas, Township Clerk



To: Township Board

**From: Timothy R. Schmitt, AICP
Director of Community Planning and Development**

Date: June 11, 2026

Re: Text Amendment #2026-06 – Parking Ordinance Updates - ADOPTION

In the past several years, Staff has been working with the Planning Commission on updating the standards in the zoning ordinance for all aspects of parking standards. The Township Board has previously approved changes to the amount of parking required for specific uses and changes to the landscaping section of the ordinance. This final update is more technical in nature, covering topics including:

- Updates and modernization of general ordinance language
- Update to the bicycle parking regulations
- Creation of regulations for EV stations
- Inclusion of green infrastructure language for future developments

The Planning Commission has discussed this on multiple occasions, working through questions and details of the ordinance. Discussion occurred at their meetings on January 12, 2026 ([PACKET](#), [VIDEO](#), [MINUTES](#)); January 26, 2026 ([PACKET](#), [VIDEO](#), [MINUTES](#)); and February 9, 2026 ([PACKET](#), [VIDEO](#), [MINUTES](#)). The Planning Commission held a public hearing for the update on March 23, 2026 ([PACKET](#), [VIDEO](#), [MINUTES](#)) and further discussed updates at their meeting on April 13, 2026 ([PACKET](#), [VIDEO](#), [MINUTES](#)). Much of the conversation revolved around a proposed parking maximum which ultimately was removed in the final draft. The Planning Commission adopted a resolution recommending approval of the ordinance update at the regular meeting on April 27, 2026 ([PACKET](#), [VIDEO](#), [MINUTES](#)). The Township Board held an initial discussion at their May 7, 2026 ([PACKET](#), [VIDEO](#), [MINUTES](#) [minutes not yet available]) meeting and directed Staff to prepare the ordinance for introduction. The ordinance was introduced for adoption by the Township Board at the June 2, 2026 meeting ([PACKET](#), [VIDEO](#), [MINUTES](#) [not yet available])

Staff **recommends approval** of the proposed ordinance at this time to amend the Code of Ordinances to update the parking standards in the Township. Staff has provided the following recommended motion and attached resolution to introduce the ordinance.

Move to adopt the resolution approving Text Amendment #2026-06 to amend the Code of Ordinances of the Charter Township of Meridian at Article VIII of Chapter 86 to update the standards for the parking and parking lots in the Township.

Attachments:

1. Resolution to approve Ordinance 2026-06
2. Ordinance 2026-06 – Parking Ordinance Updates

RESOLUTION TO APPROVE

**Text Amendment #2026-06
Parking Ordinance Update**

RESOLUTION

At a regular meeting of the Township Board of the Charter Township of Meridian, Ingham County, Michigan, held at the Meridian Municipal Building, in said Township on the 16th day of June, 2026, at 6:00 p.m., Local Time.

PRESENT: _____

ABSENT: _____

The following resolution was offered by _____ and supported by _____.

WHEREAS, the Planning Commission and Staff have been systematically reviewing the parking standards in the zoning ordinance for several years and the Township Board has previously approved updates to the parking count requirements and landscaping requirements; ; and

WHEREAS, the Planning Commission held extensive discussions on updates to the remainder of the parking ordinance standards, largely technical items that were not addressed in previous ordinance updates; and

WHEREAS, the Planning Commission discussed the matter at their regular meetings on January 12, 2026, January 26, 2026, and February 9, 2026, held a public hearing for the updates at their regular meeting on March 23, 2026 and recommended changes to the ordinance at their April 27, 2026 meeting; and

WHEREAS, the Planning Commission a number of changes to improve parking in the Township, along with beginning to address new technologies, such as electric car charging and more natural landscaping options; and

WHEREAS, the Township Board reviewed the proposal at their May 7, 2026 meeting and raised no major concerns, directing Staff to bring the ordinance back for introduction;

WHEREAS, the Township Board introduced the matter for adoption at their June 2, 2026 meeting and directed Staff to publish the notice prior to the bring the matter back for adoption, which was completed;

NOW THEREFORE, BE IT RESOLVED THE TOWNSHIP BOARD OF THE CHARTER TOWNSHIP OF MERIDIAN hereby ADOPTS Ordinance No. 2026-06, entitled "An Ordinance to amend the Zoning Ordinance of the Charter Township of Meridian at Article VIII, Off-Street Parking and Loading to update the standards for all Zoning Districts"; and

1 use, the parking requirements for the residential portion shall be reduced by 50 percent. If
2 peak space requirements for individual uses occur at distinctly different times from the peak
3 requirements for other joint uses, the maximum capacity required for joint use will be less
4 than the sum of total individual space requirements.

5 (c) A copy of an agreement between joint users shall be filed with the application for a building
6 permit and recorded with the county register of deeds. The agreement shall include a
7 guarantee for continued use of the parking facility for each party to the joint use.

8 (d) For existing buildings, the Director of Community Development may permit a reduction of
9 the combined parking requirement by up to 25% where the property owner provides written
10 evidence which limits the hours of operation of individual tenants to ensure that peak parking
11 demands do not exceed the number of parking spaces present.

12
13 **Section 5.** Section 86-754, Residential Parking, is hereby amended to read as follows:

14
15 Off-street parking spaces for one-family or two-family dwellings shall consist of a parking area,
16 driveway, garage, or any combination thereof and shall comply with the following regulations:

17 (a) Parking on nonpaved or non-graveled open space is prohibited.

18 (b) No motor vehicle parking space shall be provided in the front yard, except on a paved or
19 gravel driveway that occupies no more than 35% of the total area of the front yard.

20 (c) For one-family and two-family residential, no parking space or driveway shall be located
21 within two (2) feet of any interior lot line.

22 (d) One commercial vehicle with a rated capacity of one ton or less may be parked on a single lot
23 located in a residential zoning district. Commercial trailers with a rated capacity of one ton
24 or less may be parked on a single lot located in a residential zoning district for a period lasting
25 no longer than forty-eight (48) hours. No commercial vehicle, commercial truck, and/or
26 commercial trailer with a rated capacity greater than one ton shall be parked or stored on a
27 residentially zoned or used property.

28
29
30 **Section 6.** Section 86-756, Design and Construction Requirements, is hereby amended to read
31 as follows:

32
33 In addition to general design requirements specified in other sections of this division, the following
34 design and construction requirements shall be satisfied in all vehicular off-street parking areas,
35 except for single-family parking areas and as noted:

36
37 (1) New or expanded parking lots. No parking lot shall be constructed, expanded, or hard-
38 surfaced unless and until a permit therefore is issued by the Department of Community
39 Planning and Development. Building permits issued for nonresidential structures shall
40 constitute the permit necessary to construct the associated parking. Applications for a permit
41 shall be accompanied with two sets of plans for the development and construction of the
42 parking lot

43 (2) Size and layout of off-street parking. Plans for the layout of off-street parking facilities shall
44 be in accordance with the following minimum requirements:

Parking Pattern	Maneuvering Lane Width (feet)	Parking Space Width (feet)	Parking Space Length (feet)	Total Width of 1 Tier of Spaces plus Maneuvering Lane (feet)	Total Width of 2 Tiers of Spaces plus Maneuvering Lane (feet)
0° (parallel parking)	12	9	23	20	28
30°	12	9	20	32	52
45°	15	9	20	36.5	58
60°	20	9	20	40	60
90°	24	9	20	44	64
90°	25	10	18	43	61
90°	23	10	20	43	63

1 (3) Parking for the Physically Handicapped. Parking for the handicapped shall comply with the
2 State of Michigan Barrier-Free Rules, Michigan Public Act No. 1 of 1966, as amended; the
3 adopted Meridian Charter Township Building Code; and the Federal Americans with
4 Disabilities Act. The number of required barrier free zones shall be in accordance with the
5 following requirements:
6

Total Number of Parking Spaces Provided in Lot	Total Minimum Required Number of Barrier-Free Spaces	Van Accessible Parking Spaces (Minimum 8' wide access aisle)	Accessible Parking Spaces (Minimum 5' wide access aisle)
Up to 25	1	1	0
26 to 50	2	1	1
51 to 75	3	1	2
76 to 100	4	1	3
101 to 150	5	1	4
151 to 200	6	1	5
201 to 300	7	1	6
301 to 400	8	1	7
401 to 500	9	2	7
501 to 1,000	2% of total parking provided in each lot	1 out of every 8 accessible spaces	7 out of every 8 accessible spaces
1,001 and over	20 plus 1 for each 100 spaces over 1,000	1 out of every 8 accessible spaces	7 out of every 8 accessible spaces

7
8
9 (4) Minimum residential parking space size. A minimum of 180 square feet shall be provided for
10 each vehicle parking space located within a multiple-family residential development.
11 (5) Marking or designation. Each space shall be clearly marked and reserved for parking
12 purposes.
13 (6) Access drives. An access drive shall be provided not less than 25 feet wide and so located as
14 to secure the most appropriate development of the individual property.
15 (7) Required surfacing and drainage. The entire parking area, including parking spaces and
16 maneuvering lanes, required under this division shall have asphaltic or concrete surfacing in
17 accordance with specifications approved by the Township Engineer. Such facilities shall be

1 drained so as to dispose of all surface water accumulated in the parking area in such a way as
2 to preclude drainage of water onto adjacent property or toward buildings. Drainage systems
3 must be approved in writing by the Township Engineer. The parking area shall be surfaced
4 within one year of the date the permit is issued.

5 (8) Curb and gutter. Concrete curb and gutter shall be required in order to control stormwater
6 flow from the parking area and in order to protect landscaped areas such as landscape islands
7 and other plantings. This section may be waived at the discretion of the Director of
8 Community Development as follows:

9 a. Procedure. The following procedures shall govern requests for exemptions from
10 Subsection (8) of this section.

11 1. The Director of Community Development shall review a site plan submitted in
12 accordance with and in conjunction with the requirements of this chapter. The site
13 plan may be referred to the County Drain Commissioner for a recommendation.

14 2. The site plan shall include an estimate of the volume of runoff.

15 3. The applicant shall provide a report indicating that the expected runoff can be
16 absorbed on site.

17 b. Criteria. The following criteria shall be considered in the Director's decision:

18 1. The County Drain Commissioner's and/or the Director of Public Works and
19 Engineering's recommendation (if applicable).

20 2. The parking lot is drained so as to dispose of all surface water accumulated in the
21 parking area in such a way as to preclude drainage of water onto adjacent properties
22 or towards buildings and to ensure stormwater pretreatment and prevent erosion.

23 3. The site plan provides for protection of landscaping by other means acceptable to the
24 Township.

25 4. The parking lot has 25 or fewer parking spaces.

26 5. Where provided, detention and retention areas shall maintain slopes no steeper than
27 4:1 (horizontal:vertical).

28 (9) Backing onto street. All spaces shall be provided adequate access by means of maneuvering
29 lanes. Backing directly onto a street shall be prohibited.

30 (10) Lighting. Except for one-family or two-family residences, all parking areas, parking
31 lot entrances, driveways, and walkways shall be illuminated in accordance with Chapter 38,
32 Article VII in the Meridian Charter Township Code of Ordinances.

33 (11) Landscaping

34 a. Adjoining a residential district. Perimeter landscaping shall be provided along all
35 parking areas in accordance with the following regulations:
36

Parking Area Capacity	Width of Landscape Buffer	Height of Screening
Less or equal to 50 vehicles	20 feet	4 feet
Greater than 50 vehicles	40 feet	4 feet

37 The vegetation in the buffer area shall meet the requirements of Sec. 86-758(1)(d).
38
39

40 b. Adjoining a public street. For all land uses other than one-family or two-family
41 residential, where a parking area, or its associated internal access or service drives,
42 adjoins a public street, a landscaped buffer of at least 20 feet in width shall be
43 provided between the parking area and the adjacent right-of-way. In addition, a
44 vertical screen of at least 3 feet in height shall be provided to screen the parking area
45 for the entire length of the buffer.
46
47

- 1 c. Adjoining the same or any other nonresidential district. Where a parking area, or its
- 2 associated internal access or service drives, adjoins the same or any other
- 3 nonresidential district, a landscaped buffer, at least 15 feet wide, shall be provided
- 4 between the parking area and the property line. A vertical screen shall be erected
- 5 consisting of a masonry wall, plant material, a landscaped earth berm, or a
- 6 combination thereof, as appropriate for the site, no less than three feet in height.
- 7 d. Required vertical screens may consist of masonry, plant material, a landscaped berm,
- 8 or a combination thereof, as appropriate for the site.
- 9 e. Plantings in buffer areas shall be maintained in a healthy condition. No more than two
- 10 driveway approaches may be permitted to break a buffer from an arterial or collector
- 11 street, and no more than one driveway from a local street, except as provided in § 86-
- 12 441, the corridor access management overlay district, no more than two driveway
- 13 approaches may be permitted to break this buffer from an arterial or collector street,
- 14 and no more than one driveway from a local street.
- 15 (12) Sidewalks. When deemed necessary to provide for the public safety, the Planning
- 16 Commission may require construction of sidewalks along public streets or highways.
- 17 (13) Bicycle paths. Bicycle paths may be required when required by the Township
- 18 Pathway Master Plan or deemed necessary to provide for safe pedestrian and nonmotorized
- 19 vehicular movement throughout the Township and when in conjunction with an adopted
- 20 plan for parks, open space and pedestrian and bicycle paths.

21
22 **Section 7.** Section 86-759, Parking Deferral, is hereby amended to read as follows:

- 23
- 24 (a) Purpose. The purpose of this section is to eliminate unsightly expanses of unused paved
- 25 areas, unnecessary levels of accelerated stormwater runoff, excess radiated heat from paved
- 26 surfaces, and the premature loss of open space by permitting such uses to develop with
- 27 reduced numbers of constructed off-street parking spaces while retaining additional site area
- 28 for possible future off-street parking use, where appropriate.
- 29 (b) Deferral of Parking Spaces. An applicant may request a parking reduction at any time, as part
- 30 of a current site plan, special land use, or rezoning application.
- 31 (c) Submittal Requirements. For any request to defer parking spaces, the following shall be
- 32 submitted by the applicant:
- 33 (1) A written statement describing the nature of the business or operational characteristics
- 34 of the proposed project that justifies the requested parking deferral.
- 35 (2) A parking plan, identifying the areas where parking is being proposed to be built and
- 36 areas where parking is proposed to be deferred, including a parking lot layout for the
- 37 deferred parking area.
- 38 (3) A landscape plan for the deferred parking area, which shall be landscaped and maintained
- 39 with grass or other acceptable plant materials. If that area is not disturbed during
- 40 construction, it may be maintained in its natural vegetative condition existing prior to
- 41 development, provided the natural vegetation is in keeping with the general appearance
- 42 of the area.
- 43 (d) Standards of Review. The Planning Commission, or Director of Community Development
- 44 depending on the type of application, shall utilize the following standards in review of a
- 45 parking deferral.
- 46 (1) Areas where parking construction has been deferred shall not be used to satisfy interior
- 47 landscaping, buffer, pervious surface, or stormwater retention or detention requirements
- 48 of this article or other agency having jurisdiction.
- 49 (2) If the conditions by which any reduction approved under the provisions of this section
- 50 are changed or eliminated, the approved reduction shall no longer apply and parking shall

1 be provided in accordance with this article, or the owner applies for another parking
2 deferral.

3 (e) Procedure.

4 (1) Director of Community Development That portion of the proposed parking lot which will
5 be constructed shall be landscaped to comply with the parking area landscaping
6 requirements of this article as applied to a parking lot of the size actually constructed.

7 (2) In addition to the requirements in subsections (b)(1)—(7) of this section, approval for
8 deferral of parking lot construction shall be granted only upon finding that the proposal
9 will provide adequate off-street parking for the proposed use.

10 (3) In approving a parking deferral, the Planning Commission or Director of Community
11 Development, or the Township Board or Zoning Board of Appeals on an appeal, may
12 prescribe such conditions regarding the character, location, landscaping, and other
13 features that will secure the objectives and purposes of this article.

14 (4) The approved parking deferral and any conditions related to such deferral shall be
15 described in a parking construction deferral agreement between the Township and the
16 applicant and recorded with the County Register of Deeds. The parking construction
17 deferral agreement shall include a provision that grants the Township a license to come
18 on the subject property and construct the deferred parking at the property owner's cost
19 if the property owner refuses or neglects to construct the deferred parking as directed by
20 the Township and a provision that the cost for such construction may be added to the tax
21 roll under Chapter 46 of this Code if not timely paid by the property owner.

22 (5) The owner of property for which a parking deferral has been granted shall submit any
23 request to increase or change the use or occupancy of the property to the Director of
24 Community Development prior to such increase or change. If the Director of Community
25 Development determines that the increased or changed use may affect the property's
26 parking needs, a request to review the parking deferral shall be submitted to the Planning
27 Commission in accordance with subsection (b)(1) of this section. The Director of
28 Community Development may approve a request to increase or change a use subject to
29 site plan review in accordance with subsection (b)(2) of this section. Any changes in the
30 approved parking deferral shall be incorporated in a recorded agreement as provided in
31 subsection (b)(10) of this section.

32 (6) The owner of property for which a parking deferral has been granted may, at his
33 discretion, construct all or part of the deferred parking if the need arises.

34 (7) The Township shall require the full or partial construction of the deferred parking upon
35 a determination of an ongoing demonstrated need for additional parking or a violation of
36 the terms and conditions of the parking construction deferral agreement. An ongoing
37 demonstrated need for additional parking shall include, but not be limited to, inadequate
38 parking on the site for more than three hours or more than 15 days in a thirty-day time
39 period.

40 (8) A violation of a parking deferral agreement or failure to construct the required parking
41 as ordered shall be considered a nuisance per se as provided in Chapter 46 of this Code.

42 (f) Parking Reduction Procedures. Off-street parking requirements may be reduced by the
43 Director of Community Development or Planning Commission based on the procedures and
44 requirements of this section. Conditions for Parking Deferrals/Reductions. The following
45 conditions may be used by applicants to justify requested parking deferrals and shall be used
46 by the Planning Department in reviewing parking reductions in accordance with the
47 procedures of subsection (c)(3).

48 a. Joint Use of Parking Areas. The joint use of parking areas by two (2) or more buildings
49 or uses is recommended when all requirements for location, design, construction, and
50 landscaping can be satisfied.

- b. Mixed Use Parking Coefficient. Where the Director determines that a mix of land uses could reduce the number of required parking spaces, Table ___ below shall be used to calculate mixed-use parking requirements. The required parking for each use shall be totaled, then divided by the appropriate mixed use coefficient.
- c. Shared Parking Agreements. Where a mix of land uses creates staggered peak periods of parking demand, shared parking agreements may reduce the total amount of required parking.
- d. On-Street Parking. The use of on-street parking to meet no more than fifty (50) percent of the minimum off-street parking requirements shall be permitted provided that adequate on-street parking exists within five hundred (500) feet of the primary entrance of the main building, measured along probable pedestrian paths.
- e. Transit. CATA bus stops within one hundred (100) feet of a use may be considered for parking reductions. The applicant shall provide a written statement from CATA verifying that the bus stop is in permanent location for the foreseeable future.
- f. Trail heads or township pathways may be considered for parking reductions. The path must be at least ten (10) feet wide to accommodate commuting traffic to be considered.

Section 8. Section 86-760, Bicycle Parking, is hereby amended to read as follows:

- (a) Purpose. While the rest of the language in this Article regulates vehicular traffic, this section applies to non-motorized traffic. The purpose of this section is to provide adequate and safe facilities for the temporary placement and use of bicycles. This section is intended to specify the required type, number and location of bicycle parking spaces on a site. The regulations and requirements are designed to promote and encourage the safety and general welfare of the community by:
 - (1) Promoting an alternative and energy efficient mode of transportation.
 - (2) Encouraging a healthy lifestyle by promoting and accommodating the use of bicycles.
 - (3) Providing adequate and safe facilities for the temporary placement of bicycles.
- (b) Applicability.
 - (1) Bicycle parking shall be provided for any new building constructed after the effective date of this section. After the effective date of this section, bicycle parking shall also be provided on all sites when an addition to an existing building is constructed that results in the need for additional motor vehicle parking spaces or for any change in the use of a building that results in the need for additional motor vehicle parking spaces.
 - (2) This section does not prohibit the voluntary installation of bicycle parking that conforms to the requirements set forth in this section.
 - (3) Except as otherwise required, a bicycle parking area shall be treated in a similar manner as a required motor vehicle parking area.
- (c) Exemptions. Bicycle parking shall be required for all uses, with the exception of one- and two-family residential uses.
- (d) Location.
 - (1) A bicycle parking area shall be located such that it is visible, safe, and convenient with adequate lighting provided. Lighting will be based on the provisions set forth in Chapter 38, Article VII, titled outdoor lighting.
 - (2) Bicycle parking areas shall be located to maximize accessibility to building entrances.
- (e) Design criteria and dimensions. Bicycle parking racks and lockers are encouraged to be unique in design and appearance; however, the bicycle parking area shall be functional, operational, and shall provide for the following:

- 1 (1) A bicycle rack, bicycle locker, or functionally equivalent structure shall be used to secure
- 2 a bicycle.
- 3 (2) Bicycle parking areas incorporating the standard inverted "U" shaped bicycle rack, or
- 4 functionally equivalent structure, shall have the following dimensions:
- 5 a. The minimum height of the bicycle rack shall be 36 inches from the base to the top of
- 6 the rack.
- 7 b. The minimum length for the bicycle rack shall be two feet.
- 8 c. A bicycle rack shall accommodate at least two bicycles.
- 9 d. The exterior surface of bicycle racks and bicycle lockers shall be nonabrasive, non-
- 10 marring, and durable.
- 11 e. The bicycle parking area shall comply with the dimensions designated in Figure 1:

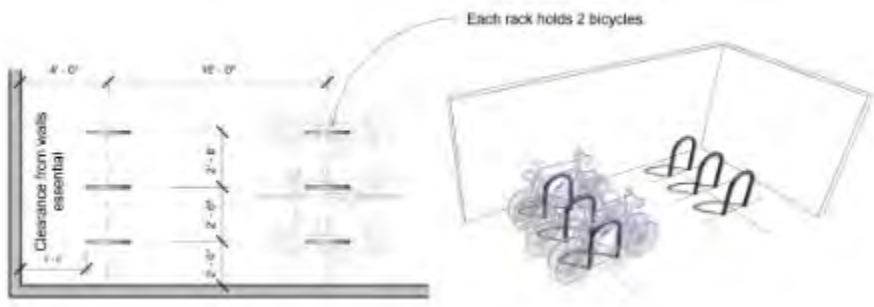


Figure 1: Bicycle Parking Area (Source: David Baker + Partners)

- 12 (3) Each bicycle parking space must be at least six feet long and two and a half feet wide with
- 13 a five-foot access aisle. A bicycle parking area shall not interfere with any designated
- 14 pedestrian sidewalk or pathway, required vehicle parking spaces or vehicle maneuvering
- 15 lanes, and shall not eliminate any required landscape area.
- 16 (4) The bicycle parking rack shall be installed so that the rack supports the bicycle in an
- 17 upright position and allows for the bicycle frame and front wheel to be securely locked.
- 18 (5) The bicycle parking area shall be hard surfaced with material such as asphalt, concrete,
- 19 or a brick paving system and shall be adequately maintained and kept free of mud, dust,
- 20 ice, and snow.
- 21 (6) The bicycle racks, bicycle lockers or functionally equivalent structures must be securely
- 22 anchored.
- 23 (7) Up to 1/2 of the required bicycle parking spaces on the site may be located inside of a
- 24 building.
- 25 (f) Shared bicycle parking facilities. For sites containing multiple uses or tenants, a single bicycle
- 26 parking area may be provided as long as the total number of bicycle parking spaces provided
- 27 is not less than the sum of all of the separate uses combined.
- 28 (g) Bicycle parking requirements.
- 29 (1) Unless otherwise provided, one bicycle parking space shall be provided for every ten-
- 30 motor vehicle parking spaces required. The minimum number of bicycle parking spaces
- 31 provided shall not be less than two. The maximum number of bicycle parking spaces shall
- 32 not exceed 50. If after calculating the number of required bicycle parking spaces a
- 33 quotient is obtained containing a fraction of one-half or more, an additional space shall
- 34 be required; if such fraction is less than one-half, it may be disregarded.
- 35 (h) Reduction of required motor vehicle parking spaces. The number of required motor vehicle
- 36 parking spaces on a site may be reduced by one motor vehicle parking space for every two
- 37 bicycle parking spaces installed on a site in compliance with this section. Motor vehicle
- 38 parking spaces may not be reduced by more than 10% of the total number of required motor
- 39 vehicle parking spaces.

- 1 (i) Waiver. An individual may submit a written request to the Director of Community
2 Development for a waiver from the requirements of this section. The request shall state the
3 reason(s) for the waiver and contain any other applicable information related to the waiver.
4 In making a determination regarding a waiver the Director of Community Development may
5 consider characteristics of the site including the type of use, site layout (accessibility,
6 maneuverability, design, and other related elements), or unique circumstances.
7

8 **Section 9.** Section 86-761, Electrical Vehicle Stations, is hereby added to Article VIII to read as
9 follows:
10

11 (a) Parking.

12 (1) An electric vehicle charging station space may be included in the calculation for
13 minimum required parking spaces in accordance with Sec. 86-755.

14 (2) Public electric vehicle charging stations are reserved for parking and charging electric
15 vehicles only. Electric vehicles may be parked in any space designated for public
16 parking, subject to the restrictions that would apply to any other vehicle that would
17 park in that space.

18 (3) Electric vehicle charging stations shall be sized the same as a standard parking space.

19 (b) Lighting. Site lighting shall be provided where an electric vehicle charging station is installed
20 unless charging is for daytime purposes only.

21 (c) Equipment Standards and Protection.

22 (1) Vehicle charging station outlets and connector devices shall be no less than thirty-six
23 (36) inches and no higher than forty-eight (48) inches from the surface where
24 mounted. Equipment mounted on pedestals, lighting posts, bollards, or other devices
25 shall be designed and located as to not impede pedestrian travel or create trip hazards
26 on sidewalks.

27 (2) Adequate vehicle charging stations protection, such as concrete-filled steel bollards,
28 shall be used. Curbing may be used in lieu of bollards, if the vehicle charging station
29 is setback a minimum of twenty-four (24) inches from the face of the curb.

30 (d) Signage and Notification of Station Specifics.

31 (1) Each electric vehicle charging station space may be posted with signage indicating
32 the space is only for electric vehicle charging purposes.

33 (2) Notification shall be placed on the unit to identify voltage and amperage levels, time
34 of use, fees, safety information and other pertinent information.

35 (e) Installation and Maintenance.

36 (1) All necessary electrical permits must be obtained.

37 (2) Electric vehicle stations shall be maintained in all respects, including the functioning
38 of the equipment. A phone number or other contact information shall be provided on
39 the equipment for reporting when it is not functioning or other problems are
40 encountered.
41

42 **Section 10.** Section 86-762, Green Infrastructure, is hereby added to Article VIII to read as
43 follows:
44

45 In order to meet Meridian Township's sustainability goals, development needs to diversify the ways
46 that stormwater runoff is collected, infiltrated, stored, and treated. Continued reliance solely on
47 conventional infrastructure (water runoff into pipes and ponds) has proven to be unsustainable,
48 especially with an increase in large storms and built development. The use of green infrastructure
49 best management practices (BMPs) has proven to be effective in working in conjunction with

1 conventional infrastructure to mimic natural processes and to meet low-impact development site
2 design.

3
4 (a) Drain Commissioner Approval. Green Infrastructure requirements must be approved by the
5 Ingham County Drain Commissioner’s office as part of the site plan review process.
6

7 (b) Structural and Nonstructural green infrastructure.

8 (1) Structural green infrastructure best management practices (BMPs) are stormwater
9 management and treatment techniques where devices are constructed for temporary
10 storage and treatment of stormwater runoff. Examples include:

- 11 a. Rain gardens/bioretention areas
- 12 b. Vegetated swales/bioswales
- 13 c. Vegetated green roofs
- 14 d. Tree filter boxes
- 15 e. Vegetated filter strips

16 (2) Nonstructural green infrastructure BMPs are stormwater treatment techniques that
17 use natural measures to manage and treat stormwater and do not involve the
18 construction or installation of devices. Examples include:

- 19 a. Native revegetation
- 20 b. Minimized soil compaction
- 21 c. Natural flow paths and sensitive area preservation
- 22 d. Wetland preservation
- 23 e. Tree preservation

24
25 **Section 11.** Validity and Severability. The provisions of this Ordinance are severable and the
26 invalidity of any phrase, clause or part of this Ordinance shall not affect the validity or effectiveness
27 of the remainder of the Ordinance.
28

29 **Section 12.** Repealer Clause. All ordinances or parts of ordinances in conflict therewith are
30 hereby repealed only to the extent necessary to give this Ordinance full force and effect.
31

32 **Section 13.** Savings Clause. This Ordinance does not affect rights and duties matured, penalties
33 that were incurred, and proceedings that were begun, before its effective date.
34

35 **Section 14.** Effective Date. This Ordinance shall be effective seven (7) days after its publication
36 or upon such later date as may be required under Section 402 of the Michigan Zoning Enabling Act
37 (MCL 125.3402) after filing of a notice of intent to file a petition for a referendum.
38

39 ADOPTED by the Charter Township of Meridian Board at its regular meeting this **16th** day of **June**,
40 2026.
41

42
43
44 _____
45 Scott Hendrickson, Township Supervisor

46
47 _____
48 Angela Demas, Township Clerk



To: Township Board

From: Timothy R. Schmitt, *AICP*
Director of Community Planning and Development

Date: June 11, 2026

Re: Text Amendment #2026-05 – Chicken Ordinance Updates - ADOPTION

In the past several years, Staff has received several requests from residents for backyard chickens. Chickens and rabbits on single-family lots are regulated under Sec. 86-368(a)(8) in the zoning ordinance, which allows backyard chickens and rabbits in the RAA, RAA, and RA single-family zoning districts.

Township Board has asked the Planning Commission to look at our backyard chicken and rabbit ordinance to potentially expand the number of zoning districts that allow backyard chickens and rabbits. Currently, under the Township's backyard chicken ordinance, backyard chicken and rabbits are prohibited in the RB and RX districts. The update would allow backyard chickens and rabbits in the RB and RX zone and would define regulatable chickens and rabbits.

The Planning Commission discussed the matter at their regular meetings on January 26, 2026 ([PACKET](#), [VIDEO](#), [MINUTES](#)) and February 9, 2026 ([PACKET](#), [VIDEO](#), [MINUTES](#)). The Planning Commission held a public hearing on the draft ordinance update on April 13, 2026 ([PACKET](#), [VIDEO](#), [MINUTES](#)). The Planning Commission adopted a resolution recommending approval of the ordinance update at the regular meeting on April 27, 2026 ([PACKET](#), [VIDEO](#), [MINUTES](#) [not yet available]). The Township Board held an initial discussion on the matter at their May 7th meeting ([PACKET](#), [VIDEO](#), [MINUTES](#) [not yet available]) and raised no concerns, directing Staff to bring the matter back for Introduction at the next meeting. The ordinance was introduced for adoption by the Township Board at their May 19, 2026 meeting ([PACKET](#), [VIDEO](#), [MINUTES](#) [not yet available])

Staff **recommends approval** of the proposed ordinance at this time to amend the Code of Ordinances to update the regulations for backyard chickens and rabbits in the Township. Staff has provided the following recommended motion and attached resolution to introduce the ordinance.

Move to adopt the resolution to approve Text Amendment #2026-05 to amend the Code of Ordinances of the Charter Township of Meridian at Section 86-368 to update the standards for the keeping of backyard chickens and rabbits in the Township.

Attachments:

1. Resolution to approve Ordinance 2026-05
2. Ordinance 2026-05 – Chicken Ordinance Updates

RESOLUTION TO APPROVE

**Text Amendment #2026-05
Backyard Chicken and Rabbits Update**

RESOLUTION

At a regular meeting of the Township Board of the Charter Township of Meridian, Ingham County, Michigan, held at the Meridian Municipal Building, in said Township on the 16th day of June, 2026, at 6:00 p.m., Local Time.

PRESENT: _____

ABSENT: _____

The following resolution was offered by _____ and supported by _____.

WHEREAS, Backyard chickens and rabbits are regulated under Sec. 86-368(a)(8) in the Township zoning ordinance; and

WHEREAS, the Township Board asked the Planning Commission to review Sec. 86-368(a)(8) for the possibility of adding the RB and RX zoning districts to the list of single-family zoning districts that are enabled to have backyard chickens and rabbits and generally review the standards in the ordinance for any necessary updates; and

WHEREAS, the Planning Commission discussed the matter at their regular meeting on January 26, 2026 and February 9, 2026, held a public hearing for the updates at their regular meeting on April 13, 2026, and recommended changes to the ordinance at their April 27, 2026 meeting; and

WHEREAS, the Planning Commission has recommended that the areas where backyard chickens or rabbits can be located be expanded to include all single-family residential districts, and allowances be added for newly born chickens and rabbits; and

WHEREAS, the Township Board reviewed the proposal at their May 7, 2026 meeting and raised no major concerns, directing Staff to bring the ordinance back for introduction;

WHEREAS, the Township Board approved the ordinance for introduction at their May 19, 2026 meeting and directed Staff to publish the notification in advance of adoption;

NOW THEREFORE, BE IT RESOLVED THE TOWNSHIP BOARD OF THE CHARTER TOWNSHIP OF MERIDIAN hereby ADOPTS Ordinance No. 2026-05, entitled "An Ordinance to Update the Standards for the Regulation of Chickens and Rabbits in Single-Family Residential Districts"; and

BE IT FURTHER RESOLVED that the Clerk of the Charter Township of Meridian is directed to publish the Ordinance in the form in which it was adopted.

ADOPTED: YEAS: _____

NAYS: _____

STATE OF MICHIGAN)

) ss

COUNTY OF INGHAM)

I, the undersigned, the duly qualified and acting Clerk of the Township Board of the Charter Township of Meridian, Ingham County, Michigan, DO HEREBY CERTIFY that the foregoing is a true and complete copy of a resolution adopted at a regular meeting of the Township Board on the 16th day of June, 2026.

Angela Demas
Township Clerk

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ORDINANCE NO. 2026-05

AN ORDINANCE TO AMEND THE ZONING ORDINANCE OF THE CHARTER TOWNSHIP OF
MERIDIAN AT ARTICLE IV, DISTRICT REGULATIONS, TO UPDATE THE STANDARDS FOR THE
REGULATION OF CHICKENS AND RABBITS IN SINGLE-FAMILY RESIDENTIAL DISTRICTS

THE CHARTER TOWNSHIP OF MERIDIAN ORDAINS:

Section 1. Section 86-368(b)(8), RR District: One-Family Rural Residential District, is hereby amended to read as follows:

Raising and keeping of chickens and rabbits as nonagricultural use. Male chickens, also known as roosters, are permitted by right only on parcels exceeding five (5) total acres. Roosters are not permitted on parcels within the Urban Services Boundary.

The raising and keeping of chickens and rabbits accessory only to one-family dwellings in the RAAA, RAA, RA, RB, and RX zoning districts is subject to the following requirements:

a. Registration.

1. Prior to the raising and keeping of chickens and rabbits on any property under this section, the property shall be registered with the Department of Community Planning and Development.
2. Only an individual living in a dwelling on the property shall raise or keep chickens and rabbits on the property. A registration may not be transferred.
3. Notwithstanding registering with the Township, private restrictions on the use of property shall remain enforceable and take precedence over the registration. Private restrictions include, but are not limited to, deed restrictions, condominium master deed restrictions, neighborhood association bylaws, and covenant deeds. The interpretation and enforcement of the private restriction is the sole responsibility of the private parties involved.

b. Standards. In addition to registering with the Township, the raising and keeping of chickens and rabbits accessory only to one-family dwellings in the RAAA, RAA, RA, RB, and RX zoning districts shall comply with the following standards:

1. In no case shall the maximum number of chickens and rabbits in any combination exceed four. Only chickens of egg laying age and/or rabbits older than three months shall apply to this ordinance.
2. Roosters shall not be allowed.
3. The sale of chickens, rabbits and eggs on the property is prohibited.
4. Chickens and rabbits shall not be kept in any location on the property other than in the rear yard as defined by the zoning ordinance.
5. Chickens and rabbits shall be provided with a covered structure and must be kept in the covered structure or an adjoining fenced area at all times. Covered structures and fenced areas used for the raising and keeping of chickens and rabbits are subject to all provisions of Chapter **86** (zoning), except the covered structure and fenced area shall be set back a minimum of 10 feet from a side or rear lot line and structures propose for reverse

- 1 frontage lots shall be located no closer than 30 feet to the right-of-way of the designated
2 rear yard.
- 3 6. All structures for the raising and keeping of chickens and rabbits shall be constructed so
4 as to prevent rodents or other animals from being harbored underneath, within, or within
5 the walls of the structure.
- 6 7. All feed and other items associated with the raising and keeping of chickens and rabbits
7 shall be kept in containers or otherwise protected so as to prevent access to or contact
8 with rodents or other animals.
- 9 8. The covered structure used to house the chickens and rabbits and any fenced area shall
10 be kept in a sanitary condition.
- 11 9. This section shall not regulate the keeping of chickens in those areas zoned RR (Rural
12 Residential) or AG (Agricultural) where the raising of chickens is a permitted use when
13 conducted in compliance with the Michigan Right to Farm Act and the generally accepted
14 agricultural and management practices promulgated therein.
- 15

16 **Section 2.** Validity and Severability. The provisions of this Ordinance are severable and the
17 invalidity of any phrase, clause or part of this Ordinance shall not affect the validity or effectiveness
18 of the remainder of the Ordinance.

19

20 **Section 3.** Repealer Clause. All ordinances or parts of ordinances in conflict therewith are
21 hereby repealed only to the extent necessary to give this Ordinance full force and effect.

22

23 **Section 4.** Savings Clause. This Ordinance does not affect rights and duties matured, penalties
24 that were incurred, and proceedings that were begun, before its effective date.

25

26 **Section 5.** Effective Date. This Ordinance shall be effective seven (7) days after its publication
27 or upon such later date as may be required under Section 402 of the Michigan Zoning Enabling Act
28 (MCL 125.3402) after filing of a notice of intent to file a petition for a referendum.

29

30 ADOPTED by the Charter Township of Meridian Board at its regular meeting this **16th** day of
31 **June, 2026.**

32

33

34 _____
35 Scott Hendrickson, Township Supervisor

36

37

38 _____
39 Angela Demas, Township Clerk



To: Meridian Charter Township Board Members
From: Land Preservation Advisory Board
Date: June 16, 2026
Re: Request to purchase property for the Land Preservation Program – Hamilton Road Parcel

The Land Preservation Advisory Board is pleased to present the “Hamilton Road Parcel” for Township Board consideration.

The property consists of 1.94 acres of a wetlands, potential vernal pools and mixed conifer/deciduous floodplain and upland forest. The property is located on Hamilton Road directly west of Kenmore Drive in Okemos, Michigan. The property is adjacent to 4.2 acres of a Township Land Preserve known as Mandenberg Woods Preserve.

A Phase 1 Environmental Site Assessment Report and Appraisal have been completed determining the property to be valued at \$87,000 without any environmental contamination present. The homeowners have agreed to sell at the appraised value contingent upon Planning Commission and Township Board approval. The Planning Commission approved the Section 61 Review for this site at their May 11, 2026 meeting. Pending proper approvals, a purchase agreement will be created.

Acquisition of this property supports the mission of the Land Preservation Program for the following reasons:

- The Hamilton Road property is adjacent to Mandenberg Woods Preserve, which creates a larger ecological corridor, as well as improves the function of the wetlands present on the property.
- Preservation and conservation of wetlands and riparian areas improves flood mitigation and stormwater runoff management for the surrounding area.
- This parcel would provide a potential area to be utilized in the Meridian Deer Management Program in addition to Mandenberg Preserve. Deer-car collisions and complaints of property damage are high in this area, due to a lack of management areas available.
- Native vegetation of ecological value is present at the site, with very little presence of invasive species; an ecological screening by Land Preservation Advisory board members was completed in August of 2025. Management of invasive species would not incur a large effort or cost and would be done volunteer groups.

If the Board desires to move forward, staff will bring a resolution for approval at the July 7th meeting.



To: Planning Commission

**From: Brian Shorkey, AICP
Principal Planner**

Date: May 11, 2026

Re: Commission Review #26012 (Meridian Township), Section 61 review of the location, character, and extent for a 1.94-acre parcel recognized as Parcel I.D. #21-179-008 for acquisition to land preservation.

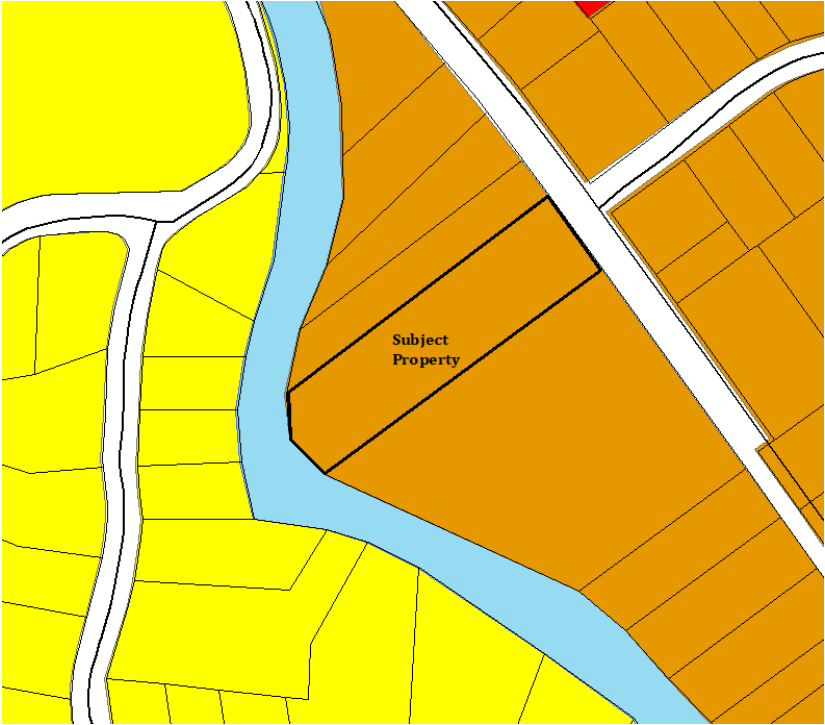
The Meridian Township Land Preservation Advisory Board has recommended the purchase of a vacant piece of property on the west side of Hamilton Road, north of the current land preservation property, Mandenberg Woods Preserve. The 1.94-acre subject property, recognized as Tax I.D. # 33-02-02-21-179-008, is located along the Red Cedar River. An estimated 75% of the site, or 1.462 acres is wetland, with potential vernal pool habitat. At its meeting on April 8, 2026, the Land Preservation Advisory Board referred this case to the Planning Commission to review the location, character and extent of the parcel.

Section 61 of the Michigan Planning Enabling Act (the "MPEA," Public Act 33 of 2008) requires Planning Commission review and approval of the location, character, and extent for the construction/purchase of new public streets, parks, open space, buildings, and other public facilities. This process is called a Section 61 Review. The MPEA does not require a public hearing for a Section 61 review.

Master Plan

The Future Land Use Map from the 2023 Master Plan designates the subject site in the Mixed Intensity Residential category.

FUTURE LAND USE MAP



Zoning

The site is zoned RA (One-Family Medium-Density Residential Districts).

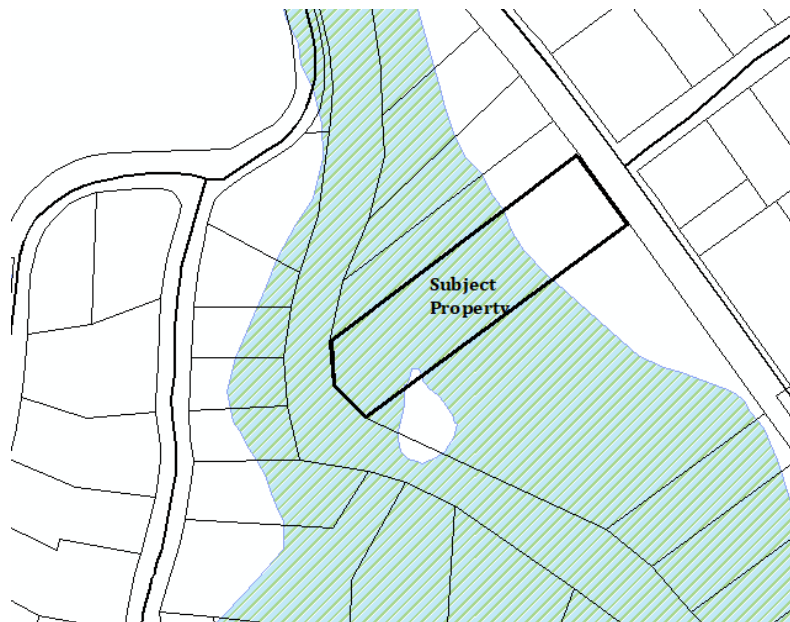
ZONING MAP



Physical Features

The site is vacant and according to the Meridian Township wetlands map as well as the appraisal, there are wetlands on site. The Flood Insurance Rate Map (FIRM) for Meridian Township indicates that the site is almost entirely within the Red Cedar floodway. The site is adjacent to Mandenberg Woods, an existing Township preserve.

WETLAND MAP



Staff Analysis

Section 61 of the MPEA requires Planning Commission review and approval of the location, character, and extent for the construction/purchase of new public streets, parks, open space, buildings, and other public facilities. **Location** refers to the site's placement in the Township and its surroundings; the property proposed for acquisition is located on the west side of Cornell Road, east of Sweetwood Drive, and south of Grand River Avenue and the Hathaway Relief Drainage District. **Character** includes the site's distinguishing features. **Extent** includes the dimensions of the site which is approximately 1.95 acres in size with 150 feet of frontage on Hamilton Road.

The project is consistent with the 2023 Master Plan. The Master Plan notes that future development in wetlands is not viable, so taking this property off the market ensures that the wetland on the site will remain undisturbed. The project also protects the Red Cedar River by ensuring that no new development will take place within the floodway on this site. Under Township ownership, the area would be preserved in perpetuity providing an attraction for planned growth in the future.

Planning Commission Options

The Planning Commission may approve or deny the commission review. A resolution to approve is attached.

Attachments

1. Resolution to approve.
2. Commission Review application.

RESOLUTION TO APPROVE

**Commission Review #26012
Meridian Township
Approx. 1.95 acres, Hamilton Road**

RESOLUTION

At a regular meeting of the Planning Commission of the Charter Township of Meridian, Ingham County, Michigan, held at the Meridian Municipal Building, in said Township on the 11th day of May, 2025 at 6:30 p.m., Local Time.

PRESENT: Chair Rombach, Vice-Chair McCurtis, Commissioners McConnell, Shrewsbury, and Brooks

ABSENT: Commissioner Nahum

The following resolution was offered by Commissioner McConnell and supported by Vice-Chair McCurtis.

WHEREAS, Section 61 (MCL 125.3861) of the Michigan Planning Enabling Act states, "A street; square, park, playground, public way, ground, or other open space; or public building or other structure shall not be constructed or authorized for construction in an area covered by a municipal master plan unless the location, character, and extent of the street, public way, open space, structure, or utility have been submitted to the planning commission by the legislative body."; and

WHEREAS, the Land Preservation Advisory Board recommended the purchase of an approximately 1.95 acre vacant parcel (Tax I.D. # 21-179-008) on the west side of Hamilton Road at the intersection of Kenmore Drive in Okemos, directly adjacent and north of Mandenberg Woods Preserve; and

WHEREAS, the Township Land Preservation Advisory Board referred the case to the Planning Commission at its April 8, 2026 meeting to review the location, character, and extent of the property; and

WHEREAS, the Planning Commission discussed the proposed property acquisition at its May 11, 2026 meeting and reviewed the staff material provided under a cover memorandum dated May 11, 2026; and

WHEREAS, the site is valuable for its environmental properties including wooded areas and wetlands, and proximity to the Red Cedar River; and

WHEREAS, purchase of the property is consistent with the Goals of the 2023 Master Plan to preserve open space and natural areas, maintain and expand a diverse park system, and maintain essential public services.

NOW THEREFORE, BE IT RESOLVED THE PLANNING COMMISSION OF THE CHARTER TOWNSHIP OF MERIDIAN approves the location, character, and extent of an approximately 1.95 acre vacant parcel on the west side of Hamilton Road at the intersection of Kenmore Drive in Okemos, directly adjacent and north of Mandenberg Woods Preserve.

